



INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE



2019 – 2020
ANNUAL REPORT

A LETTER FROM THE COMMITTEE CHAIR

Dear Community Member,

On November 7, 2006, voters in the Palomar Community College District approved a \$694 million facilities bond measure (Proposition M) under the rules established by Prop 39. Under the rules of Prop 39, an independent citizens' oversight committee (ICOC) was first established September 26, 2006. It is now my pleasure to present the 2019-2020 ICOC Annual Report. The District experienced less construction on Prop M projects than in previous years. However, in 2019-2020, the remodel and storage project of the T-Building, redesign and redevelopment of the Edwin and Frances Hunter Arboretum, PV systems designed to reduce energy consumption, were completed. Several other projects are in progress including, the design phases of the proposed athletics complex and permanent buildings at the Fallbrook Education Center, and the PV system at the Fallbrook Education Center.

This Annual Report is made available to District residents, in fulfillment of the role of the ICOC, as specified by law, and to provide a report on the investment activities accomplished.

The ICOC is responsible for reviewing expenditures to ensure that bond proceeds are spent only for the purposes set forth in Proposition M. To the best of its knowledge, the Committee reports the District is in full compliance with the responsibilities as described in Article XIII A of the California State Constitution. With this report, the ICOC members assure the community that Proposition M bond expenditures have been issued properly, and only for projects identified in the bond measure and that no measures or monies were used unlawfully for teacher and administration salaries or other operating expenses.

The members of the ICOC look forward to continuing our work with District staff. We thank you for your ongoing support and confidence in the Palomar Community College District and the vision it has for the future of education in North San Diego County and the region.

Sincerely,

Glen Winn

Chair, Independent Citizens' Oversight Committee

2019 - 2020 COMMITTEE MEMBERS

Margo Cobian, *Member of a Community College Support Organization*

Michael Hunsaker, *Vice-Chair, Member of a Taxpayers' Association*

Bree Anna Dail, *Student Enrolled and Active in a Community College*

Support Organization (Nov. '19 - Jun, '20)

Athenea Luciano, *Member of a Local Business Organization*

Sarah Rosenfield, *Member of the Community-at-Large*

Linus Smith, *Student Enrolled and Active in a Community College*

Support Organization (Jul. '19 - Nov. '19)

Beverly Ann Tolbert, *Member of a Senior Citizen Organization*

Glen Winn, *Chair, Community Member-at-large*

GOVERNING BOARD

Mark Evilsizer,

John J. Halcón, Ph.D.

Nancy Ann Hensch

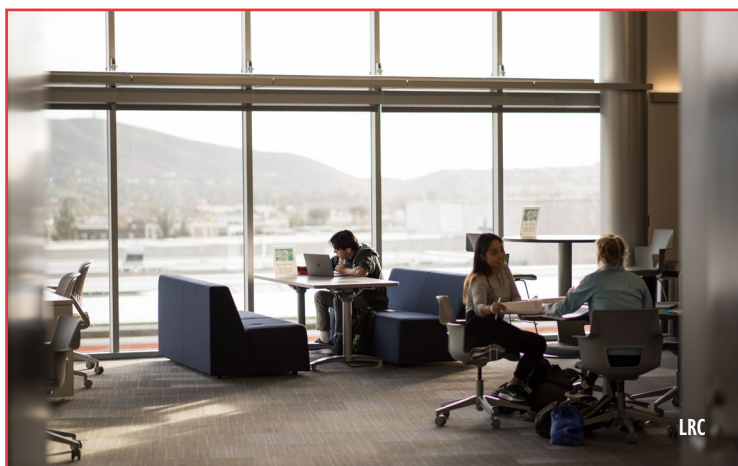
Nina Deerfield,

Norma Miyamoto

Linus Smith

SUPERINTENDENT/PRESIDENT

Joi Lin Blake, Ed.D.



ABOUT PROPOSITION M

On November 7, 2006, voters in the District’s service area approved Proposition M, a \$694 million facilities bond measure, enabling the District to:

- Upgrade nursing and emergency medical career training labs
- Modernize outdated science, computer and job training labs/equipment
- Upgrade electrical and technology infrastructure
- Repair/replace deteriorated roofs, plumbing, lighting, heating and ventilation systems
- Improve energy efficiency
- Modernize/replace outdated classrooms and student support facilities
- Complete safety upgrades to College buildings and grounds

The Independent Citizens’ Oversight Committee monitors the expenditure of funds from the Proposition M General Obligation Bond to ensure that bond revenues are expended only for the purposes described and that no bond funds are used for any faculty or administrative salaries or other operating expenses.

Proposition M was authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution, and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability in Local School Construction Bond Act of 2000 (Prop 39).



COMMITTEE ACTIVITY SUMMARY

The first Independent Citizens’ Oversight Committee was appointed by the Palomar College Governing Board on May 8, 2007, and met five times during the 2007-2008 fiscal year. At these initial meetings, the Committee appointed its first Chair, reviewed bylaws and the roles and responsibilities of the ICOC. During the first year, the ICOC website was established palomar.edu/propm/icoc was established, and construction projects and financial reports were reviewed.

COMMITTEE MEETINGS

The Independent Citizens’ Oversight Committee meets on a quarterly basis. All meetings are open to the public. Agendas and meeting minutes from all Committee meetings are available on the ICOC website at palomar.edu/propm/icoc. All meetings are held on the San Marcos campus unless noted differently on the ICOC website.

Meetings held or scheduled during the 2019-2020 and 2020-2021 fiscal years include:

HELD in FY 2019-2020	HELD in FY 2020-2021	SCHEDULED
September 6, 2019	July 10, 2020 (rescheduled	June 25, 2021
December 6, 2019	from June 5, 2020)	
March 1, 2019	September 4, 2020	
March 6, 2020	March 21, 2021	



Series A Bond Issuance

In May 2007, the Palomar Community College District issued Series A bonds in the amount of \$160 million. The bonds were sold with a qualified tax opinion and investors were restricted to approved institutional buyers

Series B Bond Issuance

In November 2010, the Palomar Community College District issued Series B bonds in the amount of \$175 million. The bonds consisted of \$83.5 million in federally taxable Build America Bonds and \$91.5 million in tax-exempt General Obligation Bonds.

Series C Bond Issuance

In April 2015, the Palomar Community College District issued Series C bonds in the amount of \$220 million in tax-exempt General Obligation Bonds.

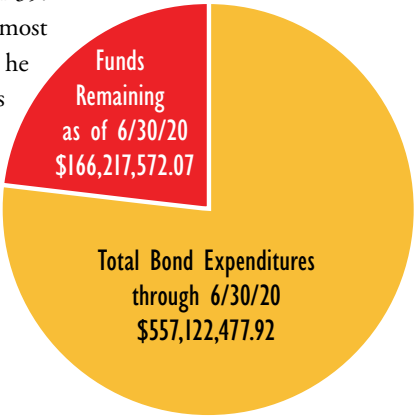
Series D Bond Issuance

In April 2017, the Palomar Community College District issued Series D bonds in the amount of \$139 million in tax-exempt General Obligation Bonds.

PALOMAR COMMUNITY COLLEGE DISTRICT 2019-20 PROP M FINANCIAL DATA

The firm of Eide Bailly LLP, Certified Public Accountants conducted the Financial and Performance Audits for proceeds and use of general obligation bonds for the fiscal year ending June 30, 2020, as required by Proposition 39. Palomar received an “unmodified opinion” – the topmost audit opinion an entity can receive. The results of the procedure performed indicated that financial statements are presented in accordance with applicable financial reporting framework. The findings of our annual audit report emphasizes the District’s efforts to remain transparent and validates the success of internal controls established by the Palomar College Finance and Administrative Services Department.

Total Bond monies available, including interest through 6/30/20



EXPENDITURES-TO-DATE

Rancho Bernardo Education Center	\$106,627,610	
Fallbrook Education Center	\$95,948,264	
Library & Learning Resource Center	\$65,341,948	
Humanities (H) Building	\$50,341,708	
Parking Structure and Improvement Projects	\$39,770,414	
Theatre/Performing Arts Complex	\$22,682,300	
Other Costs	\$20,367,280	
Maintenance and Operations Building	\$17,792,873	
Information Services Projects	\$17,694,893	
Early Childhood Education Lab Center	\$17,128,938	
T Building Renovation	\$16,430,517	
Escondido Center Improvements	\$15,800,892	
Industrial Technology	\$13,829,425	
Health Sciences Building	\$11,156,530	
Baseball Field Complex	\$10,341,066	
Multimedia Lab & Planetarium	\$8,705,554	
Infrastructure Improvements	\$7,236,520	
Teaching & Learning Center	\$4,254,248	
Multidisciplinary (MD) Building	\$4,245,706	
San Marcos Land Acquisition	\$3,749,879	
Natural Sciences Building	\$3,554,257	
San Marcos Campus CEQA/EIR Study	\$2,782,958	
Project Management	\$1,312,192	
Veterans Study Lounge Remodel	\$26,505	
GRAND TOTAL	\$557,122,478	

PROPOSITION M ACTIVITIES

- The remodel and storage project of the T-Building was completed.
- Redesign and redevelopment of the Edwin and Frances Hunter Arboretum was completed and opened to the public in September 2019.
- The design phases of the proposed athletics complex and permanent buildings at the Fallbrook Education Center continued.
- Several PV systems designed to reduce energy consumption were completed including two on the main campus.
- The PV system at the Fallbrook Education Center was designed and construction was initiated.



LEVERAGING OF THIS INVESTMENT

- The design and development of the Maintenance and Operations building has become recognized as a model and national leader in sustainable design having earned nearly one dozen awards.
- New projects continue to participate in the San Diego Gas & Electric “Savings By Design” program for energy efficiency. Buildings that are complete and operational are scheduled to receive rebates.
- The District continues to implement LEED and Living Building Challenge standards on all buildings through sustainable design including the plan to have all new buildings be Net Zero Energy.



PALOMAR COLLEGE MISSION

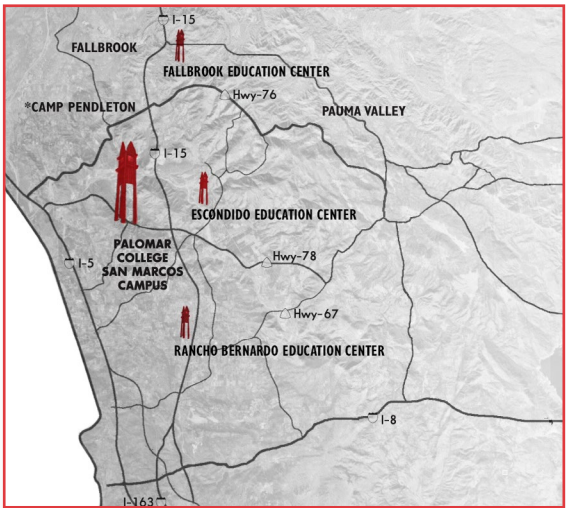
Our mission is to provide an engaging teaching and learning environment for students of diverse origins, experiences, needs, abilities, and goals. As a comprehensive college, we support and encourage students who are pursuing transfer-readiness, general education, basic skills, career and technical training, aesthetic and cultural enrichment, and lifelong education. We are committed to promoting the learning outcomes necessary for our students to contribute as individuals and global citizens living responsibly, effectively, and creatively in an interdependent and changing world.

VISION

Learning for Success

ABOUT THE DISTRICT

Palomar College has been providing quality education to District's residents for over nearly 75 years. Our San Marcos campus is supplemented by educational centers in Escondido, Fallbrook, and Rancho Bernardo as well as smaller sites within the 2,500 square mile District. Palomar College offers over 150 associate degree and certificate programs and serves more than 25,000 students each semester.



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