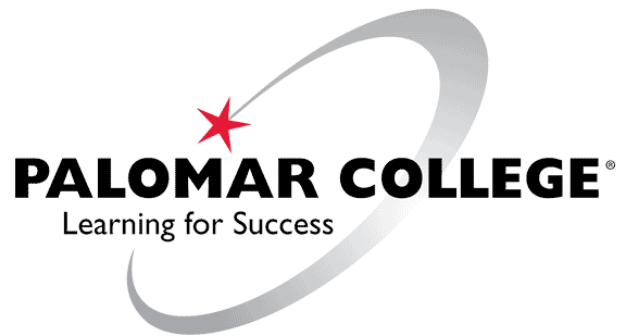




GOVERNOR'S MAY REVISE

and impact on Palomar College



MAY 27, 2020

FY 19/20 – FY 20/21

CA STATE DEFICIT

\$54.3 billion

FY 19/20

\$9.9 billion

FY 20/21

\$46.4 billion

HIGHLIGHTS OF
GOVERNOR'S MAY REVISION (mil)

RESERVES	\$8.8 BILLION
CARES ACT	15%
PULLING BACK NEW PROGRAMS	15%
DEFERRALS	19%
CUTS	26%
LIMITING TAX BENEFITS	8%

Balancing the Budget

ITEM	MAY REVISE	PALOMAR COLLEGE
Cost of Living Adjustment (COLA)	\$0	
Cost of Living Adjustment (COLA) for Specified Categorical Programs	\$0	
Enrollment Growth	\$0	
Base Augmentation for Student Centered Funding Formula (SCFF)	(\$593 Mil)	(\$9.2 Mil)
Student Equity and Achievement (SEA) formerly SSSP, Equity and Basic Skills	(\$68.6 Mil)	(\$0.87 Mil)
Strong Workforce	(\$135.6 Mil)	(\$1.37 Mil)

IMPACT TO PALOMAR COLLEGE

**FY 19-20
To
FY 20-21**

	FY 2019-20 Budget	FY 2019-20 Projected	FY 2020-21 Estimated Tentative
SCFF			115,125
Less shortfall			<u>(9,210)</u>
Net SCFF	115,125	115,125	105,915
Other State Revenues	15,512	15,517	15,253
Other Local Revenues	7,022	5,619	4,682
Transfers	<u>5,019</u>	<u>5,411</u>	<u>21</u>
Total Revenues	142,678	141,672	125,871
Expenditures			
Certificated	56,083	54,174	52,139
Classified	30,225	29,006	29,013
Benefits	46,483	44,838	42,384
Supplies	1,081	1,073	681
Other Operating	10,284	9,974	10,833
Equipment	71	54	204
Other Outgo	<u>5,199</u>	<u>5,191</u>	<u>2,750</u>
	<u>149,426</u>	<u>144,310</u>	<u>138,004</u>
	(6,748)	(2,638)	(12,133)



THANK YOU!