

State of the Budget

April 27, 2022



CCFS – 311 Financial Report

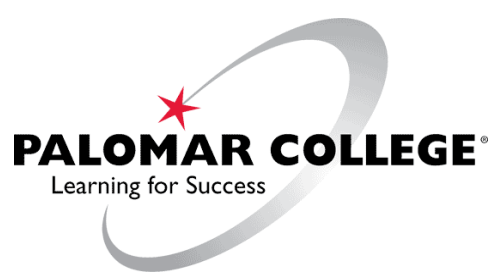


CCFS – 311 Financial Report

The California Community Colleges Chancellor's Office utilizes the CCFS-311 Financial Report to monitor ongoing fiscal health.

Financial Reports contain the following information:

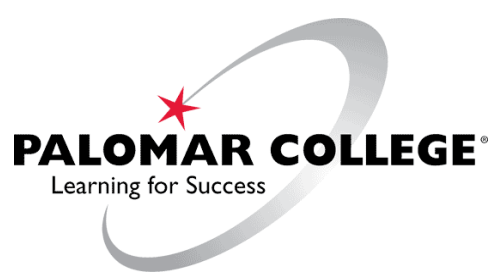
- Unrestricted General Fund Revenue, Expenditures and Fund Balance
 - 2019-20, 2020-21 and 2021-22 actuals data
 - 2022-23 projected figures
- Total General Fund Cash
- Collective Bargaining Update
- Significant Events
- Significant Fiscal Problems



CCFS – 311 Q 1 Report for 2022-2023

Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Revenue		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
A.1	Fund Revenues (Objects 8100, 8600, 8800)	\$133,751,841	\$130,504,983	\$140,881,683	\$152,172,937
A.2	Other Sources (Object 8900)	8,748,959	994,137	4,418,667	211,480
A.3	Total UGF Revenue	\$142,500,800	\$131,499,120	\$145,300,350	\$152,384,417



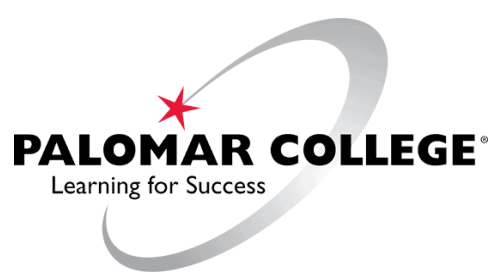
CCFS – 311 Q 1 Report for 2022-2023

Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Expenditures		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
B.1	Fund Expenditures (Objects 1000 - 6000)	\$135,071,752	\$118,764,143	\$122,751,067	\$144,917,602
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,302,555	4,971,514	10,502,308	7,466,815
B.3	Total UGF Expenditures	\$142,374,307	\$123,735,657	\$133,253,375	\$152,384,417

CCFS – 311 Q 1 Report for 2022-2023 Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

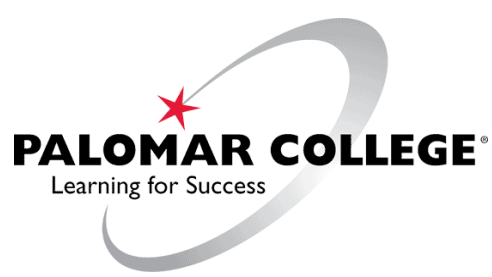
Revenues Over (Under) Expenditures A.3 - B.3		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
C.	Net Surplus (Deficit)	\$126,493	\$7,763,463	\$12,046,975	\$0



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Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Fund Balance		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
D.	Fund Balance, Beginning	\$20,685,860	\$20,812,353	\$28,575,673	\$40,622,519
D.1	Prior Year Adjustments	0	0	0	0
D.2	Adjusted FB, Beginning	\$20,685,860	\$20,812,353	\$28,575,673	\$40,622.519
E.	Fund Balance, Ending	\$20,812,353	\$28,575,816	\$40,622,519	\$40,622,519
F.1	Percentage of General Fund Balance to General Fund Expenditures (E. / B.3)	14.6%	23.1%	30.5%	26.7%



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General Fund Cash Balance (Unrestricted and Restricted) Current Quarter Comparison

Cash Balance			Actual Q1 2020-21	Actual Q1 2021-22	Actual Q1 2022-23
H.1	Cash, excluding borrowed funds		\$22,834,953	\$39,740,368	\$55,747,972
H.2	Cash, borrowed		0	0	0
H.3	Total Cash		\$22,834,953	\$39,740,368	\$55,747,972

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Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Revenue		Adopted Budget 2022-23	Operating Budget 2022-23	Year-to-Date Actuals 2022-23	Percentage
I.1	Fund Revenues (Objects 8100, 8600, 8800)	\$152,169,924	\$152,172,937	\$2,442,325	1.6%
I.2	Other Sources (Object 8900)	182,560	211,480	0	
I.3	Total UGF Revenue	\$152,352,484	\$152,384,417	2,442,325	1.6%

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Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Expenditures		Adopted Budget 2022-23	Operating Budget 2022-23	Year-to-Date Actuals 2022-23	Percentage
J.1	Fund Expenditures (Objects 1000 - 6000)	\$144,267,815	\$144,917,602	\$11,180,215	7.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,084,669	8,331,173	0	
J.3	Total UGF Expenditures	\$152,352,484	\$153,248,775	\$11,180,215	7.3%

CCFS – 311 Q 1 Report for 2022-2023 Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Revenues Over (Under) Expenditures I.3 - J.3		Adopted Budget 2021-22	Operating Budget 2021-22	Year-to-Date Actuals 2021-22
K.	Net Surplus (Deficit)	\$0	(\$864,358)	(\$8,737,890)
L.	Fund Balance, Beginning	\$42,040,513	\$40,622,519	\$40,622,519
L.1	Fund Balance, Ending	\$42,040,513	\$39,758,161	\$31,884,629
M.	Percentage of General Fund Balance to General Fund Expenditures (L.1 / J.3)	27.6%	25.9%	n/a



2022/23 State of the Budget Future Meetings



Future Meeting Dates	Budget Cycle Development Topics
11/30/2022	Budget Update
1/25/2023	January Proposal
2/22/2023	Budget Update
4/26/2023	Tentative Budget and Initial Assumptions
5/24/2023	Tentative Budget Final Draft

Questions / Comments

