

**PALOMAR COMMUNITY COLLEGE DISTRICT**  
**Election 2006 Measure M General Obligation Bonds - Series A, B/BAB, C, and D Projects**  
**Financial Report to the Independent Citizens' Oversight Committee**  
**FY 2007 - 2019**



<b>PROJECT #</b>	<b>Series A Project Name</b>	<b>Budget Allocated</b>	<b>Expenditures-To-Date</b>	<b>Available Balance</b>	<b>% Expended</b>
2071000	Misc Bond Costs (Administrative expenses)	2,222,495	2,222,495	-	100.00%
2071001	Natural Science Building Completion & Equipment	2,892,940	2,892,940	-	100.00%
2071002	Fallbrook Education Center	52,112,817	52,112,817	-	100.00%
2071003	Fallbrook Education Education Center - CEQA/EIR	5,559,540	5,559,540	-	100.00%
2071004	Humanities H Bldg	2,703,666	2,703,666	-	100.00%
2071005	Health Sciences HS Bldg	11,156,530	11,156,530	-	100.00%
2071006	Rancho Bernardo Education Center	39,003,191	39,003,191	-	100.00%
2071007	Multimedia Lab & Planetarium	8,705,554	8,705,554	-	100.00%
2071008	Annual Implementation Plan Projects	349,577	349,577	-	100.00%
2071009	San Marcos Campus CEQA/EIR Study	1,493,661	1,493,661	-	100.00%
2071010	Escondido Center North Wing Retrofit	1,751,743	1,751,743	-	100.00%
2071011	Parking Improvement Projects	1,667,115	1,667,115	-	100.00%
2071012	Industrial Technology Building	13,829,426	13,829,426	-	100.00%
2071013	Theatre Addition	1,950,000	1,950,000	-	100.00%
2071014	Baseball Playing Field Relocation	625,139	625,139	-	100.00%
2071015	Landscape Improvements - San Marcos	346,899	346,899	-	100.00%
2071016	Infrastructure Improvements	900,173	900,173	-	100.00%
2071017	ECE Lab School (Child Development Ctr)	100,000	100,000	-	100.00%
2071018	LL Bldg	121,026	121,026	-	100.00%
2071020	Escondido Center Improvements	1,872,983	1,872,983	-	100.00%
2071021	Multidisciplinary Instructional Building	4,245,706	4,245,706	-	100.00%
2071022	Humanities H Bldg	13,170	13,170	-	100.00%
2071023	Accessible Route Project	586,292	586,292	-	100.00%
2071024	T Bldg	2,722,728	2,722,728	-	100.00%
2071029	San Marcos TLC	4,254,248	4,254,248	-	100.00%
2071801	IS Technology Projects	9,000,000	9,000,000	-	100.00%
2071802	AV Technology Improvement Projects	100,000	100,000	-	100.00%
<b>Series A Total</b>		<b>170,286,619</b>	<b>170,286,619</b>	<b>-</b>	<b>100.00%</b>

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PROJECT #	Series B Project Name	Budget Allocated	Expenditures-To-Date	Available Balance	% Expended
2102000	Misc Bond Costs (Administrative expenses)	2,375,343	2,366,747	8,595	99.64%
2102001	Natural Science NS Building	661,318	661,318	-	100.00%
2102002	Fallbrook Education Center	4,246,556	4,242,060	4,496	99.89%
2102004	Humanities H Bldg	1,492,830	1,492,830	-	100.00%
2102006	Rancho Bernardo Education Center	19,617,448	19,598,336	19,112	99.99%
2102008	Annual Implementation Plan Projects	548,619	548,619	-	100.00%
2102011	Parking Improvement Projects	6,009,611	6,009,611	-	100.00%
2102013	Theatre Addition	2,059,759	2,059,759	-	100.00%
2102014	Baseball Playing Field Relocation	7,771,229	7,771,229	-	100.00%
2102017	ECE Lab School (Child Development Ctr)	15,418,744	15,418,744	-	100.00%
2102018	LL Bldg	197,066	197,066	-	100.00%
2102019	Library & Learning Resource Center	8,276,999	8,210,720	66,279	99.20%
2102020	Escondido Center	11,778,797	11,778,797	-	100.00%
2102024	T Bldg	3,983,583	3,672,280	311,302	92.20%
2102030	Kinesiology/Athletic Complex	257,369	257,369	-	100.00%
2102031	Humanities H Bldg Secondary Effects	7,764,572	7,764,572	-	99.52%
2102801	IS Technology Projects	1,000,000	1,000,000	-	100.00%
2BAB004	Humanities H Bldg	36,636,514	36,636,514	-	100.00%
2BAB009	San Marcos Campus CEQA/EIR Study	1,290,616	677,889	612,727	52.52%
2BAB013	Theatre Addition	18,672,542	18,672,542	-	100.00%
2BAB014	Baseball Playing Field Relocation	1,314,124	1,314,124	-	100.00%
2BAB015	Landscape Improvements - San Marcos	215,966	210,179	5,787	97.32%
2BAB016	Infrastructure Improvements	4,193,224	4,193,224	-	100.00%
2BAB019	Library & Learning Resource Center	529,595	529,595	-	100.00%
2BAB020	Escondido Center Re-imaging	347,628	347,628	-	100.00%
2BAB024	T Bldg	7,494,313	7,494,313	-	100.00%
2BAB025	12KV	2,143,122	2,143,122	-	100.00%
2BAB026	T Bldg	2,081,386	2,081,386	-	100.00%
2BAB027	San Marcos Land Acquisition	3,749,880	3,749,880	-	100.00%
2BAB028	Fire Alarm System Upgrade	634,381	634,381	-	100.00%
2BAB801	IS Technology Projects	4,500,000	4,489,215	10,785	99.76%
2BAB802	AV Technology Improvement Projects	400,000	380,144	19,856	95.04%
	<b>Series B/BAB Total</b>	<b>177,663,130</b>	<b>176,604,190</b>	<b>1,058,940</b>	<b>99.40%</b>

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<b>PROJECT #</b>	<b>Series C Project Name</b>	<b>Budget Allocated</b>	<b>Expenditures-To-Date</b>	<b>Available Balance</b>	<b>% Expended</b>
2153000	Misc Bond Costs (Administrative expenses)	4,862,818	3,316,261	1,546,556	67.71%
2153002	Fallbrook Education Center	2,285,784	-	2,285,784	100.00%
2153004	Humanities H Bldg	1,500,000	1,500,000	-	100.00%
2153006	Rancho Bernardo Education Center	52,623,841	47,810,940	4,812,901	91.02%
2153009	San Marcos Campus CEQA/EIR Study	1,000,000	-	1,000,000	0.00%
2153011	Lot 12 Parking Structure	31,152,778	28,167,990	2,984,789	99.21%
2153014	Baseball Playing Field Relocation	630,574	630,574	-	100.00%
2153015	Landscape Improvements - San Marcos	3,054,623	1,634,512	1,420,111	51.46%
2153017	ECE Lab School (Child Development Ctr)	1,610,193	1,610,193	-	100.00%
2153018	LL Bldg	1,651,720	765,583	886,137	99.16%
2153019	Library & Learning Resource Center	58,528,079	54,401,360	4,126,719	93.11%
2153024	T-Building Storage	300,000	55,601	244,399	100.00%
2153030	Kinesiology/Athletic Complex	39,157,185	1,136,595	38,020,590	2.97%
2153031	Humanities H Bldg Secondary Effects	230,956	230,956	-	100.00%
2153032	Maintenance and Operations Bldg	18,107,073	17,145,305	961,768	87.53%
2153033	Temporary Parking Lot	1,292,815	1,292,815	-	100.00%
2153802	IS Technology Projects	4,000,000	2,827,495	1,172,504	70.71%
<b>Series C Total</b>		<b>221,988,438</b>	<b>162,526,181</b>	<b>59,462,257</b>	<b>73.21%</b>

  

<b>PROJECT #</b>	<b>Series D Project Name</b>	<b>Budget Allocated</b>	<b>Expenditures-To-Date</b>	<b>Available Balance</b>	<b>% Expended</b>
2174000	Misc Bond Costs (Administrative expenses)	1,161,135	662,671	498,464	59.53%
2174001	Project Management	1,318,194	1,312,192	6,003	99.54%
2174002	Fallbrook Education Center	83,363,716	28,915,549	54,448,167	34.84%
2174003	Fallbrook Education Center CEQS (D)	514,309	468,003	46,306	91.91%
2174030	Athletics	57,500,000	-	57,500,000	0.00%
2174035	Borrego Springs Project	100,000	65,120	34,880	62.78%
<b>Series D Total</b>		<b>143,957,354</b>	<b>31,423,534</b>	<b>112,533,820</b>	<b>21.83%</b>

  

<b>TOTAL EXPENDITURE BUDGET</b>		<b>713,895,541</b>	<b>540,840,524</b>	<b>173,055,017</b>	<b>76.40%</b>
B000000	Prop M Contingency	6,500,000	-	6,500,000	100.00%
<b>FUND BALANCE</b>		<b>720,395,541</b>	<b>540,840,524</b>	<b>179,555,017</b>	<b>24.92%</b>

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Bond Resources	
<b>Prop M Bond Authorization</b>	<b>694,000,000</b>
<b>Prop M Bond Resources</b>	
Series A, Issued May 2007	160,000,000
Series B, Issued November 2010	174,998,901
Series C, Issued April 2015	220,000,000
Series D, Issued April 2017	139,000,000
<b>Total Prop M Bond Issuances</b>	<b>693,998,901</b>
Interest/Other Sources Earnings-To-Date	25,896,640
<b>Total Bond Resources</b>	<b>719,895,541</b>

Fiscal Year 2018-19 Summary of Operations	
<b>Beginning Fund Balance, July 1, 2018</b>	<b>198,060,424</b>
Current Year Revenue	4,137,216
Current Year Expenditure	(23,142,624)
<b>Ending Fund Balance, June 30, 2019</b>	<b>179,055,017</b>

**Prepared By:**  
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**Reviewed By**  
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