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Upcoming Events/ Reminders

- **Knott's Berry Farm**
April 23, 2022 from 7am-10pm
- **Bridge to Success! Palomar College Support Programs**
May 4, 2022 from 6-7:30pm
- **Family Workshop- Transition to College: Understanding and Supporting Students**
May 20, 2022 5:30pm English/ 6:30pm Spanish
- **UB Saturday**
May 21st from 10-12pm
- **Summer 2022 Orientation**
May 31, 2022 5:30pm English/ 6:30pm Spanish



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Financial Aid Explained

- **Financial Aid:** any grant, scholarship, loan, or paid employment offered to help a student meet his/her college expenses.
- **Types of Financial Aid:**
 - Pell Grant
 - Cal Grant
 - Loans
 - Work Study
 - Grants
 - Scholarships



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Types of Financial Aid



Pell Grant: usually is awarded only to undergraduate students who display exceptional financial need and have not earned a bachelor's, graduate, or professional degree. Does not have to be repaid, except under certain circumstances.



Cal Grant: is a California-specific financial aid that ~~doesn't~~ need to be paid back. Students must meet all eligibility, financial, and minimum GPA requirements and must be attending a University of California, California State University or California Community College. There are three kinds of Cal Grants – A, B and C.



Work Study: provides part-time jobs for undergraduate and graduate students with financial need, allowing them to earn money to help pay education expenses.



Loans: is money you borrow and must pay back with interest. There are two type Subsidized and Unsubsidized.

Subsidized loan will start accruing interest after student graduates. Must qualify for this loan.

Unsubsidized loan will start accruing interest as soon as it's taken out. Anyone can borrow this loan.



Grants: are gift aid from federal, state, or university sources. They are awarded to students based on need, and they do not need to be repaid.



Scholarships: are financial aid awards that don't have to be repaid. Students might receive the money directly as a check in their name or the money is given to the student's school.


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FAFSA Application

- <https://studentaid.gov/h/apply-for-aid/fafsa>
- Priority Deadline:
 - **October 1st-March 2nd**
- What's needed on the application:
 - FSA ID
 - Student and *Parent (if available)
 - FAFSA Application
 - Income taxes
 - Student and *Parent SSN (if available)



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- **Expected Family Contribution (EFC):** is an index number that college financial aid staff use to determine how much financial aid you would receive if you were to attend their school.
- EFC Calculator
 - <https://bigfuture.collegeboard.org/pay-for-college/paying-your-share/expected-family-contribution-calculator>

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Cost of Attendance Terminology

- **Fixed/Direct Cost:** constant, recurring expense
 - Ex) Tuition, Mandatory Campus Fees
- **Variable/ Indirect Cost:** a cost that varies depending on need
 - Ex) Transportation, Meals, Room/Board, Personal expenses

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Please note that the following financial aid award letters are examples former students. Every financial aid award letter differs from student.

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Activity: CSUSM Cost of Attendance

2022-23 Undergraduate/Resident/Full-Time

Undergraduate/Resident/Full-Time*			
	Living with Parents or Relatives	Living On-Campus	Living Off-Campus
Tuition Fee	\$5,742	\$5,742	\$5,742
Local Fees	\$1,986	\$1,986	\$1,986
Books	\$1,144	\$1,144	\$1,144
Room & Board	\$8,998	\$13,972	\$18,628
Transportation	\$2,006	\$602	\$1,894
Personal/Misc.	\$2,598	\$2,056	\$2,226
Loan Fee	\$78	\$78	\$78
Total	\$22,552	\$25,580	\$31,698
* Resident full-time tuition fees are based on 7 or more units per term.			

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UC Merced Cost of Attendance

Undergraduates who first enroll in Fall 2022			
	On-Campus	Off-Campus	At Home
Fees	\$14,272	\$14,272	\$14,272
Room & Board	\$19,340	\$9,746	\$7,102
Books & Supplies	\$1,904	\$1,904	\$1,904
Transportation	\$796	\$2,812	\$2,506
Personal Expenses	\$1,740	\$1,656	\$1,904
Health Insurance	\$2,210	\$2,210	\$2,210
Totals	\$39,452	\$30,384	\$28,638
Additional Non-Resident Tuition	\$31,026	\$31,026	\$31,026

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UC San Diego Cost of Attendance

Cost of Attendance	Living with Parents	On Campus	Off Campus
CA Resident Tuition/Fees ^{1,2} (View Components)	\$14,679	\$14,679	\$14,679
Housing and Meals	\$6,825	\$15,336	\$13,749
Books and Supplies	\$1,125	\$1,125	\$1,125
Personal Expenses	\$1,767	\$1,392	\$1,533
Transportation	\$1,944	\$738	\$1,284
Estimated CA Resident Cost Totals^{1,2}	\$26,340	\$33,270	\$32,370
Non-California Resident Supplemental Tuition ³	\$29,754	\$29,754	\$29,754
Estimated Non-California Resident Cost Totals³	\$56,094	\$63,024	\$62,124

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— 2020-2021 Estimated Resident Undergraduate

Expense	3 Terms	1 Term
Tuition and Fees (15 CR) ¹	\$12,165	\$4,055
Room and Board	\$13,200	\$4,400
Books and Supplies	\$1,200	\$400
Personal	\$2,166	\$722
Transportation	\$576	\$192
TOTAL	\$29,307	\$9,769

— 2020-2021 Estimated Non-Resident Undergraduate

Expense	3 Terms	1 Term
Tuition and Fees (15 CR) ¹	\$32,355	\$10,785
Room and Board	\$13,200	\$4,400
Books and Supplies	\$1,200	\$400
Personal and Misc.	\$2,166	\$722
Transportation	\$576	\$192
TOTAL	\$49,497	\$16,499

University of Oregon Cost of Attendance

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Award Letter Breakdown—Palomar Example

2020 Fall Term Award Detail

2020 Fall		View Scheduled Disbursement Dates	
Award Description	Category	Offered	Accepted
CA Colleg Promise Grant B-0EFC	Waiver	644.00	644.00
Fed. College Work Study	Work/Study	2,000.00	0.00
FEDERAL SEOG	Grant	300.00	300.00
Pell Grant 20 - 21	Grant	2,380.00	2,380.00
Term Totals		5,324.00	3,324.00

- **Total Grant Aid: \$7,440**
(not including loans)

- **Fixed Cost of Attendance** for
12 units Fall and Spring: **\$1,172**
(tuition and mandatory fees only)

2021 Spring Term Award Detail

2021 Spring		View Scheduled Disbursement Dates	
Award Description	Category	Offered	Accepted
CA Colleg Promise Grant B-0EFC	Waiver	644.00	644.00
Fed. College Work Study	Work/Study	2,000.00	0.00
FEDERAL SEOG	Grant	300.00	300.00
Pell Grant 20 - 21	Grant	3,172.00	3,172.00
Term Totals		6,116.00	4,116.00

Grant Aid left for variable costs: \$6,268
(books, room/board, meals, transportation, personal expenses etc.)

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Award Letter Breakdown- CSUSM Example

Fall 2021 Term Award Detail			
Fall 2021			
Award Description	Category	Offered	Accepted
Loan - Fed Direct Unsubsidized	Loan	877.00	0.00
Loan - Fed Direct Subsidized	Loan	1,750.00	0.00
Grant - Edu Opportunity Prog	Grant	250.00	250.00
Grant - Cal Grant B Access	Grant	828.00	828.00
Grant - State University Grant	Grant	2,871.00	2,871.00
Grant - Federal Pell	Grant	3,248.00	3,248.00
Term Totals		9,824.00	7,197.00

Spring 2022 Term Award Detail			
Spring 2022			
Award Description	Category	Offered	Accepted
Loan - Fed Direct Unsubsidized	Loan	876.00	0.00
Loan - Fed Direct Subsidized	Loan	1,750.00	0.00
Grant - Edu Opportunity Prog	Grant	250.00	250.00
Grant - Cal Grant B Access	Grant	828.00	828.00
Grant - State University Grant	Grant	2,871.00	2,871.00
Grant - Federal Pell	Grant	3,247.00	3,247.00
Term Totals		9,822.00	7,196.00

- **Total Grant Aid: \$14,393**
(not including loans)

- **Fixed Cost of Attendance** for
Fall and Spring: **\$7,728**
(tuition and mandatory fees only)

Grant Aid left for variable costs:
\$6,665
(books, room/board, meals,
transportation, personal expenses etc.)

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Award Example- UC Merced

UNIVERSITY OF CALIFORNIA
MERCED

**OFFICE OF FINANCIAL AID
AND SCHOLARSHIPS**

A Note About Your

This view provides a quick look at the financial aid resources available to assist information about your awards is available in the My Financial Aid section of made, we will send you an e-mail notification and those changes can be via modify financial aid awards at any time due to changes on your FAFSA, li amount of available funding, and/or due to coordination with other resou

Gift Aid

Cal Grant A Entitlement New	\$12,570
Federal Pell Grant	\$6,495
Robert Grant	\$9,364
	\$28,429

Self Help Aid

Fed Direct Student Sub Loan	\$3,500
Fed Direct Student Unsub Loan	\$2,000
Federal Work Study Eligibility	\$4,549
Total Self Help Aid	\$10,049

To accept or decline these awards, you must log-in to My Financial Aid (connect.ucmerced.edu/student).

Your awards were determined in part based on the following:

Undergraduate On Campus

Expected Family Contribution: \$ 0

*Estimated Fees & Tuition	\$13,538
Average Personal Expenses	\$1,703
Average Room and Board	\$18,887
Average Transportation	\$779
Average UG Health Insurance	\$2,498
Books and Supplies	\$1,073

Estimating Direct Net Costs:

Estimated Direct Costs	\$32,425
(Minus) Total Gift Aid	\$28,429
(Equals) Estimated Net Cost	\$3,996
(Minus) Total Self-Help Aid	\$10,049
Remaining financial aid to be used for other expenses	\$6,053

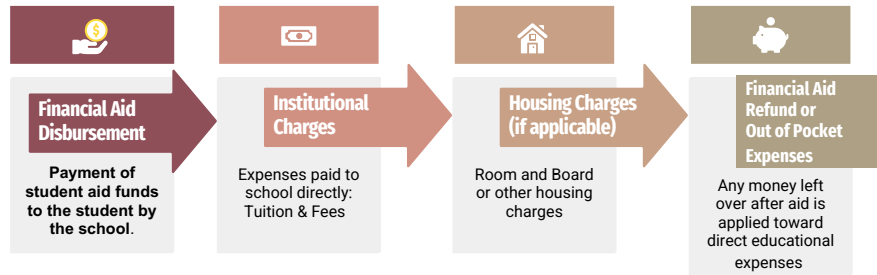
- **Total Grant Aid: \$28,429**
(not including loans)

- **Fixed Cost of Attendance** for
Fall and Spring: **\$13,538**
(tuition and mandatory fees only)

Grant Aid left for variable costs: \$14,891
(books, room/board, meals, transportation, personal expenses etc.)

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Receiving Financial Aid/Disbursement



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Additional Costs



Intent to Enroll Fee

\$150-\$400 (CSUs)

*May be eligible for a fee waiver



Orientation Fee




Housing Application Fee



Other Campus Fees

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Advising Sessions



Palomar College Upward Bound

✓ SELECT A SERVICE

New Student On-Boarding ☐

Grab 60 minutes with us for an appointment. [Read more](#)

Free • 30 minutes 🌐

Academic Tutoring ☐

If you need tutoring please schedule an ap... [Read more](#)

Free • 30 minutes

Advising Session ☒

Please schedule mandatory monthly advisi... [Read more](#)

Free • 30 minutes 🌐


New Student Interview ☐

If you have applied for the Upward Bound ... [Read more](#)

Free • 30 minutes 🌐

<https://outlook.office365.com/owa/calendar/PalomarCollegeUpwardBound@palomar.edu/bookings/>

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Questions?

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