

# State of the Budget

November 17, 2021



# CCFS – 311 Financial Report



# CCFS – 311 Financial Report

The California Community Colleges Chancellor's Office utilizes the CCFS-311 Financial Report to monitor ongoing fiscal health.

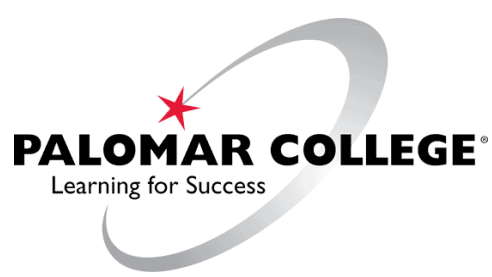
Financial Reports contain the following information:

- Unrestricted General Fund Revenue, Expenditures and Fund Balance
  - 2018-19, 2019-20 and 2020-21 actuals data
  - 2021-22 projected figures
- Total General Fund Cash
- Collective Bargaining Update
- Significant Events
- Significant Fiscal Problems

# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

<b>Unrestricted GF Revenue</b>		<b>Actual 2018-19</b>	<b>Actual 2019-20</b>	<b>Actual 2020-21</b>	<b>Projected 2021-22</b>
A.1	Fund Revenues (Objects 8100, 8600, 8800)	\$133,974,423	\$133,751,841	\$130,504,983	\$136,477,393
A.2	Other Sources (Object 8900)	6,748,113	8,748,959	994,137	796,578
<b>A.3</b>	<b>Total UGF Revenue</b>	<b>\$140,722,536</b>	<b>\$142,500,800</b>	<b>\$131,499,120</b>	<b>\$137,273,971</b>



# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Unrestricted GF Expenditures		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
B.1	Fund Expenditures (Objects 1000 - 6000)	\$134,320,946	\$135,071,752	\$118,764,143	\$129,916,515
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,606,200	7,302,555	4,971,514	5,951,976
<b>B.3</b>	<b>Total UGF Expenditures</b>	<b>\$141,927,146</b>	<b>\$142,374,307</b>	<b>\$123,735,657</b>	<b>\$135,868,491</b>



# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Revenues Over (Under) Expenditures A.3 - B.3		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
C.	Net Surplus (Deficit)	(\$1,204,610)	\$126,493	\$7,763,463	\$1,405,480



# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

<b>Fund Balance</b>		<b>Actual 2018-19</b>	<b>Actual 2019-20</b>	<b>Actual 2020-21</b>	<b>Projected 2021-22</b>
D.	Fund Balance, Beginning	\$21,890,470	\$20,685,860	\$20,812,353	\$27,703,854
D.1	Prior Year Adjustments	0	0	0	0
D.2	Adjusted FB, Beginning	\$21,890,470	\$20,685,860	\$20,812,353	\$27,703,854
E.	<b>Fund Balance, Ending</b>	<b>\$20,685,860</b>	<b>\$20,812,353</b>	<b>\$28,575,826</b>	<b>\$29,109,334</b>
F.1	<b>Percentage of General Fund Fund Balance to General Fund Expenditures (E. / B.3)</b>	<b>14.6%</b>	<b>14.6%</b>	<b>23.1%</b>	<b>21.4%</b>

# CCFS – 311 Q 1 Report for 2021-2022

## General Fund Cash Balance (Unrestricted and Restricted)

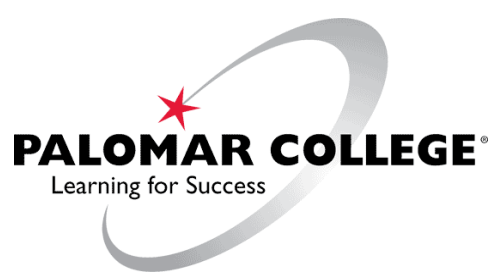
Cash Balance		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
H.1	Cash, excluding borrowed fund	\$24,293,111	\$25,067,446	\$22,834,953	\$39,740,368
H.2	Cash, borrowed	0	0	0	0
H.3	<b>Total Cash</b>	<b>\$24,293,111</b>	<b>\$25,067,446</b>	<b>\$22,834,953</b>	<b>\$39,740,368</b>



# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

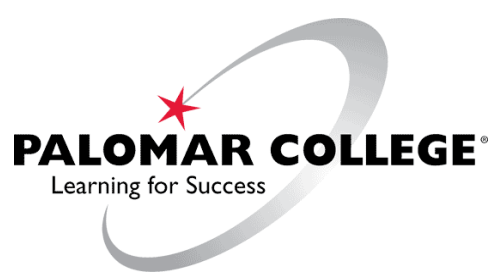
<b>Unrestricted GF Revenue</b>		<b>Adopted Budget 2021-22</b>	<b>Operating Budget 2021-22</b>	<b>Year-to-Date Actuals 2021-22</b>	<b>Percentage</b>
I.1	Fund Revenues (Objects 8100, 8600, 8800)	\$136,354,075	\$136,477,393	\$9,944,254	7.3%
I.2	Other Sources (Object 8900)	688,740	796,578	0	
<b>I.3</b>	<b>Total UGF Revenue</b>	<b>\$137,042,815</b>	<b>\$137,273,971</b>	<b>\$9,944,254</b>	<b>7.2%</b>



# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance


Unrestricted GF Expenditures		Adopted Budget 2021-22	Operating Budget 2021-22	Year-to-Date Actuals 2021-22	Percentage
J.1	Fund Expenditures (Objects 1000 - 6000)	\$128,693,092	\$129,916,515	\$28,586,314	22%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,951,976	5,951,976		
<b>J.3</b>	<b>Total UGF Expenditures</b>	<b>\$134,645,068</b>	<b>\$135,868,491</b>	<b>\$28,586,314</b>	<b>21%</b>



# CCFS – 311 Q 1 Report for 2021-2022

## Unrestricted General Fund (UGF) Revenue, Expenditure and Fund Balance

Revenues Over (Under) Expenditures I.3 - J.3		Adopted Budget 2021-22	Operating Budget 2021-22	Year-to-Date Actuals 2021-22
K.	Net Surplus (Deficit)	\$2,397,747	\$1,405,480	(\$18,642,060)
L.	Fund Balance, Beginning	\$27,697,414	\$27,703,854	\$27,703,854
L.1	Fund Balance, Ending	\$30,095,161	\$29,109,334	\$9,061,794
M.	Percentage of General Fund Balance to General Fund Expenditures (L.1 / J.3)	22.4%	21.4%	

The background of the slide is a photograph of the Palomar College campus. It features several tall palm trees in the foreground and middle ground. In the distance, a large sign reads "PALOMAR COLLEGE" with a checkmark symbol. The sky is clear and blue. A red vertical bar is on the left side of the slide.

# Questions / Comments

Thank you




# 2021/22 State of the Budget Future Meetings



<b>Future Meeting Dates</b>	<b>Budget Cycle Development Topics</b>
12/29/2021	WINTER BREAK
01/26/2022	Governor's Proposed Budget
02/23/2022	Budget Assumptions
03/30/2022	Budget Assumptions Update
04/27/2022	Review Budget
05/25/2022	Review Budget
06/29/2022	Review Budget



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# Questions / Comments

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