



Prop M Financial Summary
PALOMAR COMMUNITY COLLEGE DISTRICT
ICOC Meeting December 2, 2016

Election 2006 Measure M General Obligation Bonds - Series A, B, and C Projects

Financial Report to the Independent Citizens' Oversight Committee
Comprehensive Financial Data for the 1st Quarter Ended September 30, 2016

PROP M SERIES A PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures-To-		FY17 Available	
			Date	Encumbrances	Balance	% Committed
2071000	Misc Bond Costs (Administrative expenses)	2,222,495	2,222,495	-	-	100.0%
2071001	Natural Science Building Completion & Equipment	2,892,940	2,892,940	-	-	100.0%
2071002	PC North Education Center - Fallbrook	52,100,000	52,095,499	-	4,501	100.0%
2071003	PC North Education Center - CEQA/EIR	6,073,860	5,434,269	139,864	499,727	91.8%
2071004	Humanities H Bldg FPP	2,703,666	2,636,969	66,697	-	100.0%
2071005	Health Science HS Bldg Remodel	11,156,530	11,156,530	-	-	100.0%
2071006	PC South Education Center	39,003,191	39,003,191	-	-	100.0%
2071007	Multimedia Lab & Planetarium	8,705,554	8,705,554	-	-	100.0%
2071008	Annual Implementation Plan Projects	349,577	349,577	-	-	100.0%
2071009	San Marcos Campus CEQA/EIR Study	1,493,746	1,490,391	-	3,355	99.8%
2071010	Escondido Center North Wing Retrofit	1,751,743	1,751,743	-	-	100.0%
2071011	Parking Improvement Projects	1,667,115	1,667,115	-	-	100.0%
2071012	Industrial Technology Building	13,826,426	13,826,426	-	-	100.0%
2071013	Theatre Addition & Remodel	1,950,000	1,950,000	-	-	100.0%
2071014	Baseball Playing Field Relocation	625,139	625,139	-	-	100.0%
2071015	Landscape Improvements - San Marcos	346,899	346,899	-	-	100.0%
2071016	Infrastructure Improvements	900,173	900,173	-	-	100.0%
2071017	ECE Lab School (Child Development Ctr)	100,000	100,000	-	-	100.0%
2071018	LL Bldg Student Services Center	121,026	121,026	-	-	100.0%
2071020	Escondido Center Improvements - Phase 1	1,872,983	1,872,983	-	-	100.0%
2071021	Multidisciplinary Instructional Building	4,245,706	4,245,706	-	-	100.0%
2071022	Humanities H Bldg FFE	13,170	13,170	-	-	100.0%
2071023	Accessible Route Project	586,292	586,292	-	-	100.0%
2071024	T Bldg Remodel	2,722,727	2,721,477	-	1,250	100.0%
2071029	San Marcos TLC	4,266,980	4,254,248	-	12,732	99.7%
2071801	IS Technology Projects - Phase I	9,000,000	9,000,000	-	-	100.0%
2071802	AV Technology Improvement Projects	100,000	100,000	-	-	100.0%
Series A Total		170,797,938	170,069,812	206,561	521,565	99.7%

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PROP M SERIES B PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures-To-		FY17 Available		% Spent
			Date	Encumbrances	Balance		
2102000	Misc Bond Costs (Administrative expenses)	2,400,000	2,335,266	64,734	-	100.0%	
2102001	Natural Science NS Building	661,318	661,318	-	-	100.0%	
2102002	PC North Education Center - Fallbrook	4,205,000	3,928,212	111,913	164,875	96.1%	
2102004	Humanities H Bldg	1,525,451	1,484,215	9,899	31,337	97.9%	
2102006	PC South Education Center	20,724,824	3,113,781	11,917,122	5,693,921	72.5%	
2102008	Annual Implementation Plan Projects	548,619	548,619	-	-	100.0%	
2102011	Parking Improvement Projects	6,000,000	5,737,373	38,616	224,011	96.3%	
2102013	Theatre Addition & Remodel	2,059,759	2,059,759	-	-	100.0%	
2102014	Baseball Playing Field Relocation	7,773,152	7,751,039	20,190	1,923	100.0%	
2102017	ECE Lab School (Child Development Ctr) - FPP	15,427,461	15,403,560	22,160	1,741	100.0%	
2102018	LL Bldg Student Services Center	200,000	37,972	130,333	31,695	84.2%	
2102019	Library & Learning Resource Center	8,277,000	5,678,675	2,529,668	68,658	99.2%	
2102020	Escondido Center Remodel - Phase 1	11,778,797	11,778,797	-	-	100.0%	
2102024	T Bldg Remodel	3,643,384	2,503,386	42,576	1,097,422	69.9%	
2102030	Kinesiology / Athletic Complex	257,368	253,564	-	3,804	98.5%	
2102031	Humanities H Bldg Secondary Effects	8,893,702	5,430,170	1,058,459	2,405,073	73.0%	
2102801	IS Technology Projects	1,000,000	1,000,000	-	-	100.0%	
2BAB004	Humanities H Bldg	37,153,435	36,563,668	345,101	244,666	99.3%	
2BAB009	San Marcos Campus CEQA/EIR Study	1,500,000	639,251	-	860,749	42.6%	
2BAB013	Theatre Addition & Remodel	18,672,542	18,672,542	-	-	100.0%	
2BAB014	Baseball Playing Field Relocation	1,331,612	1,314,124	17,488	-	100.0%	
2BAB015	Landscape Improvements - San Marcos	198,478	120,790	77,689	-	100.0%	
2BAB016	Infrastructure Improvements	4,193,224	4,193,224	-	-	100.0%	
2BAB020	Escondido Center Re-imaging	347,628	347,628	-	-	100.0%	
2BAB024	T Bldg Remodel	7,494,313	7,494,313	-	-	100.0%	
2BAB025	12KV - Phase 2	2,143,122	2,143,122	-	-	100.0%	
2BAB026	T Bldg Infrastructure	2,081,386	2,081,386	-	-	100.0%	
2BAB027	San Marcos Land Acquisition	3,749,880	3,749,880	-	-	100.0%	
2BAB028	Fire Alarm System Upgrade	634,381	634,381	-	-	100.0%	
2BAB801	IS Technology Projects - Phase I	4,500,000	4,477,961	-	22,039	99.5%	
2BAB802	AV Technology Improvement Projects	400,000	321,034	2,517	76,449	80.9%	
	Series B Total	179,775,833	152,459,007	16,388,464	10,928,363	93.9%	

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PROP M SERIES C PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures-To-		FY17 Available	% Spent
			Date	Encumbrances	Balance	
2153000	Misc Bond Costs (Administrative expenses)	3,000,000	1,166,215	416,140	1,417,645	52.7%
2153004	Humanities H Bldg	1,500,000	1,500,000	-	-	100.0%
2153006	PC South Education Center	39,153,180	-	32,212,713	6,940,467	82.3%
2153009	San Marcos Campus CEQA/EIR Study	1,000,000	-	-	1,000,000	0.0%
2153011	Lot 12 Parking Structure	26,200,000	403,352	22,016,358	3,780,290	85.6%
2153014	Baseball Playing Field Relocation	662,854	618,346	3,047	41,462	93.7%
2153015	Landscape Improvements - San Marcos	2,454,623	50,031	53,276	2,351,317	4.2%
2153017	ECE Lab School (Child Development Ctr)	1,511,000	1,452,294	4,672	54,034	96.4%
2153018	LL Bldg Student Services Center	26,800,000	-	37,094	26,762,906	0.1%
2153019	Library & Learning Resource Center	59,000,000	15,637,244	29,050,262	14,312,493	75.7%
2153030	Kinesiology/Athletic Complex	37,592,505	-	59,228	37,533,278	0.2%
2153031	Humanities H Bldg Secondary Effects	125,838	-	-	125,838	0.0%
2153032	Maintenance and Operations Bldg	15,500,000	1,028,978	12,356,139	2,114,883	86.4%
2153033	Temporary Parking Lot	1,500,000	1,203,778	135,525	160,697	89.3%
2153802	IS Technology Projects	4,000,000	2,048,304	(8,997)	1,960,693	51.0%
Series C Total		220,000,000	25,108,542	96,335,456	98,556,002	55.2%
SERIES A, B, & C TOTAL		570,573,771	347,637,362	112,930,481	110,005,929	80.7%

Prop M Bond Resources

Series A, Issued May 2007	160,000,000	
Series B, Issued November 2010	174,998,901	0
Series C, Issued April 2015	220,000,000	
Prop M Bond Issuances	554,998,901	
Interest Earnings through June 2016	15,094,903	
SEWUP Refund	479,967	
Budget Allocated to Projects	570,573,771	
Funds Remaining for Future Series	139,001,099	
TOTAL Prop M Bond Resources	709,574,870	

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