

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2022-2023)  
(Budget Report for Fiscal Year 2023-2024)

District: PALOMAR

District Code: 060

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:**

**Electronic Certification Date:**

Contact: Patrice Nya      Accounting Manager  
(760) 744-1150      Ext: 3617      pnya@palomar.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	25,299,255	25,299,255		25,299,255
Other	1300	17,047,059	17,047,059		17,047,059
<b>Total Instructional Salaries</b>		42,346,314	42,346,314	0	42,346,314
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		11,114,896	604,325	11,719,221
Other	1400		1,000,239		1,000,239
<b>Total Non-Instructional Salaries</b>		0	12,115,135	604,325	12,719,460
<b>Total Academic Salaries</b>		42,346,314	54,461,449	604,325	55,065,774
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		21,891,674	2,823,599	24,715,273
Other	2300		1,352,434	220,234	1,572,668
<b>Total Non-Instructional Salaries</b>		0	23,244,108	3,043,833	26,287,941
<b>Instructional Aides</b>					
Regular Status	2200	1,853,657	1,853,658		1,853,658
Other	2400	613,424	613,425		613,425
<b>Total Instructional Aides</b>		2,467,081	2,467,083	0	2,467,083
<b>Total Classified Salaries</b>		2,467,081	25,711,191	3,043,833	28,755,024
<b>Employee Benefits</b>	3000	17,863,421	37,568,187	1,857,195	39,425,382
<b>Supplies and Materials</b>	4000		1,008,369	10,390	1,018,759
<b>Other Operating Expenses</b>	5000		9,959,949	1,731,021	11,690,970
<b>Equipment Replacement</b>	6420		38,482		38,482
<b>Total Expenditures Prior to Exclusions</b>		62,676,816	128,747,627	7,246,764	135,994,391

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		94,801		94,801
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		4,155,503		4,155,503

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		129		129
Equipment	6400				
Equipment - Additional	6410		450,240		450,240
Equipment - Replacement	6420		38,482		38,482
Total Equipment		0	488,722	0	488,722
Total Capital Outlay		0	488,851	0	488,851
Other Outgo	7000				0
<b>Total Exclusions</b>		0	4,739,155	0	4,739,155
<b>Total for ECS 84362, 50% Law</b>		62,676,816	124,008,472	7,246,764	131,255,236
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.54%	100.00%		
<b>50% of Current Expense of Education</b>			62,004,236		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		62,676,816	124,008,472	7,246,764	131,255,236
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		62,676,816	128,747,627	7,246,764	135,994,391
<b>Capital Expenditures</b>	6000	48,151	487,522	1,329	488,851
<b>Equipment Replacement (Back out)</b>	6420		(38,482)	0	(38,482)
<b>Total Unrestricted General Fund Expenditures</b>		62,724,967	129,196,667	7,248,093	136,444,760

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,259,290	2,122,297	3,381,587
In County Treasury	9112	51,601,335	39,401,871	91,003,206
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	26,124		26,124
Investments (at cost)	9120			0
Accounts Receivable	9130	9,114,617	6,913,838	16,028,455
Due from Other Funds	9140	221,820	9,808	231,628
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	43,710	50,698	94,408
<b>TOTAL ASSETS</b>		62,266,896	48,498,512	110,765,408
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	979,159	1,930,765	2,909,924
Accrued Salaries and Wages Payable	9520	3,694,567	715,759	4,410,326
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	4,335,128	9,230,988	13,566,116
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,745,266	25,919,772	30,665,038
<b>TOTAL LIABILITIES</b>		13,754,120	37,797,284	51,551,404

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		10,701,228	10,701,228
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	10,701,228	10,701,228
Uncommitted Fund Balance	9790	48,512,776		48,512,776
<b>TOTAL FUND EQUITY</b>		48,512,776	10,701,228	59,214,004
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		62,266,896	48,498,512	110,765,408

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	26,969,382		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	373,416		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		27,342,798	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	27,342,798		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		27,342,798	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		27,342,798	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		27,342,798	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			138,988			
In County Treasury	9112			633,916			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			242,807			
Due from Other Funds	9140			206,781			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	1,222,492	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			1,126			
Accrued Salaries and Wages Payable	9520			65,311			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			54,232			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			22,800			
<b>TOTAL LIABILITIES</b>		0	0	143,469	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	1,079,023	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	1,079,023	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	1,079,023	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	1,222,492	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	35,483,521		143,102,965
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	258,847		1,287,674
Due from Other Funds	9140	8,719,517		115
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			533
<b>TOTAL ASSETS</b>		44,461,885	0	144,391,287
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	7,669,361		2,280,257
Accrued Salaries and Wages Payable	9520			4,788
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	10		2,901
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		7,669,371	0	2,287,946

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	36,792,514		142,103,341
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		36,792,514	0	142,103,341
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		36,792,514	0	142,103,341
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		44,461,885	0	144,391,287

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		625
In County Treasury	9112		11,768,345
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		101,773
Due from Other Funds	9140		4,660,285
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	16,531,028



COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		55,259
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		2,950,769
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	3,006,028
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	3,006,028

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		13,525,000
Total Designated Fund Balance		0	13,525,000
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	13,525,000
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	16,531,028

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	219,180	2,644	5,152	1,660,816	847			
In County Treasury	9112		475,361	75,217		166,209			
Cash With Fiscal Agents	9113								11,637,529
Revolving Cash Accounts	9114					1,145			
Investments (at cost)	9120								
Accounts Receivable	9130		24,448	28,819	1,076	7,376			
Due from Other Funds	9140			109,484	122,572				2,950,769
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		219,180	502,453	218,672	1,784,464	175,577	0	0	14,588,298

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	(1)	86	3	20,502				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			168,300	258,824				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		17,802	50,369					
Total Current Liabilities and Deferred Revenue		(1)	17,888	218,672	279,326	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	(1)	17,888	218,672	279,326	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		484,565		1,505,138	175,577			14,588,298
Committed Fund Balance	9753								
Assigned Fund Balance	9754	219,181							
Total Designated Fund Balance		219,181	484,565	0	1,505,138	175,577	0	0	14,588,298
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		219,181	484,565	0	1,505,138	175,577	0	0	14,588,298
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		219,180	502,453	218,672	1,784,464	175,577	0	0	14,588,298

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		3,634,610	3,634,610
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		54,374	54,374
Student Financial Aid	8150		77,237	77,237
Veterans Education	8160		13,632	13,632
Vocational and Technical Education Act (VATEA)	8170		772,141	772,141
Other Federal Revenues	8190		10,875,386	10,875,386
<b>Total Federal Revenues</b>	8100	0	15,427,380	15,427,380
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	3,180,322		3,180,322
State General Apportionment	8612	(1,176,555)		(1,176,555)
Other General Apportionment	8613	3,638,477		3,638,477
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,395,281	1,395,281
Disabled Students Programs and Services(DSPS)	8623		1,737,274	1,737,274
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		321,666	321,666
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		13,514,679	13,514,679

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	19,885,871		19,885,871
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,739,503	3,739,503
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671			0
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	4,155,503	2,013,840	6,169,343
State Mandated Costs	8685	603,260		603,260
Other State Non-Tax Revenues	8686	2,891		2,891
Other State Revenues	8690	5,014,543	10,300,892	15,315,435
<b>Total State Revenues</b>	8600	35,304,312	33,023,135	68,327,447

**SUPPLEMENTAL DATA**

For Actual Year: 2022-2023

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	87,431,686		87,431,686
Tax Allocation, Supplemental Roll	8812	1,696,827		1,696,827
Tax Allocation, Unsecured Roll	8813	2,619,456		2,619,456
Prior Years Taxes	8816	2,446,169		2,446,169
Education Revenues Augmentation Fund (ERAF)	8817	287,568		287,568
Redevelopment Agency Funds - Pass Through	8818	(781,512)		(781,512)
Redevelopment Agency Funds - Residual	8819	7,648,226		7,648,226
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		206,988	206,988
Contract Services	8830			
Contract Instructional Services	8831		46,500	46,500
Other Contract Services	8832	164,382	744,597	908,979
Sales and Commissions	8840	156,482	2,322	158,804
Rentals and Leases	8850	223,677		223,677
Interest and Investment Income	8860	2,241,058	(531,846)	1,709,212
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	6,397,160		6,397,160
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875	3,190		3,190
Health Services	8876	6,079	852,656	858,735
Instructional Materials Fees and Sales of Materials	8877	370,313		370,313
Insurance	8878			0
Student Records	8879	112,128		112,128
Nonresident Tuition	8880	2,307,834	(55)	2,307,779
Parking Services and Public Transportation	8881		391,250	391,250
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	(2,509)	114,448	111,939
Other Local Revenues	8890	872,335	760,707	1,633,042
<b>Total Local Revenues</b>	8800	114,200,549	2,587,567	116,788,116
<b>Total Revenues</b>		149,504,861	51,038,082	200,542,943



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,322,778	9,341,659	11,664,437
<b>Total Other Financing Sources</b>	8900	2,322,778	9,341,659	11,664,437
<b>Total Revenues and Other Financing Sources</b>		151,827,639	60,379,741	212,207,380

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Related Technologies	0200	240,685		15,365			256,050
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	4,414,500		130,337	3,502		4,548,339
Business and Management	0500	2,065,671		2,893			2,068,564
Media and Communications	0600	1,894,737		55,678	111,825		2,062,240
Information Technology	0700	1,877,879		124,021			2,001,900
Education	0800	1,914,353		268,533	2,380		2,185,266
Engineering and Industrial Technologies	0900	3,375,886	4,216	434,349	172,446		3,986,897
Fine and Applied Arts	1000	4,405,435		137,026	6,642		4,549,103
Foreign language	1100	2,115,258		21,446			2,136,704
Health	1200	5,138,045	3,133	442,667	211,428		5,795,273
Family and Consumer Sciences	1300	1,517,230	8,334	28,340			1,553,904
Law	1400	84,466					84,466
Humanities(Letters)	1500	7,288,918		25,371			7,314,289
Library Science	1600	37,321		8,990	2,681		48,992
Mathematics	1700	4,978,974		21,763			5,000,737
Military Studies	1800						0
Physical Sciences	1900	3,549,960		98,479	10,888		3,659,327
Psychology	2000	2,110,953		3,305			2,114,258
Public and Protective Services	2100	1,865,550		309,422	271,632		2,446,604
Social Sciences	2200	6,847,608		24,255			6,871,863
Commercial Services	3000						0
Interdisciplinary Studies	4900	7,299,323		313,710	314,291		7,927,324
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		63,022,752	15,683	2,465,950	1,107,715		66,612,100
<b>Total Expenditures for GF Activities*</b>		63,022,752	83,005,894	21,842,164	7,794,161	27,919,581	203,584,552

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		6,611,479	422,582	32,074		7,066,135
Course and Curriculum Development	6020		418,170	113,735	1,040,087		1,571,992
Academic / Faculty Senate	6030		244,239	1,624			245,863
Other Instructional Administration & Governance	6090		8,724,170	328,116	53,175		9,105,461
<b>Total Instructional Admin. &amp; Governance</b>		0	15,998,058	866,057	1,125,336	0	17,989,451
Instructional Support Services	6100						
Learning Center	6110		2,424,666	6,005	20,671		2,451,342
Library	6120		2,963,322	29,294	268,382		3,260,998
Media	6130		3,072,734	1,283,967	63,783		4,420,484
Museums and Galleries	6140		93,876	39,432	7,150		140,458
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		1,459,593	195,994			1,655,587
<b>Total Instructional Support Services</b>		0	10,014,191	1,554,692	359,986	0	11,928,869
Admissions and Records	6200		4,052,982	83,519	10,485		4,146,986
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		4,968,373	44,075	2,102		5,014,550
Matriculation and Student Assessment	6320		3,127,959	356,348			3,484,307
Transfer Programs	6330		134,443	1,546			135,989
Career Guidance	6340		29,159				29,159
Other Student Counseling and Guidance	6390		173,944	45,546	44,109		263,599
<b>Total Student Counseling and Guidance</b>		0	8,433,878	447,515	46,211	0	8,927,604

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		2,047,077	151,220	29,219		2,227,516
Extended Opportunity Programs and Services (EOPS)	6430		1,527,814	67,194	5,417		1,600,425
Health Services	6440		1,487,255	114,848	28,409		1,630,512
Student Personnel Administration	6450		1,107				1,107
Financial Aid Administration	6460		2,832,950	1,864,036	64,775		4,761,761
Job Placement Services	6470		90,656				90,656
Veterans Services	6480		683,197	36,626	10,116		729,939
Miscellaneous Student Services	6490		2,996,828	975,571	200,841		4,173,240
<b>Total Other Student Services</b>		0	11,666,884	3,209,495	338,777	0	15,215,156
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,924,772	432,751	390,473		3,747,996
Custodial Services	6530		4,095,587	110,510	5,521		4,211,618
Grounds Maintenance and Repairs	6550		1,004,289	51,755	51,406		1,107,450
Utilities	6570			4,034,615			4,034,615
Other Operations and Maintenance of Plant	6590			74,042	317,650		391,692
<b>Total Operation and Maintenance of Plant</b>	6500	0	8,024,648	4,703,673	765,050	0	13,493,371
<b>Planning, Policymaking and Coordinations</b>	6600		5,968,881	1,688,106	272,053		7,929,040

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		919,201	738,781			1,657,982
Fiscal Operations	6720		3,320,901	(151,207)			3,169,694
Human Resources Management	6730		384,615	26,891			411,506
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		2,077	63,812			65,889
Staff Diversity	6760			179,180	4,096		183,276
Logistical Services	6770		1,862,278	1,107,725	120,841		3,090,844
Management Information Systems	6780		4,456,119	2,359,137	3,516,620		10,331,876
Other General Institutional Support Services	6790			484,201			484,201
<b>Total General Institutional Support Services</b>	6700	0	10,945,191	4,808,520	3,641,557	0	19,395,268
Community Services & Economic Development	6800						
Community Recreation	6810		325,819	51,795			377,614
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840		408,249	1,509,450			1,917,699
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	734,068	1,561,245	0	0	2,295,313

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		301				301
Farm Operations	6930						0
Food Services	6940			26,000			26,000
Parking	6950		2,672,135	200,532	35,329		2,907,996
Student and Co-Curricular Activities	6960		1,565,986	226,617	91,662		1,884,265
Student Housing	6970						0
Other Ancillary Services	6990		379,620				379,620
<b>Total Ancillary Services</b>	6900	0	4,618,042	453,149	126,991	0	5,198,182
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		421,134				421,134
<b>Total Auxiliary Operations</b>	7000	0	421,134	0	0	0	421,134

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		2,112,254	243			2,112,497
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					22,713,694	22,713,694
Student Aid	7320					5,205,887	5,205,887
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	27,919,581	27,919,581
<b>Sub-Total Non-Instructional Activites</b>			82,990,211	19,376,214	6,686,446	27,919,581	136,972,452
<b>Total Expenditures General Fund: activities *</b>		63,022,752	83,005,894	21,842,164	7,794,161	27,919,581	203,584,552

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$116,625,686
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	13,371.60		
	2. 2022-2023 Second Period Actual FTES	13,172.07		
	3. 2022-2023 Population change factor (C2/C1)	0.9851		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$119,988,989
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$119,988,989
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$119,988,989
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			30,054,637
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			0
C.	Local Property taxes			98,046,864
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2023-2024 Appropriations Subject to Limit			\$128,101,501



For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		0	15,427,380	4,812,478	15,427,380	4,812,478
State Revenues	8600	35,304,312	48,798,407	33,023,135	55,086,262	68,327,447	103,884,669
Local Revenues	8800	114,200,549	111,803,168	2,587,567	3,802,138	116,788,116	115,605,306
<b>Total Revenues</b>		149,504,861	160,601,575	51,038,082	63,700,878	200,542,943	224,302,453
<b>EXPENDITURES:</b>							
Academic Salaries	1000	55,065,774	60,361,823	5,340,452	5,303,087	60,406,226	65,664,910
Classified Salaries	2000	28,755,024	35,117,001	10,435,930	12,252,188	39,190,954	47,369,189
Employee Benefits	3000	39,425,382	45,105,796	7,006,084	8,894,844	46,431,466	54,000,640
Supplies and Materials	4000	1,018,759	1,308,957	2,930,177	2,987,274	3,948,936	4,296,231
Other Operating Expenses and Services	5000	11,690,970	13,271,094	6,202,258	10,984,997	17,893,228	24,256,091
Capital Outlay	6000	488,851	1,036,426	7,305,310	2,749,135	7,794,161	3,785,561
<b>Total Expenditures</b>		136,444,760	156,201,097	39,220,211	43,171,525	175,664,971	199,372,622
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		13,060,101	4,400,478	11,817,871	20,529,353	24,877,972	24,929,831
<b>Other Financing Sources</b>	8900	2,322,778	0	9,341,659	4,697,236	11,664,437	4,697,236
<b>Other Outgo</b>	7000	7,492,622	4,400,478	20,426,959	5,866,813	27,919,581	10,267,291
<b>Net Increase/(Decrease) in Fund Balance</b>		7,890,257	0	732,571	19,359,776	8,622,828	19,359,776
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	40,622,791	48,512,776	9,968,650	10,701,228	50,591,441	59,214,004
Prior Years Adjustments	9020	(272)		7		(265)	
Adjusted Beginning Balance	9030	40,622,519		9,968,657		50,591,176	
<b>Ending Fund Balance, June 30</b>		48,512,776	48,512,776	10,701,228	30,061,004	59,214,004	78,573,780

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	36,298,278	31,395,497				
<b>Total Revenues</b>		36,298,278	31,395,497	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	4,604,025	5,819,352				
<b>Total Other Financing Sources</b>		4,604,025	5,819,352	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110						
Debt Interest and Other Service Charges	7120	39,553,373	35,569,627				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	39,553,373	35,569,627	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(34,949,348)	(29,750,275)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		1,348,930	1,645,222	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	25,993,867	27,342,798	0	0	0	0
Prior Years Adjustments	9020	1					
Adjusted Beginning Balance	9030	25,993,868		0		0	
<b>Ending Fund Balance, June 30</b>		27,342,798	28,988,020	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					52,395	50,000
State Revenues	8600					994,133	865,356
Local Revenues	8800					1,183,434	808,523
<b>Total Income</b>		0	0	0	0	2,229,962	1,723,879
<b>Expenditures</b>							
Academic Salaries	1000					964,007	1,247,417
Classified Salaries	2000					366,700	255,000
Employee Benefits	3000					552,960	802,791
Supplies and Materials	4000					80,390	170,531
Other Operating Expenses and Services	5000					18,167	90,000
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	1,982,224	2,565,739
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	247,738	(841,860)
<b>Other Financing Sources</b>	8900					229,808	392,977
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	477,546	(448,883)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	601,474	1,079,023
Prior Years Adjustments	9020					3	
Adjusted Beginning Balance	9030	0		0		601,477	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	1,079,023	630,140

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	5,736,562					
Local Revenues	8800	5,312,277	1,955,000			3,928,969	
<b>Total Income</b>		11,048,839	1,955,000	0	0	3,928,969	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					29,663	
Employee Benefits	3000					10,294	
Supplies and Materials	4000	4,466	10,000				
Other Operating Expenses and Services	5000	1,714,676	2,403,278			117,097	
Capital Outlay	6000	3,553,613	20,626,980			14,284,443	142,103,341
<b>Total Expenditures</b>		5,272,755	23,040,258	0	0	14,441,497	142,103,341
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		5,776,084	(21,085,258)	0	0	(10,512,528)	(142,103,341)
<b>Other Financing Sources</b>	8900	22,752,230	6,551,173				
<b>Other Outgo</b>	7000	15,535,432	6,575,998				
<b>Net Increase/(Decrease) in Fund Balance</b>		12,992,882	(21,110,083)	0	0	(10,512,528)	(142,103,341)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	23,799,630	36,792,514	0	0	152,615,869	142,103,341
Prior Years Adustments	9020	2					
Adjusted Beginning Balance	9030	23,799,632		0		152,615,869	
<b>Ending Fund Balance, June 30</b>		36,792,514	15,682,431	0	0	142,103,341	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800			3,182,251	3,762,043		
Other Financing Sources	8900			3,191,667			
<b>Total Income</b>		0	0	6,373,918	3,762,043		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,602,187	6,235,552		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	5,602,187	6,235,552		
<b>Net Profit or Loss</b>		0	0	771,731	(2,473,509)		
<b>Other Outgo</b>	7000			2,950,769			
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	(2,179,038)	(2,473,509)		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	15,704,038	13,525,000		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		15,704,038			
<b>Ending Fund Balance, June 30</b>		0	0	13,525,000	11,051,491		



For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	BODY CENTER FEE TRUST FUND	BODY CENTER FEE TRUST FUND
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	7,041	4,800	47,431	23,338	93,863	91,000
<b>Total Income</b>		7,041	4,800	47,431	23,338	93,863	91,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	7,266	163,601				
Other Operating Expenses and Services	5000	7,650	89,380	28,941	67,000	2,640	3,000
Capital Outlay	6000						
<b>Total Expenditures</b>		14,916	252,981	28,941	67,000	2,640	3,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(7,875)	(248,181)	18,490	(43,662)	91,223	88,000
<b>Other Financing Sources</b>	8900	30,000	30,000			109,484	116,288
<b>Other Outgo</b>	7000	1,000	1,000			200,984	204,288
<b>Net Increase/(Decrease) in Fund Balance</b>		21,125	(219,181)	18,490	(43,662)	(277)	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	198,057	219,181	466,074	484,565	277	0
Prior Years Adjustments	9020	(1)		1			
Adjusted Beginning Balance	9030	198,056		466,075		277	
<b>Ending Fund Balance, June 30</b>		219,181	0	484,565	440,903	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	15,284,928	15,479,558				
State Revenues	8600	4,200,241	1,865,752				
Local Revenues	8800	15,412	12,785	682,559	649,843		
<b>Total Income</b>		19,500,581	17,358,095	682,559	649,843	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	15,411	19,385				
Capital Outlay	6000						
<b>Total Expenditures</b>		15,411	22,671	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		19,485,170	17,335,424	682,559	649,843	0	0
<b>Other Financing Sources</b>	8900	271,500	100,000				
<b>Other Outgo</b>	7000	18,329,967	18,940,562	666,536	825,420		
<b>Net Increase/(Decrease) in Fund Balance</b>		1,426,703	(1,505,138)	16,023	(175,577)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	78,435	1,505,138	159,554	175,577		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	78,435		159,554		0	
<b>Ending Fund Balance, June 30</b>		1,505,138	0	175,577	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			848,561	175,000
<b>Total Income</b>		0	0	848,561	175,000
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			12,411	14,000
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	12,411	14,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	836,150	161,000
<b>Other Financing Sources</b>	8900			2,950,769	
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	3,786,919	161,000
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	10,801,378	14,588,298
Prior Years Adjustments	9020			1	
Adjusted Beginning Balance	9030	0		10,801,379	
<b>Ending Fund Balance, June 30</b>		0	0	14,588,298	14,749,298

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	229,808
11	UNRESTRICTED SUBFUND	69	OTHER INTERNAL SERVICES FUND	1,666,667
11	UNRESTRICTED SUBFUND	71	ASSOCIATED STUDENTS TRUST FUND	30,000
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	109,484
12	RESTRICTED SUBFUND	74	STUDENT FINANCIAL AID TRUST FUND	271,500
69	OTHER INTERNAL SERVICES FUND	79	OTHER TRUST FUNDS	2,950,769

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		320,712			2,653,817		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		320,712			2,653,817		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		4,155,503			2,013,840		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	11,077		11,077
Books, Magazines, & Periodicals	4200				0	75,098		75,098
Instructional Supplies & Materials	4300				0	626,948		626,948
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	713,123		713,123
Other Operating Expenses and Services	5000		4,155,503		4,155,503	211,724		4,367,227
Capital Outlay	6000							
Library Books	6300				0	291,901		291,901
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0	125,745		125,745
<b>Total Capital Outlay</b>		0	0	0	0	417,646		417,646
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	4,155,503	0	4,155,503	1,342,493		5,497,996
<b>Ending Balance</b>					320,712	3,325,164		3,645,876

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		320,712			3,325,164		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		320,712			3,325,164		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		3,267,349			1,329,048		
		<b>Instructional &amp; Institutional Unrestricted</b>				<b>Instructional Materials Proposition 20</b>		<b>Total</b>
	Object Code	<b>Instructional Activities</b>	<b>Support Activities</b>	<b>Support Activities</b>	<b>Total</b>	<b>Instructional</b>	<b>Support Activities</b>	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	13,312		13,312
Books, Magazines, & Periodicals	4200				0	90,248		90,248
Instructional Supplies & Materials	4300				0	753,429		753,429
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	856,989		856,989
Other Operating Expenses and Services	5000			3,588,061	3,588,061	184,511		3,772,572
Capital Outlay	6000							
Library Books	6300				0	100,000		100,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0	96,750		96,750
<b>Total Capital Outlay</b>		0	0	0	0	196,750		196,750
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	0	3,588,061	3,588,061	1,238,250		4,826,311
<b>Ending Balance</b>					0	3,415,962		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 060

Name: PALOMAR

<b>EPA Revenue</b>	19,885,871
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	19,885,871	0	0	19,885,871
<b>TOTAL</b>		19,885,871	0	0	19,885,871

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 060

Name: PALOMAR

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	12,433,908	7,358,503	19,792,411	N/A	N/A
2023-2024	14,356,724	9,131,171	23,487,895	3,695,484	18.67%
2024-2025	15,097,996	9,956,515	25,054,511	1,566,616	6.67%
2025-2026	15,348,623	10,341,038	25,689,661	635,150	2.54%
2026-2027	15,603,410	10,661,288	26,264,698	575,037	2.24%
2027-2028	15,862,426	10,838,266	26,700,692	435,994	1.66%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>
Increases will be funded through unrestricted general fund annual budget
<b>Does the district have an irrevocable trust?</b>
No