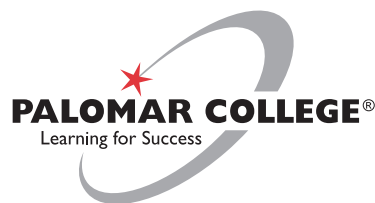


ADOPTED BUDGET

FISCAL YEAR 2025-26



SUBMITTED FOR APPROVAL
AT THE SEPTEMBER 9, 2025
GOVERNING BOARD MEETING



OUR VISION

Transforming lives for a better future.

OUR MISSION

Palomar College respects each of our students' experiences and supports them to achieve academic success. As a community college, we encourage our students to embrace the best version of themselves and prepare them to engage with our local and global communities.

OUR VALUES

In creating the learning and cultural experience that fulfill our mission, we are committed to serving our community, including historically and currently marginalized and racially minoritized populations. In doing so, we are guided by the core values of:

★ Access

We make education possible for everyone.

★ Diversity, Equity, and Inclusion

We recognize and respect diversity, seek to foster a culture of inclusion and belonging, and strive to address inequities.

★ Academic Excellence

We provide quality programs and robust course offerings to support students who are pursuing transfer-readiness, general education, career and technical training, aesthetic and cultural enrichment, and lifelong education.

★ Student Focused

We offer a caring and supportive environment that addresses the holistic and distinct needs of our students.

★ Community

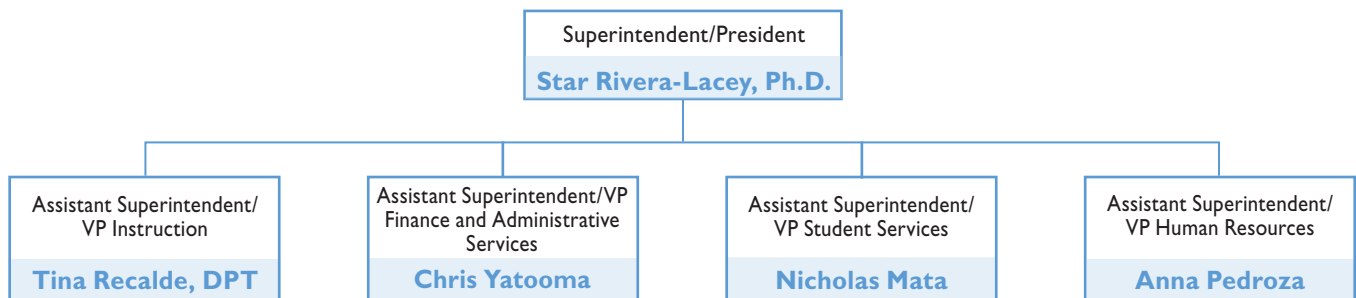
We are an integral part of our region and strive to foster meaningful relationships within our college and local communities.

PALOMAR COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

The Palomar Community College District is governed by a five-member Governing Board elected to a four-year term by voters in the District. A student executive officer of the Associated Student Government also serves as student trustee.



DISTRICT EXECUTIVE ADMINISTRATION



FISCAL SERVICES LEADERSHIP TEAM

Senior Director, Fiscal Services Carole Meagher, Ed.D.

Budget and Payroll Manager Brandi Taveuveu

Manager, Student Financials and Cashiering Cassandra Stone

FISCAL SERVICES LEADERSHIP TEAM

Accounting Manager *Patrice Nya*

Accountants *Susan Garland, Gordana High, Ping Lee*
Shawn McCann, Pai Wang Smith

Business Systems Analyst *Sergio Almaraz*

Budget Committee FY 2025-26

Interim Vice President, Finance and Administrative Services *Chris Yatooma*

Palomar Faculty Federation (PFF) Designee *Barbara Baer (Co-Chair)*

Vice President, Instruction *Tina Recalde, DPT*

Vice President, Student Services *Nick Mata*

Vice President, Human Resource Services *Anna Pedroza*

Interim Dean, Enrollment Services *Amanda Horn, Ed.D.*

Faculty Senate, President *Beth Pearson*

Faculty Senate, Vice President *Kelly Falcone, Ed.D.*

Past President Designee *Anastasia Zavodny, Ed.D.*

Faculty Senate, Secretary Designee *Michael Mufson*

Palomar Faculty Federation (PFF), Co-President *Lawrence Lawson*

Palomar Faculty Federation (PFF) *Joel Glassman*

Classified Unit Employee Representative *Anel Gonzalez (Co-Chair), Tricia Frady, Bob Fulmer*
Cheryl Kearse, Carmelino Cruz

Administrative Association (AA) *Ann Jensen*

Associate Student Government (ASG) *Mingyeol Kim*

Confidential and Supervisory Team (CAST) *Michelle Fifield*

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Star Rivera-Lacey, Ph.D.
Superintendent/President

Governing Board
Yvette Marie Acosta
Dr. Holly Hamilton-Bleakley
Jacqueline Kaiser
Dr. Judy Patacsil
Roberto Rodriguez
Ariel Fridman, Student Trustee

Office of the President

September 9, 2025

TO: Governing Board of the Palomar Community

College District FROM: Star Rivera-Lacey, Ph.D.,

Superintendent/President

RE: Palomar Community College District Adopted Budget

for 2025-2026 Dear Governing Board Members:

Submitted for your review and consideration for adoption is the Palomar Community College District Fiscal Year 2025-26 (FY25-26) Adopted Budget, which is the result of extensive financial analysis and fiscal planning by District leadership, since the passage of the FY25-26 Tentative Budget approved in June 2025. It also incorporates informative discussions with the Palomar College Budget Committee.

As with all California community colleges, the FY25-26 Adopted Budget is directly related to the Budget Act of 2025 passed by the state legislature to address a \$12 billion deficit. To address the deficit, the state budget borrows from state's constitutional reserves, reduces certain programs and shifts funds between fiscal years. This deficit reflects the volatility of the stock market and the potential impact on state revenues and significant increases in state program costs.

For the California Community College system, the spending plan reflects interest in maintaining stability in the context of the state's fiscal challenges. The enacted budget includes approximately \$401 million in ongoing adjustments to the Student-Centered Funding Formula (SCFF), of which \$244 million is for a 2.3% cost-of-living adjustment (COLA) and \$140 million for new enrollment growth. Another \$26.8 million is provided for the same COLA for selected categorical programs.

Further, the [California Community College Chancellor's Office website](#) has additional information about the state and community college budgets that may be helpful.

Specific to Palomar’s annual budget, the FY25-26 Adopted Budget adheres to Board Policy 6250 by maintaining the board designated Governing Board Reserve at 16.67% of general fund expenditures. This allows the district to maintain a reserve of two months’ operating expenditure as a contingency fund. The FY25-26 Adopted Budget also establishes a designated reserve balance more than the required Governing Board Reserve to be used in future years to help balance the district’s budget. The budget documents that follow explain in detail the FY25-26 revenues and expenditures and provide out year projections for three additional years.

The district’s ongoing fiscal stability is essential to ensure achievement of the mission of the college. The college’s core mission and function are centered on student learning and success; therefore, all fiscal and budget decisions have been made with this in mind. I would like to thank the campus community for their support as we continue to increase enrollment. I sincerely value our priorities of open communication and collaboration. I would also like to thank the Fiscal Services team for all their hard work to close FY24-25 budget and prepare the FY25-26 Adopted Budget over the busy summer months.

I am in deep appreciation to our faculty, staff, and administration for their unrelenting focus on student success.

EXECUTIVE SUMMARY

There are three parts to this executive summary. Part 1 addresses the fiscal year that just ended – 2024/25. Part 2 summarizes the new 2025/26 fiscal year. Part 3 shows all of the funds operated by the District.

Part 1 – 24/25 Fiscal Year Summary

The district's adopted budgeted revenue equaled \$164.4 million and adopted budgeted expenses were \$167.6 million resulting in an anticipated **\$3.2** million deficit. Here's how the district ended the fiscal year. Year End Actual revenues were up by \$400K and actual expenses down by \$500K. The net effect of the revenue and expenditure changes results in a **\$2.3** million deficit.

Table Budget to Actual 2024/25

	2024/25 Budget to Actuals			50% Law Adjustment Requirements		
	Adopted Budget	Year End Actual	Variance	Fund 12 Transfers	Retiree Benefit Adjustment	Fund 61 Setup
Revenue	164,386,017	164,796,170	410,153			
Expenses						
Academic	63,676,014	64,466,348	790,334	-406,478		
Classified	34,382,512	33,674,743	-707,769	-336,702		-251,272
Benefits	47,458,351	46,785,089	-673,262	-424,073		-133,565
Supplies	1,375,064	1,282,089	-92,975	-14,718		
Operations	15,326,113	15,489,641	163,528	-178,784		-1,007,286
Capital Outlay	1,223,842	1,240,161	16,319	-245,429		
Transfers	4,187,407	4,157,539	-29,868		1,606,184	1,392,123
Total Expense	167,629,303	167,095,611	-533,692	-1,606,184	-1,606,184	-
Surplus/(Deficit)	-3,243,286	-2,299,441				-

2024/25 Budget Highlights

Revenues came in higher than budgeted by \$400K.

- Interest/local income, STRS funding and other revenues came in \$2.4 million higher but were offset by lower lottery, non-resident tuition and other revenues of \$2 million.

Expenditures overall were lower by \$500K compared to the budgeted amounts.

- Full-Time Faculty salaries were lower by \$1 million due to several mid-year faculty retirements. However, these savings were offset by higher Part-Time Faculty salaries, which came in \$1.6 million higher than budgeted due to backfilling the full-time faculty retirements and meeting higher FTES enrollments.
- Classified salaries came in \$1.1 million lower than budgeted but short-term hourly salaries are higher by \$350K.
- Benefits are lower by \$600K compared to the budgeted amount. Because we had lower full-time faculty costs and lower full-time classified costs, benefits are also lower.
- Supply costs were \$100K lower, operations costs were \$135K higher than budgeted. Capital outlay costs equaled, roughly, the budgeted amount.
- Transfer expenses (the support funds for police and the wellness center) were also as budgeted.

Reserves

EXECUTIVE SUMMARY

The beginning reserve balance in 2024/5 was \$54.1 million and we expected to use \$3.2 million of reserves to cover the deficit. However, because we only experienced a \$2.3 million deficit, we ended the 24/25 fiscal year with a \$51.8 million reserve.

50% Law Adjustment. To comply with the state's 50% law requirement, the district moved \$1.6 million in expenses from its unrestricted general fund (fund 11) to restricted accounts (fund 12) as shown in the table above in the section called 50% Law Adjustment Requirements. This is a common, end-of-year practice most districts engage in to meet this state requirement. Because this movement decreased Fund 11 expenditures to accommodate the 50% law, we increased expenses by an identical amount, \$1.6 million, through a transfer expense to Fund 69 (Retiree Medical Benefits). Also, we moved some insurance liability costs, \$1.4 million, to a temporary holding fund (Fund 61) to meet the 50% Law requirement.

Part 2 – 25/26 Adopted Budget Summary

The district's budgeted revenue is \$166.6 million and budgeted expenses of \$173.8 million resulting in \$7.2 million budgeted deficit. As the table below shows, revenues have increased by \$2 million compared to last year. Unfortunately, expenses also increased by \$6 million compared to last year. On-going revenues are lower than on-going expenses, resulting in a \$7.2 million expected deficit.

The details and narrative explanations of the 2025/26 budget appear after this executive summary where we show the revenues and expenditures in greater depth.

Table Adopted Budget 2025/26

	2024-25 Adopted Budget	2024-25 Actuals	2025-26 Adopted Budget
Revenues	\$ 164,386,017	\$ 164,796,170	\$ 166,586,249
Expenditures	\$ 167,629,303	\$ 167,095,612	\$ 173,821,615
Surplus/(Deficit)	<u>\$ (3,243,286)</u>	<u>\$ (2,299,442)</u>	<u>\$ (7,235,366)</u>
Reserves	\$ 50,954,371	\$ 51,898,215	\$ 44,662,849
Board Reserve Policy (16.67%)	\$ 27,943,805	\$ 27,854,839	\$ 28,976,063

Notes:

- The district's deficit grows to \$7.2 million in 2025/26, which is over three times the actual deficit amount in 2024/25.
- The district will continue to rely on its large reserve (fund balance) of \$51.8 million to cover the expected \$7.2 million deficit.
- District is projected to remain roughly \$16 million above the board reserve policy level of \$28.9 million.
- District revenues are higher by \$2 million compared to last year's budgeted amount due to higher interest income, STRS retirement revenues & office hours revenues.
- District expenditures are up by \$6 million compared to last year with a significant health care cost increase of 13%, salary increases for all eligible employees and modest increases in operational costs.

EXECUTIVE SUMMARY

All Funds Summary

This table shows expected revenues and expenditures as of the 2025/26 Adopted Budget.

	Unrestricted General Fund	Restricted General Fund	Debt Service Funds	Child Development Fund	Capital Outlay Project Fund	Prop M Bond Construction Fund	Retiree Health
	11	12	22-25	33	41	42	69
Total Revenues	\$218,484,464	\$85,836,297	\$45,975,532	\$3,853,661	\$46,746,198	\$115,243,988	\$15,525,621
Total Expenses, Debt, Transfers, & Other	\$218,484,464	\$85,836,297	\$45,975,532	\$3,853,661	\$46,746,198	\$115,243,988	\$15,525,621

	Associated Student Trust	Student Representation Fee Trust	Student Body Center Fee	Student Financial Aid Trust	Scholarship and Loan Trust	Retiree Health Trust	TOTAL ALL FUNDS
	71	72	73	74	75	79	
Total Revenues	\$305,147	\$522,296	\$208,038	\$28,549,732	\$1,014,140	\$18,567,685	\$580,832,799
Total Expenses, Debt, Transfers, & Other	\$305,147	\$522,296	\$208,038	\$28,549,732	\$1,014,140	\$18,567,685	\$580,832,799

Fund 11 (Unrestricted General Fund)

Funds are UNRESTRICTED and available to meet the district's education mission. Palomar's main operating budget supports MOST of the district's ongoing operations.

Fund 12 (Restricted General Fund)

Funds are RESTRICTED. Funds provided by federal, state or local agencies through grant agreements to serve specific educational needs or populations (i.e. Disabled Students Funds).

Fund 22 25 (Debt Service Fund)

Funds are RESTRICTED to pay for Measure M bonds. Property tax levies are deposited in these funds, and then payments are made to bond holders.

Fund 41 (Capital Outlay Fund)

Funds are both RESTRICTED and UNRESTRICTED. Funds from the state - Scheduled Maintenance - are RESTRICTED. Redevelopment Agency (RDA) funds are UNRESTRICTED.

Fund 42 (Proposition M Bond Fund)

RESTRICTED to construction projects funded with approved bonds.

Fund 69 (Retiree Health Benefits Payment Account)

RESTRICTED to pay part of the annual retiree health benefit costs each year.

Fund 79 (Retiree Health Benefits Trust Account)

RESTRICTED to pay future retiree health benefit costs.

Other Funds

Other funds include the Scholarship Fund, Student Trust Funds, Energy Fund, Child Development Fund

FUND II

GENERAL FUND UNRESTRICTED

Fund II UNRESTRICTED (DISTRICT OPERATING BUDGET) is used to account for resources available for the general purposes of the District's operation and support of its educational program. Palomar's main operating budget supports MOST of the district's ongoing operations



FUND II - GENERAL UNRESTRICTED FUNDS

The following items (a through j) constitute the main budget displays for the district related to its unrestricted general fund for the current fiscal year – 2025/26. The notes following each budget display explain the year-over-year budget changes.

a. Revenue & Expenses Details with 2024/25 Budget to Actuals

BOARD REPORT - SEPTEMBER 2025 BUDGET TO ACTUALS AS OF JUNE 30, 2025

	FY 24-25 Adopted Budget	FY 24-25 Actuals	FY 25-26 Adopted Budget
Revenue			
A. Apportionment Revenue	\$140,984,443	\$140,984,443	\$140,984,443
B. Ongoing Revenues			
Apprenticeship	\$2,584,225	\$2,647,186	\$2,751,041
Other State Revenue/PT-FT Faculty	\$6,081,491	\$6,372,643	\$6,995,932
Lottery (per FTES)	\$2,982,915	\$2,819,101	\$2,829,370
Prior Year Lottery Adjustment	\$0	(\$891,556)	\$0
Mandated Costs	\$556,602	\$597,025	\$572,422
Other Misc State Revenues	\$4,265,047	\$4,919,116	\$5,022,446
B. Ongoing Revenues	\$16,470,280	\$16,463,515	\$18,171,211
C. Local Revenue			
Nonresident Tuition	\$2,487,260	\$1,534,361	\$1,397,957
Other local revenues	\$4,444,034	\$5,813,851	\$6,032,638
C. Local Revenues	\$6,931,294	\$7,348,212	\$7,430,595
Total Revenues	\$164,386,017	\$164,796,170	\$166,586,249
Expenditures			
Instructional Salaries - Full-Time Faculty	\$28,829,583	\$27,814,265	\$28,898,512
Administrative Salaries	\$12,927,756	\$13,085,221	\$13,584,062
Instructional Salaries - Part Time Faculty	\$20,110,000	\$21,731,546	\$22,022,817
Non-Instructional Salaries - Part Time Faculty	\$1,808,675	\$1,835,316	\$1,677,373
Cost of FTES Increases at RB Center	\$ -	\$ -	\$103,750
Total Academic Salaries	\$63,676,014	\$64,466,348	\$66,286,514
Classified Salaries & Classified Adm.	\$29,986,014	\$29,021,242	\$31,213,528
Instructional Aides - Full-Time	\$1,913,645	\$1,748,426	\$1,872,845
Short-Term & Student Hourly	\$1,801,258	\$2,156,320	\$1,867,448
Instructional Aides Hourly- Part-Time	\$681,595	\$748,754	\$617,334
Total Classified Salaries	\$34,382,512	\$33,674,743	\$35,571,155

FUND II - GENERAL UNRESTRICTED FUNDS

31 - STRS	\$14,727,546	\$14,378,456	\$15,581,144
32 - PERS	\$9,354,075	\$9,122,252	\$9,642,003
33 - OASDI	\$3,587,029	\$3,574,338	\$3,711,307
34 - HW	\$17,596,392	\$18,012,371	\$20,109,945
35 - Unemployment	\$249,487	\$112,213	\$251,160
36 - Workers' Compensation	\$1,550,407	\$1,561,983	\$1,494,302
37 - APPLE	\$163,493	\$143,522	\$164,531
39 - Other Benefits	\$229,922	(\$120,046)	\$15,700
Total Benefits	\$47,458,351	\$46,785,089	\$50,970,092
<i>Contra Expense, Salary/Ben Savings</i>			<i>(\$1,833,591)</i>
A. Salaries and Benefits	\$145,516,877	\$144,926,180	\$150,994,170
40 - Supplies	\$1,375,064	\$1,282,089	\$1,415,216
50 - Services	\$15,326,113	\$15,489,641	\$15,773,635
60 - Capital Outlay	\$1,223,842	\$1,240,161	\$1,223,842
72 - Other Outgo	-	-	\$188,000
73 - Other Transfers	\$4,187,407	\$4,157,539	\$4,226,752
B. Other Operating Expenses	\$22,112,426	\$22,169,431	\$22,827,445
Total Expenditures	\$167,629,303	\$167,095,612	\$173,821,615
Change In Fund Balance	(\$3,243,286)	(\$2,299,442)	(\$7,235,366)
Ending Fund Governing Board Reserve 16.67%	\$27,943,805	\$27,854,839	\$28,976,063
TOTAL ENDING FUND BALANCE	\$50,954,371	\$51,898,215	\$44,662,849
Total Compensation as % of Expense	86.81%	86.73%	86.87%

FUND 11 - GENERAL UNRESTRICTED FUNDS

b. Fund 11 Revenue Details

	2024-25 Adopted	2025-26 Adopted	Change	% of Funds
A. Apportionment Revenue	\$140,984,443	\$140,984,443	\$0	84.6%
B. Other State Revenues				
Apprenticeship	\$2,584,225	\$2,751,041	\$166,816	1.7%
Full & Part Time Faculty Funding	\$6,081,491	\$6,995,932	\$914,441	4.2%
Lottery (per FTES)	\$2,982,915	\$2,829,370	(\$153,545)	1.7%
Mandated Costs	\$556,602	\$572,422	\$15,820	0.3%
Other Misc State Revenues	\$4,265,047	\$5,022,446	\$757,399	3.0%
C. Local Revenue			\$0	
Nonresident Tuition	\$2,487,260	\$1,397,957	(\$1,089,303)	0.8%
Other local revenues	\$4,444,034	\$5,928,888	\$1,484,854	3.6%
RDA Funds for RB Ctr FTES		\$103,750	\$103,750	0.1%
Total Revenues	\$164,386,017	\$166,586,249	\$2,200,232	

Notes:

- A. Apportionment revenue is unchanged from the previous year. The district remains in hold harmless in 25/26 and will not receive a COLA increase on these funds. You can find this Apportionment Revenue on the State Chancellor's Office website: [2025-26 Advance](#)
- B. Other State Revenues
 - Apprenticeship: State reimbursement program for businesses that hire apprentices. Projection is based on state's estimate.
 - Faculty Funding has 4 components: 1. Full-Time Faculty hiring - \$2.4M; 2. Part-Time (PT) Faculty compensation - \$339K; 3. PT Faculty office hrs. - \$2.4M; 4. PT Faculty Health Bennies - \$1.8M. Items 1 and 2 are determined by the chancellor's office; Office Hours and Health Benefit dollars equal the revenues received in 24/25. The state fully (100%) reimburses for health benefits and 90% reimburses for office hours; the district pays the 10%.
 - Lottery funds are based on prior year FTES (resident and nonresident). FY 24-25 Annual of 14,654.35 R + 237.07 NR FTES times \$190 per FTES; this estimate will change as overall state lottery proceeds change.
 - Other Misc. Revenues:
 - 1. STRS pass through of \$4.7M.
 - 2. \$141K for BFAP (financial aid adm.).
 - 3. \$145K local share of enrollment fees.
 - Nonresident Tuition \$1.1 M lower due to changes in-state residency requirements by Palomar and anticipated fewer international students.
- C. Other local revenues consist of interest income of \$4M (equal to 24/25 actual revenues) & facility/misc. revenue of \$2M. We are using \$4M in interest income but caution this is subject to federal interest rate fluctuations and warrants monitoring.

FUND 11 - GENERAL UNRESTRICTED FUNDS

- *RDA Funds: We are using \$103K of Poway RDA funds to increase FTES enrollments at the Rancho Bernardo Center by 50 FTES.*

c. Fund 11 Expenditure Details (salaries/labor)

	2024-25 Adopted	2025-26 Adopted	Change
Salaries			
Instructional Salaries - Full-Time Faculty	\$28,829,583	\$28,898,512	\$ 68,929
Administrative Salaries	12,927,756	13,584,062	656,306
Instructional Salaries - Part Time Faculty	20,110,000	22,022,817	1,912,817
Non-Instructional Salaries - Part Time Faculty	1,808,675	1,677,373	(131,302)
Cost of FTES Increases at RB Center		103,750	103,750
Total Academic Salaries	\$63,676,014	\$66,286,514	\$2,610,500
Classified Salaries & Classified Adm.	\$29,986,014	\$31,213,528	\$1,227,514
Instructional Aides - Full-Time	1,913,645	1,872,845	(40,800)
Short-Term & Student Hourly	1,801,258	1,867,448	66,190
Instructional Aides Hourly- Part-Time	681,595	617,334	(64,261)
Total Classified Salaries	\$34,382,512	\$35,571,155	\$1,188,643

Notes:

- *All full-time eligible employees received a salary increase based on an additional year of service (step increase) per contract.*
- *Academic salaries increased by \$2.6 million compared to last year. Full-time faculty costs are relatively flat due to retirements of higher cost faculty replaced with lower cost faculty; We increased part-time faculty costs by \$700K to help generate FTES enrollment growth of 3.8%.*
- *Part-Time faculty office hour expenses significantly increased in 24/25 (\$1.2M) but will be offset by a revenue increase from the state of \$1.1M as noted in our revenue details. The state pays 90% of the office hours and the district pays 10%.*
- *Total classified salaries increased by \$1.2 million over the prior year with some increased costs associated with out of class and interim assignments and some staff getting higher pay for reclassification.*
- *We are also increasing faculty costs specifically to fund FTES enrollment growth at the Rancho Bernardo Center. The costs for additional faculty salaries & benefits are: 2025/26=50 FTES costing \$103K. Poway RDA revenues pay for this cost increase.*

FUND 11 - GENERAL UNRESTRICTED FUNDS

d. Fund 11 Expenditure Details (benefits)

	2024-25 Adopted	2025-26 Adopted	Change
Benefits			
STRS - State Teachers Retirement Costs	\$ 14,727,546	\$ 15,581,144	\$ 853,598
PERS - Public Employee Retirement Costs	9,354,075	9,642,003	287,928
Social Security and Medicare Costs	3,587,029	3,711,307	124,278
Health & Welfare - Medical, Dental, Vision, etc.	17,596,392	20,109,945	2,513,553
Unemployment Insurance	249,487	251,160	1,673
Workers' Compensation Ins.	1,550,407	1,494,302	(56,105)
APPLE - Retirement costs for part-time staff	163,493	164,531	1,038
Other Benefits - TB Tests	229,922	15,700	(214,222)
Total Benefits	47,458,351	50,970,092	3,511,741
Salaries and Benefits	\$ 145,516,877	\$ 152,827,761	\$ 7,310,884
Contra Expense, Salary/Ben Savings		(1,833,591)	(1,833,591)
Salaries and Benefits including savings	145,516,877	150,994,170	5,477,293

Notes:

- Medical benefits increased by 13% for FY25-26; Anthem plans increased by 11.7% & Kaiser plans by 10% on average. Also, employees moved from lower cost to higher cost plans causing overall costs to increase.
- Higher overall salary bases for faculty, staff & admin. increased costs such as retirement (PERS/STRS) costs, social security, medicare and others.
- Contra Expense- Salary/Ben savings is a new item that anticipates the expected turnover in staff and the savings associated with that turnover. For 2025/26, we are budgeting \$1.8 million in savings.

FUND 11 - GENERAL UNRESTRICTED FUNDS

e. Fund 11 Expenditure Details – (non-labor costs and transfers)

	FY 2024-25	FY 2025-26	Change
Supplies	\$1,375,064	\$1,415,216	40,152
Services & Operations	\$15,326,113	15,773,635	447,522
Capital Outlay	\$1,223,842	1,223,842	0
Transfers	\$4,187,407	4,414,752	227,345
Total	\$22,112,426	\$22,827,445	715,019

Notes:

- Increased the supplies budget by 2.9%, the Consumer Price Index (CPI). However, not all departments received increases over their prior year's budget.
- Increased services and operations budgets also by 2.92%. However, due to much higher-than-expected increases in liability insurance, information service contracts and other fixed cost increases, not all departments received increases.
- We are setting aside \$463K of the capital outlay funds for potential use for departments that didn't receive increases in their supplies and/or their operations budget. The \$463K will only be used if necessary pending review of all 2024/25 department budgets.
- Transfer expenses represent \$3.32 million for police/security/parking and \$412K for student wellness center and the remaining funds for designated projects for commencement, co-curricular activities, and transcripts.

FUND 11 - GENERAL UNRESTRICTED FUNDS

f. Fund 11 Service & Operations Budget

	15,773,635
VP ADMIN & FISCAL SERVICES	11,613,390
VP INSTRUCTION	2,703,939
PRESIDENT'S OFFICE	901,779
VP STUDENT SERVICES	418,621
VP HUMAN RESOURCES	135,906
<u>List of Major Service/Operational Expenses from 2024/25</u>	
Gas and Electric	4,657,521
Property/Liability/Workers Comp. Insurance	3,028,600
Information Services (IS) Contracts	2,952,186
Apprenticeship agreements	2,011,841
Consultants/Independent Contractors	1,302,500
Marketing Expenses	564,192
Attorneys	356,642
Facility Contracts	209,162
Audits	154,350

Notes: Below are examples of some of the larger year-over-year increases and other issues of note.

- Information Services costs increased by \$140K (oracle, adobe, VM ware, etc.)
- Insurance costs increased by over \$150K (liability and workers compensation)
- Certain facility costs increased by over \$60K (e.g. maintenance contracts for HVAC, elevator, pest control)
- Electricity rates are locked at 8 cents a Kilowatt through this year, but a new rate will need to be negotiated for 2026/27 so we will be subject to market rates at that time.
- Consultant costs were higher last year (\$1.3 million), but this was due to hiring more consultants to fill in for vacant administrators (e.g. VP Fiscal & IS Manager) and classified personnel (e.g. payroll consultant) with funds transferred from those vacant positions to the consultant category.

FUND 11 - GENERAL UNRESTRICTED FUNDS

g. Fund 11 Multi-Year Projections

	FY 25-26 Adopted Budget	FY26-27 Projected Budget	FY27-28 Projected Budget	FY28-29 Projected Budget
A. Apportionment Revenue	\$140,984,443	\$140,984,443	\$146,085,632	\$156,944,269
B. Ongoing Revenues				
Apprenticeship	\$2,751,041	\$2,938,937	\$3,176,403	\$3,429,563
Other State Revenue/PT-FT Faculty	\$6,995,932	\$7,306,389	\$7,698,751	\$8,117,041
Lottery (per FTES)	\$2,829,370	\$3,022,616	\$3,266,843	\$3,527,211
Prior Year Lottery Adjustment	\$0	\$0	\$0	\$0
Mandated Costs	\$572,422	\$611,518	\$660,929	\$713,605
Other Misc State Revenues	\$5,022,446	\$5,176,396	\$5,357,131	\$5,538,671
B. Ongoing Revenues	\$18,171,211	\$19,055,857	\$20,160,057	\$21,326,091
C. Local Revenue				
Nonresident Tuition	\$1,397,957	\$1,493,437	\$1,614,107	\$1,742,751
Other local revenues	\$5,928,888	\$6,051,551	\$6,206,574	\$6,371,842
C. Local Revenues	\$7,326,845	\$7,544,988	\$7,820,681	\$8,114,593
D. Other Financing Sources				
Intrafund Transfers-In -1 RDA Funds General	\$0	\$5,000,000	\$5,000,000	\$5,000,000
Intrafund Transfers-in -2 RDA Funds for RB Ctr FTES	\$103,750	\$622,501	\$622,501	\$0
D. Other Financing Sources	\$103,750	\$5,622,501	\$5,622,501	\$5,000,000
Total Revenues	\$166,586,249	\$173,207,789	\$179,688,871	\$191,384,953
Expenditures				
Instructional Salaries - Full-Time Faculty	\$28,898,512	\$29,303,091	\$29,713,334	\$30,129,321
Administrative Salaries	\$13,584,062	\$13,801,407	\$14,022,230	\$14,246,585
Instructional Salaries - Part Time Faculty	\$22,022,817	\$23,311,862	\$24,886,610	\$27,164,079
Non-Instructional Salaries - Part Time Faculty	\$1,677,373	\$1,700,856	\$1,724,668	\$1,748,814
Cost of FTES Increases at RB Center	\$103,750	\$622,501	\$622,501	\$0
Total Academic Salaries	\$66,286,514	\$68,739,718	\$70,969,343	\$73,288,799
Classified Salaries & Classified Adm.	\$31,213,528	\$31,681,731	\$32,156,957	\$32,639,311
Instructional Aides - Full-Time	\$1,872,845	\$1,900,938	\$1,929,452	\$1,958,394
Short-Term & Student Hourly	\$1,867,448	\$1,895,460	\$1,923,892	\$1,952,750
Instructional Aides Hourly- Part-Time	\$617,334	\$626,594	\$635,993	\$645,533
Total Classified Salaries	\$35,571,155	\$36,104,722	\$36,646,293	\$37,195,988

FUND II - GENERAL UNRESTRICTED FUNDS

31 - STRS	\$15,581,144	\$16,157,788	\$16,681,878	\$17,227,084
32 - PERS	\$9,642,003	\$9,937,755	\$10,581,074	\$11,137,664
33 - OASDI	\$3,711,307	\$3,766,977	\$3,823,481	\$3,880,833
34 - HW	\$20,109,945	\$21,718,741	\$23,456,240	\$25,332,739
35 - Unemployment	\$251,160	\$258,525	\$265,358	\$272,433
36 - Workers' Compensation	\$1,494,302	\$1,538,119	\$1,578,774	\$1,620,866
37 - APPLE	\$164,531	\$166,999	\$169,504	\$172,047
39 - Other Benefits	\$15,700	\$0	\$0	\$0
Total Benefits	\$50,970,092	\$53,544,903	\$56,556,310	\$59,643,666
Contra Expense, Salary/Ben Savings	(\$1,833,591)	(\$1,861,069)	(\$1,888,959)	(\$1,917,269)
A. Salaries and Benefits	\$150,994,170	\$156,528,275	\$162,282,986	\$168,211,184
40 - Supplies	\$1,415,216	\$1,453,427	\$1,493,541	\$1,536,854
50 - Services	\$15,773,635	\$16,199,523	\$16,646,630	\$17,129,382
60 - Capital Outlay	\$1,223,842	\$1,256,886	\$1,291,576	\$1,329,031
72 - Other Outgo	\$188,000	\$193,076	\$198,405	\$204,159
73 - Other Transfers	\$4,226,752	\$4,340,874	\$4,460,682	\$4,590,042
B. Other Operating Expenses	\$22,827,445	\$23,443,786	\$24,090,835	\$24,789,469
Total Expenditures	\$173,821,615	\$179,972,061	\$186,373,821	\$193,000,652
Change In Fund Balance	(\$7,235,366)	(\$6,764,272)	(\$6,684,950)	(\$1,615,700)
Ending Fund Governing Board Reserve 16.67%	\$28,976,063	\$30,001,343	\$31,068,516	\$32,173,209
TOTAL ENDING FUND BALANCE	\$44,662,849	\$37,898,577	\$31,213,627	\$29,597,928

Notes:

- *Revenue Projections: The district's apportionment revenues remain flat through 2026/27. However, revenue increases significantly in 27/28 and 28/29 due to the district's increasing enrollments and the RB center qualifying for \$2.4 million in state funding. The SCFF outyear increases assume the state will **FULLY** fund all the college's growth.*
- *In 2026/27, the district is introducing \$5 million in Redevelopment Agency (RDA) funds, which remain for a total of 3 years. These should be viewed as temporary in nature with the funds being withdrawn after 2028/29.*
- *RDA funds are also being used to specifically fund FTES enrollment growth at the Rancho Bernardo Center. These funds are designed to increase enrollments at the center so the district can earn the additional state funding mentioned above.*
- *Expenditure Projections: All salaries (faculty, staff & administrators) are projected to increase every year between 1.4% and 1.6% based on current salary step increases.*
- *We are increasing faculty costs each year to accommodate FTES enrollment growth. The costs for additional faculty salaries to achieve the FTES growth are: 2026/27 = 577 FTES costing \$980K; 2027/28 = 734 FTES costing \$1.2 million; 2028/29 = 768 FTES costing \$1.3 million.*

FUND 11 - GENERAL UNRESTRICTED FUNDS

- *We are also increasing faculty costs specifically to fund FTES enrollment growth at the Rancho Bernardo Center. The costs for additional faculty salaries & benefits are: 2025/26 = 50 FTES costing \$103K; 2026/27 = 300 FTES costing \$622K; 2027/28 = 300 FTES costing \$622K.*
- *Health costs are projected to increase each year by 8%. All other benefit costs increased based on projected salary increases and increases in retirement rates.*
- *Out-year supplies and other operation costs are increased by the consumer price index (CPI) each year, which ranges from 2.7% to 2.9%*

FUND 11 - GENERAL UNRESTRICTED FUNDS

h. Fund 11 Assumptions

Fund 11 - FTES/Enrollment & Revenues

	2024-25 Actuals	2025-26 Tentative Budget	2026-27 Projection	2027-28 Projection	2028-29 Projection
REVENUE					
State Apportionment Revenue					
A) Hold Harmless/Funding Floor	140,984,443	140,984,443	140,984,443	140,984,443	140,984,443
B) Stability (prior year plus COLA) (SCFF)	133,257,392	131,700,484	129,944,891	138,545,165	150,915,506
	127,657,902	126,135,596	133,963,609	146,085,632	156,944,269
FTES/Enrollments					
Resident FTES	14,654	15,213	15,792	16,528	17,298
Yearly Percent Change	4.10%	3.81%	3.81%	4.66%	4.66%
Expenditures					
Salary					
Step & Column (for currently filled positions)					
AA/CAST/Exec	1.60%	1.60%	1.60%	1.60%	1.60%
Classified	1.50%	1.50%	1.50%	1.50%	1.50%
FT Faculty	1.40%	1.40%	1.40%	1.40%	1.40%
Benefits					
Health and Welfare Premium Increase	5.10%	8.00%	8.00%	8.00%	8.00%
Weighted Average H&W Annual Premium	\$23,056	(used for vacant positions as place holder)			
Mandatory (Percent of Salary)					
STRS	19.10%	19.10%	19.10%	19.10%	19.10%
PERS	27.05%	26.81%	26.90%	27.80%	27.40%
Social Security	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%
Worker's Comp Insurance	1.59%	1.49%	1.49%	1.49%	1.49%
Unemployment Insurance	0.05%	0.05%	0.05%	0.05%	0.05%
APPLE (Alt Retirement Plan)	2.50%	2.50%	2.50%	2.50%	2.50%
OPEB (Retiree Health Benefit)	\$4,677	\$4,677	\$5,051	\$5,455	\$5,892
Other Expenses					
CA CPI*	2.85%	2.92%	2.70%	2.76%	2.90%

*Consumer Price Index (CPI) equals Tentative Budget numbers.

FUND 11 - GENERAL UNRESTRICTED FUNDS

i. Fund 11 History of Reserves (fund balance)

	2021-2022		2022-2023		2023-2024		2024-25	
	Adopted Budget	Actual - Budget	Adopted Budget	Actual - Budget	Adopted Budget	Actual - Budget	Adopted Budget	Actual - Budget
Revenue	137,042,815	146,729,185	152,352,484	151,827,639	160,601,575	166,247,989	164,386,017	164,796,170
Total Expenses	134,645,068	133,264,345	152,499,242	143,937,381	160,601,575	160,563,107	167,629,303	167,095,611
Surplus/ (Deficit)	2,397,747	13,464,840	-146,758	7,890,258		5,684,882	-3,243,286	-2,299,441

j. Fund 11 Reserves, Deficits, Cautions and Comments

Reserves

Palomar has a large reserve balance to start the 2025/26 Fiscal Year, which is estimated at \$51.8 million, well above the \$28.6 million board required level. Current and future budgets rely on this reserve to cover several years of projected deficits. By 2028/29, the college reserve balance is estimated to drop to roughly \$29.5 million as shown in the multi-year projections table.

Deficits

Palomar's ongoing revenues are insufficient to cover the district's expenses. The projected deficit is estimated at \$7.2 million in 2025/26. We are projecting deficits of \$6.7 million in 2026/27, \$6.6 million in 2027/28 and \$1.6 million in 2028/29. These deficits are lower than the 2025/26 deficit because we introduce three years of **temporary** revenue from the Redevelopment Agency (RDA) funds in 2026/27 of \$5 million each year.

Cautions

The projected revenues in the multi-year projections *assume* Palomar will consistently grow in FTES enrollments each year and that the state's finances are able to fund this growth. In 2027/28, we assume the college's FTES at 16,528 and the Rancho Bernardo (RB) Education Center (currently over 800 FTES) will hit 1,000 FTES and that the state apportionment revenue will be \$146.1 million (note, this revenue is lower compared to the tentative budget projections due to lower projected COLAs in the out years), roughly \$5 million more than the prior year. If we don't achieve these FTES enrollment numbers, we will receive less revenue from the state. While we have increased enrollment funding each year to specifically hit the annual FTES enrollment targets and we have increased funding to increase FTES at the RB Education center each year, we should prepare a plan to lower/cut expenses in case we fail to meet these enrollment targets.

FUND 11 - GENERAL UNRESTRICTED FUNDS

Comments

- The college needs to maintain and continue to focus on strategic hiring and expenditures that help achieve its FTES enrollment targets.
- The college needs to refrain from taking on any unfunded expenses such as hiring above the already budgeted amounts for personnel and operations and scrutinize the backfilling of every vacant position before refilling it.
- As a caution, and while it has time to plan, the district should spend the 2025/26 fiscal year identifying programs and costs it can reduce or eliminate to help lower costs should the FTES enrollment targets come in lower than planned.
- The college is using three years of Poway RDA funds (Fund 41 one-time funds moved in to Fund 12 restricted) to hire a full-time RB Education Center Director and a full-time Associate Dean of Early College Credit (dual enrollment) Director. If FTES enrollments at the RB Education center and dual enrollments are NOT sufficient to cover the costs of these positions in the fourth year, they should be eliminated.

FUND 12

GENERAL FUND RESTRICTED

Fund 12 RESTRICTED is used to account for resources available for the operation and support of specific educational needs and student support programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. Most of these funds are provided by federal, state or local agencies through grant agreements



FUND 12 - GENERAL RESTRICTED FUNDS

This fund contains over 50 programs/grants representing \$85.8 million in combined budgets and employs 120 full-time staff. Fund 12 dollars are RESTRICTED funds. That is, we receive grants and other revenue from the state, the federal government and local public entities that restrict how the dollars can be spent. For example, we receive state funds to support disabled students. Those dollars must be spent on programs that support Palomar's disabled student population. Below we show all the Fund 12 programs operated by the college and their revenue.

FUND 12 - RESTRICTED FUNDS

2025/26 PROGRAMS

FEDERAL	AMOUNT
TITLE V HSI STU SUCCESS JOURNY	1,109,693
PERKINS IIC	722,810
HEA FED WORK STUDY (Federal)	602,100
HEA TRIO UPWARD BOUND	502,198
HEA TRIO UPWARD BOUND RURAL	465,694
HEA TRIO/SSS SAN MARCOS	454,834
HEA ED OPPORTUNITY CENTERS	346,059
ED TALENT SEARCH - VISTA	330,747
ED TALENT SEARCH - ESCONDIDO	326,929
ADMIN ALLOW 5% SEOG & FWS	313,463
ADMIN ALLOWANCE PELL GRNT	138,136
VETERANS EDUCATION	114,514
NSF ATE ELECT ENGINEERING	72,287
PERKINS NON-TRADTNL ENROLLMNTS	71,053
Temporary Assistance for Needy Families	46,996
CHILD DEVELOP TRAIN CONSORTIUM	1,972
TOTAL FEDERAL AWARDS AMOUNT:	5,619,485

FUND 12 - GENERAL RESTRICTED FUNDS

STATE	AMOUNT
TTIP SOUTH	6,666,666
TTIP SOUTH CARRYOVER	6,639,078
STUDENT EQUITY & ACHIEVEMENT	5,673,530
SSCG - STU AID	4,860,127
CA COLLEGE PROMISE AB19 IMPL	4,327,990
LOTTERY (PROP 20)	4,155,900
STUDENT EQUITY CARRYOVER FUNDS	3,557,852
CCCTC DECT PY	2,541,470
NEXTUP PRIOR YEAR	2,490,660
FY24-25 STRONG WORKFORCE PRGM	2,219,413
DSPS, DISABLED STU PROG & SVC	2,078,068
BASIC NEEDS CENTER SB129	1,921,603
CCC TechConnect-DECT	1,600,000
EOPS, EXTEND OPPORTUNITY PROG	1,565,254
RETENTN & ENRLMNT OUTRCH SB85	1,464,702
ZTC PHASE 2 GRANTS PLAN	1,340,852
NEXTUP	1,093,911
COVID-19 RCVRY BLK GRANT PROJECTS	1,153,864
DSPS PRIOR YEAR	925,009
COMMON COURSE NUMBERING	912,796

FUND 12 - GENERAL RESTRICTED FUNDS

FY23-24 NATIVE AMERICAN SSSP	900,000
STATE VETERANS RESOURCE CENTER	858,374
BASIC SKILLS INITIATIVE	836,023
BASIC SKILLS INITIATV CARRYOVER	648,334
AB1705 EQUITBLE PLCMT & CMPLTN	619,753
STATE BFAP AUGMENTATION	617,236
TEACHER ASSTNT APPRENTICESHIP	577,649
BASIC NEEDS SVCS SUP AB132	537,845
NATIVE AMERICAN SSSP	529,126
STU TRANSFR ACHIEVEMNT REFORM	505,971
MENTAL HEALTH SUPPORT	447,390
GUIDED PATHWAYS 2.0	357,633
EQUAL EMPLOYMNT OPPORTNTY (EEO)	353,055
EOPS PRIOR YEAR GRANT	347,209
CALWORKS	301,473
LGBTQ+	297,526
UNDOCUMENTED RESOURCS LIAISONS	234,690
EOPS, CARE	231,701
STRONG WORKFORCE FY23-24	225,139
RIISING SCHOLARS NETWORK	213,264

FUND 12 - GENERAL RESTRICTED FUNDS

VETERANS PROGRAM	203,497
SYSTEMWIDE TECH & DATA SECURITY	193,058
APPRENTICESHIP PWAYS DEMO PRJ	189,474
UMOJA PROGRAM	183,510
INNOVATION IN HIGHER EDUCATION	169,133
BFAP, BRD FINANCIAL ASIST PROG	155,888
DEAF & HARD OF HEARING (DHH)	153,961
CCC ASSOCIATE DEG NURSNG (ADN)	137,202
CALWORKS CARRYOVER	104,024
CRPP INNOVATIVE BEST PRACTICES	99,103
ZTC PHASE 3 GRANTS PLAN	94,765
CLASSIFIED PROFESSIONAL DVLPMT	67,091
AB-183 LSTADS 1X FUNDS	62,009
PROGRAM PATHWAYS MAPPER	60,000
FINANCIAL AID TECHNOLOGY	58,876
RERP SOCIAL WORK	52,442
CCC ASSOC DEG NRSG CARRYOVER	26,205
DEAF & HARD OF HEARNG CARRYOVR	23,869
BFAB AUGMENTATION CARRYOVER	21,731
1X LGBTQ+ SUPPORT AB132	18,480
CA ARTICULATION NUMBER SYSTEM	15,660
LOCAL & SYSWD TECH & DATA SEC	13,111
ACCESS T/PRINT & ELECTRNC INFO	11,477
CARE PRIOR YEAR	8,400
CULTURAL COMPETENT FACULTY PD	2,748
ACCESS TO PRINT CARRYOVER	1,682
GOLDEN STATE ETGP	500
TOTAL STATE AWARDS AMOUNT:	<u>68,956,032</u>

FUND 12 - GENERAL RESTRICTED FUNDS

LOCAL	AMOUNTS
RB CENTER DUAL ENROLLMENT	2,222,502
ADULT ED BLOCK GRANT - AEBG	802,824
ITFS-LEASE/MCI WORLD COM	416,000
COMMUNITY EDUCATION	207,995
THE PUENTE PROJECT	146,935
GUIDED PATHWAYS JOB PLCMT GCCCD	142,617
FOUNDATION GRANTS	140,079
NONRESIDENT CAPITAL OUTLAY	133,330
1920 RSWP SECTOR ADV MFG	125,000
UCSD AI LEARNING LAB	93,855
BOEHM GALLERY COLLECTIONS	91,340
GCCCD WK-BSD LEARNING COORD GT	80,000
CREDIT FOR PRIOR LEARNING CPL	75,000
HOBSONS CCCTECH STARFISH GRANT	67,823
PROFESSIONL EXPERT STU CONDUCT	61,202
FAMILY PACT BILLING	16,210
INDIAN HEALTH COUNCIL NARCH XI	12,060
CCTC INTEGRATED TEACHER PREP	11,590
YMCA SD CARES (CRS)	10,922
MIRAMAR ENERGY PATHWAYS	6,186
GCCCD ECC STU AMBASSADOR PRGM	6,066
DSPS DECT	5,894
CALIFORNIA ENGLISH SCHOOL	1,835
FCCC PROFESSIONAL SERVICES	1,259
CTE ENHANCEMENT FUNDS GROSSMNT	1,110
MIRA COSTA SUMMR CONF HOUSING	903
TOTAL LOCAL AWARDS AMOUNT:	4,879,897

FUND 12 - GENERAL RESTRICTED FUNDS

Local Self-Funded Projects	AMOUNT
PARKING FEES MAIN CAMPUS/Campus Police	3,732,778
STUDENT HEALTH SERVICES	1,229,502
EMERGENCY MEDICAL EDUCATION	144,057
KKSM RADIO STATION	187
WELLNESS FITNESS CENTER	417,914
STUDENT ACTIVITY FEE	185,004
TOTAL SELF-FUNDED PROJECTS:	5,709,442

PRP Proects	AMOUNT
23-24 PRP SOLAR TELESCPE DSPLY	621.00
23-24 PRP ONBASE UPGRADE	351.00
23-24 PRP DESKS (4) RB TLC	6,000.00
23-24 PRP STU UNION BLDG SPKRS	20,000.00
23-24 PRP CARE/EOPS OFC FURN	15,000.00
23-24 PRP KEYBRD TRAYS ESC TLC	1,668.00
23-24 PRP ENGR MATLAB LICENSE	1,600.00
23-24 PRP HEALTH KONICA COPIER	670.00
22-23 PRP INFORMATION SERVICES	1,276.00
23-24 PRP SU TV & SYSTEM UPDTE	75,000.00
23-24 PRP FULLDOME SHOW LIC	6,000.00
21-22 PRP ATHLETICS TECHNOLOGY	8,586.00
TOTAL PRP PROJECTS:	136,772.00

FUND 12 UNRESTRICTED	534,668.00
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Total Awards Amount:	85,836,297
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FUND 41

CAPITAL OUTLAY PROJECTS FUND

The capital outlay projects fund is used to account for the accumulation of monies for the acquisition or construction of capital outlay items, including scheduled maintenance projects.

General-purpose monies of the District are used to support capital outlay projects inter-fund transfer from the general fund into the capital outlay projects fund.



FUND 41 – REDEVELOPMENT AGENCY (RDA)

SCHEDULED MAINTENANCE, OTHERS

Funds are both RESTRICTED and UNRESTRICTED. Funds from the state - Scheduled Maintenance - are RESTRICTED. Redevelopment Agency (RDA) funds are UNRESTRICTED with the district using these dollars and appropriately transferring them as necessary to other funds as it meets IT need, facilities, enrollments and other district spending needs. Below we show all the Fund 41 revenues from RDAs, State Scheduled Maintenance and local resources (mainly interest income) as of the start of the 2025/26 fiscal year.

FUND 41 - CAPITAL OUTLAY PROJECT FUND

2025/26 PROJECTS

RDA ESCONDIDO:	<u>6,396,993</u>
RDA POWAY:	<u>10,733,367</u>
RDA SAN MARCOS:	<u>13,432,769</u>
RDA VISTA:	<u>2,016,502</u>

STATE RESTRICTED CAPITAL OUTLAY PROJECTS	AMOUNT
FY21-22 HVAC REPL MULTI BLDGS	366,347
FY21-22 INSTLL ELEC DOOR HDWRE	6,049
FY21-22 INSTRUCTIONAL SUPPORT	5,107
FY22-23 INSTRUCTIONAL SUPPORT	557,191
FY22-23 PV SYS & BATTERY STORGE	3,543,657
FY22-23 HVAC UNIT REPLACEMENT	607,393
FY22-23 REPLACE LOCKERS	121,674
FY22-23 ESC STUCCO RPR & PAINT	979,092
FY22-23 REPAIR/REPLACE FLOORNG	45,495
FY22-23 ROAD RPR & H2O CNSRVTN	626,065
FY22-23 SIGNAGE & ACCESS IMPRV	143,927
FY22-23 ROOFING REPLACEMENT	531,628
FY22-23 ELEC & PLUMBING RPR/REPL	33,861
STUDENT HOUSING (PLANNING)	1,058,455
FY22-23 WINDOW REPL/UPGRADES	13,459
FY22-23 BAS CONTROLS SRVR REPL	41,949
FY23-24 SCHEDULED MAINTENANCE	54,927
TOTAL STATE RESTRICTED CAPITAL OUTLAY PROJECTS:	<u>8,736,276</u>

LOCAL INTERNAL	AMOUNT
UNRESTRICTED	4,835,664
SPRINT CELLULAR COMM TOWER	32,137
SAFETY ISSUES	52,302
EMERGENCY RESPONSE	467,587
E-AUCTION SURPLUS EQPMT SALES	42,601
TOAL LOCAL INTERNAL PROJECTS:	<u>5,430,291</u>

TOTAL FUND 41 - CAPITAL OUTLAY PROJECT FUND	<u>46,746,198</u>
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