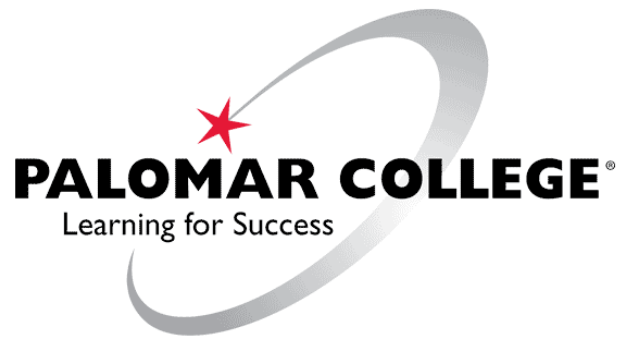
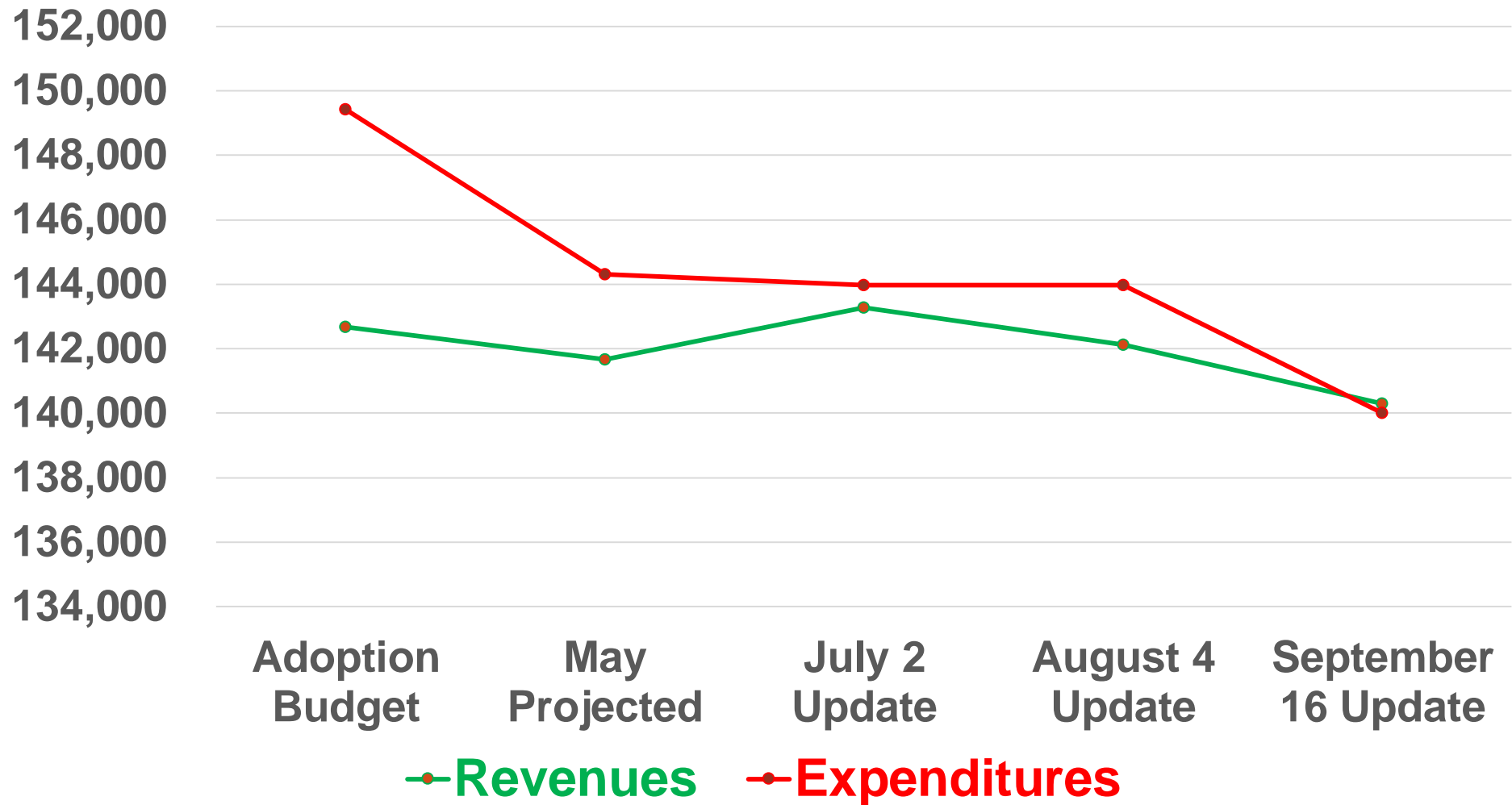




Budget Update



SEPTEMBER 16, 2020



	Adoption Budget	May Projected	July 2 Update	August 4 Update	September 16 Update
Revenues					
SCFF	115,125	115,125	115,125	115,125	115,420
Deficit	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,151)</u>	<u>(1,096)</u>
Net SCFF	115,125	115,125	115,125	113,974	114,324
State/Local	22,534	21,136	22,244	22,244	20,074
Fund 69 Borrowing	<u>5,019</u>	<u>5,411</u>	<u>5,900</u>	<u>5,900</u>	<u>5,900</u>
Total	142,678	141,672	143,269	142,118	140,298
Expenditures					
Salaries	86,308	83,180	82,652	82,652	82,807
Benefits	46,483	44,838	44,471	44,471	41,432
Supplies,Other	11,436	11,101	11,655	11,655	10,830
Other Outgo	<u>5,199</u>	<u>5,191</u>	<u>5,190</u>	<u>5,190</u>	<u>4,951</u>
Total	149,426	144,310	143,968	143,968	140,020
Deficit/Surplus	(6,748)	(2,638)	(699)	(1,850)	278
Beg Fund Balance	20,670	20,670	20,670	20,670	20,670
End Fund Balance	13,922	18,032	19,971	18,820	20,948
% Fund Balance	9.3%	12.5%	13.9%	13.1%	15.0%

REVENUES

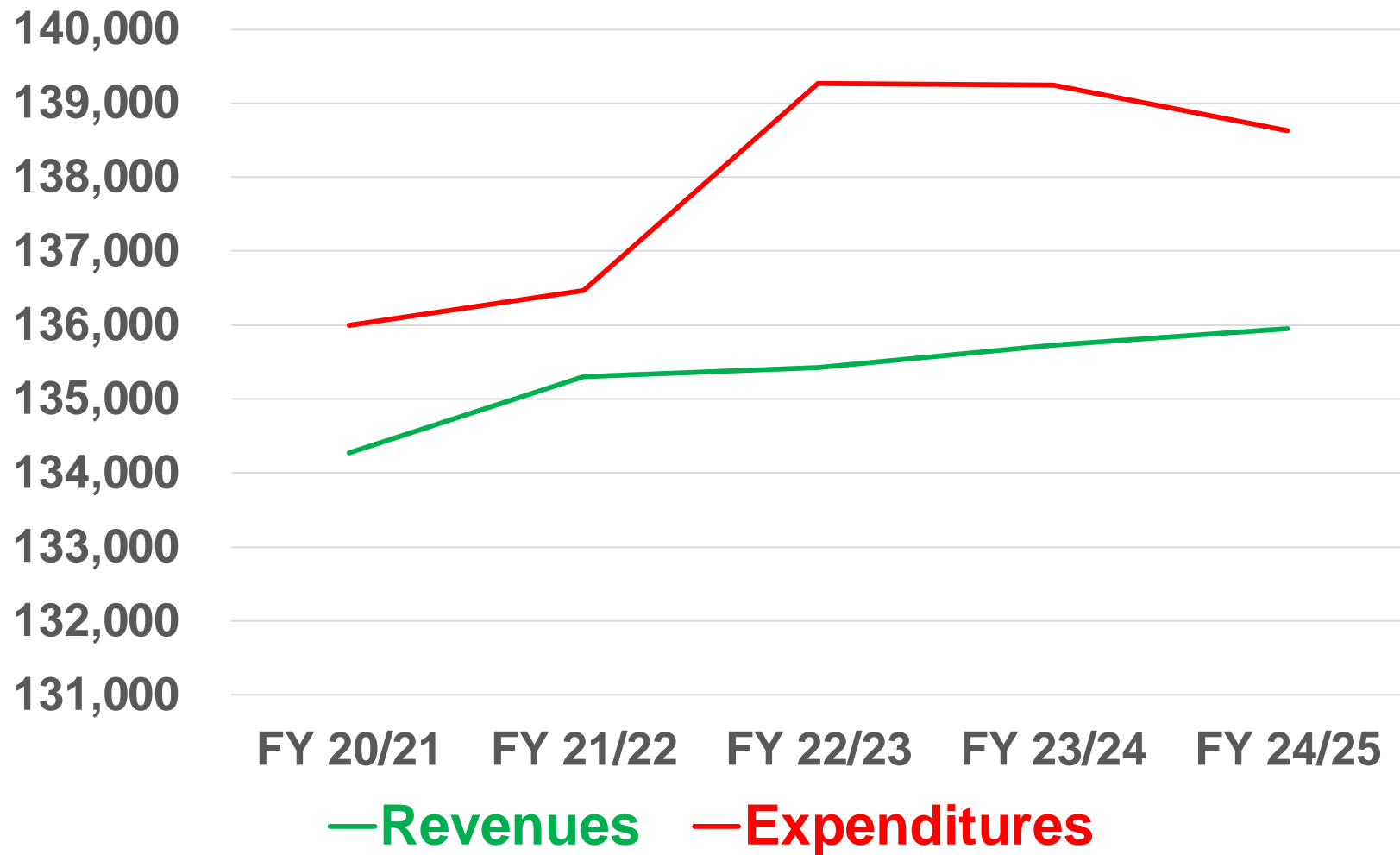
EPA to Apportionments	770
Property Taxes	(635)
Enrollment Fees	160
STRS/PERS on Behalf	(2,688)
Follett Bookstore	(289)
Rentals	102
Interest Income	110
CARES	495
Other	100
	<hr/>
	(1,875)

EXPENDITURES

Positions	155
Benefits STRS/PERS	(3,039)
Supplies	(77)
Other Operating	(701)
Equipment	(63)
Other Outgo	<hr/>
	(239)
	<hr/>
	(3,964)

	FY 20/21	
Revenues		Superintendent-President
SCFF	115,125	VP Finance & Administrative Services
Revenue Deficit	(979)	VP Human Resources
Net SCFF	114,146	Counseling Dean
State/Local	19,976	Financial Aid Director
Transfers	147	
Total	134,269	Budget Accountant
Expenditures		Fiscal Business Systems Analyst
Salaries	79,267	Senior Programmer
Benefits	42,610	
Supplies, Other	12,332	Federal Grants Manager
Other Outgo	1,789	Business Services Manager
Total	135,998	Purchasing Supervisor
Deficit	(1,729)	Printing/Mail Room Supervisor
Beg Fund Balance	19,520	Replacement positions (\$1 mil)
End Fund Balance	17,791	
% Fund Balance	13.08%	

	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
Revenues					
SCFF	115,125	115,125	115,125	115,125	115,156
Deficit	(979)				
Net SCFF	114,146	115,125	115,125	115,125	115,156
State/Local	19,976	20,026	20,151	20,451	20,651
Transfers	147	147	147	147	147
Total	134,269	135,298	135,423	135,723	135,953
Expenditures					
Salaries	79,267	79,802	79,531	78,387	76,572
Benefits	42,610	43,791	44,218	44,253	43,971
Supplies, Other	12,332	11,332	12,982	14,062	15,542
Other Outgo	1,789	1,539	2,539	2,539	2,539
Total	135,998	136,464	139,270	139,241	138,624
Deficit before reductions	(1,729)	(1,166)	(3,847)	(3,518)	(2,671)
REDUCTIONS NEEDED	-	(1,200)	(2,500)	(3,500)	(2,800)
Deficit/Surplus	(1,729)	34	(1,347)	(18)	129
Beg Fund Balance	19,520	17,791	17,825	16,478	16,460
End Fund Balance	17,791	17,825	16,478	16,460	16,589
% Fund Balance	13.08%	13.06%	11.83%	11.82%	11.97%



	Advance				
	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
Hold Harmless	6,784	5,107	2,528	1,250	(31)
SCFF Revenue					
(a) Shortfall/Deficit	(978)	978	0	0	0
	0.85%				
(b) COLA	0	0	288	289	290
	0.00%	0.00%	0.25%	0.25%	0.50%
(c) Growth	0	0	288	289	290
	0.00%	0.00%	0.25%	0.25%	0.50%
(d) Progress on SCFF goals	700	700	700	700	700
(e) Center status FB			1,303		
(f) Center status RB	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,306</u>	<u>0</u>
	<u>(277)</u>	<u>1,678</u>	<u>2,579</u>	<u>2,584</u>	<u>1,280</u>
(g) Fallbrook signage		200	250	300	-
(h) Longer-term rentals		100			
(i) Non-Resident Fees	(900)	(250)	(125)	-	200
(J) CARES Act					
(k) Prop 15	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	(900)	50	125	300	200

REVENUE ASSUMPTIONS (000s)

	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
(a) Vacancies/Replacements	1,000	300	300	300	300
(b) Faculty FON obligation					
(c) Retirements/		(750)	(750)	(750)	(750)
(d) Step & Column	990	985	979	973	968
	1.25%	1.25%	1.25%	1.25%	1.25%
(e) Health & Welfare	(1,100)	788	827	868	885
		5%	5%	5%	2%
(f) PERS	(360)	640	-	-	-
	20.70%	23.01%	26.24%	27.14%	27.14%
(g) STRS	(953)	(77)	-	-	-
	16.15%	16.00%	18.10%	18.10%	18.10%
(h) Deferrals & Interest cost for borrowing	-	165	165	165	165
(i) Issuance Costs for borrowing	-	75	75	75	75
(j) Energy increases/decreases	(150)	-	-	-	-
(k) Election costs	240	(240)	160	(160)	240
(l) Increases in discretionary accounts			500	250	250
(m) OPEB repayment	-	-	750	-	-
(n) CARES Act	(750)	(1,000)	-	-	-
	<u>(1,083)</u>	<u>886</u>	<u>3,006</u>	<u>1,721</u>	<u>2,133</u>
Net	183	(836)	(2,881)	(1,421)	(1,933)



THANK YOU!