

**Fiscal Monitor Ken Stoppenbrink's Report to the Chancellor's Office
Communications, Correspondence, and Meetings
December 17, 2020 through January 22, 2021**

1. NEGOTIATIONS:

NO REPORT

2. INTERNAL AUDIT & PROCESS EVALUATION:

NO REPORT

3. MANAGEMENT STRUCTURE:

Notifications were provided to the faculty and staff that effective February 1, 2021, the Library will transition from the Social and Behavioral Sciences Division to the Languages and Literature Division, as part of the District's overall reorganization efforts.

4. BUDGET DEVELOPMENT:

Staff have monitored and maintained compliance with the 50% law. The 311 Quarterly Report was compiled and will be presented to the Board the first week of February, reflecting current updated estimated actuals, and multi-year budget projections. Staff continues to monitor CARES Act funding, and disbursements.

5. ENROLLMENT MANAGEMENT:

BP/AP 4021 (Program Development, Revitalization, and Discontinuance) gained approval by the Governing Board on January 5, 2021.

The Institutional Research and Planning department in collaboration with Dr. Kahn, developed updated integrated planning and resource allocation models to ensure planning informs resource allocation decisions. Dr. Kahn will share the draft models with the Strategic Planning Council in February.

6. DATA INTEGRITY:

The Data Integrity Team (cross functional team charged with ensuring data quality and consistency) developed an agenda item and task to review and refine current written procedures for submitting MIS data files.

7. POSITION CONTROL:

NO REPORT

8. PROFESSIONAL DEVELOPMENT:

NO REPORT

9. BOARD:

The Board of Trustees held their first meeting for 2021 on January 5, 2021.

There was a presentation done by Luis Murillo from Total Compensation Services on the GASB 74/75 post-employment retirement benefits liability.

The current liability of the OPEB is \$89.7 million, which calculates to a present value of \$101 million. Payments for the liability for pay-as-you-go run between \$6.5 million to \$7.5 million over a ten-year period. The trust fund currently has about \$7.4 million, which represents about 8% of the total obligation. The contribution to the trust fund is expected to be about \$1 million a year, which would reduce the liability down to about \$80 million when the next study is due. This liability and payment does not include the \$5 million that was borrowed during the 2019-20 fiscal year to balance the budget. The current plan is to begin payment towards the \$5 million in three years and to pay it off over a three-year period. This is reflected in the multiyear budget.

The presentation provided by Senior Director of Institutional Research and Planning, Michelle Barton, included timelines to identify and achieve the outcomes for the board goals, which align with ACCJC standards.

An update on Measure M, the District's bond, contained a list of projects the trustees approved last year, and the status of the remaining \$155 million of remaining funds. Approved projects include, improvements for athletics; the Fallbrook Education Center and a new student-centered services area. Most projects will likely be finished by 2025.

There are three special board meetings (study sessions) scheduled on January 19th, February 16th, and March 16th, respectively to begin at 5:00 p.m.

Additional discussion ensued on the search committee for the Superintendent/President. Five community members expressed interest in serving on the committee; however, there are only two designated seats for community members. The trustees will forward a ranked listing of names of who they would like to serve on that committee to the Assistant Superintendent/Vice President of Human Resource Services by January 19th.

During the special board meeting held on January 19th, Dr. Helen Benjamin provided a presentation regarding expectations of the board of trustee's vision for the future. The trustees, at the request of Dr. Benjamin, shared why they decided to enter into public service as a trustee at the Palomar District. There was a focus on planning and the goals of the district presented. Dr. Benjamin reviewed and discussed the six goals that had been identified by the trustees at a previous meeting. All of the goals were tied back to the accreditation standards as well as education code regulations. The action on each of these goals presented were precise and concise.

Final discussion was held and action taken on the search committee for the permanent Superintendent/President.

10. OTHER:

Due to the Holidays, onboarding of new trustees and the hiring of the permanent Assistant Superintendent/Vice President of Human Resources and the permanent Assistant Superintendent/ Vice President of Fiscal and Administrative Services, there was limited activity. Going forward, there will be meetings, which were previously held last year, that will resume in February and these reports will be more robust.