

PALOMAR COLLEGE FISCAL METRICS DASHBOARD

METRIC	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	
						Adopted Budget As Amended	FY 2023-24 Projected as of 9/30/23
Primary Reserve Ratio (Reserve %)	14.57%	14.62%	23.09%	30.49%	33.70%	30.21%	30.21%
Net Operating Revenue Ratio	-0.86%	0.09%	5.90%	8.29%	5.20%	0.00%	0.00%
Surplus or Deficit	\$ (1,204,610)	\$ 126,493	\$ 7,763,323	\$ 12,046,847	\$ 7,890,257	\$ -	\$ -
Compensation Percentage	85.9%	87.3%	88.7%	84.6%	85.6%	87.5%	87.5%
Funded Ratio (from Audit Report)	6.7%	8.2%	9.6%	11.5%	17.1%	17.3%	17.3%
Change in GFU Cash Balance as a % of Expenditures	-0.2%	-6.6%	8.7%	15.5%	-3.3%	0.0%	0.0%
FTES (Funded 3-Year Average)	18,494.3	18,642.1	18,341.6	18,459.6	18,459.6	16,500.8	16,500.8
FTES (per Annual 320 Report)	17,950.0	17,558.0	14,993.0	13,470.0	13,371.6	13,500.0	13,500.0
Beginning Fund Balance	\$ 21,890,470	\$ 20,685,859	\$ 20,812,352	\$ 28,575,672	\$ 40,622,519	\$ 48,512,776	\$ 48,512,776
Total Revenues incl. Other Financing Sources	\$ 140,722,536	\$ 142,500,800	\$ 131,499,120	\$ 145,300,349	\$ 151,827,639	\$ 160,601,575	\$ 160,601,575
Total Expenditures incl. Other Outgo	\$ 141,927,146	\$ 142,374,307	\$ 123,735,797	\$ 133,253,502	\$ 143,937,382	\$ 160,601,575	\$ 160,601,575
Surplus/Deficit	\$ (1,204,610)	\$ 126,493	\$ 7,763,323	\$ 12,046,847	\$ 7,890,257	\$ -	\$ -
Ending Fund Balance	\$ 20,685,859	\$ 20,812,352	\$ 28,575,673	\$ 40,622,519	\$ 48,512,776	\$ 48,512,776	\$ 48,512,776
Ending Cash Balance (Unrestricted & Restricted)	\$ 43,317,603	\$ 32,090,449	\$ 44,905,924	\$ 76,938,404	\$ 94,410,917	\$ 94,410,917	\$ 94,410,917