

State of the Budget

February 23, 2022



CCFS – 311 Financial Report

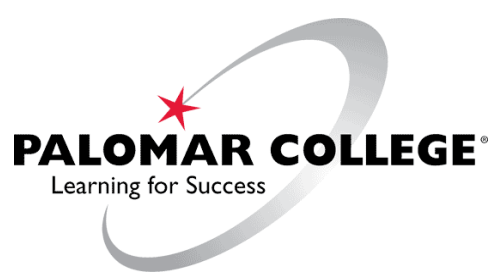


CCFS – 311 Financial Report

The California Community Colleges Chancellor's Office utilizes the CCFS-311 Financial Report to monitor ongoing fiscal health.

Financial Reports contain the following information:

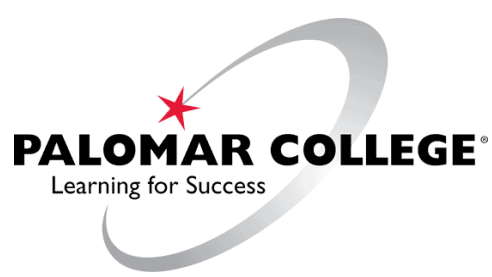
- Unrestricted General Fund Revenue, Expenditures and Fund Balance
 - 2018-19, 2019-20 and 2020-21 actuals data
 - 2021-22 projected figures
- Total General Fund Cash
- Collective Bargaining Update
- Significant Events
- Significant Fiscal Problems



CCFS – 311 Q 2 Report for 2021-2022

Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Revenue		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
A.1	Fund Revenues (Objects 8100, 8600, 8800)	\$133,974,423	\$133,751,841	\$130,504,983	\$136,492,156
A.2	Other Sources (Object 8900)	6,748,113	8,748,959	994,137	4,365,435
A.3	Total UGF Revenue	\$140,722,536	\$142,500,800	\$131,499,120	\$140,857,591



CCFS – 311 Q 2 Report for 2021-2022

Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Expenditures		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
B.1	Fund Expenditures (Objects 1000 - 6000)	\$134,320,946	\$135,071,752	\$118,764,143	\$128,700,993
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,606,200	7,302,555	4,971,514	6,368,643
B.3	Total UGF Expenditures	\$141,927,146	\$142,374,307	\$123,735,657	\$135,069,636



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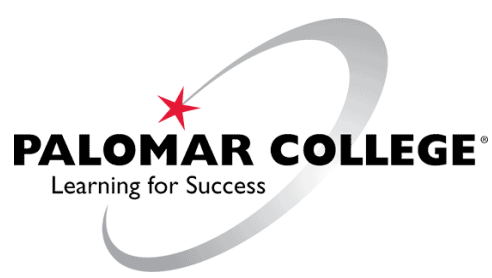
Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Revenues Over (Under) Expenditures A.3 - B.3		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
C.	Net Surplus (Deficit)	(\$1,204,610)	\$126,493	\$7,763,463	\$5,787,955

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Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Fund Balance		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
D.	Fund Balance, Beginning	\$21,890,470	\$20,685,860	\$20,812,353	\$28,575,673
D.1	Prior Year Adjustments	0	0	0	0
D.2	Adjusted FB, Beginning	\$21,890,470	\$20,685,860	\$20,812,353	\$28,575,673
E.	Fund Balance, Ending	\$20,685,860	\$20,812,353	\$28,575,816	\$34,363,628
F.1	Percentage of General Fund Balance to General Fund Expenditures (E. / B.3)	14.6%	14.6%	23.1%	25.4%



CCFS – 311 Q 2 Report for 2021-2022

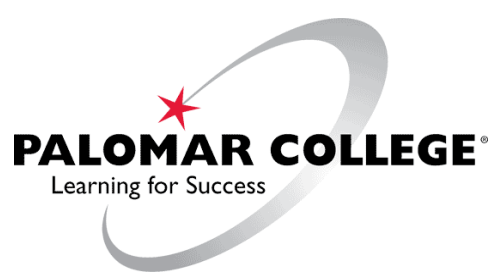
General Fund Cash Balance (Unrestricted and Restricted)

Cash Balance		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
H.1	Cash, excluding borrowed fund	\$28,960,257	\$18,257,795	\$32,899,480	\$42,623,341
H.2	Cash, borrowed	0	0	0	0
H.3	Total Cash	\$28,960,257	\$18,257,795	\$32,899,480	\$42,623,341

CCFS – 311 Q 2 Report for 2021-2022

Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Revenue		Adopted Budget 2021-22	Operating Budget 2021-22	Year-to-Date Actuals 2021-22	Percentage
I.1	Fund Revenues (Objects 8100, 8600, 8800)	\$136,773,181	\$136,492,156	\$14,699,662	10.8%
I.2	Other Sources (Object 8900)	688,740	1,325,360	0	
I.3	Total UGF Revenue	\$137,461,921	\$137,817,516	\$14,699,662	10.7%




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Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Expenditures		Adopted Budget 2021-22	Operating Budget 2021-22	Year-to-Date Actuals 2021-22	Percentage
J.1	Fund Expenditures (Objects 1000 - 6000)	\$128,693,092	\$130,904,421	\$58,678,779	44.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,368,643	5,951,976	0	na
J.3	Total UGF Expenditures	\$135,061,735	\$136,856,397	\$58,678,779	42.9%

CCFS – 311 Q 2 Report for 2021-2022 Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Revenues Over (Under) Expenditures I.3 - J.3		Adopted Budget 2021-22	Operating Budget 2021-22	Year-to-Date Actuals 2021-22
K.	Net Surplus (Deficit)	\$2,400,186	\$961,119	(\$43,979,117)
L.	Fund Balance, Beginning	\$28,575,672	\$28,575,673	\$28,575,673
L.1	Fund Balance, Ending	\$30,975,858	\$29,536,792	(\$15,403,444)
M.	Percentage of General Fund Balance to General Fund Expenditures (L.1 / J.3)	22.9%	21.6%	NA

The background of the slide is a photograph of the Palomar College campus. It features several tall palm trees in the foreground and middle ground. In the distance, a large sign reads "PALOMAR COLLEGE" with a checkmark symbol. The sky is clear and blue. A red vertical bar is on the left side of the slide.

Questions / Comments


Thank you



2021/22 State of the Budget Future Meetings



Future Meeting Dates	Budget Cycle Development Topics
03/30/2022	Budget Assumptions Update
04/27/2022	Review Budget
05/25/2022	Review Budget
06/29/2022	Review Budget

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Questions / Comments

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