

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ
[VIEW QUARTERLY DATA](#)

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

District: (060) PALOMAR

Quarter Ended: (Q3) Mar 31, 2022

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	133,974,423	133,751,841	130,504,983	136,492,156
A.2	Other Financing Sources (Object 8900)	6,748,113	8,748,959	994,137	4,875,932
A.3	Total Unrestricted Revenue (A.1 + A.2)	140,722,536	142,500,800	131,499,120	141,368,088
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	134,320,946	135,071,752	118,764,143	131,880,019
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,606,200	7,302,555	4,971,514	5,951,976
B.3	Total Unrestricted Expenditures (B.1 + B.2)	141,927,146	142,374,307	123,735,657	137,831,995
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,204,610	126,493	7,763,463	3,536,093
D.	Fund Balance, Beginning	21,890,470	20,685,860	20,812,353	28,575,673
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,890,470	20,685,860	20,812,353	28,575,673
E.	Fund Balance, Ending (C. + D.2)	20,685,860	20,812,353	28,575,816	32,111,766
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.6%	14.6%	23.1%	23.3%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	17,950.00	16,411.00	14,993.06	13,371.60

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		15,982,369	37,473,654	53,311,642
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	22,903,857	15,982,369	37,473,654	53,311,642
-----	-----------------------	------------	------------	------------	------------

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	136,354,075	136,492,156	86,852,522	63.6%
I.2	Other Financing Sources (Object 8900)	688,740	4,875,932	3,911,554	80.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	137,042,815	141,368,088	90,764,076	64.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	128,693,092	131,880,019	85,499,910	64.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,951,976	5,951,976	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	134,645,068	137,831,995	85,499,910	62%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	2,397,747	3,536,093	5,264,166	
L	Adjusted Fund Balance, Beginning	28,575,673	28,575,673	28,575,673	
L.1	Fund Balance, Ending (C. + L.2)	30,973,420	32,111,766	33,839,839	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23%	23.3%		

V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)