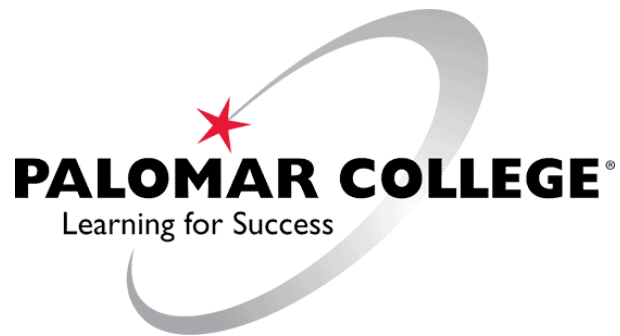




State of the Budget

April 14, 2021



Presentations by:

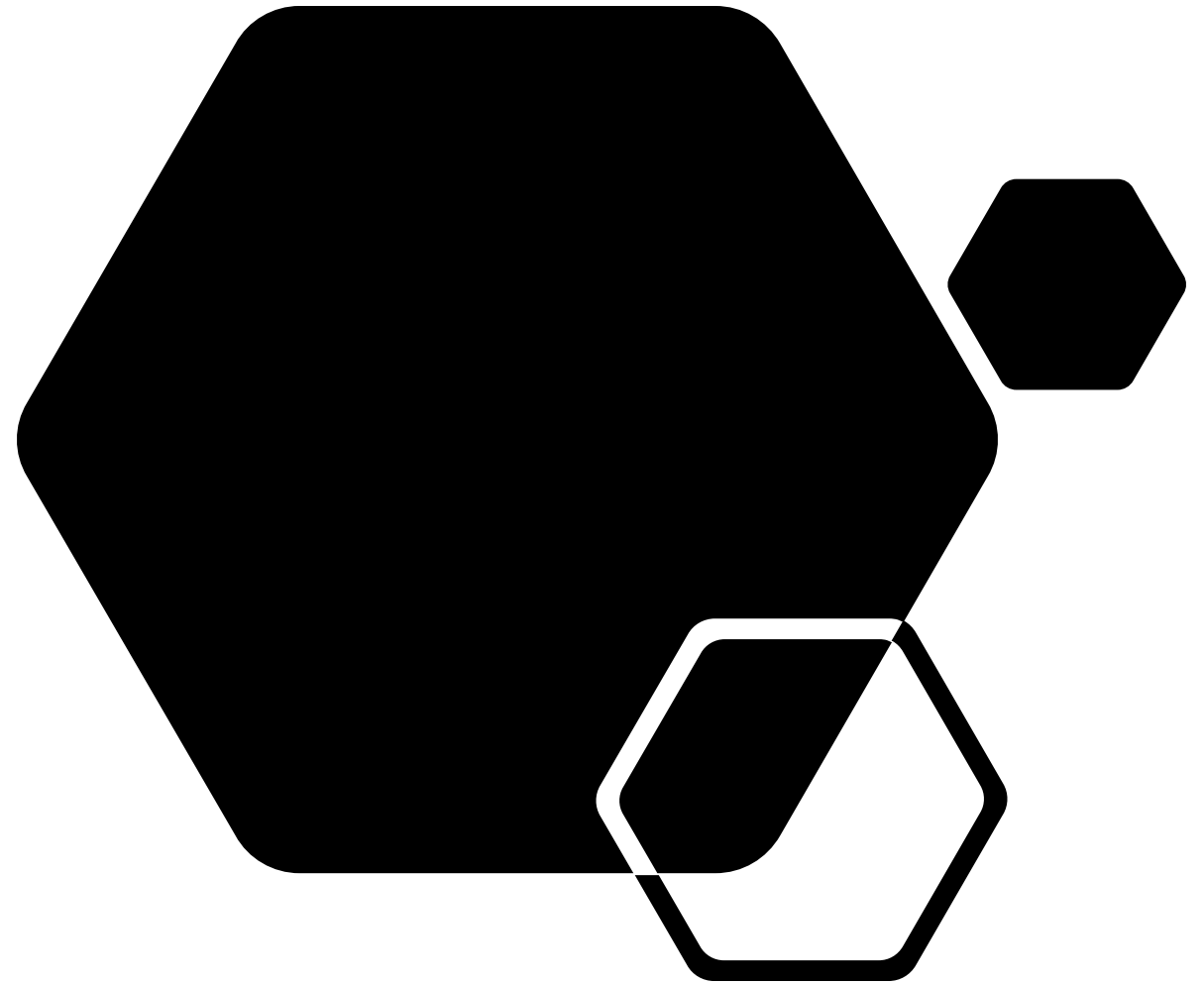
Jack Kahn, Interim Superintendent / President

Ambur Borth, Assistant Superintendent / VP Finance & Admin.

Vikash Lakhani, Assistant Superintendent / VP Student Services

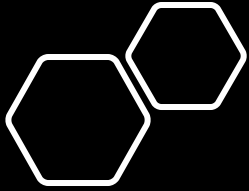
President's Update

Budget Assumptions



Revenue Assumptions

Factor	2020-21 Est. Actuals		2021-22 Projection		2022-23 Projection		2023-24 Projection		2024-25 Projection	
Enrollment Growth Applied globally to SCFF			5%		7%		1%		1%	
FTES Enrollment / FTES Funded	15,214	18,342	15,974	17,303	17,092	17,055	17,263	16,805	17,436	17,274
Cost of Living Adjustment (COLA)	0.00%		1.50%		1.28%		1.61%		1.90%	
Lottery Rate per FTES (Unrestricted / Restricted)	\$150	\$49	\$150	\$49	\$150	\$49	\$150	\$49	\$150	\$49
Mandated Block Grant per FTES	\$30.16		\$30.61		\$31.00		\$31.50		\$32.10	
Property Tax Increase	3.36%		3.36%		3.36%		3.36%		3.36%	
HEERF II Income Offset - Vending	\$449,980		\$449,980		\$0		\$0		\$0	
Fallbrook Signage Revenue	\$0		\$0		\$0		\$350,000		\$350,000	
Return of FBC Revenue	\$900,000		\$0		\$0		\$0		\$0	



Expenditure Assumptions

CalPERs

- New Rates released 04/13/2021, with the expectation of adoption by the California Public Employee's Retirement System (CalPERS) Finance and Administration Committee on 04/19/2021

Unemployment Insurance

- New Rate released 04/08/2021

Factor	2020-21 Est. Actuals	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Step & Column		1.08%	1.08%	1.08%	1.08%
COLA		1.50%	1.28%	1.61%	1.90%
Cal PERS	20.70%	22.91%	26.10%	27.10%	27.70%
Cal STRS	16.15%	15.92%	18.00%	18.00%	18.00%
Health & Welfare	4.00%	4.00%	4.00%	4.00%	4.00%
OASDI	6.20%	6.20%	6.20%	6.20%	6.20%
Unemployment Insurance	0.05%	1.23%	1.23%	1.23%	1.23%
Workers Comp	1.57%	1.57%	1.57%	1.57%	1.57%
Apple	2.50%	2.50%	2.50%	2.50%	2.50%
Consumer Price Index (CPI)	1.44%	1.57%	1.82%	2.12%	2.40%

Expenditure Assumptions Continued

Factor	2020-21 Est. Actuals	2021-22 Projection	2022-23 Projection	2023-24 Projection	2024-25 Projection
Re-Organization	\$0	\$750,000	\$758,100	\$766,287	\$774,263
PRP 1x Request	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Energy Cost Increase (Rebate/Reopening)	\$0	\$600,000	\$800,000	\$800,000	\$800,000
Board Election Costs	\$250,000	\$0	\$150,000	\$0	\$250,000
Contribution to Police Department (HEERF Offset for Revenue Loss)	(\$1,300,000)	(\$1,300,000)	(\$1,300,000)	(\$1,300,000)	\$1,300,000
Indirect Charge to HEERF II and III	(\$1,300,000)	(\$1,500,000)	\$0	\$0	\$0
OPEB Retiree Portion	\$2,666,531	\$2,666,531	\$2,773,192	\$2,884,120	\$2,999,485
OPEB Loan Repayment	\$0	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000

2021 Immediate Action Budget Package (SB 85)

2021 Immediate Action Budget Package

Emergency Financial Assistance to low-income community college students (\$1,361,203)

- Currently enrolled in at least 6 semester units
- Demonstrate an emergency financial aid need
- Qualify as low-income
- Earned a 2.0 GPA or receive support or services through college's Disabled Student Programs and Services

CalFresh outreach (\$42,696)

- Increase student applications in the CalFresh program

Student Retention and enrollment outreach (\$355,435)

- Engage former community college students that may have withdrawn from college due to impacts of COVID-19
- Engage current students that may be hesitant to remain in college due to impacts of COVID-19
- Engage perspective students that may be hesitant to enroll due to impacts COVID-19



THANK YOU!