



Palomar Community College District

San Marcos, California
June 3, 2016 ICOC Meeting

Election 2006 Measure M General Obligation Bonds - Series A, B, and C Projects

**Quarterly Financial Report to the Independent Citizens' Oversight Committee
For the Third Quarter Ended March 31, 2016**

PROP M SERIES A PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures to Date	Encumbrances	Available Budget	% Committed
2071000	Misc Bond Costs (Administrative expenses)	2,222,495	2,222,495	0	0	100.0%
2071001	Natural Science Building Completion & Equipment	2,892,940	2,892,940	0	0	100.0%
2071002	PC North Ed Center - Fallbrook	52,099,999	52,095,499	4,500	0	100.0%
2071003	North Ed Center - CEQA/EIR Mitigation	6,073,860	5,403,552	98,011	572,298	90.6%
2071004	Humanities Bldg - FPP	2,703,666	2,636,969	66,697	0	100.0%
2071005	S Bldg Remodel	11,156,530	11,156,530	0	0	100.0%
2071006	PC South Educational Center	39,003,191	39,003,191	0	0	100.0%
2071007	Multimedia Lab & Planetarium	8,705,554	8,705,554	0	0	100.0%
2071008	Annual Implementation Plan Projects	349,577	349,577	0	0	100.0%
2071009	San Marcos Campus CEQA/EIR Study	1,493,745	1,490,391	3,354	0	100.0%
2071010	Escondido Center North Wing Retrofit	1,751,743	1,751,743	0	0	100.0%
2071011	Parking Improvement Projects	1,667,115	1,667,115	0	0	100.0%
2071012	Industrial Technology Building	13,829,426	13,829,426	0	0	100.0%
2071013	Theatre Addition & Remodel	1,950,000	1,950,000	0	0	100.0%
2071014	Relocation of Baseball Playing Field	625,139	625,139	0	0	100.0%
2071015	Landscape Improvements - San Marcos Campus	346,899	346,899	0	0	100.0%
2071016	Infrastructure Improvements	900,173	900,173	0	0	100.0%
2071017	Child Development Center	100,000	100,000	0	0	100.0%
2071018	LL Bldg Remodel	121,026	121,026	0	0	100.0%
2071020	Escondido Center Improvements - Phase 1	1,872,983	1,872,983	0	0	100.0%
2071021	Multidisciplinary Instructional Building	4,245,706	4,245,706	0	0	100.0%
2071022	Humanities Bldg equipment	13,170	13,170	0	0	100.0%
2071023	Accessible Route Project	586,292	586,292	0	0	100.0%
2071024	T Bldg Remodel	2,722,727	2,721,477	1,250	0	100.0%
2071029	San Marcos TLC	4,266,980	4,226,293	40,687	0	100.0%
2071801	IS Technology Projects - Phase I	9,000,000	9,000,000	0	0	100.0%
2071802	AV Technology Improvement Projects	100,000	100,000	0	0	100.0%
Series A Total		170,800,936	170,014,140	214,499	572,298	99.7%

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PROP M SERIES B PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures to Date	Encumbrances	Available Budget	% Committed
2BAB004	Humanities Bldg	37,153,436	36,517,164	351,612	284,660	99.2%
2BAB009	SM Campus CEQ/EIR Study	1,500,000	639,251	2,381	858,368	42.8%
2BAB013	Theatre Addition & Remodel	18,672,542	18,672,542	0	0	100.0%
2BAB014	Relocation of Baseball playing field	1,322,993	1,291,424	17,487	14,082	98.9%
2BAB015	Landscape Improvements SM	198,478	51,590	144,274	2,614	98.7%
2BAB016	Infrastructure Improvements	4,193,224	4,193,224	0	0	100.0%
2BAB020	Escondido Center Re-imaging	347,628	347,628	0	0	100.0%
2BAB024	T Bldg Remodel	7,494,313	7,494,313	0	0	100.0%
2BAB025	12KV - Phase 2	2,143,122	2,143,122	0	0	100.0%
2BAB026	T Bldg Infrastructure	2,081,386	2,081,386	0	0	100.0%
2BAB027	San Marcos Land Acquisition	3,749,880	3,749,880	0	0	100.0%
2BAB028	Fire Alarm System Upgrade	634,381	634,381	0	0	100.0%
2BAB801	IS Technology Projects - Phase I	4,500,000	4,370,410	129,590	0	100.0%
2BAB802	AV Technology Improvement Projects	400,000	317,373	0	82,627	79.3%
2102000	Misc Bond Costs (Administrative expenses)	2,400,000	2,334,859	32,593	32,548	98.6%
2102001	Natural Science Building	661,318	661,318	0	0	100.0%
2102002	PC North Education Center - Fallbrook	4,205,000	3,867,446	161,633	175,921	95.8%
2102004	Humanities Building - Series B	1,525,451	1,480,710	13,413	31,328	97.9%
2102006	PC South Educational Center	19,357,989	2,589,601	1,090,197	15,678,191	19.0%
2102008	Annual Implementation Plan Projects	548,619	548,619	0	0	100.0%
2102011	Parking Improvement Projects	6,000,000	2,258,115	3,738,794	3,091	99.9%
2102013	Theatre/Addition Remodel	2,059,759	2,059,759	0	0	100.0%
2102014	Relctn Baseball Plyg Flds	7,774,151	7,743,452	22,750	7,949	99.9%
2102017	Child Development Center - FPP	15,427,461	14,662,301	652,736	112,424	99.3%
2102018	LL Bldg Remodel - FPP	200,000	4,965	111,335	83,700	58.2%
2102019	Library & Learning Resource Center	8,277,000	5,501,996	2,742,439	32,565	99.6%
2102020	ESC Ctr Improvements - Phase I	11,778,797	11,778,797	0	0	100.0%
2102024	T Bldg Remodel	3,640,575	2,494,161	5,520	1,140,894	68.7%
2102030	Kinesiology / Athletic Complx	1,000,000	174,785	500	824,715	17.5%
2102031	Humanities Secndry Effects	8,900,000	3,410,773	2,933,974	2,555,253	71.3%
2102801	IS Technology Projects	1,000,000	1,000,000	0	0	100.0%
Series B Total		179,147,503	145,075,343	12,151,228	21,920,932	87.8%

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PROP M SERIES C PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures to Date	Encumbrances	Available Budget	% Committed
2153000	Bond & Related Costs	3,000,000	804,845	41,025	2,154,130	28.2%
2153004	Humanities Building	1,500,000	1,500,000	0	0	100.0%
2153006	PC South Education Center	15,395,811	0	0	15,395,811	0.0%
2153009	SM Campus CEQA/EIR Study	1,000,000	0	0	1,000,000	0.0%
2153011	Lot 12 Parking Structure	26,200,000	332,215	22,831,923	3,035,862	88.4%
2153014	Reloc Baseball Playg Fld	662,854	619,196	40,462	3,196	99.5%
2153015	Landscape Improvements-SM	2,454,623	12,843	68,839	2,372,941	3.3%
2153017	Child Development Center	1,528,000	913,543	153,682	460,775	69.8%
2153018	LL Bldg Remodel	26,800,000	0	0	26,800,000	0.0%
2153019	Library/LRC	59,000,000	9,623,743	37,327,163	12,049,094	79.6%
2153030	Kinesiology/Athletic Complex	61,849,874	0	0	61,849,874	0.0%
2153031	Humanities Secndry Effects	125,838	0	0	125,838	0.0%
2153032	Maint & Operations Bldg	15,500,000	569,505	12,554,733	2,375,762	84.7%
2153033	Temporary Parking Lot	1,000,000	93,867	568,864	337,269	66.3%
2153802	IS Technology Projects	4,000,000	108,864	233,525	3,657,611	8.6%
Series C Total		220,017,000	14,578,621	73,820,216	131,618,163	40.2%
Prop M Contingency		232,390				
TOTAL:		570,197,829	329,668,104	86,185,943	154,111,393	72.9%

Prop M Bond Resources		Prop M Bond, Voter Approved, November 2006	
Series A Bond Issuance May 2007	160,000,000	694,000,000	
Series B Bond Issuance November 2010	174,998,901	Less: Bond Issuances	
Series C Bond Issuance April 2015	220,000,000	Series A, May 2007	(160,000,000)
Interest Earnings through December 2015	14,718,961	Series B, Nov 2010	(174,998,901)
SEWUP Refund	479,967	Series C, April 2015	(220,000,000)
Total Including Interest	570,197,829	Remaining Funds for Future Series	139,001,099



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5/26/2016