



Palomar Community College District

San Marcos, California
March 4, 2016 ICOC Meeting

Election 2006 Measure M General Obligation Bonds - Series A, B, and C Projects

Quarterly Financial Report to the Independent Citizens' Oversight Committee For the Second Quarter Ended December 31, 2015

PROP M SERIES A PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures to Date	Encumbrances	Available Budget	% Committed
2071000	Misc Bond Costs (Administrative expenses)	2,222,495	2,222,495	0	0	100.0%
2071001	Natural Science Building Completion & Equipment	2,892,940	2,892,940	0	0	100.0%
2071002	PC North Ed Center - Fallbrook	52,099,999	52,095,499	4,500	0	100.0%
2071003	North Ed Center - CEQA/EIR Mitigation	6,000,000	5,377,714	98,011	524,276	91.3%
2071004	Humanities Bldg - FPP	2,703,666	2,636,339	66,696	630	100.0%
2071005	S Bldg Remodel	11,156,530	11,156,530	0	0	100.0%
2071006	PC South Educational Center	39,003,191	39,003,191	0	0	100.0%
2071007	Multimedia Lab & Planetarium	8,705,554	8,705,554	0	0	100.0%
2071008	Annual Implementation Plan Projects	349,577	349,577	0	0	100.0%
2071009	San Marcos Campus CEQA/EIR Study	1,493,745	1,490,391	3,354	0	100.0%
2071010	Escondido Center North Wing Retrofit	1,751,743	1,751,743	0	0	100.0%
2071011	Parking Improvement Projects	1,667,115	1,667,115	0	0	100.0%
2071012	Industrial Technology Building	13,829,426	13,829,426	0	0	100.0%
2071013	Theatre Addition & Remodel	1,950,000	1,950,000	0	0	100.0%
2071014	Relocation of Baseball Playing Field	625,139	625,139	0	0	100.0%
2071015	Landscape Improvements - San Marcos Campus	346,899	346,899	0	0	100.0%
2071016	Infrastructure Improvements	900,173	900,173	0	0	100.0%
2071017	Child Development Center	100,000	100,000	0	0	100.0%
2071018	LL Bldg Remodel	121,026	121,026	0	0	100.0%
2071020	Escondido Center Improvements - Phase 1	1,872,983	1,872,983	0	0	100.0%
2071021	Multidisciplinary Instructional Building	4,245,706	4,245,706	0	0	100.0%
2071022	Humanities Bldg equipment	13,170	13,170	0	0	100.0%
2071023	Accessible Route Project	586,292	586,292	0	0	100.0%
2071024	T Bldg Remodel	2,722,727	2,721,477	1,250	0	100.0%
2071029	San Marcos TLC	4,340,841	4,221,927	114,548	4,366	99.9%
2071801	IS Technology Projects - Phase I	9,000,000	9,000,000	0	0	100.0%
2071802	AV Technology Improvement Projects	100,000	100,000	0	0	100.0%
Series A Total		170,800,937	169,983,306	288,359	529,272	99.7%

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PROP M SERIES B PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures to Date	Encumbrances	Available Budget	% Committed
2BAB004	Humanities Bldg	36,872,660	36,459,515	352,162	60,983	99.8%
2BAB009	SM Campus CEQ/EIR Study	1,500,000	637,465	2,381	860,154	42.7%
2BAB013	Theatre Addition & Remodel	18,672,542	18,672,542	0	0	100.0%
2BAB014	Relocation of Baseball playing field	1,322,993	1,289,549	33,443	0	100.0%
2BAB015	Landscape Improvements SM	198,478	43,745	151,288	3,445	98.3%
2BAB016	Infrastructure Improvements	4,482,616	4,193,224	289,392	0	100.0%
2BAB020	Escondido Center Re-imaging	347,628	347,628	0	0	100.0%
2BAB024	T Bldg Remodel	7,494,313	7,494,313	0	0	100.0%
2BAB025	12KV - Phase 2	2,143,122	2,143,122	0	0	100.0%
2BAB026	T Bldg Infrastructure	2,081,386	2,081,386	0	0	100.0%
2BAB027	San Marcos Land Acquisition	3,749,880	3,749,880	0	0	100.0%
2BAB028	Fire Alarm System Upgrade	634,381	634,381	0	0	100.0%
2BAB801	IS Technology Projects - Phase I	4,500,000	4,370,410	120,874	8,717	99.8%
2BAB802	AV Technology Improvement Projects	400,000	197,402	16,168	186,431	53.4%
2102000	Misc Bond Costs (Administrative expenses)	2,400,000	2,326,634	63,814	9,552	99.6%
2102001	Natural Science Building	661,318	661,318	0	0	100.0%
2102002	PC North Education Center - Fallbrook	3,855,000	3,584,321	67,226	203,453	94.7%
2102004	Humanities Building - Series B	1,300,418	1,083,837	9,916	206,665	84.1%
2102006	PC South Educational Center	19,357,989	2,564,276	837,265	15,956,447	17.6%
2102008	Annual Implementation Plan Projects	548,619	548,619	0	0	100.0%
2102011	Parking Improvement Projects	6,000,000	2,239,605	3,759,345	1,051	100.0%
2102013	Theatre/Addition Remodel	2,059,759	2,059,759	0	0	100.0%
2102014	Relctn Baseball Plyg Flds	7,765,174	7,346,024	28,010	391,140	95.0%
2102017	Child Development Center - FPP	15,427,461	13,004,561	764,687	1,658,214	89.3%
2102018	LL Bldg Remodel - FPP	200,000	4,965	111,335	83,700	58.2%
2102019	Library & Learning Resource Center	8,277,000	5,380,746	2,786,931	109,323	98.7%
2102020	ESC Ctr Improvements - Phase I	11,830,000	11,763,486	0	66,514	99.4%
2102024	T Bldg Remodel	3,640,575	2,478,546	5,733	1,156,297	68.2%
2102030	Kinesiology / Athletic Complx	1,000,000	121,785	21,700	856,515	14.3%
2102031	Humanities Secndry Effects	8,900,000	3,379,350	158,628	5,362,023	39.8%
2102801	IS Technology Projects	1,000,000	1,000,000	0	0	100.0%
Series B Total		178,623,312	141,862,390	9,580,296	27,180,625	84.8%

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PROP M SERIES C PROJECTS:

Project #	Project Name	Budget Allocated	Expenditures to Date	Encumbrances	Available Budget	% Committed
2153000	Bond & Related Costs	3,000,000	717,175	41,025	2,241,800	25.3%
2153004	Humanities Building	1,500,000	1,496,145	0	3,855	99.7%
2153006	PC South Education Center	15,395,811	0	0	15,395,811	0.0%
2153009	SM Campus CEQA/EIR Study	1,000,000	0	0	1,000,000	0.0%
2153011	Lot 12 Parking Structure	26,200,000	332,215	22,809,761	3,058,024	88.3%
2153014	Reloc Baseball Playg Fld	662,854	476,371	40,462	146,021	78.0%
2153015	Landscape Improvements-SM	2,454,623	-4,054	13,223	2,445,454	0.4%
2153017	Child Development Center	1,528,000	253,207	444,708	830,085	45.7%
2153018	LL Bldg Remodel	26,800,000	0	0	26,800,000	0.0%
2153019	Library/LRC	59,000,000	5,643,132	39,009,149	14,347,720	75.7%
2153030	Kinesiology/Athletic Complex	61,849,874	0	0	61,849,874	0.0%
2153031	Humanities Secndry Effects	125,838	0	0	125,838	0.0%
2153032	Maint & Operations Bldg	15,500,000	36,334	12,715,870	2,747,796	82.3%
2153033	Temporary Parking Lot	1,000,000	93,453	32,927	873,620	12.6%
2153802	Humanities Secndry Effects	4,000,000	108,864	0	3,891,136	2.7%
Series C Total		220,017,000	9,152,842	75,107,126	135,757,033	38.3%

Prop M Contingency 416,979

TOTAL: 569,858,228 320,998,538 84,975,781 163,466,930 71.2%

Prop M Bond Resources		Prop M Bond, Voter Approved, November 2006	
			694,000,000
Series A Bond Issuance May 2007	160,000,000	Less: Bond Issuances	
Series B Bond Issuance November 2010	174,998,901	Series A, May 2007	(160,000,000)
Series C Bond Issuance April 2015	220,000,000	Series B, Nov 2010	(174,998,901)
Interest Earned through December 31, 2016	14,379,360	Series C, April 2015	(220,000,000)
SEWUP Refund	479,967		
Total Including Interest	569,858,228	Remaining Funds for Future Series	139,001,099

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 3/1/2016