

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2024-2025)

(Budget Report for Fiscal Year 2025-2026)

District: PALOMAR

District Code: 060

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer:

Christopher Yatooma

Electronic Certification Date:

Wednesday, October 01, 2025

Contact: Carole Meagher Sr. Director, Fiscal Services

(760) 744-1150 Ext: 2119 cmeagher@palomar.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	27,814,265	27,814,265		27,814,265
Other	1300	21,731,546	21,731,546		21,731,546
Total Instructional Salaries		49,545,811	49,545,811	0	49,545,811
Non-Instructional Salaries					
Contract or Regular	1200		11,954,308	724,435	12,678,743
Other	1400		1,835,316		1,835,316
Total Non-Instructional Salaries		0	13,789,624	724,435	14,514,059
Total Academic Salaries		49,545,811	63,335,435	724,435	64,059,870
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		24,368,973	4,064,295	28,433,268
Other	2300		1,896,052	260,268	2,156,320
Total Non-Instructional Salaries		0	26,265,025	4,324,563	30,589,588
Instructional Aides					
Regular Status	2200	1,748,429	1,748,429		1,748,429
Other	2400	748,754	748,754		748,754
Total Instructional Aides		2,497,183	2,497,183	0	2,497,183
Total Classified Salaries		2,497,183	28,762,208	4,324,563	33,086,771
Employee Benefits	3000	22,270,236	43,524,680	2,702,771	46,227,451
Supplies and Materials	4000		1,166,381	100,991	1,267,372
Other Operating Expenses	5000		14,093,075	210,497	14,303,572
Equipment Replacement	6420		20,125	6,546	26,671
Total Expenditures Prior to Exclusions		74,313,230	150,901,904	8,069,803	158,971,707

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441		374,037		374,037
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		64,597	3,578	68,175
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		1,927,545		1,927,545

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	2,366,179	3,578	2,369,757
Total for ECS 84362, 50% Law		74,313,230	148,535,725	8,066,225	156,601,950
Percent of CEE (Instructional Salary Cost / Total CEE)		50.03%	100.00%		
50% of Current Expense of Education			74,267,862		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		74,313,230	148,535,725	8,066,225	156,601,950
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		74,313,230	150,901,904	8,069,803	158,971,707
Capital Expenditures	6000	102,315	874,679	120,054	994,733
Equipment Replacement (Back out)	6420		(20,126)	(6,546)	(26,672)
Total Unrestricted General Fund Expenditures		74,415,545	151,756,457	8,183,311	159,939,768

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,756,145	41,800	1,797,945
In County Treasury	9112	53,643,815	38,162,766	91,806,581
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	26,529		26,529
Investments (at cost)	9120			0
Accounts Receivable	9130	8,184,301	3,608,713	11,793,014
Due from Other Funds	9140	432,002		432,002
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	274,820		274,820
TOTAL ASSETS		64,317,612	41,813,279	106,130,891
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,157,677	1,217,368	3,375,045
Accrued Salaries and Wages Payable	9520	579,880	35,329	615,209
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	4,590,756	467,892	5,058,648
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,090,955	28,024,495	33,115,450
TOTAL LIABILITIES		12,419,268	29,745,084	42,164,352

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		12,068,195	12,068,195
Committed Fund Balance	9753	13,946,314		13,946,314
Assigned Fund Balance	9754			0
Total Designated Fund Balance		13,946,314	12,068,195	26,014,509
Uncommitted Fund Balance	9790	37,952,030		37,952,030
TOTAL FUND EQUITY		51,898,344	12,068,195	63,966,539
TOTAL LIABILITIES AND FUND EQUITY		64,317,612	41,813,279	106,130,891

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	30,943,513		
In County Treasury	9112			
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	537,691		
Due from Other Funds	9140			
TOTAL ASSETS		31,481,204	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	31,481,204		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		31,481,204	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		31,481,204	0	0
TOTAL LIABILITIES AND FUND EQUITY		31,481,204	0	0

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			5,899			
In County Treasury	9112			1,394,758			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			18,633			
Due from Other Funds	9140			82,002			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	1,501,292	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			23,217			
Accrued Salaries and Wages Payable	9520			55			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			81,757			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			22,800			
TOTAL LIABILITIES		0	0	127,829	0	0	0

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	1,373,463	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	1,373,463	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	1,373,463	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	1,501,292	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,460		
In County Treasury	9112	36,143,265		116,950,852
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	504,624		1,743,770
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	16,021		42,565
TOTAL ASSETS		36,665,370	0	118,737,187
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	351,840		3,487,171
Accrued Salaries and Wages Payable	9520			5
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	227		6,023
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		352,067	0	3,493,199

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		41	42	43
	CA	Capital Outlay	Revenue Bond	General Obligation
Description	(Object)	Projects Fund	Construction Fund	Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	23,041,130		115,243,988
Committed Fund Balance	9753	12,830,810		
Assigned Fund Balance	9754			
Total Designated Fund Balance		35,871,940	0	115,243,988
Uncommitted Fund Balance	9790	441,363		
TOTAL FUND EQUITY		36,313,303	0	115,243,988
TOTAL LIABILITIES AND FUND EQUITY		36,665,370	0	118,737,187

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		51	52	53	59
	CA	Bookstore	Cafeteria	Farm	Other
Description	(Object)	Fund	Fund	Operations	Enterprise
		Fund	Fund	Fund	Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		2,308
In County Treasury	9112		6,630,284
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		68,779
Due from Other Funds	9140		4,918,379
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	11,619,750

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		55,804
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	55,804
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	55,804

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		11,563,946
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	11,563,946
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	11,563,946
TOTAL LIABILITIES AND FUND EQUITY		0	11,619,750

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111		330	452		4,418			
In County Treasury	9112	265,047	474,782	(116,179)		264,390			
Cash With Fiscal Agents	9113								17,880,679
Revolving Cash Accounts	9114				648,709	1,196			
Investments (at cost)	9120								
Accounts Receivable	9130		48,305	52,018	74,594	298			
Due from Other Funds	9140			112,431					
Student Loans Receivable	9150					5,416			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		265,047	523,417	48,722	723,303	275,718	0	0	17,880,679

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	1	1,234	3	15,364				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		65		398,094				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		39,822	48,719					
Total Current Liabilities and Deferred Revenue		1	41,121	48,722	413,458	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	1	41,121	48,722	413,458	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2025

District ID: 060

Name: PALOMAR

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan		Compensation	
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712	265,046							
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		265,046	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		482,296		309,845	275,718			17,880,679
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	482,296	0	309,845	275,718	0	0	17,880,679
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		265,046	482,296	0	309,845	275,718	0	0	17,880,679
TOTAL LIABILITIES AND FUND EQUITY		265,047	523,417	48,722	723,303	275,718	0	0	17,880,679

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2024-2025

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		2,407,002	2,407,002
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		49,559	49,559
Student Financial Aid	8150		87,793	87,793
Veterans Education	8160		18,544	18,544
Vocational and Technical Education Act (VATEA)	8170		742,488	742,488
Other Federal Revenues	8190		111,463	111,463
Total Federal Revnues	8100	0	3,416,849	3,416,849
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,647,186		2,647,186
State General Apportionment	8612	1,478,798		1,478,798
Other General Apportionment	8613	6,372,643		6,372,643
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,657,437	2,657,437
Disabled Students Programs and Services(DSPS)	8623		2,142,761	2,142,761
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		229,496	229,496
Telecommunications and Technology Infrastructure Program (TTIP)	8626		4,591,337	4,591,337
Other General Categorical Programs	8627		20,077,878	20,077,878

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2024-2025

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	20,566,081		20,566,081
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,927,545	694,385	2,621,930
State Mandated Costs	8685	597,025		597,025
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	4,787,652	6,122,588	10,910,240
Total State Revenues	8600	38,376,930	36,515,882	74,892,812

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2024-2025

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	95,448,901		95,448,901
Tax Allocation, Supplemental Roll	8812	1,059,643		1,059,643
Tax Allocation, Unsecured Roll	8813	4,507,813		4,507,813
Prior Years Taxes	8816	1,767,343		1,767,343
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818	9,264,269		9,264,269
Redevelopment Agency Funds - Residual	8819			0
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		155,568	155,568
Contract Services	8830			
Contract Instructional Services	8831		361,281	361,281
Other Contranct Services	8832		736,246	736,246
Sales and Commissions	8840	542,458	8,397	550,855
Rentals and Leases	8850	386,084		386,084
Interest and Investment Income	8860	4,065,580	671,313	4,736,893
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	7,023,060		7,023,060
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(159,836)		(159,836)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for California College Promise	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875	(430)		(430)
Health Services	8876	12,123	1,051,197	1,063,320
Instructional Materials Fees and Sales of Materials	8877	547,390		547,390
Insurance	8878			0
Student Records	8879	116,265		116,265
Nonresident Tuition	8880	1,534,361	(15)	1,534,346
Parking Services and Public Transportation	8881		390,802	390,802
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	85	87,062	87,147
Other Local Revenues	8890	317,706	487,014	804,720
Total Local Revenues	8800	126,432,815	3,948,865	130,381,680
Total Revenues		164,809,745	43,881,596	208,691,341

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2024-2025

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,789,683	6,469,667	9,259,350
Total Other Financing Sources	8900	2,789,683	6,469,667	9,259,350
Total Revenues and Other Financing Sources		167,599,428	50,351,263	217,950,691

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Related Technologies	0200	271,556		7,262	228		279,046
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	4,636,683		113,063	20,895		4,770,641
Business and Management	0500	2,384,751		6,273	6,085		2,397,109
Media and Communications	0600	2,541,142		63,557	39,172		2,643,871
Information Technology	0700	1,775,177		99,506	6,000		1,880,683
Education	0800	2,369,685		299,131			2,668,816
Engineering and Industrial Technologies	0900	4,074,210	1,680	420,901	560,563		5,057,354
Fine and Applied Arts	1000	4,676,280	11,429	184,895	235,856		5,108,460
Foreign language	1100	2,366,628		11,368			2,377,996
Health	1200	5,551,306	1,976	321,066	59,333		5,933,681
Family and Consumer Sciences	1300	1,839,644	1,971	44,713			1,886,328
Law	1400	99,693					99,693
Humanities(Letters)	1500	7,694,923	153	45,312			7,740,388
Library Science	1600	31,722		7,737	16,931		56,390
Mathematics	1700	5,267,659	627	7,186			5,275,472
Military Studies	1800						0
Physical Sciences	1900	4,263,118		104,937	135,136		4,503,191
Psychology	2000	2,573,596		2,498			2,576,094
Public and Protective Services	2100	2,003,805	554	350,106	189,495		2,543,960
Social Sciences	2200	7,450,743		11,673			7,462,416
Commercial Services	3000						0
Interdisciplinary Studies	4900	12,132,706	2,222	284,221	102,426		12,521,575
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		74,005,027	20,612	2,385,405	1,372,120		77,783,164
Total Expenditures for GF Activities*		74,137,495	96,545,326	23,688,508	5,696,872	19,589,958	219,658,159

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	2,782	8,068,814	2,446,493	42,270		10,560,359
Course and Curriculum Development	6020		681,070	166,907	406,829		1,254,806
Academic / Faculty Senate	6030		413,232	8,836			422,068
Other Instructional Administration & Governance	6090		11,460,885	370,622	83,034		11,914,541
Total Instructional Admin. & Governance		2,782	20,624,001	2,992,858	532,133	0	24,151,774
Instructional Support Services	6100						
Learning Center	6110		2,884,588	7,064	25,853		2,917,505
Library	6120		3,648,774	26,681	408,189		4,083,644
Media	6130		3,108,143	2,146,955	365,609		5,620,707
Museums and Galleries	6140		68,146	17,741	1,925		87,812
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190	270	1,418,127	293,173	501,414		2,212,984
Total Instructional Support Services		270	11,127,778	2,491,614	1,302,990	0	14,922,652
Admissions and Records	6200		4,156,327	170,683	142,038		4,469,048
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	57,539	8,558,476	112,317	181,443		8,909,775
Matriculation and Student Assessment	6320		528,732				528,732
Transfer Programs	6330		160,117	1,907			162,024
Career Guidance	6340			7,948	117,488		125,436
Other Student Counseling and Guidance	6390		671,793	72,741	3,513		748,047
Total Student Counseling and Guidance		57,539	9,919,118	194,913	302,444	0	10,474,014

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		79,907	27,034			106,941
Disabled Student Programs and Services (DSPS)	6420	20,396	2,380,513	198,648	38,293		2,637,850
Extended Opportunity Programs and Services (EOPS)	6430	11,177	1,741,353	108,025	15,286		1,875,841
Health Services	6440		1,784,369	79,071	36,458		1,899,898
Student Personnel Administration	6450		34,594				34,594
Financial Aid Administration	6460	30,951	3,131,458	1,198,662	5,076		4,366,147
Job Placement Services	6470						0
Veterans Services	6480	9352	1,127,181	38,510	2,622		1,177,665
Miscellaneous Student Services	6490	1	3,095,682	620,619	183,368		3,899,670
Total Other Student Services		71,877	13,375,057	2,270,569	281,103	0	15,998,606
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,985,682	518,004	151,031		3,654,717
Custodial Services	6530		4,718,469	151,328	6,087		4,875,884
Grounds Maintenance and Repairs	6550		907,116	97,989			1,005,105
Utilities	6570			5,387,991			5,387,991
Other Operations and Maintenance of Plant	6590			29,758			29,758
Total Operation and Maintenance of Plant	6500	0	8,611,267	6,185,070	157,118	0	14,953,455
Planning, Policymaking and Coordinations	6600		5,739,868	1,912,836	179,908		7,832,612

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		916,163	719,862			1,636,025
Fiscal Operations	6720		3,466,722	309,334	14,150		3,790,206
Human Resources Management	6730		373,625	16,127			389,752
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		1,971	220,321	169,416		391,708
Staff Diversity	6760		25,771	78,942			104,713
Logistical Services	6770		2,009,409	126,505	213,743		2,349,657
Management Information Systems	6780		4,727,393	2,953,603	592,466		8,273,462
Other General Institutional Support Services	6790			26,096			26,096
Total General Institutional Support Services	6700	0	11,521,054	4,450,790	989,775	0	16,961,619
Community Services & Economic Development	6800						
Community Recreation	6810		369,563	59,095	16,832		445,490
Community Service Classes	6820						0
Community Use of Facilities	6830		210,026				210,026
Economic Development	6840		659,074		71,802		730,876
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	1,238,663	59,095	88,634	0	1,386,392

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 060 Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		12,124				12,124
Child Development Centers	6920		272,889		51,000		323,889
Farm Operations	6930						0
Food Services	6940		24,248	35,898	5,064		65,210
Parking	6950		3,403,343	263,187			3,666,530
Student and Co-Curricular Activities	6960		2,612,118	275,590	105,658		2,993,366
Student Housing	6970						0
Other Ancillary Services	6990		294,555				294,555
Total Ancillary Services	6900	0	6,619,277	574,675	161,722	0	7,355,674
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		630,214				630,214
Total Auxiliary Operations	7000	0	630,214	0	0	0	630,214

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		2,962,090		186,887		3,148,977
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					12,688,322	12,688,322
Student Aid	7320					6,901,636	6,901,636
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	19,589,958	19,589,958
Sub-Total Non-Instructional Activites		132,468	96,524,714	21,303,103	4,324,752	19,589,958	141,874,995
Total Expenditures General Fund: activities *		74,137,495	96,545,326	23,688,508	5,696,872	19,589,958	219,658,159

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2025-2026 Appropriations Limit:			
A.	2024-2025 Appropriations Limit:			\$140,794,013
B.	2025-2026 Price Factor:	1.0644		
C.	Population factor:			
	1. 2023-2024 Second Period Actual FTES	13,888.45		
	2. 2024-2025 Second Period Actual FTES	14,615.18		
	3. 2024-2025 Population change factor (C2/C1)	1.0523		
D.	2024-2025 Limit adjusted by inflation and population factors (A * B * C.3)			\$157,698,885
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$157,698,885
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2025-2026 Appropriations Limit (D + E.3 - F.3)			\$157,698,885
II.	2025-2026 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			25,500,419
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			0
C.	Local Property taxes			117,087,441
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2025-2026 Appropriations Subject to Limit			\$142,587,860

For Actual Year: 2024-2025

Budget Year: 2025-2026

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		0	3,416,849	5,631,835	3,416,849	5,631,835
State Revenues	8600	38,376,930	37,239,975	36,515,882	63,600,132	74,892,812	100,840,107
Local Revenues	8800	126,432,815	129,158,274	3,948,865	3,407,331	130,381,680	132,565,605
Total Revenues		164,809,745	166,398,249	43,881,596	72,639,298	208,691,341	239,037,547
EXPENDITURES:							
Academic Salaries	1000	64,059,870	66,286,514	6,748,187	7,261,351	70,808,057	73,547,865
Classified Salaries	2000	33,086,771	35,571,155	11,854,567	13,961,162	44,941,338	49,532,317
Employee Benefits	3000	46,227,451	49,136,501	8,705,975	10,169,959	54,933,426	59,306,460
Supplies and Materials	4000	1,267,372	1,415,216	2,115,482	5,003,416	3,382,854	6,418,632
Other Operating Expenses and Services	5000	14,303,572	15,773,635	6,002,082	16,061,972	20,305,654	31,835,607
Capital Outlay	6000	994,733	1,223,842	4,702,139	4,295,300	5,696,872	5,519,142
Total Expenditures		159,939,769	169,406,863	40,128,432	56,753,160	200,068,201	226,160,023
Excess /(Deficiency) of Revenues over Expenditures		4,869,976	(3,008,614)	3,753,164	15,886,138	8,623,140	12,877,524
Other Financing Sources	8900	2,789,683	188,000	6,469,667	6,912,743	9,259,350	7,100,743
Other Outgo	7000	9,959,101	4,414,752	9,630,857	8,784,341	19,589,958	13,199,093
Net Increase/(Decrease) in Fund Balance		(2,299,442)	(7,235,366)	591,974	14,014,540	(1,707,468)	6,779,174
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	54,197,788	51,898,346	6,054,672	6,646,646	60,252,460	58,544,992
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	54,197,788		6,054,672		60,252,460	
Ending Fund Balance, June 30		51,898,346	44,662,980	6,646,646	20,661,186	58,544,992	65,324,166

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	38,776,064	14,494,329				
Total Revenues		38,776,064	14,494,329	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	15,620,873					
Debt Interest and Other Service Charges	7120	21,314,074					
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	36,934,947	0	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(36,934,947)	0	0	0	0	0
Net Increase/Decrease in Fund Balance		1,841,117	14,494,329	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	29,640,086	31,481,203	0	0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	29,640,086		0		0	
Ending Fund Balance, June 30		31,481,203	45,975,532	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2024-2025

Budget Year: 2025-2026

Special Revenue Funds

	Object	FUND: 31		FUND 32		FUND 33	
Description	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					74,969	50,000
State Revenues	8600					1,064,395	1,097,666
Local Revenues	8800					1,382,597	1,004,000
Total Income		0	0	0	0	2,521,961	2,151,666
Expenditures							
Academic Salaries	1000					1,251,475	1,392,059
Classified Salaries	2000					411,166	282,045
Employee Benefits	3000					710,601	814,581
Supplies and Materials	4000					103,444	170,000
Other Operating Expenses and Services	5000					23,686	60,000
Capital Outlay	6000					29,094	70,000
Total Expenditures		0	0	0	0	2,529,466	2,788,685
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(7,505)	(637,019)
Other Financing Sources	8900					287,604	328,532
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	280,099	(308,487)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	1,093,364	1,373,463
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		1,093,364	
Ending Fund Balance, June 30		0	0	0	0	1,373,463	1,064,976

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2024-2025

Budget Year: 2025-2026

Special Revenue Funds

	Object	FUND: 34		FUND 35		FUND 39	
Description	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2024-2025

Budget Year: 2025-2026

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	7,575,061	6,452,254				
Local Revenues	8800	8,250,959	4,239,860			6,828,349	
Total Income		15,826,020	10,692,114	0	0	6,828,349	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					79,522	80,150
Employee Benefits	3000					44,984	57,826
Supplies and Materials	4000	11,214	12,100				
Other Operating Expenses and Services	5000	1,642,996	3,276,810			48,670	100,000
Capital Outlay	6000	6,417,490	14,869,942			20,989,151	29,500,000
Total Expenditures		8,071,700	18,158,852	0	0	21,162,327	29,737,976
Excess /(Deficiency) of Revenues over Expenditures		7,754,320	(7,466,738)	0	0	(14,333,978)	(29,737,976)
Other Financing Sources	8900						
Other Outgo	7000	8,250,959	6,523,564				
Net Increase/(Decrease) in Fund Balance		(496,639)	(13,990,302)	0	0	(14,333,978)	(29,737,976)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	36,809,943	36,313,304	0	0	129,577,967	115,243,989
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	36,809,943		0		129,577,967	
Ending Fund Balance, June 30		36,313,304	22,323,002	0	0	115,243,989	85,506,013

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2024-2025

Budget Year: 2025-2026

Enterprise Funds

	Object	FUND: 51		FUND 52		FUND 53	
Description	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2024-2025

Budget Year: 2025-2026

Enterprise Funds

	Object	FUND: 59					
Description	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2024-2025

Budget Year: 2025-2026

Internal Service Funds

	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
Description		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			3,678,634	3,961,675		
Other Financing Sources	8900	1,392,123		1,606,184			
Total Income		1,392,123	0	5,284,818	3,961,675		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	251,272					
Employee Benefits	3000	133,565		5,514,231	6,145,962		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	1,007,286		3,300	3,300		
Capital Outlay	6000						
Total Expenditures		1,392,123	0	5,517,531	6,149,262		
Net Profit or Loss		0	0	(232,713)	(2,187,587)		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	(232,713)	(2,187,587)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	11,796,659	11,563,946		
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	0		11,796,659			
Ending Fund Balance, June 30		0	0	11,563,946	9,376,359		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2024-2025

Budget Year: 2025-2026

Fiduciary Funds Group

	Object	FUND: 71		FUND 72		FUND 73	
Description	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	9,155		49,491	40,000	96,546	96,000
Total Income		9,155	0	49,491	40,000	96,546	96,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	6,975	85,940				
Other Operating Expenses and Services	5000	10,785	39,826	48,035	97,500	2,283	4,500
Capital Outlay	6000		20,000				
Total Expenditures		17,760	145,766	48,035	97,500	2,283	4,500
Excess /(Deficiency) of Revenues over Expenditures		(8,605)	(145,766)	1,456	(57,500)	94,263	91,500
Other Financing Sources	8900	30,000				112,431	112,038
Other Outgo	7000	1,000				206,694	203,358
Net Increase/(Decrease) in Fund Balance		20,395	(145,766)	1,456	(57,500)	0	180
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	244,652	265,047	480,840	482,296	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	244,652		480,840		0	
Ending Fund Balance, June 30		265,047	119,281	482,296	424,796	0	180

For Actual Year: 2024-2025

Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	24,381,137	25,189,839				
State Revenues	8600	2,991,486	3,033,648				
Local Revenues	8800	17,776	16,400	903,029	738,421		
Total Income		27,390,399	28,239,887	903,029	738,421	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		9,896				
Other Operating Expenses and Services	5000	17,776	16,400		106		
Capital Outlay	6000						
Total Expenditures		17,776	26,296	0	106	0	0
Excess /(Deficiency) of Revenues over Expenditures		27,372,623	28,213,591	903,029	738,315	0	0
Other Financing Sources	8900						
Other Outgo	7000	28,422,017	28,523,446	836,005	1,014,034		
Net Increase/(Decrease) in Fund Balance		(1,049,394)	(309,855)	67,024	(275,719)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,359,240	309,846	208,694	275,718		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,359,240		208,694		0	
Ending Fund Balance, June 30		309,846	(9)	275,718	(1)	0	0

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
Description		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			1,729,926	687,006
Total Income		0	0	1,729,926	687,006
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			14,090	18,000
Capital Outlay	6000				
Total Expenditures		0	0	14,090	18,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	1,715,836	669,006
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	1,715,836	669,006
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	16,164,843	17,880,679
Prior Years Adjutments	9020				
Adjusted Beginning Balance	9030	0		16,164,843	
Ending Fund Balance, June 30		0	0	17,880,679	18,549,685

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2024-2025 District ID: 060 Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	82,002
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	4,396,323
69	OTHER INTERNAL SERVICES FUND	12	RESTRICTED SUBFUND	467,892
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	32,269
69	OTHER INTERNAL SERVICES FUND	33	CHILD DEVELOPMENT FUND	49,488
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	227
11	UNRESTRICTED SUBFUND	43	GENERAL OBLIGATION BOND FUND	1,347
69	OTHER INTERNAL SERVICES FUND	43	GENERAL OBLIGATION BOND FUND	4,676
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	65
11	UNRESTRICTED SUBFUND	73	STUDENT BODY CENTER FEE TRUST FUND	112,431
11	UNRESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	398,094

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0		4,227,563			
Adjustments	9020		0		0			
Adjusted Beginning Balance	9030		0		4,227,563			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,927,545		694,385			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	18,271		18,271
Books, Magazines, & Periodicals	4200				0	95,294		95,294
Instructional Supplies & Materials	4300				0	653,326		653,326
Noninstructional Supplies & Mtrls	4400				0	27715		27,715
Total Supplies and Materials		0	0	0	0	794,606		794,606
Other Operating Expenses and Services	5000		1,927,545		1,927,545	487,015		2,414,560
Capital Outlay	6000							
Library Books	6300				0	390,814		390,814
Equipment	6400							
Equipment - Additional	6410				0	44,142		44,142
Equipment - Replacement	6420				0	274,636		274,636
Total Capital Outlay		0	0	0	0	709,592		709,592
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,927,545	0	1,927,545	1,991,213		3,918,758
Ending Balance					0	2,930,735		2,930,735

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 060 Name: PALOMAR

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			2,930,735		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			2,930,735		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,829,370			1,225,161		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	981,369		981,369
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	981,369		981,369
Other Operating Expenses and Services	5000				0	251,971		251,971
Capital Outlay	6000							
Library Books	6300				0	284,350		284,350
Equipment	6400							
Equipment - Additional	6410				0	9,352		9,352
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	293,702		293,702
Other Outgo	7000		2,829,370		2,829,370			2,829,370
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	2,829,370	0	2,829,370			2829370
Total Expenditures		0	2,829,370	0	2,829,370	1,527,042		4,356,412
Ending Balance					0	2,628,854		

Annual Financial and Budget Report

For Actual Year: 2024-2025

District ID: 060

Name: PALOMAR

EPA Revenue	20,566,081
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	Total
Instructional Activities	0100-5900	20,566,081	0	0	20,566,081
TOTAL		20,566,081	0	0	20,566,081

Annual Financial and Budget Report

For Actual Year: 2024-2025

Budget Year: 2025-2026

District ID: 060

Name: PALOMAR

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2024-2025	16,238,105	11,750,397	27,988,502	N/A	N/A
2025-2026	17,525,910	12,783,629	30,309,539	2,321,037	8.29%
2026-2027	17,944,688	13,089,091	31,033,779	724,240	2.39%
2027-2028	18,418,993	13,435,055	31,854,048	820,269	2.64%
2028-2029	18,910,064	13,793,249	32,703,313	849,265	2.67%
2029-2030	19,415,520	14,161,935	33,577,455	874,142	2.67%

Does the district have a plan to fund these expenses through 2029-30?
Yes
Explain Yes or No
Budgets assume STRS/PERS accruals in all out years.
Does the district have an irrevocable trust?
Yes