



State of the Budget

May 12, 2021



SCFF Enrollment / Revenue Projections



SCFF Enrollment / Revenue Projections

Initially we presented enrollment growth globally to the SCFF

Factor	2020-21 Est. Actuals		2021-22 Projection		2022-23 Projection		2023-24 Projection		2024-25 Projection	
Enrollment Growth Applied globally to SCFF			5%		7%		1%		1%	
FTES Enrollment / FTES Funded	15,214	18,342	15,974	17,303	17,092	17,055	17,263	16,805	17,436	17,274

The Enrollment Management Task Force and Student Services looked at each area of the SCFF and now we have updated SCFF enrollment projections

Factor	2020-21 Est. Actuals		2021-22 Projection		2022-23 Projection		2023-24 Projection		2024-25 Projection	
SCFF Overall Enrollment Growth			4.66%		4.74%		4.82%		4.90%	
FTES Enrollment / FTES Funded	15,214	18,342	15,923	17,347	16,677	16,992	17,480	16,869	18,338	17,082

SCFF Enrollment / Revenue Projections

District	Palomar CCD	ACTUALS / ESTIMATES									
						ENTER BASE FUNDING ALLOCATON					
BASE ALLOCATION						2020-21	2021-22	2022-23	2023-24	2024-25	
	District size + Centers					\$ 6,742,507	\$ 6,843,645	\$ 6,931,244	\$ 7,042,837	\$ 7,176,651	
						INSERT YOUR BEST FTES GUESS HERE					
FTES		2017-18	2018-19	2019-20	2020-21	2021-22 FTES Estimate (for 21-22 funding)	2022-23 FTES Estimate (for 22-23 funding)	2023-24 FTES Estimate (for 23-24 funding)	2024-25 FTES Estimate (for 24-25 funding)	Growth Factor %/yr	
FTES	ACTUAL Credit	17,925.88	16,670.61	15,359.24	14,316.04	14,888.68	15,484.23	16,103.60	16,747.74	0.04	
	Funded Credit		16,670.61	17,024.57	17,024.57	17,024.57					
	Special Admit FTES (acutal)		592.58	475.40	579.93	666.92	766.96	882.00	1,014.30	0.15	
	Incarcerated Credit FTES (actual)		13.50	15.25	8.34	9.84	11.61	13.70	16.17	0.18	
	Traditional Non-Credit FTES (actual)		278.74	200.97	134.41	147.85	162.64	178.90	196.79	0.10	
	CDCP FTES (actual)		394.92	360.00	174.86	209.83	251.80	302.16	362.59	0.20	
TOTAL FTES		17,926	17,950.35	16,395.61	15,213.58	15,923.13	16,677.23	17,480.36	18,337.59		
		-7.21% %/yr GROWTH				4.66%	4.74%	4.82%	4.90%		

SCFF Enrollment / Revenue Projections

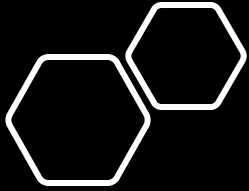
		Headcount b									
						29950	31,447.50	33,019.88	34,670.87	36,404.41	
Supplemental		2017-18	2018-19	2019-20	Baseline Estimate 2020-21 Estimate (for 21-22 funding)	INSERT YOUR BEST SUPPLEMENTAL GUESS HERE					
All Students	Pell Grant Recipients				Estimate (for 21-22 funding)	2021-22 Estimate (for 22-23 funding)	2022-23 Estimate (for 23-24 funding)	2023-24 Estimate (for 24-25 funding)			
		5,041	5,217	5,743	4,766	7,000	7,840	8,232			4766 @ 83% of 5743 (due to being down 17% HC
	Promise Grant Recipients										Average Regional Pell rate is 25% of HC
											By 23-24 50% of HC would have CCPG
AB540 Students		14,536	14,253	12,858	10,672	13,340	16,008	17,929			There is potential of increasing CCPG numbers for 20-21 with proposed plan from Adrianne
		668	671	589	495	625	669	716			7% growth
Total		20,245	20,141	19,190	15,933	20,965	24,517	26,877			

SCFF Enrollment / Revenue Projections

Success & Equity		2017-18	2018-19	2019-20	Baseline Estimate	INSERT YOUR BEST SUCCESS & EQUITY GUESSES HERE			
					2020-21 Estimate for 21-22 funding	2021-22 Estimate for 22-23 funding	2022-23 Estimate for 23-24 funding	2023-24 Estimate for 24-25 funding	
All Students	Associate Degrees for Transfer	418	599	705	620	1,258	1,321	1,387	
	Associate Degrees	1,028	961	930	825	579	600	600	
	Bachelor's Degree								
	Credit Certificates	479	515	485	388	415	444	475	
	Transfer Level Math and English	487	535	606	673	747	829	920	
	Transfers	1,130	1,153	1,205	1,265	1,329	1,395	1,465	
	Nine or More CTE Units	3,432	3,339	3,298	3,298	3,298	3,298	3,298	
	Regional Living Wage	2,526	2,676	2,817	2,930	3,047	3,169	3,295	
Pell Grant Recipients	Associate Degrees for Transfer	172	239	295	260	566	660	693	
	Associate Degrees	412	402	391	347	261	300	300	
	Bachelor's Degree								
	Credit Certificates	138	136	127	116	125	155	166	
	Transfer Level Math and English	160	146	161	202	224	249	276	
	Transfers	385	391	376	380	465	558	586	
	Nine or More CTE Units	971	1,004	1,029	989	1,154	1,154	1,154	
	Regional Living Wage	421	469	547	557	579	634	725	
Promise Grant Recipients	Associate Degrees for Transfer	268	399	462	434	881	925	971	
	Associate Degrees	681	647	614	578	405	420	420	
	Bachelor's Degree								
	Credit Certificates	239	262	248	233	249	267	285	
	Transfer Level Math and English	255	263	286	404	373	414	460	
	Transfers	616	645	679	709	797	907	952	
	Nine or More CTE Units	1,734	1,800	1,704	1,715	1,715	1,814	1,814	
	Regional Living Wage	1,022	1,125	1,265	1,318	1,371	1,426	1,483	

Budget Assumptions

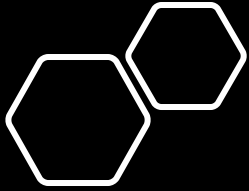




Revenue Assumptions

- SCFF Enrollment Projections updated
- COLA for 2021-22 updated
- Misc. Revenue

Factor	2020-21 Est. Actuals		2021-22 Projection		2022-23 Projection		2023-24 Projection		2024-25 Projection	
SCFF Overall Enrollment Growth			4.66%		4.74%		4.82%		4.90%	
FTES Enrollment / FTES Funded	15,214	18,342	15,923	17,347	16,677	16,992	17,480	16,869	18,338	17,082
Cost of Living Adjustment (COLA)	0.00%		1.70%		1.28%		1.61%		1.90%	
Lottery Rate per FTES (Unrestricted / Restricted)	\$150	\$49	\$150	\$49	\$150	\$49	\$150	\$49	\$150	\$49
Mandated Block Grant per FTES	\$30.16		\$30.67		\$31.06		\$31.56		\$32.16	
Property Tax Increase	3.36%		3.36%		3.36%		3.36%		3.36%	
HEERF II Income Offset - Vending	\$449,980		\$449,980		\$0		\$0		\$0	
Fallbrook Signage Revenue	\$0		\$0		\$0		\$350,000		\$350,000	



Expenditure Assumptions

- COLA 2021-22 updated
- HW 2021-22 updated

Factor	2020-21 Est. Actuals	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Step & Column		1.08%	1.08%	1.08%	1.08%
COLA		1.70%	1.28%	1.61%	1.90%
Cal PERS	20.70%	22.91%	26.10%	27.10%	27.70%
Cal STRS	16.15%	15.92%	18.00%	18.00%	18.00%
Health & Welfare	4.00%	2.64%	4.00%	4.00%	4.00%
OASDI	6.20%	6.20%	6.20%	6.20%	6.20%
Unemployment Insurance	0.05%	1.23%	1.23%	1.23%	1.23%
Workers Comp	1.57%	1.57%	1.57%	1.57%	1.57%
Apple	2.50%	2.50%	2.50%	2.50%	2.50%
Consumer Price Index (CPI)	1.44%	1.57%	1.82%	2.12%	2.40%

Expenditure Assumptions Continued

Factor	2020-21 Est. Actuals	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Re-Organization	\$0	\$750,000	\$758,100	\$766,287	\$774,263
PRP 1x Request	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Technology / Infrastructure	\$0	\$500,000	\$500,000	\$500,000	\$500,000
Energy Cost Increase (Rebate/Reopening)	\$0	\$600,000	\$800,000	\$800,000	\$800,000
Board Election Costs	\$250,000	\$0	\$150,000	\$0	\$250,000
Contribution to Police Department (HEERF Offset for Revenue Loss)	(\$1,500,000)	(\$1,300,000)			
Transfers Out	\$2,005,445	\$2,005,445	\$3,305,445	\$3,305,445	\$3,305,445
Indirect Charge to HEERF II and III	(\$1,320,000)	(\$1,500,000)	\$0	\$0	\$0
OPEB Retiree Portion	\$2,666,531	\$2,666,531	\$2,773,192	\$2,884,120	\$2,999,485
OPEB Loan Repayment	\$0	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000

Budget and Multi-Year Projections



Revenue Projections

Factor	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected
SCFF: Total Computational Revenue (TCR)	\$115,124,684	\$117,081,804	\$118,580,450	\$120,489,596	\$125,214,818
Deficit Factor	(\$2,742,994)				
Funded SCFF	\$112,381,690	\$117,081,804	\$118,580,451	\$120,489,596	\$125,214,818
<i>Hold Harmless Revenue</i>	\$3,484,854	\$11,730,207	\$7,577,639	\$4,509,966	
<i>Stability Protection Account</i>	\$1,264,816				
<i>Earned SCFF</i>	\$107,632,020	\$105,351,597	\$111,002,812	\$115,979,630	\$125,214,818
Total Ongoing Revenue	\$15,047,832	\$14,786,546	\$14,903,384	\$14,960,795	\$15,022,580
Total One-Time Revenue	\$2,390,127	\$1,906,786	\$2,725,310	\$3,075,310	\$3,075,310
TOTAL REVENUES	\$129,819,649	\$133,775,136	\$136,209,144	\$138,525,700	\$143,312,707

Expenditure Projections

Factor	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected
Employee Salaries	\$75,099,338	\$77,200,888	\$79,025,446	\$81,154,731	\$83,577,580
Employee Benefits	\$35,496,734	\$38,647,221	\$41,428,471	\$43,037,876	\$44,667,835
Sub-Total Employee Compensation	\$110,596,072	\$116,598,108	\$121,212,017	\$124,958,894	\$129,019,978
Supplies/Services/Cap. Outlay	\$9,123,278	\$10,437,883	\$11,366,220	\$11,436,302	\$11,686,223
Transfers Out	\$2,005,445	\$2,005,445	\$3,305,445	\$3,305,445	\$3,305,445
Transfer – OPEB Retiree	\$2,666,531	\$2,666,531	\$2,773,192	\$2,884,120	\$2,999,485
Transfer – OPEB Loan	\$0	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000
Sub-Total Other Expenses	\$13,825,254	\$16,359,859	\$18,694,857	\$18,875,867	\$19,241,153
TOTAL EXPENSE	\$124,421,326	\$132,957,967	\$139,906,874	\$143,834,761	\$148,261,131

Fund Balance Projections

Factor	2020-21 Estimated	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected
Total Revenue	\$129,819,649	\$133,775,136	\$136,209,144	\$138,525,700	\$143,312,707
Total Expense	\$124,421,326	\$132,957,967	\$139,906,874	\$143,834,761	\$148,261,131
Net Surplus /(Deficit)	\$5,398,323	\$817,169	(\$3,697,730)	(\$5,309,061)	(\$4,948,423)
Beginning Fund Balance	\$20,812,352	\$26,210,675	\$27,027,844	\$23,330,114	\$18,021,053
Ending Fund Balance	\$26,210,675	\$27,027,844	\$23,330,114	\$18,021,053	\$13,072,630
Estimated Reserve %	21.07%	20.33%	16.68%	12.53%	8.82%



THANKYOU!