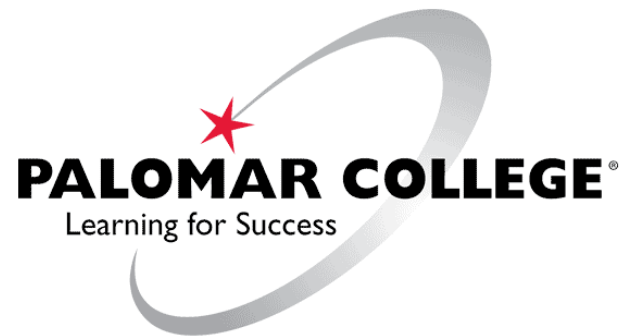




Budget Update



NOVEMBER 19, 2020

LAO - The 2021-22 Budget: The Fiscal Outlook for Schools and Community Colleges

- **Dramatic Rebound** in the Outlook for School and Community College Funding
 - Enacted budget projects steep revenue declines and Prop 98 levels.
 - Stronger revenue projections – 2021 guarantee up \$13.1 billion or about 18.5%.
 - 2021-22 guarantee is up another \$595 million or 0.7%.
 - Estimated \$13.1 billion in one-time funds and \$4.2 billion available for allocation in next budget cycle.
- Legislature Will Face **Major Budget Decisions** in the Coming Year
 - Enough one-time funds to reverse 2020/21 deferrals, improve cash flows.
 - 2021-22 supplemental payments
 - 2021-22 set asides for one-time activities:
 - Potential uses include: addressing student learning loss, paying down future pension costs, and building reserves.

FUND 11 GENERAL FUND UNRESTRICTED

Revenues, Expenditures, and Fund Balance	2019-20 Unaudited Actuals	2020-21 Adopted Budget
Revenues		
State	34,992,414	31,057,299
Local	98,759,427	100,627,593
Other Sources	8,748,959	146,993
Total Revenues	142,500,800	131,831,885
Expenditures		
Academic Salaries	54,022,778	51,541,975
Classified Salaries	28,824,400	27,386,335
Employee Benefits	41,448,812	38,440,602
Supplies & Materials	963,598	1,174,762
Other Operating Expenses	9,800,652	10,721,120
Capital Outlay	11,511	195,957
Other Outgo (net)	7,302,555	2,035,445
Total Expenditures	142,374,307	131,496,196
Net Change in Fund Balance	126,493	335,689
Beginning Fund Balance	20,685,860	20,812,353
Ending Fund Balance	20,812,353	21,148,042
Ending Fund Balance as % of Expenditure	14.6%	16.1%

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	131,684,892	131,684,892	14,200,577	10.8%
I.2	Other Financing Sources (Object 8900)	146,993	146,993	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	131,831,885	131,831,885	14,200,577	10.8%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	129,460,751	129,460,751	26,844,744	20.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,035,445	2,035,445	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	131,496,196	131,496,196	26,844,744	20.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	335,689	335,689	-12,644,167	
L	Adjusted Fund Balance, Beginning	20,812,353	20,812,353	20,812,353	
L.1	Fund Balance, Ending (C. + L.2)	21,148,042	21,148,042	8,168,186	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.1%	16.1%		

REVENUES

- SCFF
- Other State
- Local

On track as budgeted

EXPENDITURES

- Salaries
- Benefits
- Supplies
- Other Operating
- Equipment
- Other Outgo

Expected savings

SURPLUS

Surplus

Heading number >>>>	1	2	3	4	5	6	7	8	9	10	11	12	13
DistName	Basic Allocation	FTES Allocation	Supplemental Allocation	Student Success Allocation	SCFF	2020-21 Hold Harmless Protection	TCR	Property Tax	Excess Property Tax	Enrollment Fees	Estimated EPA	2015-16 Full Time Faculty Hiring	General Apportionment (NetGen)
Allan Hancock Joint CCD	\$ 6,742,507	\$ 37,230,889	\$ 11,360,832	\$ 6,673,853	\$ 62,008,081	\$ -	\$ 62,008,081	\$ 20,006,332	\$ -	\$ 2,357,616	\$ 10,058,270	\$ 514,298	\$ 28,542,069
Antelope Valley CCD	6,742,507	44,783,296	20,933,736	7,838,181	80,297,720	-	80,297,720	8,230,040	-	2,514,718	12,253,429	723,351	55,890,508
Barstow CCD	5,332,221	9,834,470	5,335,344	2,014,448	22,516,483	-	22,516,483	3,428,398	-	302,108	2,696,888	154,374	15,742,444
Butte-Glenn CCD	6,742,507	41,214,249	12,990,444	7,538,444	68,485,644	-	68,485,644	16,277,906	-	3,253,761	11,496,530	646,081	36,226,557
Cabrillo CCD	6,742,507	41,111,776	9,219,300	5,531,584	62,605,167	2,161,151	64,766,318	34,356,953	-	4,226,231	11,185,324	577,621	13,867,140
Cerritos CCD	5,394,006	64,632,021	27,369,708	11,877,744	109,273,479	-	109,273,479	29,061,289	-	5,100,093	17,711,263	1,099,619	55,368,113
Chabot-Las Positas CCD	8,765,256	67,490,113	15,338,640	10,236,032	101,830,041	12,373,367	114,203,408	55,952,808	-	9,636,144	18,529,794	1,092,900	28,016,563
Chaffey CCD	8,091,008	67,893,309	26,924,148	10,915,744	113,824,209	-	113,824,209	39,932,251	-	6,409,682	18,599,347	976,063	46,934,905
Citrus CCD	5,394,006	47,013,193	15,126,288	8,446,841	75,980,328	-	75,980,328	7,033,580	-	4,485,122	12,798,562	725,526	50,288,731
Coast CCD	12,810,758	119,307,769	39,733,524	24,032,948	195,884,999	-	195,884,999	147,317,215	-	15,091,896	29,782,893	2,020,305	-
Compton CCD	4,045,502	24,358,533	9,467,676	2,506,638	40,378,349	-	40,378,349	6,026,744	-	1,445,500	6,621,561	372,683	25,567,065
Contra Costa CCD	15,507,760	111,521,167	26,932,680	17,428,501	171,390,108	9,170,487	180,560,595	119,847,098	-	15,357,174	30,507,555	1,829,265	11,477,670
Copper Mountain CCD	5,332,221	5,766,308	2,852,532	994,084	14,945,145	-	14,945,145	1,777,349	-	183,307	1,599,546	90,085	11,167,239
Desert CCD	6,742,507	43,759,988	15,040,968	6,174,014	71,717,477	-	71,717,477	36,648,498	-	2,633,872	11,463,899	562,024	19,796,778
El Camino CCD	5,394,006	76,786,536	30,104,688	12,499,763	124,784,993	-	124,784,993	38,074,661	-	8,367,631	20,900,950	1,210,424	55,165,770
Feather River CCD	5,332,221	7,266,871	2,088,444	1,247,074	15,934,610	-	15,934,610	6,307,999	-	546,206	1,868,702	99,597	6,976,038
Foothill-DeAnza CCD	10,788,009	94,550,986	18,581,748	18,823,933	142,744,658	14,129,982	156,874,658	129,687,891	-	20,464,359	3,701,442	1,681,391	-
Gavilan Joint CCD	5,332,221	21,220,428	4,898,316	3,411,152	34,862,117	-	34,862,117	21,984,427	-	2,822,007	5,776,122	286,763	3,695,105
Glendale CCD	6,742,507	57,980,384	16,219,332	7,308,952	88,251,175	5,313,120	93,564,295	23,733,069	-	4,524,720	15,092,797	869,486	48,545,264
Grossmont-Cuyamaca CCD	8,765,256	69,732,067	25,668,996	11,875,501	116,041,820	-	116,041,820	49,197,679	-	6,509,283	19,103,399	1,164,674	39,075,887
Hartnell CCD	4,382,628	29,744,332	10,435,584	5,930,044	50,492,588	-	50,492,588	26,557,404	-	1,828,603	8,139,807	452,876	13,082,735

	Basic	FTES	Supplemental	Success	SCFF	Hold Harmless	TCR
Palomar	6,742,507	72,220,396	19,093,668		10,284,220	108,340,791	115,124,684

Mt. San Jacinto CCD	6,742,507	49,132,711	20,055,888	8,284,163	84,215,269	-	84,215,269	33,064,423	-	3,488,012	13,421,092	730,875	32,791,741
Napa Valley CCD	4,719,752	18,916,765	4,596,852	3,450,902	31,684,271	1,851,686	33,535,957	36,486,734	(6,145,475)	2,387,266	473,388	334,044	-
North Orange County CCD	10,788,009	138,090,215	37,206,156	18,591,285	204,675,665	9,621,873	214,297,538	106,696,461	-	11,892,511	37,179,801	2,159,496	54,539,352
Ohlone CCD	5,394,003	30,277,060	4,892,628	4,271,885	44,835,576	6,883,217	51,718,793	24,965,143	-	4,406,981	8,108,141	439,082	13,357,812
Palo Verde CCD	5,500,785	10,287,982	2,731,188	1,009,908	19,529,863	-	19,529,863	1,692,701	-	485,448	2,369,562	124,964	14,690,420
Palomar CCD	6,742,507	72,220,396	19,093,668	10,284,220	108,340,791	6,783,893	115,124,684	87,665,265	-	8,227,314	17,224,174	1,024,865	-
Pasadena Area CCD	8,091,008	97,656,341	27,999,180	15,789,620	149,536,149	-	149,536,149	40,468,111	-	10,584,000	26,466,430	1,456,039	69,284,659
Peralta CCD	16,182,008	63,307,106	20,295,732	9,872,816	109,657,662	11,964,249	121,621,911	54,190,145	-	6,274,212	17,272,601	1,210,675	41,635,731
Rancho Santiago CCD	12,136,510	116,402,698	25,517,316	17,191,632	171,248,156	3,589,969	174,838,125	86,408,275	-	8,718,424	29,927,255	1,778,740	46,512,463
Redwoods CCD	6,006,471	15,346,022	5,755,308	2,845,534	29,953,335	-	29,953,335	9,715,429	-	1,126,440	4,085,916	222,031	14,547,743
Rio Hondo CCD	5,394,006	52,498,446	17,294,364	8,678,567	83,865,383	-	83,865,383	8,670,663	-	2,306,301	14,371,235	793,007	57,008,039
Riverside CCD	12,810,758	123,728,565	43,939,800	21,108,617	201,587,740	-	201,587,740	48,840,895	-	10,321,406	33,677,090	1,780,463	105,246,500
San Bernardino CCD	8,765,256	62,466,364	22,935,912	9,620,829	103,788,361	-	103,788,361	30,710,687	-	5,981,445	17,072,388	951,835	48,185,742
San Diego CCD	20,901,767	163,383,652	41,595,396	24,300,620	250,181,435	10,775,264	260,956,699	130,496,021	-	14,684,472	42,530,470	2,638,615	68,378,775
San Francisco CCD	14,327,827	86,134,586	15,588,912	10,871,417	126,922,742	9,210,241	136,132,983	36,768,535	-	12,387,249	22,173,554	1,310,560	65,330,626
San Joaquin Delta CCD	6,742,507	61,386,124	21,047,496	10,980,237	100,156,364	-	100,156,364	44,495,205	-	3,070,255	16,723,966	1,011,023	34,000,666
San Jose-Evergreen CCD	8,091,004	49,239,809	15,558,576	7,385,544	80,274,933	-	80,274,933	115,918,530	(43,547,469)	5,959,151	1,227,200	717,521	-
San Luis Obispo County CCD	5,394,003	32,621,082	7,958,460	5,545,722	51,519,267	523,318	52,042,585	45,811,920	-	3,657,038	1,614,873	514,355	-
San Mateo County CCD	12,136,506	60,778,882	13,760,220	10,111,142	96,786,750	7,457,580	104,244,330	171,999,998	(80,052,739)	9,746,026	1,477,820	1,073,225	-
Santa Barbara CCD	7,753,883	52,514,160	12,364,764	9,263,825	81,896,632	-	81,896,632	34,917,547	-	7,356,689	14,087,492	817,315	24,018,262
Santa Clarita CCD	6,742,507	69,516,336	14,248,440	11,592,176	102,099,459	-	102,099,459	28,922,134	-	7,840,000	18,681,420	987,906	44,796,157
Santa Monica CCD	8,091,008	82,615,634	25,892,724	12,970,425	129,569,791	8,219,716	137,789,507	34,473,566	-	12,465,913	22,496,483	1,354,191	65,822,750



THANK YOU!