GOVERNOR'S MAY REVISE vs LEGISLATIVE BUDGET PROPOSALS

and impact on Palomar College

JUNE 10, 2020

PALOMAR COLLEGE®
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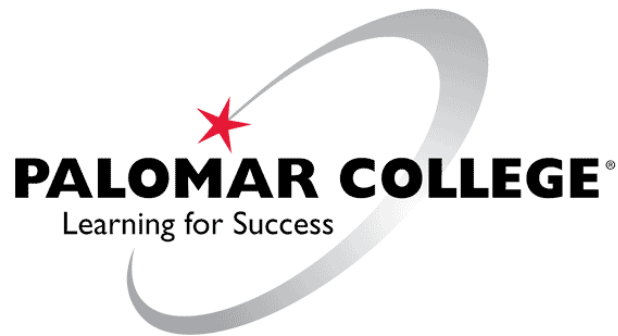
Governor's May Revision	Legislative Proposal with Federal Funding Assumptions	Legislative Proposal without Federal Funding
No COLA. SCFF (**$593 mil**)	SCFF funded, + COLA	Assumes available revenue for COLA
Defers **$330** mil to 2020-21.	$332 mil in deferrals to 2020-21	Oct. 1 trigger deferral of $674.3 mil
SEA **(15%)** Strong Workforce down to **$100 mil** ongoing.	Rejects the Governor's proposed cuts	Defers funding to certain categoricals to future year
No enrollment growth.	$31.9 mil for enrollment growth	Defers $31.9 mil for enrollment growth
No proposal	$11.4 million for food pantries	Included in overall deferrals
Dreamer Resource Liaison program to the SEA Program.	$5.8 million ongoing to support the Dreamer Resource Liaison program	Included in overall deferrals

# May Revise vs Legislature Proposals

FY 20-21 and on

Estimated 20/21 Tentative Budget (000s)

	20-21 Legislature	20-21 May Revise	21-22	22-23
SCFF	115,125	115,125		
Less shortfall	-	(9,210)	(xxxx)	(xxxx)
Net SCFF	115,125	105,915		
Other State Revenues	15,253	15,253		
Other Local Revenues	4,682	4,682		
Transfers	21	21		
Total Revenues	135,081	125,871		
Expenditures				
Certificated	52,139	52,139		
Classified	29,013	29,013		
Benefits	42,384	42,384		
Supplies	681	681		
Other Operating	10,833	10,833		
Equipment	204	204		
Other Outgo	2,750	2,750		
Total Expenditures	138,004	138,004		
Deficit	(2,923)	(12,133)	(xxxx)	(xxxx)
Beg. Reserves	18,032	18,032		
End. Reserves	15,109	5,899		
	10.95%	4.27%		

The Budget Chronology

- 19/20 Adoption Budget and a $6.7 mil deficit

- Budget reductions; budgeting practices/savings

- 19/20 fiscal impact - $2.2 mil deficit

- 20/21 budget estimate, including retirements

- May Revise

- Legislative budget proposals

- Expected passage of 20/21 State Budget – June

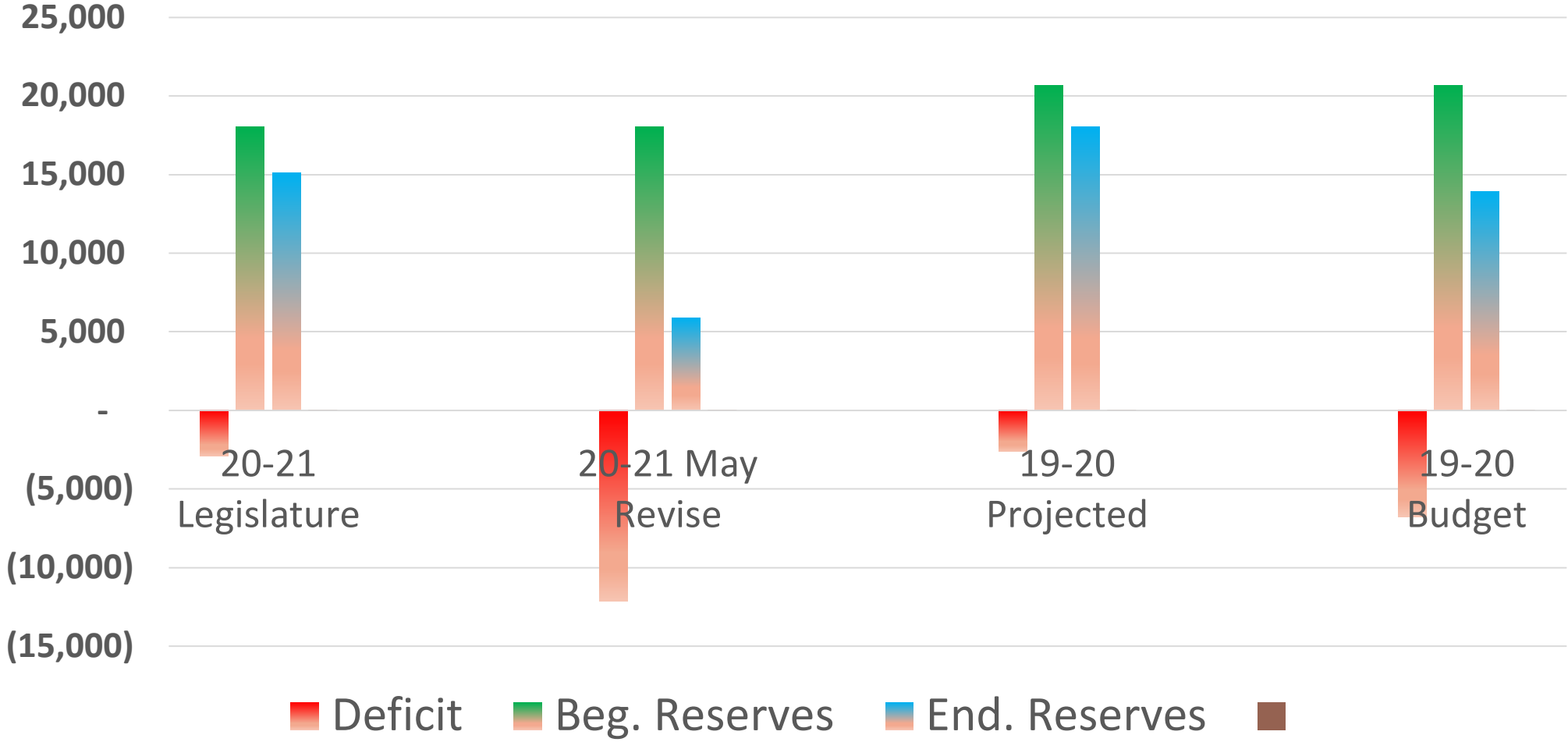- Amendment to State Budget – August

- Finalize State Budget - October

Budget Chronology (mil)
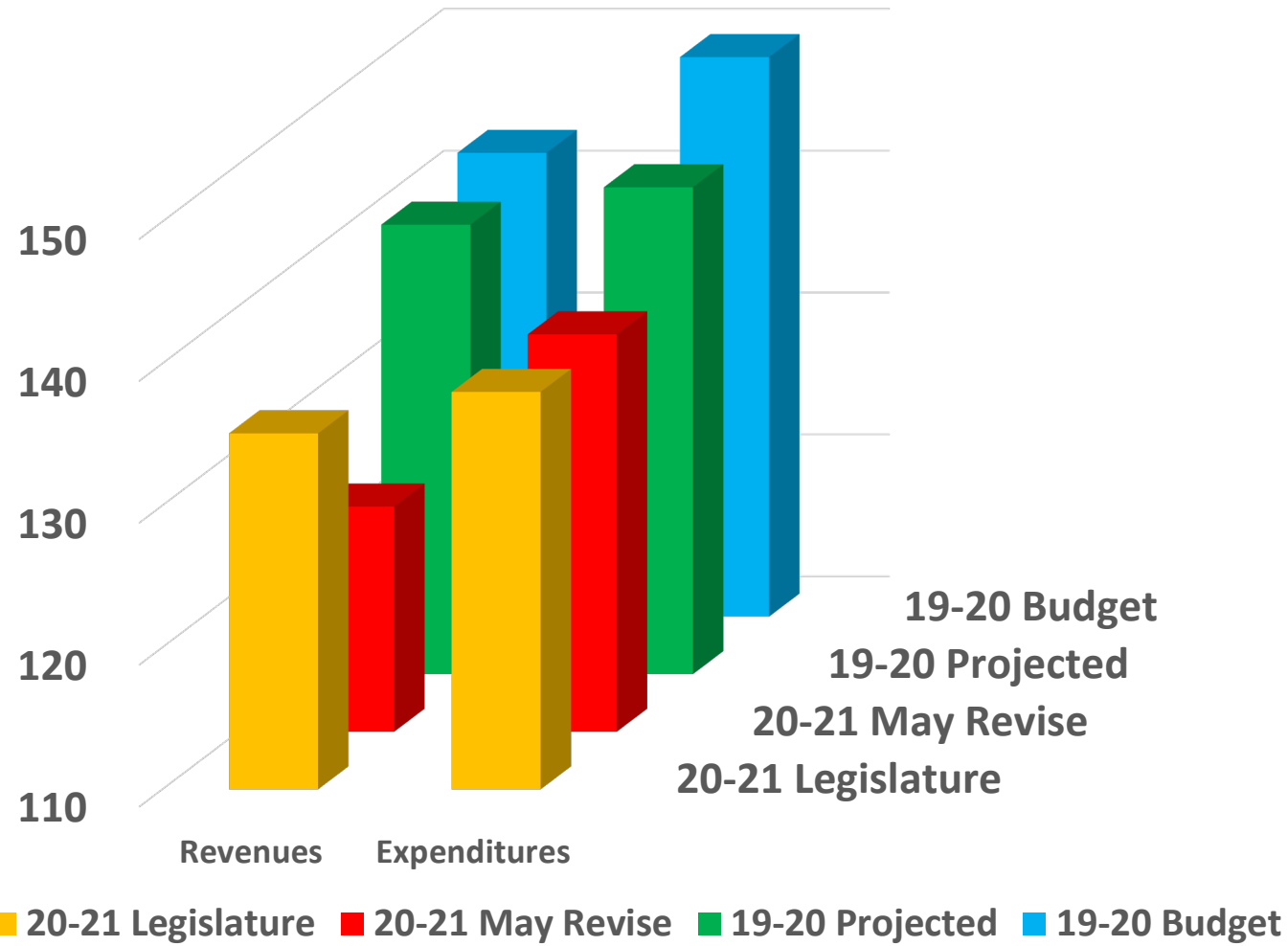
Diminishing Reserves

Reserves (000s)

THANK YOU!