

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2022-2023

District: (060) PALOMAR

Quarter Ended: (Q3) Mar 31, 2023

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	133,751,841	130,504,983	140,881,683	148,189,354
A.2	Other Financing Sources (Object 8900)	8,748,959	994,137	4,418,667	242,330
A.3	Total Unrestricted Revenue (A.1 + A.2)	142,500,800	131,499,120	145,300,350	148,431,684
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	135,071,752	118,764,143	122,751,067	137,568,186
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,302,555	4,971,514	10,502,308	8,571,797
B.3	Total Unrestricted Expenditures (B.1 + B.2)	142,374,307	123,735,657	133,253,375	146,139,983
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	126,493	7,763,463	12,046,975	2,291,701
D.	Fund Balance, Beginning	20,685,860	20,812,353	28,575,816	40,622,519
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	20,685,860	20,812,353	28,575,816	40,622,519
E.	Fund Balance, Ending (C. + D.2)	20,812,353	28,575,816	40,622,791	42,914,220
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.6%	23.1%	30.5%	29.4%

II. Annualized Attendance FTES:		Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
G.1	Annualized FTES (excluding apprentice and non-resident)	16,411.00	14,993.06	13,470.35	13,172.07

III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2019-20	2020-21	2021-22	2022-23
H.1	Cash, excluding borrowed funds		37,473,654	53,311,642	79,003,879
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	15,982,369	37,473,654	53,311,642	79,003,879

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	152,169,924	152,169,924	93,986,716	61.8%
I.2	Other Financing Sources (Object 8900)	182,560	182,560	214,955	117.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	152,352,484	152,352,484	94,201,671	61.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	144,267,815	144,267,815	97,254,145	67.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	8,084,669	8,084,669	30,000	0.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	152,352,484	152,352,484	97,284,145	63.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	-3,082,474	
L.	Adjusted Fund Balance, Beginning	40,622,519	40,622,519	40,622,519	
L.1	Fund Balance, Ending (C. + L.2)	40,622,519	40,622,519	37,540,045	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.7%	26.7%		

V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)