

**Twenty Second Annual Meeting of PACRA
May 16, 2013**

11:30 – 12:00

Social Time

12:00 – 1:00

Lunch

1:00 – 1:30

Joe Stanford and Chorus

1:30 – 1:50

Bob Deegan, President/Superintendent

Bob Deegan began his remarks by stating the Palomar College retirees do not have to worry about their health benefits because they are they are protected! Palomar College has established an Irrevocable Trust for the purpose of funding the *unfunded liability* that currently exists with regard to current and future retiree health benefits. Palomar will transfer funds each year into the trust and in 20 years time the *unfunded liability* will be fully funded. This was a requirement in the Accreditation process.

President Deegan gave a budget report stating that with the passing of Prop 30 and a 1.5% COLA increase Palomar's budget is looking much better than previously. He went on to talk about the new faculty that have been hired and the increase in class sections being offered.

Bob Deegan then updated the attendees on the building progress on the main campus, the Escondido Center, and the North and South Centers.

1:50

Business Meeting:

Bob Larson presented the Treasurer's Report – printed on back of the meeting agenda, and gave a brief discussion of how funds were utilized in the 2012-2013 year. Bob explained that the PACRA Board had three long time members, Omar Scheidt, Jean Huston, and Jim Clayton resign this year due to health issues.

Election of Officers:

- **President through June 30, 2015**
- **Vice President through June 30, 2015**
- **Member At Large through June 30, 2015**

Names of Candidates

June Rady	President
Ted Kilman	Vice President
Steve Spear	Member at Large

Bob asked if there were any nominations from the floor and having none Bob
Bob asked if the members would rather accept the nominations by acclimation
or individually. Motion made to accept by acclimation. MSC/Stanford/Backart.

Items from the floor: None.

Meeting Adjourned: Meeting was adjourned at approximately 2:30.

Respectfully Submitted,

Jean Ruff
Recording Secretary