

**Fiscal Monitor Ken Stoppenbrink's Report to the Chancellor's Office  
Communications, Correspondence, and Meetings  
November 20, 2020 through December 16, 2020**

**1. NEGOTIATIONS:**

NO REPORT

**2. INTERNAL AUDIT & PROCESS EVALUATION:**

NO REPORT

**3. MANAGEMENT STRUCTURE:**

NO REPORT

**4. BUDGET DEVELOPMENT:**

During the Budget Committee meeting conducted on December 8, 2020, information was shared covering the current budget, cash flow, CARES Act funds, and the financial audit. The revenues for the State are up significantly by about \$13 billion for FY 2020- An additional \$595 million in revenue disbursements for the FY2021-22 will need to be addressed once the legislature determines the best use of funds.

Currently, the District is funded for an additional \$6.7 million above its actual FTES earned, due to the hold harmless. These revenues will expire in FY2023-24, by which time the District will need a plan to address the expected reduction in revenue.

The auditors raised no issues during the exit interview for the FY2019-20 financials. They are currently waiting for the actuarial study for the OPEB liability to finalize their audit of FY2019-20.

The District is likely to avoid any borrowing to cover cash flow issues for meeting payroll and accounts payables, although we have authorization from the trustees to borrow internally and externally, if necessary.

The next meeting of the Budget Committee is scheduled for February 2021.

## **5. ENROLLMENT MANAGEMENT:**

The Policies and Procedures Committee approved BP/AP 4021 (Program Development, Revitalization, and Discontinuance). The Strategic Enrollment Management Report has received approval from the Strategic Planning Council.

## **6. DATA INTEGRITY:**

The data integrity team updated data stewards for the MIS reporting. In addition, the team has integrated semester and annual check-ins to review progress on MIS submissions.

Data stewards, individuals responsible for ensuring the accuracy and timeliness of data entry into the college databases for MIS reporting purposes, are working with Information Services to review and update internal reporting procedures and timelines for MIS semester and annual submissions. This work is slated to be completed and a summary report will be delivered to the data integrity team in February.

Institutional Research and Planning updated the Student-Centered Funding Formula calculator to improve ease of use and allow for the development of more scenarios.

## **7. POSITION CONTROL:**

NO REPORT

## **8. PROFESSIONAL DEVELOPMENT:**

NO REPORT

## **9. BOARD:**

During the December 15, 2020 Governing Board meeting, three newly elected trustees were sworn in by Interim Superintendent/President Dr. In addition, the trustees elected the officers for the new year. The report on the actuarial study of OPEB demonstrated about a \$10 million reduction in liability. The audit report for the 2019-20 fiscal year will be submitted with no findings.

In order to introduce new trustees to upcoming work and to provide continuing trustees with a refresher, the board reviewed topics and intended outcomes as well as a timeline

for onboarding training. Trustees approved the composition of the hiring committee for the Superintendent/President search.

**10. OTHER:**

Due to the holiday break and meeting schedule changes, there are no other items.