

**FINANCE AND ADMINISTRATIVE SERVICES**

**AP 6400 FINANCIAL AUDITS**

**References:**

Education Code Sections 84040(b), 84040.5, and 81644  
Government Code Section 12410.6  
Title 5 Section 59102;  
ACCJC Accreditation Standard III.D.7

On or before May 1<sup>st</sup> the Vice President for Finance and Administrative Services shall be responsible for the selection of auditors who shall be certified public accountants licensed by the California State Board of Accountancy.

An auditing firm's contract shall be for no longer than five years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- a statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5 and
- a summary of audit exceptions and management recommendations

Audit reports for the preceding fiscal year must be presented to the Governing Board and submitted to the California Community Colleges Chancellor's Office by December 31.

Office of Primary Responsibility: Finance and Administrative Services