



Prop M Financial Summary
 PALOMAR COMMUNITY COLLEGE DISTRICT
 ICOC Meeting December 7, 2018

Election 2006 Measure M General Obligation Bonds - Series A, B/BAB, C, and D Projects

Financial Report to the Independent Citizens' Oversight Committee

COMPREHENSIVE FINANCIAL DATA THROUGH THE FIRST QUARTER OF FY 2018-19 ENDING September 30, 2018

PROP M SERIES A PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures- To-Date	Construction Commitments	Available Balance	% Committed
2071000	Misc Bond Costs (Administrative expenses)	\$ 2,222,495	\$ 2,222,495		\$ -	100%
2071001	Natural Science NS Building	2,892,940	2,892,940		-	100%
2071002	PC Fallbrook Education Center	52,112,817	52,112,817		-	100%
2071003	PC Fallbrook Education Center - CEQA/EIR	5,559,540	5,559,540		-	100%
2071004	Humanities H Bldg	2,703,666	2,703,666		-	100%
2071005	Health Science HS Bldg Remodel	11,156,530	11,156,530		-	100%
2071006	PC Rancho Bernardo Education Center	39,003,191	39,003,191		-	100%
2071007	Multimedia Lab & Planetarium	8,705,554	8,705,554		-	100%
2071008	Annual Implementation Plan Projects	349,577	349,577		-	100%
2071009	San Marcos Campus CEQA/EIR Study	1,493,661	1,493,661		-	100%
2071010	Escondido Center Improvements	1,751,743	1,751,743		-	100%
2071011	Parking Improvement Projects	1,667,115	1,667,115		-	100%
2071012	Industrial Technology Building	13,829,426	13,829,426		-	100%
2071013	Theatre Addition & Remodel	1,950,000	1,950,000		-	100%
2071014	Baseball Playing Field Relocation	625,139	625,139		-	100%
2071015	Landscape Improvements - San Marcos	346,899	346,899		-	100%
2071016	Infrastructure Improvements	900,173	900,173		-	100%
2071017	ECE Lab School (Child Development Ctr)	100,000	100,000		-	100%
2071018	LL Bldg Student Services Center	121,026	121,026		-	100%
2071020	Escondido Center Improvements	1,872,983	1,872,983		-	100%
2071021	Multidisciplinary Instructional Building	4,245,706	4,245,706		-	100%
2071022	Humanities H Bldg	13,170	13,170		-	100%
2071023	Accessible Route Project	586,292	586,292		-	100%
2071024	T Bldg	2,722,728	2,722,728		-	100%
2071029	San Marcos TLC	4,254,248	4,254,248		-	100%
2071801	IS Technology Projects	9,000,000	9,000,000		-	100%
2071802	AV Technology Improvement Projects	100,000	100,000		-	100%
	SERIES A TOTAL	\$ 170,286,619	\$ 170,286,619	\$ -	\$ -	100%

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COMPREHENSIVE FINANCIAL DATA THROUGH THE FIRST QUARTER OF FY 2018-19 ENDING September 30, 2018

PROP M SERIES B/BAB PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures- To-Date	Construction Commitments	Available Balance	% Committed
2102000	Misc Bond Costs (Administrative expenses)	\$ 2,375,343	\$ 2,366,494	\$ 8,849	\$ -	100%
2102001	Natural Science NS Building	661,318	661,318	-	-	100%
2102002	PC Fallbrook Education Center	4,253,902	4,241,206	12,696	-	100%
2102004	Humanities H Bldg	1,492,830	1,492,830	-	-	100%
2102006	PC Rancho Bernardo Education Center	19,665,218	19,569,580	69,576	26,062	100%
2102008	Annual Implementation Plan Projects	548,619	548,619	-	-	100%
2102011	Parking Improvement Projects	5,999,998	5,976,477	23,521	-	100%
2102013	Theatre Addition & Remodel	2,059,759	2,059,759	-	-	100%
2102014	Baseball Playing Field Relocation	7,771,229	7,771,229	-	-	100%
2102017	ECE Lab School (Child Development Ctr)	15,418,744	15,418,744	-	-	100%
2102018	LL Bldg Student Services Center	199,997	83,309	116,688	-	100%
2102019	Library & Learning Resource Center	8,277,000	6,685,596	1,591,404	-	100%
2102020	Escondido Center Improvements	11,778,797	11,778,797	-	-	100%
2102024	T Bldg	3,730,179	2,871,035	64,301	794,843	79%
2102030	Athletics Complex	257,369	257,369	-	-	100%
2102031	Humanities H Bldg	7,771,157	7,729,585	41,572	-	100%
2102801	IS Technology Projects	1,000,000	1,000,000	-	-	100%
2BAB004	Humanities H Bldg	36,636,514	36,636,514	-	-	100%
2BAB009	San Marcos Campus CEQA/EIR Study	1,500,000	660,464	15,960	823,577	45%
2BAB013	Theatre Addition & Remodel	18,672,542	18,672,542	-	-	100%
2BAB014	Baseball Playing Field Relocation	1,314,124	1,314,124	-	-	100%
2BAB015	Landscape Improvements - San Marcos	215,966	124,562	46,721	44,683	79%
2BAB016	Infrastructure Improvements	4,193,224	4,193,224	-	-	100%
2BAB019	Library & Learning Resource Center	518,595	518,595	-	-	100%
2BAB020	Escondido Center Improvements	347,628	347,628	-	-	100%
2BAB024	T Bldg	7,494,313	7,494,313	-	-	100%
2BAB025	Infrastructure Improvements	2,143,122	2,143,122	-	-	100%
2BAB026	T Bldg	2,081,386	2,081,386	-	-	100%
2BAB027	San Marcos Land Acquisition	3,749,880	3,749,880	-	-	100%
2BAB028	Fire Alarm System Upgrade	634,381	634,381	-	-	100%
2BAB801	IS Technology Projects	4,500,000	4,483,588	-	16,412	100%
2BAB802	AV Technology Improvement Projects	400,000	380,144	-	19,856	95%
Series B/BAB Total		\$ 177,663,135	\$ 173,946,413	\$ 1,991,289	\$ 1,725,433	99%

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PROP M SERIES C PROJECTS:

404566

Project #	Project Name	Budget Allocated	Expenditures-	Construction	Available	% Committed
			To-Date	Commitments	Balance	
2153000	Misc Bond Costs (Administrative expenses)	\$ 4,861,318	\$ 2,825,875	\$ 216,019	\$ 1,819,424	63%
2153004	Humanities H Bldg	1,500,000	1,500,000	-	-	100%
2153006	PC Rancho Bernardo Education Center	52,841,619	49,075,020	2,505,731	1,260,869	98%
2153009	San Marcos Campus CEQA/EIR Study	1,000,000			1,000,000	0%
2153011	Parking Structure	30,825,000	26,818,572	153,515	3,852,913	88%
2153014	Baseball Playing Field Relocation	630,574	630,574		-	100%
2153015	Landscape Improvements - San Marcos	3,454,623	352,804	298,370	2,803,449	19%
2153017	ECE Lab School (Child Development Ctr)	1,610,193	1,610,193		-	100%
2153018	LL Bldg Student Services Center	3,949,003	32,514	59,332	3,857,157	2%
2153019	Library & Learning Resource Center	58,528,079	50,959,881	3,454,395	4,113,803	93%
2153030	Athletics Complex	39,157,185	195,585	1,089,499	37,872,101	3%
2153031	Humanities H Bldg	230,956	230,956		-	100%
2153032	Maintenance and Operations Bldg	18,107,073	14,996,735	528,197	2,582,141	86%
2153033	Parking Improvement Projects	1,292,815	1,292,815		-	100%
2153802	IS Technology Projects	4,000,000	2,656,127	3,763	1,340,110	66%
	Series C Total	\$ 221,988,438	\$ 153,177,651	\$ 8,308,821	\$ 60,501,966	73%

PROP M SERIES D PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures-	Construction	Available	% Committed
			To-Date	Commitments	Balance	
2174000	Misc Bond Costs (Administrative expenses)	\$ 1,161,135	\$ 406,990	\$ 179,770	\$ 574,375	51%
2174001	Project Management	1,318,194	1,051,427	266,767	-	100%
2174002	PC Fallbrook Education Center	67,826,488	24,877,223	3,691,077	39,258,188	42%
2174003	PC Fallbrook Education Center - CEQA/EIR	514,319	455,503	58,806	10	100%
2174018	LL Bldg Student Services Center	14,900,000	-	-	14,900,000	0%
2174030	Athletics Complex	57,500,000	-	-	57,500,000	0%
2174035	Borrego Springs	100,000	27,066	35,684	37,250	63%
	Series D Total	\$ 143,320,136	\$ 26,818,209	\$ 4,232,104	\$ 112,269,823	22%

B0000000	Prop M Contingency Fund	\$ 2,500,000			\$ 2,500,000	
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TOTAL PROP M EXPENDITURE BUDGET		\$ 715,758,328	\$ 524,228,892	\$ 14,532,213	\$ 176,997,223	75%
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GENERAL LEDGER FUND BALANCE			\$ 191,529,436	\$ 14,532,213	\$ 176,997,223	
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COMPREHENSIVE FINANCIAL DATA THROUGH THE FIRST QUARTER OF FY 2018-19 ENDING September 30, 2018

Prop M Bond Resources

Series A, Issued May 2007	\$ 160,000,000	
Series B, Issued November 2010	174,998,901	
Series C, Issued April 2015	220,000,000	
Series D, Issued April 2017	139,000,000	
Prop M Bond Issuances	\$ 693,998,901	
Interest Earnings	21,276,254	
Other Local Sources	483,173	
TOTAL PROP M BOND RESOURCES	\$ 715,758,328	
TOTAL PROP M EXPENDITURE BUDGET \$ 715,758,328		

Fiscal Year 2018-19 Fund 42 Current Activity

BEGINNING FUND BALANCE, JULY 1	\$ 198,060,424	
Current Year Revenues	-	
Current Year Expenditures	(6,530,988)	
ENDING FUND BALANCE, SEPT 30	\$ 191,529,436	27%

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 11/28/2018