

Minutes of the PACRA Board of Directors Meeting

August 16, 2012

- Attendance:** Jim Bowen, Ken Burns, Bob Larson, Sandy Nanninga, June Rady, Jean Ruff.
- Absent:** Jim Clayton, JaDene Dugas, Jean Huston, Shirley Jordan, Ted Kilman, Becky McCluskey, Omar Scheidt.
- Approval of Minutes:** April 19, 2012 minutes. MSC Nanninga/Rady. May 17, 2012 – Twenty First Annual Meeting minutes MSC Larson/Nanninga.
- Announcements:** Bob Larson is proofing the directory for the third time and explained that with the new format and the deleted names for those who have not been paying dues the directory is now shorter. The directory will be saddle stitched and bound and should be in the mail by the end of the month. By changing the format, deleting names, and changing the binding the directory is now more cost effective to produce.
- Updates:** Benefits Committee: No report. No committee meetings during summer.
- Old Business:**
- Mission Statement:** Discussion with no conclusion. This item will be carried forward to the September meeting.
- PACRA Scholarship:** There was discussion regarding the fact that we did not have an applicant this year. It appears to be more and more difficult to attract PACRA family members to apply for this scholarship. It was suggested that we stop the scholarship at this time and set up a separate fund within the Palomar College Foundation to hold the \$1,000.00 scholarship funds for future use to be determined by the PACRA Board. June suggested examples of; book grants, scholarship, toward equipment needs, or a lecture series. Suggestion for account: **PACRA Board of Directors Discretionary Reserve Fund or simply Reserve Fund.** This discussion will be carried forward to the September meeting.
- PACRA Foundation Account:** Bob gave an explanation of how our account is set up within the Foundation. PACRA's only source of revenue is membership dues, which are deposited into PACRA's Foundation Fund 420. Within this fund is the PACRA CD which is invested in local banks and the balance of funds go into the portfolio of the Foundation. PACRA receives interest from these funds. PACRA funds can be withdrawn only by those authorized by the PACRA Board of Directors. Currently, Bob and Ken are authorized to withdraw funds. All withdrawals require the listing of the item to be purchased and a justification of the expense. While discussing the possibility of a separate account it became clear that this may only entail PACRA writing to the Foundation with a brief explanation that we are expanding our mission to include a wider range of options. June and Bob will work on a draft of this letter and will bring to the September meeting for discussion.
- New Business:**
- Board Resignations:** The Board has received resignations from Member at Large, Jim Clayton and member Omar Scheidt. Replacements will be needed to fill these positions. There was a suggestion to ask Becky McCluskey to replace Omar on the Benefits Committee and as a PACRA Board member. The Board would like to recognize these exiting Board members for their many years of dedicated service and a discussion followed regarding the best method for doing so. Bob will follow up on the suggestions made and discuss findings at our September meeting. Steve Spear's name was suggested as a possible candidate for the Member at Large position. Bob will mail Steve and let him know that we have a position open and we are soliciting interest from PACRA members to fill the position.
- Planetarium:** Ken would like to investigate the possibility of setting up a planetarium show for PACRA retirees. Bob will research the possibilities and bring findings to the September meeting.

Other Business: **Retired Public Employees' Association of California (RPEA):** June attended a meeting of RPEA and explained that this group is a State wide organization that monitors all bills on the State level. June distributed to the group information regarding this organization and asked if we consider this an organization that PACRA may want to join. It is unclear at this point if PACRA could join as a group or it may be necessary for an individual member of the PACRA Board to join and represent the group in this organization. RPEA is an organization representing CalPERS retirees. June will follow up on this at the September meeting.

Adjournment: **Meeting was adjourned at 3:00 pm.**

Respectfully Submitted,

Jean Ruff, Recording Secretary