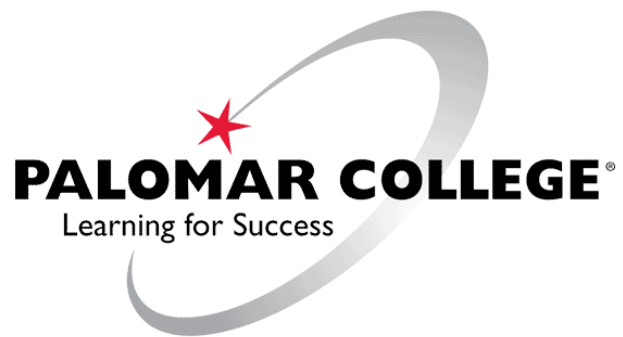




State of the Budget

February 17, 2021



New Information

- ✓ Last State of the Budget was held Nov 19, 2020
- ❑ Filled Interim Vice President Assignments
 - Ambur Borth, VP Finance and Administration
 - David Montoya, VP Human Resources
- ❑ Governor's Proposed Budget → January 2021
- ❑ FCMAT Report → Dated January 2021, Presented to Board February 2, 2021
- ❑ CCFS 311 Quarter 2 Report → Presented to Board February 2, 2021



The Governor's Proposed Budget

SCFF Apportionment & Enrollment

SCFF Hold Harmless in effect through 2023-24

\$111.1 million COLA* of 1.5% (approx. \$1.7 million for Palomar)

\$23 million growth FTES

Other Programs

\$355.8 million increased Prop. 51 Bond funds (\$353.6 million in construction phase)

\$6 million for 1.5% COLA for categorical programs

\$15 million *ongoing* for CAI

\$10 million **one-time** for work-based learning

* Condition for receiving the COLA: districts must draft actionable plan to close equity gaps

College Affordability and Student Engagement

\$250 million **one-time** student emergency assistance grants

\$100 million **one-time** for basic needs related to food & housing

\$20 million **one-time** for a system-wide effort to provide PD for faculty

\$20 million **one-time** for student retention and re-enrollment strategies

\$2.5 million **one-time** to provide instructional materials for dual enrollment

\$30 million *ongoing* for mental health and student technology access

\$10.6 million *ongoing* for distance learning (online education infrastructure)

"Call to Action"

\$600,000 **one-time** to coordinate antiracism efforts in curriculum

Other Actions

Requires higher proportion of online courses (10% higher than 2018-19)

FCMAT Report

The 2019 FCMAT FHRA report identified 8 areas affecting the district’s health.

FCMAT Recommendations – 2019 FHRA

Negotiations related:

- Hard cap for health care
- Right of assignment
- COLA pass-through
- Management rights

Improve internal auditor transparency

Fill interim Vice President assignments

Three-year goal to increase efficiency to CCC standards

Five-year trend analysis comparing revenue, classroom efficiency, full-time equivalent personnel and compensation year-to-year

Continue reorganization

Continue to improve data integrity

Continue position control

The January 15, 2021 FCMAT update indicated:

“The efforts the college has put forth in the past 12 months are commendable.”

“Communication throughout the campus and the level of transparency have also improved.”

FCMAT Summary – January 2021

Update MYP and remove center funding

Prepare support & plan for future community funding

Adopt board benchmarks in goals

Three-year goal to reduce total compensation to 85% of budget

Establish and review annual report that describes the district’s level of fiscal resilience

Maintain a full-time faculty obligation count of within 2% of the CCCCO published minimum

Review an annual list of institutional priorities, informed by the newly implemented comprehensive districtwide planning process

CCFS – 311 Q2

Requirements:

Due to Chancellor's Office 02/16/2021

Unrestricted *projected* GF Revenue, Expenditure, Fund Balance

Total GF Cash

Collective Bargaining Update

Significant Events

Significant Fiscal Problems

CCFS – 311 Q2: Unrestricted Revenue

FACTOR	2017-18	2018-19	2019-20	2020-21 Budget	2020-21 Est. Actuals
<i>Total Computational Revenue (TCR)</i>	\$108,548,444	\$111,490,107	\$115,124,684	\$115,124,684	\$115,124,684
<i>Deficit Factor</i>	0	0	(1,093,864)	(983,066)	(983,066)
SCFF	N/A	\$106,344,569	\$109,895,002	\$108,340,791	\$108,340,791
State/Local Revenue	\$15,302,847	\$22,484,316	\$19,721,021	\$17,543,274	\$17,941,308
Total Transfers In	\$2,293,599	\$6,748,113	\$8,748,959	\$146,993	\$182,516
Total Unrestricted General Fund 11 Revenue	\$126,144,890	\$140,722,536	\$142,500,800	\$131,831,885	\$132,265,442

CCFS – 311 Q2: Unrestricted Expenditure

FACTOR	2017-18	2018-19	2019-20	2020-21 Budget	2020-21 Est. Actuals
Salaries	\$74,473,591	\$79,147,530	\$82,847,178	\$78,819,763	\$76,221,981
Employee Benefits	\$34,465,275	\$42,778,695	\$41,448,812	\$38,247,058	\$36,745,797
Supplies / Operating and Capital Outlay	\$9,593,431	\$12,394,721	\$10,775,762	\$12,106,860	\$11,683,384
Transfers Out	\$7,575,903	\$7,606,200	\$7,302,555	\$2,035,445	\$2,035,445
Total Unrestricted General Fund 11 Expenditure	\$126,108,200	\$141,927,146	\$142,374,307	\$131,209,126	\$126,686,607

CCFS – 311 Q2: Unrestricted Ending Fund Balance

FACTOR	2017-18	2018-19	2019-20	2020-21 Budget	2020-21 Est. Actuals
Beginning Fund Balance	\$21,853,780	\$21,890,470	\$20,685,860	\$20,812,353	\$20,812,353
Surplus (Deficit)	\$36,690	(\$1,204,610)	\$126,493	\$658,282	\$5,578,835
Ending Fund Balance	\$21,890,470	\$20,685,860	\$20,812,353	\$21,470,635	\$26,391,188
Total Unrestricted General Fund 11 Reserve %	17.4%	14.6%	14.6%	16.4%	20.8%



Future Meetings

In general State of the Budget will be held every 1st and 3rd Wednesday of the month from 2:30 p.m.- 3:00 p.m.

March 3, 2021

March 17, 2021

April 7, 2021

April 21, 2021

May 5, 2021

May 19, 2021

Questions/Comments





THANK YOU!