

# FY 2023-24 Tentative Budget

Presented by:

Dr. Todd McDonald,  
Assistant Superintendent/Vice President,  
Finance and Administrative Services  
and  
Nancy Lane,  
Sr. Director, Fiscal Services

June 13, 2023



## Message from the Superintendent/President

Community college districts are required to develop a tentative budget by June 15<sup>th</sup> as an authorization to spend as of July 1. Assumptions for the tentative budget are based on the Governor's May Revise, whereby new proposals may be introduced, and policy recommendations updated over those advanced in January. These changes are based on updated revenue projections and state initiatives.

Projections for the state's primary revenue sources - personal and corporate income tax and sales tax – are coming in lower than anticipated in January. This is due in part to the delay in the filing deadline for 2022 taxes along with high interest rates and inflation.

The Governor's May Revise and continued college-led initiatives including cost increases and savings were considered in developing Palomar Community College District's Tentative Budget for fiscal year 2023-24. The Governing Board also approved BP 6250 to raise the board designated reserve from 7% to 16.67% in alignment with our Emergency Conditions Allowance commitment and at the recommendation of the California Community College Chancellor's Office. This allows the district to maintain a reserve of two months' operating expenditures as a contingency fund.

During fiscal year 2022-23, the College reported 13,172 FTES, which represents a decline of 200 FTES versus the prior year, or 1.5%. However, beginning with the spring 2023 semester the district is showing signs of recovery, and that trend appears to be continuing into the summer and fall semesters.

## Message from the Superintendent/President (cont'd)

Our commitments to the Accrediting Commission of Community and Junior Colleges (ACCJC) have been incorporated into the Tentative Budget for fiscal year 2023-24. These include continuing to increase enrollment, develop strategies to increase student success and supplemental apportionment revenue, increase offerings at the education centers, and implementing commitment accounting to align position management with budget development and allow for more transparency in fiscal monitoring and oversight.

I would like to thank the campus community for their support as we continue the recovery of our enrollment, creating the best student experience with a focus on diversity, equity, inclusion, anti-racism and accessibility, and our continued efforts to maintain fiscal stability. I sincerely value our priorities of open communication and collaboration.

I am in deep appreciation to our faculty, staff, and administration for their unrelenting focus on student success. I am also grateful to the Governing Board for their confidence and support as I begin my third academic year as the Superintendent/President of this incredible institution.

Dr. Star Rivera-Lacey

Superintendent/President

Palomar College

## Governing Board

President  
Vice President  
Board Secretary  
Trustee  
Trustee  
Student Trustee

Roberto Rodriguez  
Judy Patacsil, Psy.D.  
Michelle Rains  
Jacqueline Kaiser  
Cassandra Schaeg  
Grant Wass

## Executive Leadership

Superintendent/President

Star Rivera-Lacey, Ph.D.

Assistant Superintendent/Vice President, Finance and  
Administrative Services

Todd McDonald, Ed.D.

Interim Assistant Superintendent/Vice President,  
Human Resources

Christine Winterle

Assistant Superintendent/Vice President, Instruction

Tina Recalde, DPT, MS, ATC, CSCS

Acting Assistant Superintendent/Vice President,  
Student Services

Adrianne Lee



## Budget Committee FY 2022-23

Chair: Vice President, Finance & Administrative Services

Co-Chair

Sr. Director, Fiscal Services

President of the Faculty Senate designee

Vice President of the Faculty Senate

Past President, Faculty Senate

Secretary of the Faculty Senate

PFF President

Palomar Faculty Federation Representative

Vice President, Instruction

Student Services Representative

Human Resources Representative

Sr. Director, Enrollment Services

Administrative Association Representative

Confidential and Supervisory Team Representative

Classified Unit Employee Representative (3)

Student Representative

Dr. Todd McDonald

Barbara Baer

Nancy Lane

Wendy Nelson

Jenny Fererro

Leanne Maunu

Molly Faulkner

Lawrence Lawson

Joel Glassman

Dr. Tina Recalde

Dr. Brian Ellison

Christine Winterle

Dr. Kendyl Magnuson/

Adrienne Lee

Nancy Lane

Dayna Schwab

Anel Gonzalez, Tricia Frady,

George Frederick

Cassandra Collier

## Fiscal Services Leadership

Sr. Director, Fiscal Services

Nancy Lane

Manager, Budget and Payroll

Brandi Taveuveu

Manager, Student Accounts and Cashiering

Cassandra Stone

Accounting Manager

Patrice Nya

Accountants

Susan Garland  
Gordana High  
Ping Lee  
Shawn McCann  
Pai Wang Smith

# FY 2023-24 Planning Assumptions for Palomar College:

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- \$10.7M COLA – 8.22%
- Potential \$4M reduction in COVID-19 Recovery Block Grant received in FY23
- Potential \$6M reduction in Deferred Maintenance funding received in FY23
- \$1.4M (9.7%) increase in Health & Welfare benefits over FY23
- Anticipated Apportionment Revenue \$140,570,469 (FY23 TCR of \$129,893,241 + 8.22% COLA)

## FY 2023-24 Budget – Planning Assumptions

Rate Description	2022-23	Projection 2023-24	Projection 2024-25	Projection 2025-26	Projection 2026-27
<b>Economic</b>					
COLA	6.56%	8.22%	3.54%	0.00%	0.00%
Consumer Price Index	5.75%	3.44%	2.77%	2.49%	2.38%
Property Tax Rate Increase	3.39%	3.39%	3.39%	3.39%	3.39%
<b>State and Federal rates</b>					
CalPERS	25.37%	26.68%	27.70%	28.30%	28.70%
CalSTRS	19.10%	19.10%	19.10%	19.10%	19.10%
Health & Welfare	4.00%	9.00%	4.00%	4.00%	4.00%
Long Term Disability	0.18%	0.18%	0.18%	0.18%	0.18%
Old Age, Survivors and Disability Insurance (OASDI)	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%
Unemployment	0.50%	0.20%	0.05%	0.05%	0.05%
Workers Compensation	1.59%	1.59%	1.59%	1.59%	1.59%
Apple - Alternative Retirement Plan	2.50%	2.50%	2.50%	2.50%	2.50%
Lottery - Unrestricted (Designated) per FTES	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00
Lottery - Restricted per FTES	\$ 67.00	\$ 67.00	\$ 67.00	\$ 67.00	\$ 67.00
Mandated Block Grant per FTES	\$ 32.68	\$ 32.68	\$ 35.37	\$ 36.59	\$ 37.80



## FY 2023-24 Budget – Available Funds

Fund	Fund Description	2022-23 Adopted Budget	2023-24 Tentative Budget
<b>General Fund</b>			
11	General Fund Unrestricted (including Designated)	194,392,997	204,615,053
12	General Fund Restricted	74,533,600	59,885,529
10	<b>Total General Fund</b>	<b>268,926,597</b>	<b>264,500,582</b>
<b>Other Funds</b>			
22	Prop M Bond Interest & Redemption Fund Series A	12,124,256	7,415,250
23	Prop M Bond Interest & Redemption Fund Series B	15,310,831	14,989,018
24	Prop M Bond Interest & Redemption Fund Series C	21,597,605	32,132,128
25	Prop M Bond Interest & Redemption Fund Series D	10,232,217	9,589,873
29	Other Debt Service Fund	144,352	159,954
33	Child Development Fund	2,924,418	2,846,578
41	Capital Outlay Projects Fund	29,073,283	28,934,406
42	Prop M Bond Construction Fund	156,553,842	106,862,367
43	Energy Conservation Fund	254	200
69	Other Post-Employment Benefits Fund	22,574,050	16,140,479
71	Associated Students Trust Fund	232,406	261,555
72	Student Representation Fee Trust Fund	497,699	512,799
73	Student Center Fee Fund	124,792	139,954
74	Student Financial Aid Trust Fund	17,881,235	16,914,567
75	Scholarship Loan and Trust Fund	717,038	811,852
79	Other Trust Funds	13,468,046	20,338,386
	<b>Total Other Funds</b>	<b>303,456,324</b>	<b>258,049,366</b>
	<b>Total Budget For All Funds</b>	<b>572,382,921</b>	<b>522,549,948</b>

## Budgets by Fund

### FUND II

#### GENERAL FUND UNRESTRICTED AND DESIGNATED

The General Fund is divided into three sub funds: Unrestricted, Designated, and Restricted.

Fund II UNRESTRICTED (DISTRICT OPERATING BUDGET) is used to account for resources available for the general purposes of the District's operation and support of its educational program.

Fund II DESIGNATED is used to account for unrestricted monies for specific operation purposes, such as field trips, planetarium, material fees, etc.

## General Fund Unrestricted (Fund 11) Ending Fund Balance FY 2023-24

### Beginning Balance

Estimated Beginning Fund Balance per 311Q3	\$ 42,914,220	<i>Not yet final - will change as part of the year-end close process</i>
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Total Revenue	\$ 161,700,833
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Total Expenses and Outgo	<u>\$ 161,700,833</u>
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Surplus/(Deficit)	<u>\$ (0)</u>
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Anticipated Ending Fund Balance FY 2023-24	<u><u>\$ 42,914,220</u></u>	<i>includes \$26.9M for BP 6250 Reserve</i>
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## General Fund Unrestricted (Fund 11)

### Revenues FY 2023-24

<b>Revenue</b>	
State Apportionment	\$ 1,067,618
COLA 8.22%	\$ 10,677,224
Property Tax	\$ 97,958,126
EPA	\$ 24,098,269
Enrollment Fee (resident)	\$ 6,769,232
<b>Total Apportionment Revenue</b>	<b>\$ 140,570,469</b>
Enrollment Fee (non-resident)	\$ 2,500,000
Part-Time and Full-Time Faculty Funding	\$ 3,440,643
Non-Prop20 Lottery	\$ 3,138,132
Mandated Block Grant	\$ 430,461
Apprenticeship	\$ 3,296,072
STRS On-Behalf (100% offset by GASB entry)	\$ 5,502,068
Other Miscellaneous Revenue	\$ 2,822,988
<b>Total Other State and Local Revenue</b>	<b>\$ 21,130,364</b>
<b>Total Revenue</b>	<b>\$ 161,700,833</b>

## General Fund Unrestricted (Fund 11)

### Expenses and Outgo FY 2023-24

#### Expenses

Academic Salaries	\$ 60,020,851
Classified Salaries	\$ 35,560,498
STRS On-Behalf (100% offset by GASB entry)	\$ 5,502,068
Benefits	\$ 40,529,862
<b>Total Salaries and Benefits</b>	<b>\$ 141,613,279</b>
Supplies	\$ 1,148,864
Other Operating Expense	\$ 14,017,296
Capital Outlay	\$ 1,243,886
<b>Total Expenses</b>	<b>\$ 158,023,325</b>
Transfers Out	\$ 3,677,508
<b>Total Expenses and Outgo</b>	<b>\$ 161,700,833</b>

# General Fund Unrestricted (Fund 11) Revenues

## Comparison FY 2022-23 to FY 2023-24

### FISCAL YEAR 2023-24 TENTATIVE BUDGET

#### FUND 11 GENERAL FUND UNRESTRICTED - DISTRICT OPERATING FUND

FUND 11	2022-23 Adopted Budget	% Total	2022-23 Projected Actuals	% Total	Rate	2023-24 Tentative Budget	% Total
REVENUES							
P1							
<b>A. Apportionment Revenue</b>							
State General Apportionment	1,375,726		1,147,466			1,067,618	
Education Protection Account	28,474,239		24,098,324			24,098,269	
Property Taxes	87,927,747		90,023,051			97,958,126	
Enrollment Fee	6,692,002		6,689,325			6,769,232	
COLA	7,935,075		7,935,075		8.22%	10,677,224	
<b>APPORTIONMENT REVENUE</b>	<b>132,404,789</b>	<b>89.3%</b>	<b>129,893,241</b>	<b>87.6%</b>		<b>140,570,469</b>	<b>86.9%</b>
<b>B. Other State Revenues</b>							
Apprenticeship	3,140,250		3,296,072			3,296,072	
FT Faculty Apportionment	2,450,435		2,450,435			2,450,435	
PT Faculty Apportionment	420,208		420,208			990,208	
2% BFAP Administration	178,001		138,147			178,001	
State Lottery Proceeds	3,138,030		3,138,132			3,138,132	
State Mandated Costs	441,605		484,993			430,461	
Prior Year Revenue			(2,361,677)				
Other Misc. State Revenues (incl. STRS On-Behalf)	5,639,024		5,640,956			5,640,216	
<b>OTHER STATE REVENUES</b>	<b>15,407,553</b>	<b>10.1%</b>	<b>13,207,266</b>	<b>8.9%</b>		<b>16,123,525</b>	<b>10.0%</b>
<b>C. Local Revenues</b>							
Non-resident Tuition	2,400,000		2,553,651			2,500,000	
Other Local Revenues	1,957,582		2,373,280			2,263,451	
<b>LOCAL REVENUES</b>	<b>4,357,582</b>	<b>2.9%</b>	<b>4,926,931</b>	<b>3.3%</b>		<b>4,763,451</b>	<b>2.9%</b>
<b>E. Other Financing Sources</b>							
Intrafund Transfers-In	182,560		242,330			243,388	
<b>OTHER FINANCING SOURCES</b>	<b>182,560</b>	<b>0.1%</b>	<b>242,330</b>	<b>0.2%</b>		<b>243,388</b>	<b>0.2%</b>
<b>TOTAL REVENUES</b>	<b>152,352,484</b>	<b>102.4%</b>	<b>148,269,768</b>	<b>100.0%</b>		<b>161,700,833</b>	<b>100.0%</b>



# General Fund Unrestricted (Fund 11) Expenditures and Ending Fund Balance Comparison FY 2022-23 to FY 2023-24

## FISCAL YEAR 2023-24 TENTATIVE BUDGET

### FUND 11 GENERAL FUND UNRESTRICTED - DISTRICT OPERATING FUND

FUND 11	2022-23 Adopted Budget	% Total	2022-23 Projected Actuals	% Total	Rate	2023-24 Tentative Budget	% Total
<b>D. EXPENDITURES</b>							
Academic Salaries	53,297,718	35.0%	54,302,003	37.2%		60,020,851	37.1%
Classified Salaries	31,839,911	20.9%	28,944,909	19.8%		35,560,498	22.0%
Employee Benefits	43,590,899	28.6%	41,241,368	28.3%		46,031,930	28.5%
Supplies and Materials	1,232,713	0.8%	934,443	0.6%		1,148,864	0.7%
Other Operating Expenses	13,311,858	8.7%	10,988,831	7.5%		14,017,296	8.7%
Capital Outlay	994,716	0.7%	994,716	0.7%		1,243,886	0.8%
Intrafund Transfers-Out	3,761,568	2.5%	3,761,568	2.6%		3,647,508	2.3%
<b>TOTAL CURRENT EXPENDITURES</b>	<b>148,029,383</b>	<b>97.2%</b>	<b>141,167,838</b>	<b>96.7%</b>		<b>161,670,833</b>	<b>100.0%</b>
<b>E. Interfund Transfers-Out</b>							
Interfund Transfers-Out	4,293,101		4,780,230			-	
Interfund Transfer-Out To ASG	30,000		30,000			30,000	
<b>Total INTERFUND TRANSFERS-OUT</b>	<b>4,323,101</b>	<b>2.8%</b>	<b>4,810,230</b>	<b>3.3%</b>		<b>30,000</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>152,352,484</b>	<b>100.0%</b>	<b>145,978,068</b>	<b>100.0%</b>		<b>161,700,833</b>	<b>100.0%</b>
<b>FUND BALANCE</b>							
Net Increase (Decrease) in Fund Balance	-		2,291,700			-	
Beginning Fund Balance, July 1	40,622,520		40,622,520			42,914,220	
<b>Ending Fund Balance, June 30 (Projected)</b>	<b>40,622,520</b>		<b>42,914,220</b>			<b>42,914,220</b>	
<b>% OF FUND BALANCE OVER EXPENDITURES</b>	<b>26.7%</b>		<b>29.4%</b>			<b>26.5%</b>	
<b>COMPONENTS OF PROJECTED FUND BALANCE</b>							
Board Reserve (BP 6250 16.67%)	25,397,159		25,397,159		16.67%	26,955,529	*
Undesignated Reserve	-		-			-	*
Designated Reserve	-		-			-	*
Sub-Total Other Reserves	15,225,361		17,517,061			15,958,691	
<b>Ending Fund Balance, June 30 (Projected)</b>	<b>40,622,520</b>		<b>42,914,220</b>			<b>42,914,220</b>	

\*Designations to be determined as part of FY 2022-23 closing process. Any ending balances not designated will be reflected in the Undesignated Reserve.  
Resolution forthcoming with Adopted Budget.

# General Fund Unrestricted (Fund 11)

## Multi-Year Projection - Revenues

<b>MULTIYEAR PROJECTIONS</b>						
Hold Harmless	\$ 128,896,581		\$ 139,491,880	\$ 144,429,892	\$ 144,429,892	\$ 144,429,892
COLA	\$ 7,935,075		\$ 10,677,224	\$ 4,938,013	\$ -	\$ -
SCFF Calc	\$ 132,404,789	\$ 129,893,241	\$ 140,633,559			
Prior Year TCR Stability	\$ 128,896,581		\$ 140,570,469	\$ 145,546,663	\$ 145,546,663	\$ 145,546,663
	<b>6.56%</b>		<b>8.22%</b>	<b>3.54%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Revenues</b>	<b>Adopted Budget 2022-2023</b>	<b>Projected Actuals 2022-23</b>	<b>Tentative Budget 2023-2024</b>	<b>Projected Budget 2024-2025</b>	<b>Projected Budget 2025-2026</b>	<b>Projected Budget 2026-2027</b>
<b>A. Apportionment Revenue</b>						
State General Apportionment	\$ 1,375,726	\$ 1,147,466	\$ 1,067,618	\$ 1,105,412	\$ 1,105,412	\$ 1,105,412
Education Protection Account	28,474,239	24,098,324	24,098,269	24,951,348	24,951,348	24,951,348
Property Taxes	87,927,747	90,023,051	97,958,126	107,543,029	112,481,041	112,481,041
Enrollment Fee	6,692,002	6,689,325	6,769,232	7,008,863	7,008,863	7,008,863
COLA	7,935,075	7,935,075	10,677,224	4,938,013	0	0
<b>A. Available Revenue</b>	<b>\$ 132,404,789</b>	<b>\$ 129,893,241</b>	<b>\$ 140,570,469</b>	<b>\$ 145,546,663</b>	<b>\$ 145,546,663</b>	<b>\$ 145,546,663</b>
<b>B. Ongoing Revenues</b>						
Apprenticeship	\$ 3,140,250	\$ 3,296,072	\$ 3,296,072	\$ 3,296,072	\$ 3,296,072	\$ 3,296,072
Other State Revenue/PT-FT Faculty	3,185,600	3,008,790	3,440,643	3,440,643	3,440,643	3,440,643
Lottery (per FTES)	3,138,030	3,138,132	3,138,132	3,138,132	3,138,132	3,138,132
Mandated Costs	441,605	484,993	430,461	547,396	547,396	547,396
On-Behalf STRS / Other State Revenue	5,502,068	5,640,956	5,502,068	5,502,068	5,502,068	5,502,068
Equal Employment Opportunity			-	0	0	-
Nonresident Tuition (per Unit)	2,400,000	2,553,651	2,500,000	2,678,991	2,678,991	2,678,991
<b>B. Ongoing Revenues</b>	<b>\$ 17,807,553</b>	<b>\$ 18,122,594</b>	<b>\$ 18,307,376</b>	<b>\$ 18,603,302</b>	<b>\$ 18,603,302</b>	<b>\$ 18,603,302</b>
<b>C. One-Time Revenue Adjustments</b>						
Prior Year Revenue (Not Accrued)		\$ (2,361,677)	\$ -	\$ -	\$ -	\$ -
Intrafund Transfers	182,560	242,330	243,388	243,388	243,388	243,388
FOLLETT		400,000	400,000	400,000	400,000	400,000
HLTH SVCS SALE TO EMPLOYEE						
LIBRARY COPIER SALES						
CATALOG SALES						
BUSINESS SERVICES CHARGES		125,000	34,081	34,081	34,081	34,081
TICKET/GATE/PROGRAM SALES		20,000	11,000	11,000	11,000	11,000
VENDING COMMISSIONS						
MISC SALES AND COMMISSION		34,000	26,550	26,550	26,550	26,550
FACILITIES RENTAL AND LEASE						
INTEREST BANK ACCOUNTS						
Interest	400,000	400,000	400,000	400,000	400,000	400,000
OTH INTEREST & INVEST INCOM		(1,000,000)				
FIELD TRP;USEOF NONDIST FAC		2,150				
HLTH SERVICE PHYSICAL EXAM		2,832	150	150	150	150
INSTR MAT FEES;SALE MATERL		286,214	265,776	265,776	265,776	265,776
Transcript Income	150,000	265,000	204,380	204,380	204,380	204,380
89 Nonsident Fee Foreign - HEERF2 (LR)	-	0	-	0	-	-
89 Vending Commissions - HEERF2 (LR)						
Miscellaneous Local Income	1,407,582	1,838,084	1,237,663	1,237,663	1,237,663	1,237,663
<b>C. One-Time Revenues</b>	<b>\$ 2,140,142</b>	<b>\$ 253,933</b>	<b>\$ 2,822,988</b>	<b>\$ 2,822,988</b>	<b>\$ 2,822,988</b>	<b>\$ 2,822,988</b>
<b>Total Revenues</b>	<b>\$ 152,352,484</b>	<b>\$ 148,269,768</b>	<b>\$ 161,700,833</b>	<b>\$ 166,972,953</b>	<b>\$ 166,972,953</b>	<b>\$ 166,972,953</b>

# General Fund Unrestricted (Fund 11)

## Multi-Year Projection – Expenditures and Ending Fund Balance

MULTIYEAR PROJECTIONS	6.56%		8.22%	3.54%	0.00%	0.00%
Hold Harmless	\$ 128,896,581		\$ 139,491,880	\$ 144,429,892	\$ 144,429,892	\$ 144,429,892
COLA	\$ 7,935,075		\$ 10,677,224	\$ 4,938,013	\$ -	\$ -
SCFF Calc	\$ 132,404,789		\$ 140,633,559			
Prior Year TCR Stability	\$ 128,896,581		\$ 140,570,469	\$ 145,546,663	\$ 145,546,663	\$ 145,546,663
	Adopted Budget	Projected Actuals	Tentative Budget	Projected Budget	Projected Budget	Projected Budget
Expenditures	2022-2023	2022-23	2023-2024	2024-2025	2025-2026	2026-2027
11 - Instructional Salaries Contract	25,042,850	\$ 24,058,211	\$ 28,948,388	\$ 30,296,871	\$ 30,624,077	\$ 30,954,817
12 - Administrative Salaries	10,644,484	11,596,945	12,672,523	13,262,839	13,406,077	13,550,863
13 - Instructional Salaries Other	16,638,742	17,813,060	17,205,444	17,814,517	17,814,517	17,814,517
14 - Other Hourly	971,642	833,787	1,194,496	1,206,441	1,218,505	1,230,690
Total Academic Salaries	\$ 53,297,718	\$ 54,302,003	\$ 60,020,851	\$ 62,580,667	\$ 63,063,177	\$ 63,550,887
21 - Non-Instructional Classified Salaries	27,405,405	\$ 25,055,613	\$ 30,479,226	\$ 31,899,019	\$ 32,243,528	\$ 32,591,759
22 - Instructional Aide Classified Salaries	1,913,847	1,815,139	2,116,293	2,214,875	2,238,795	2,262,974
23 - Hourly Salaries	1,899,860	1,479,401	2,178,519	2,178,519	2,178,519	2,178,519
24 - Instructional Aides Other	620,799	594,756	786,460	794,954	803,539	812,217
Total Classified Salaries	\$ 31,839,911	\$ 28,944,909	\$ 35,560,498	\$ 37,087,367	\$ 37,464,382	\$ 37,845,470
31 - STRS	13,163,536	\$ 14,637,627	\$ 15,325,910	\$ 16,039,826	\$ 16,213,057	\$ 16,388,158
32 - PERS	8,174,643	7,451,030	9,277,215	10,080,567	10,410,147	10,671,306
33 - OASDI	3,259,186	3,073,568	3,545,394	3,710,547	3,750,621	3,791,127
34 - HW	16,793,136	13,882,796	15,748,862	16,378,816	16,403,636	16,429,449
35 - Unemployment	493,022	554,674	487,773	127,624	129,002	130,395
36 - Workers' Compensation	1,343,792	1,325,899	1,488,968	1,558,328	1,575,158	1,592,169
37 - APPLE	136,584	104,057	153,208	160,345	162,077	163,827
39 - Other Benefits	227,000	211,717	4,600			
Total Benefits	\$ 43,590,899	\$ 41,241,368	\$ 46,031,930	\$ 48,056,053	\$ 48,643,696	\$ 49,166,430
A. Salaries and Benefits	128,728,528	\$ 124,488,280	\$ 141,613,279	\$ 147,724,087	\$ 149,171,255	\$ 150,562,787
40 - Supplies	\$ 1,232,713	\$ 934,443	\$ 1,148,864	\$ 1,164,776	\$ 1,179,277	\$ 1,193,311
50 - Services	13,311,858	10,988,831	14,017,296	14,017,296	14,017,296	14,017,296
60 - Capital Outlay	994,716	994,716	1,243,886	1,261,114	1,276,815	1,307,203
72 - Other Outgo	3,761,568	3,761,568	3,677,508	3,677,508	3,677,508	3,677,508
73 - Other Transfers	4,323,101	4,810,230	0	1,500,000	1,500,000	1,500,000
B. Other Operating Expenses	23,623,956	\$ 21,489,788	20,087,554	\$ 21,620,694	\$ 21,650,896	\$ 21,695,318
Total Expenditures	\$ 152,352,484	\$ 145,978,068	161,700,833	169,344,780	170,822,151	172,258,105
Change in Fund Balance	\$ (0)	\$ 2,291,700	\$ 0	\$ (2,371,827)	\$ (3,849,198)	\$ (5,285,152)
Beginning Fund Balance	40,622,520	\$ 40,622,520	\$ 42,914,220	\$ 42,914,220	\$ 40,542,392	\$ 36,693,195
Ending Fund Balance	40,622,520	\$ 42,914,220	\$ 42,914,220	\$ 40,542,392	\$ 36,693,195	\$ 31,408,043
BP 6250 Reserve - 16.67% of Budgeted Expenditures		\$ 25,397,159	\$ 26,955,529	\$ 28,229,775	\$ 28,476,053	\$ 28,715,426
Fund Balance - Other		\$ 17,517,061	\$ 15,958,691	\$ 12,312,618	\$ 8,217,142	\$ 2,692,617
Reserve %	26.66%	29.40%	26.54%	23.94%	21.48%	18.23%
% of Compensation vs. Expense	84.49%	85.28%	87.58%	87.23%	87.33%	87.41%

## Budgets by Fund

# FUND 12

## GENERAL FUND RESTRICTED

Fund 12 RESTRICTED is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.

# FUND 12 - GENERAL RESTRICTED SUBFUND

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024 BUDGET
	BUDGET	ACTUAL YTD	
11's INSTR SAL - CONTRACT	89,526	70,343	90,752
12's NON-INSTR SAL - CONTRACT	2,460,821	1,740,155	2,440,412
13's INSTR SAL - OTHER	100,162	65,443	49,578
14's NON-INSTR SAL - OTHER	4,349,647	2,182,690	1,483,819
<b>ACADEMIC SALARIES SUBTOTAL</b>	<b>7,000,156</b>	<b>4,058,631</b>	<b>4,064,561</b>
21's NON-INSTR SAL - REG	9,379,694	6,144,846	9,009,070
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	3,184,695	2,143,943	1,999,125
24's INSTR AIDES - OTHER	46,154	3,732	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	<b>12,610,543</b>	<b>8,292,521</b>	<b>11,008,195</b>
31's STRS	1,034,031	643,282	611,970
32's PERS	2,684,330	1,833,111	2,533,737
33's FICA & MEDICARE (OASDI)	954,049	648,972	805,645
34's HEALTH & WELFARE	3,384,479	1,872,228	3,588,380
35's STATE UNEMPL INSURANCE	94,406	60,359	29,663
36's WORKER'S COMP	297,252	196,247	238,607
37's APPLE	60,656	23,012	49,201
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	<b>8,509,202</b>	<b>5,277,211</b>	<b>7,857,203</b>
SUPPLIES & MAT SUBTOTAL	4,873,101	2,447,060	2,377,338
OTHER OPER EXP SUBTOTAL	9,284,216	4,031,748	6,755,147
INDIRECT COSTS SUBTOTAL	1,577,737	599,361	620,579
CAPITAL OUTLAY SUBTOTAL	7,394,781	4,099,559	942,744
OTHER OUTGOING SUBTOTAL	46,961,942	4,119,667	26,259,762
<b>EXPENSE GRAND TOTAL</b>	<b>98,211,679</b>	<b>32,925,757</b>	<b>59,885,529</b>
81's FEDERAL REVENUES SUBTOTAL	17,556,230	6,717,097	4,350,164
86's STATE REVENUES SUBTOTAL	65,339,031	43,427,459	43,872,437
88's LOCAL REVENUES SUBTOTAL	5,849,205	3,031,957	4,298,610
89's OTHER SOURCES SUBTOTAL	9,467,213	-	7,364,318
<b>REVENUE GRAND TOTAL</b>	<b>98,211,679</b>	<b>53,176,513</b>	<b>59,885,529</b>



## Budgets by Fund

### FUND 22 - FUND 29

#### BOND INTEREST AND OTHER DEBT SERVICE FUNDS

##### **PROP M BOND INTEREST AND REDEMPTION FUND – SERIES A**

The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes and the payment of Prop M General Obligation Bond principal and interest.

##### **PROP M BOND INTEREST AND REDEMPTION FUND – SERIES B**

The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes levied for the payment of Prop M General Obligation Bond principal and interest.

##### **PROP M BOND INTEREST AND REDEMPTION FUND – SERIES C**

The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes levied for the payment of Prop M General Obligation Bond principal and interest.

##### **PROP M BOND INTEREST AND REDEMPTION FUND – SERIES D**

The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes levied for the payment of Prop M General Obligation Bond principal and interest.

##### **DEBT SERVICE FUND**

The debt service fund is the fund used to account for the accumulation of resources for the debt service payment of Lease Revenue Bonds or other types of general long-term debt principal and interest.



# COMBINED FUNDS 22 - 29

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024 BUDGET
	BUDGET	ACTUAL YTD	
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	6,000	-	-
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	58,916,622	23,821,697	64,286,223
<b>EXPENSE GRAND TOTAL</b>	<b>58,922,622</b>	<b>23,821,697</b>	<b>64,286,223</b>
81's FEDERAL REVENUES SUBTOTAL	1,978,402	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	56,799,868	35,731,999	58,306,917
89's OTHER SOURCES SUBTOTAL	144,352	4,604,025	5,979,306
<b>REVENUE GRAND TOTAL</b>	<b>58,922,622</b>	<b>40,336,024</b>	<b>64,286,223</b>

## Budgets by Fund

### FUND 33

#### CHILD DEVELOPMENT FUND

The Child Development Fund is the fund designated to account for all revenues for, and from the operation of, childcare and development services, including student fees for child development services. Costs incurred in the operation and maintenance of the childcare and development services are paid from this fund.

# FUND 33 - CHILD DEVELOPMENT FUND

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024 BUDGET
	BUDGET	ACTUAL YTD	
11's INSTR SAL - CONTRACT	862,625	683,935	885,870
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	286,050	115,176	270,000
14's NON-INSTR SAL - OTHER	507	505	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	<b>1,149,182</b>	<b>799,617</b>	<b>1,155,870</b>
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	10,109	10,109	5,000
24's INSTR AIDES - OTHER	337,591	271,087	250,000
<b>NON-ACADEMIC SAL SUBTOTAL</b>	<b>347,700</b>	<b>281,196</b>	<b>255,000</b>
31's STRS	166,461	97,515	194,095
32's PERS	29,139	26,896	20,826
33's FICA & MEDICARE (OASDI)	25,091	22,267	25,736
34's HEALTH & WELFARE	402,401	228,548	426,647
35's STATE UNEMPL INSURANCE	6,839	5,428	2,830
36's WORKER'S COMP	21,728	17,185	22,441
37's APPLE	11,755	11,062	7,455
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	<b>663,414</b>	<b>408,903</b>	<b>700,030</b>
SUPPLIES & MAT SUBTOTAL	150,531	58,906	170,000
OTHER OPER EXP SUBTOTAL	55,000	12,177	90,000
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	544,148	-	475,678
<b>EXPENSE GRAND TOTAL</b>	<b>2,909,975</b>	<b>1,560,798</b>	<b>2,846,578</b>
81's FEDERAL REVENUES SUBTOTAL	50,000	31,764	50,000
86's STATE REVENUES SUBTOTAL	805,115	564,643	852,343
88's LOCAL REVENUES SUBTOTAL	1,714,489	1,089,688	1,944,235
89's OTHER SOURCES SUBTOTAL	340,371	-	-
<b>REVENUE GRAND TOTAL</b>	<b>2,909,975</b>	<b>1,686,095</b>	<b>2,846,578</b>

## Budgets by Fund

### FUND 41

#### CAPITAL OUTLAY PROJECTS FUND

The capital outlay projects fund is used to account for the accumulation of monies for the acquisition or construction of capital outlay items, including scheduled maintenance projects.

General-purpose monies of the district are used to support capital outlay projects using inter-fund transfers from the general fund into the capital outlay projects fund as needed.

# FUND 41 - CAPITAL OUTLAY PROJECT FUND

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	7,500	3,487	10,000
OTHER OPER EXP SUBTOTAL	3,062,826	1,436,438	2,553,774
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	17,126,918	4,249,793	13,299,916
OTHER OUTGOING SUBTOTAL	25,782,999	-	13,070,716
<b>EXPENSE GRAND TOTAL</b>	<b>45,980,243</b>	<b>5,689,718</b>	<b>28,934,406</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	12,522,673	8,316,285	8,969,353
88's LOCAL REVENUES SUBTOTAL	19,365,071	2,796,766	17,790,958
89's OTHER SOURCES SUBTOTAL	14,092,499	-	2,174,095
<b>REVENUE GRAND TOTAL</b>	<b>45,980,243</b>	<b>11,113,051</b>	<b>28,934,406</b>

## Budgets by Fund

### FUND 42

#### MEASURE M BOND CONSTRUCTION FUND

The Measure M (2006) Bond Construction Fund is used to account for monies received from the issuance of Prop M bonds and the construction projects for which that money is used.



# FUND 42 - PROP M BOND CONSTRUCTION FUND

COMPARING FISCAL YEARS  
2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
21's NON-INSTR SALARIES - REG	-	-	-
23's NON-ACA SALARIES - OTHER	-	23,663	-
<b>NON-ACADEMIC SALARIES ST</b>	<b>-</b>	<b>23,663</b>	<b>-</b>
32's PERS	-	5,883	-
33's FICA & MEDICARE (OASDI)	-	1,810	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	118	-
36's WORKER'S COMP	-	376	-
37's APPLE	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	<b>-</b>	<b>8,188</b>	<b>-</b>
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	-	97,893	-
CAPITAL OUTLAY SUBTOTAL	-	10,492,137	-
<b>EXPENSE GRAND TOTAL</b>	<b>152,615,868</b>	<b>10,621,880</b>	<b>106,862,367</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	152,615,868	4,796,867	106,862,367
89's OTHER SOURCES SUBTOTAL	-	-	-
<b>REVENUE GRAND TOTAL</b>	<b>152,615,868</b>	<b>4,796,867</b>	<b>106,862,367</b>

Represents all funds remaining for current and future projects.

## Budgets by Fund

# FUND 43

## ENERGY CONSERVATION FUND

The Energy Conservation Projects Fund is used to account for energy saving projects with the goal of reducing energy costs while maintaining and improving the comfort of occupied spaces.

# FUND 43 - UTILITY CONSERVATION FUND

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	248	-	200
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	-	-	-
<b>EXPENSE GRAND TOTAL</b>	248	-	200
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	248	7	200
89's OTHER SOURCES SUBTOTAL	-	-	-
<b>REVENUE GRAND TOTAL</b>	248	7	200

## Budgets by Fund

### FUND 69

#### INTERNAL SERVICE FUND

#### Other Post Employment Benefits (OPEB)

This fund was established during the 1997-98 fiscal year to receive the amounts set aside for medical and dental insurance paid for employees of the District who have retired or will retire and covered under the provisions of the benefit plan.

# FUND 69 - OTHER INTERNAL SERVICE FUND

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	30,000	16,342	35,000
34's HEALTH & WELFARE	9,116,514	5,069,427	6,225,000
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	9,146,514	5,085,769	6,260,000
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	-	-	-
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	13,347,248	-	9,880,479
<b>EXPENSE GRAND TOTAL</b>	22,493,762	5,085,769	16,140,479
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	19,720,570	104,978	16,140,479
89's OTHER SOURCES SUBTOTAL	2,773,192	-	-
<b>REVENUE GRAND TOTAL</b>	22,493,762	104,978	16,140,479

## Budgets by Fund

# FUND 71 - FUND 73

## STUDENT TRUST FUNDS

### **ASSOCIATED STUDENTS TRUST FUND**

The District, for organized student body associations, designates the Associated Students Fund to account for monies held in trust. This fund also accounts for monies of student clubs and organizations formed through the District.

### **STUDENT REPRESENTATION FEE TRUST FUND**

Education Code Section 76070.5 provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. In the fall of 1990, Palomar College established this fee. Monies collected are to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before the city, county, and district governments and before offices and agencies of the state government.

### **STUDENT CENTER FEE FUND**

The fund is to account for monies collected for the addition to the Student Center facility. The funds are used for the debt services of lease revenue bonds.



# FUND 71 - ASSOCIATED STUDENTS TRUST

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024 BUDGET
	BUDGET	ACTUAL YTD	
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	141,218	3,589	162,544
OTHER OPER EXP SUBTOTAL	91,336	3,417	98,010
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	1,000	1,000	1,000
<b>EXPENSE GRAND TOTAL</b>	<b>233,554</b>	<b>8,006</b>	<b>261,555</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	202,406	6,562	231,555
89's OTHER SOURCES SUBTOTAL	31,148	30,000	30,000
<b>REVENUE GRAND TOTAL</b>	<b>233,554</b>	<b>36,562</b>	<b>261,555</b>

# FUND 72 - STUDENT REP. FEE TRUST

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	56,000	24,072	67,000
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	430,424	-	445,799
<b>EXPENSE GRAND TOTAL</b>	<b>486,424</b>	<b>24,072</b>	<b>512,799</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	486,424	48,271	512,799
89's OTHER SOURCES SUBTOTAL	-	-	-
<b>REVENUE GRAND TOTAL</b>	<b>486,424</b>	<b>48,271</b>	<b>512,799</b>

# FUND 73 - STUDENT BODY CENTER FEE

COMPARING FISCAL YEARS  
2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024 BUDGET
	BUDGET	ACTUAL YTD	
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	440	440	-
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	203,185	34,884	139,954
<b>EXPENSE GRAND TOTAL</b>	<b>203,625</b>	<b>35,324</b>	<b>139,954</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	125,069	94,555	139,954
89's OTHER SOURCES SUBTOTAL	78,556	-	-
<b>REVENUE GRAND TOTAL</b>	<b>203,625</b>	<b>94,555</b>	<b>139,954</b>

## Budgets by Fund

# FUND 74

## STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is the fund designated to account for the deposit and the direct payments of government-funded student financial aid, including grants and loans or other monies intended for similar purposes and the required district-matching share of payments to students.

# FUND 74 - STUDENT FINANCIAL AID TRUST

## COMPARING FISCAL YEARS 2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	3,286	-	3,286
OTHER OPER EXP SUBTOTAL	6,580	1,612	12,785
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	20,809,208	18,171,753	16,898,496
<b>EXPENSE GRAND TOTAL</b>	<b>20,819,074</b>	<b>18,173,365</b>	<b>16,914,567</b>
81's FEDERAL REVENUES SUBTOTAL	15,720,488	14,889,948	14,905,782
86's STATE REVENUES SUBTOTAL	4,782,006	4,200,241	1,896,000
88's LOCAL REVENUES SUBTOTAL	6,580	11,653	12,785
89's OTHER SOURCES SUBTOTAL	310,000	(6,600)	100,000
<b>REVENUE GRAND TOTAL</b>	<b>20,819,074</b>	<b>19,095,242</b>	<b>16,914,567</b>

## Budgets by Fund

# FUND 75

## SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is the fund designated to account for such gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid and loans to students. This fund is used to account for the expendable trusts, where both principal and interest may be expended or disbursed. During the fiscal year 1997-98, the majority of these scholarship accounts were transferred to the Palomar Community College Foundation.



# FUND 75 - SCHOLARSHIP AND LOAN TRUST

COMPARING FISCAL YEARS  
2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	-	-	-
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	800,430	657,794	811,852
<b>EXPENSE GRAND TOTAL</b>	<b>800,430</b>	<b>657,794</b>	<b>811,852</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	800,430	699,147	811,852
89's OTHER SOURCES SUBTOTAL	-	-	-
<b>REVENUE GRAND TOTAL</b>	<b>800,430</b>	<b>699,147</b>	<b>811,852</b>

## Budgets by Fund

### FUND 79

#### OTHER TRUST FUND

This Fund is used to account for assets invested in an irrevocable trust to fund the District's Other Post Employment Benefits (OPEB) liability.

# FUND 79 - OTHER TRUST FUNDS

COMPARING FISCAL YEARS  
2023 AND 2024

ACCT DESCRIPTION	FY 2022-2023		FY 2023-2024
	BUDGET	ACTUAL YTD	BUDGET
11's INSTR SAL - CONTRACT	-	-	-
12's NON-INSTR SAL - CONTRACT	-	-	-
13's INSTR SAL - OTHER	-	-	-
14's NON-INSTR SAL - OTHER	-	-	-
<b>ACADEMIC SALARIES SUBTOTAL</b>	-	-	-
21's NON-INSTR SAL - REG	-	-	-
22's INSTR AIDES - REG	-	-	-
23's NON-ACA SAL - OTHER	-	-	-
24's INSTR AIDES - OTHER	-	-	-
<b>NON-ACADEMIC SAL SUBTOTAL</b>	-	-	-
31's STRS	-	-	-
32's PERS	-	-	-
33's FICA & MEDICARE (OASDI)	-	-	-
34's HEALTH & WELFARE	-	-	-
35's STATE UNEMPL INSURANCE	-	-	-
36's WORKER'S COMP	-	-	-
37's APPLE	-	-	-
39's OTHER BENEFITS	-	-	-
<b>EMPLOYEE BENEFITS SUBTOTAL</b>	-	-	-
SUPPLIES & MAT SUBTOTAL	-	-	-
OTHER OPER EXP SUBTOTAL	-	-	-
INDIRECT COSTS SUBTOTAL	-	-	-
CAPITAL OUTLAY SUBTOTAL	-	-	-
OTHER OUTGOING SUBTOTAL	13,468,046	-	20,338,386
<b>EXPENSE GRAND TOTAL</b>	<b>13,468,046</b>	-	<b>20,338,386</b>
81's FEDERAL REVENUES SUBTOTAL	-	-	-
86's STATE REVENUES SUBTOTAL	-	-	-
88's LOCAL REVENUES SUBTOTAL	10,801,379	-	19,338,386
89's OTHER SOURCES SUBTOTAL	2,666,667	-	1,000,000
<b>REVENUE GRAND TOTAL</b>	<b>13,468,046</b>	-	<b>20,338,386</b>



THANK YOU!