

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2025-2026, Quarter: 2)

**District:** PALOMAR

**District Code:** 060

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Christopher Yatooma

**Electronic Certification Date:** Wednesday, February 04, 2026

Contact: Carole Meagher Sr. Director, Fiscal Services

(760) 744-1150 Ext: 2119 cmeagher@palomar.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2025

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	149,504,861	166,247,989	164,809,745	166,482,499
A.2	Other Financing Sources (Object 8900)	2,322,778	0	2,789,683	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	151,827,639	166,247,989	167,599,428	166,482,499
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	136,444,760	156,784,345	159,939,769	169,406,863
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,492,622	3,778,761	9,959,101	4,414,752
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	143,937,382	160,563,106	169,898,870	173,821,615
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	7,890,257	5,684,883	(2,299,442)	(7,339,116)
D.	<b>Fund Balance, Beginning</b>	40,622,791	48,512,776	54,197,788	51,898,218
D.1	Prior Year Adjustments + (-)	(272)	129	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	40,622,519	48,512,905	54,197,788	51,898,218
E.	<b>Fund Balance, Ending (C. + D.2)</b>	48,512,776	54,197,788	51,898,346	44,559,102
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	33.7%	33.8%	30.5%	25.6%

As of the specified quarter ended for each fiscal year

Line	Description	2022-2023	2023-2024	2024-2025	2025-2026
<b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	72,213,105	84,439,504	70,991,275	85,320,619
H.2	Cash, borrowed funds only	0	0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	72,213,105	84,439,504	70,991,275	85,320,619

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	166,482,499	166,482,499	80,600,161	48.4%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	166,482,499	166,482,499	80,600,161	48.4%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	169,406,863	169,406,863	78,046,788	46.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,414,752	4,414,752	986,621	22.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	173,821,615	173,821,615	79,033,409	45.5%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(7,339,116)	(7,339,116)	1,566,752	
L.	<b>Fund Balance, Beginning</b>	51,898,218	51,898,218	51,898,218	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	51,898,218	51,898,218	51,898,218	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	44,559,102	44,559,102	53,464,970	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	25.6%	25.6%		

**IV. Has the district settled any employee contracts during this quarter?**

**NO**

**V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications.

**VI. Does the district have significant fiscal problems that must be addressed?**

**This Year?**

**NO**

If yes, what are the problems and what actions will be taken?

**Next Year?**

**NO**