

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2021-2022)  
(Budget Report for Fiscal Year 2022-2023)

District: PALOMAR

District Code: 060

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

  
Nancy Lane (Oct 6, 2022 08:43 PDT)

District Chief Business Officer

Oct 6, 2022

Date

  
Star Rivera-Lacey (Oct 6, 2022 08:46 PDT)

District Superintendent

Oct 6, 2022

Date

Contact: Nancy Lane      Acting Assistant Superintendent/Vice President  
   Finance and Administrative Services  
(760) 744-1150      Ext: 2119      nlanepalomar.edu

In accordance with the California Code of Regulations, title 5, section 58305(d): Each district shall submit a copy of its adopted annual financial and budget report to the Chancellor's Office on or before October 10th.

Please submit the report electronically to: [fiscalstandards@cccco.edu](mailto:fiscalstandards@cccco.edu)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	23,793,797	23,793,797		23,793,797
Other	1300	15,657,625	15,657,625		15,657,625
<b>Total Instructional Salaries</b>		39,451,422	39,451,422	0	39,451,422
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		9,484,525	777,275	10,261,800
Other	1400		887,576		887,576
<b>Total Non-Instructional Salaries</b>		0	10,372,101	777,275	11,149,376
<b>Total Academic Salaries</b>		39,451,422	49,823,523	777,275	50,600,798
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		22,456,934	481,695	22,938,629
Other	2300		874,277	111,046	985,323
<b>Total Non-Instructional Salaries</b>		0	23,331,211	592,741	23,923,952
<b>Instructional Aides</b>					
Regular Status	2200	1,673,063	1,673,063		1,673,063
Other	2400	389,242	389,242		389,242
<b>Total Instructional Aides</b>		2,062,305	2,062,305	0	2,062,305
<b>Total Classified Salaries</b>		2,062,305	25,393,516	592,741	25,986,257
<b>Employee Benefits</b>	3000	17,542,602	35,540,568	596,748	36,137,316
<b>Supplies and Materials</b>	4000		738,971	951	739,922
<b>Other Operating Expenses</b>	5000		7,816,508	1,240,982	9,057,490
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		59,056,329	119,313,086	3,208,697	122,521,783

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		81,880		81,880
Lottery Expenditures					
Academic Salaries	1000		3,341,576		3,341,576
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		0	3,423,456	0	3,423,456
<b>Total for ECS 84362, 50% Law</b>		59,056,329	115,889,630	3,208,697	119,098,327
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.96%	100.00%		
<b>50% of Current Expense of Education</b>			57,944,815		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		59,056,329	115,889,630	3,208,697	119,098,327
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		59,056,329	119,313,086	3,208,697	122,521,783
<b>Capital Expenditures</b>	6000	32,270	219,545	9,866	229,411
<b>Equipment Replacement (Back out)</b>	6420		(140,558)	(9,866)	(150,424)
<b>Total Unrestricted General Fund Expenditures</b>		59,088,599	119,392,073	3,208,697	122,600,770

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	57,663,766	19,274,638	76,938,404
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114			0
Investments (at cost)	9120			0
Accounts Receivable	9130	7,058,723	5,513,929	12,572,652
Due from Other Funds	9140	203,915		203,915
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	65,778	55,528	121,306
<b>TOTAL ASSETS</b>		64,992,182	24,844,095	89,836,277
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,735,933	2,071,649	3,807,582
Accrued Salaries and Wages Payable	9520	3,199,776	594,796	3,794,572
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	15,198,702	425,496	15,624,198
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,235,252	11,783,495	16,018,747
<b>TOTAL LIABILITIES</b>		24,369,663	14,875,436	39,245,099

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		9,968,659	9,968,659
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	9,968,659	9,968,659
Uncommitted Fund Balance	9790	40,622,519		40,622,519
<b>TOTAL FUND EQUITY</b>		40,622,519	9,968,659	50,591,178
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		64,992,182	24,844,095	89,836,277

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	25,800,813		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	193,055		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		25,993,868	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	25,993,868		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		25,993,868	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		25,993,868	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		25,993,868	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			482,419			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			13,318			
Due from Other Funds	9140			7,093			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	502,830	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			3,246			
Accrued Salaries and Wages Payable	9520			49,916			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			(159,608)			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			7,800			
<b>TOTAL LIABILITIES</b>		0	0	(98,646)	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	601,476	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	601,476	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	601,476	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	502,830	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	24,253,026		152,541,193
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	46,183		361,999
Due from Other Funds	9140	1,912		26,169
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	4,100		43,183
<b>TOTAL ASSETS</b>		24,305,221	0	152,972,544
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	505,590		349,544
Accrued Salaries and Wages Payable	9520			3,630
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			3,502
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		505,590	0	356,676

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	23,799,631		152,615,868
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		23,799,631	0	152,615,868
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		23,799,631	0	152,615,868
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		24,305,221	0	152,972,544

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		3,168,759
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		4,861
Due from Other Funds	9140		13,585,791
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	16,759,411

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		55,373
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		1,000,000
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	1,055,373
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	1,055,373

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		15,704,038
Total Designated Fund Balance		0	15,704,038
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	15,704,038
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	16,759,411

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	217,733							
In County Treasury	9112		462,851	(24,664)	55,434	159,164			
Cash With Fiscal Agents	9113								10,801,379
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		20,944	17,678	425,787	7,920			
Due from Other Funds	9140			37,134					
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		217,733	483,795	30,148	481,221	167,084	0	0	10,801,379

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	19,677		3	4,476	7,531			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		611		398,309				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		17,110	29,868					
Total Current Liabilities and Deferred Revenue		19,677	17,721	29,871	402,785	7,531	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	19,677	17,721	29,871	402,785	7,531	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		466,074		78,436	159,553			10,801,379
Committed Fund Balance	9753								
Assigned Fund Balance	9754	198,056		277					
Total Designated Fund Balance		198,056	466,074	277	78,436	159,553	0	0	10,801,379
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		198,056	466,074	277	78,436	159,553	0	0	10,801,379
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		217,733	483,795	30,148	481,221	167,084	0	0	10,801,379

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		4,015,891	4,015,891
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		57,508	57,508
Student Financial Aid	8150		93,260	93,260
Veterans Education	8160		15,312	15,312
Vocational and Technical Education Act (VATEA)	8170		734,802	734,802
Other Federal Revenues	8190		18,087,322	18,087,322
<b>Total Federal Revenues</b>	8100	0	23,004,095	23,004,095
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,292,047		2,292,047
State General Apportionment	8612	1,076,826		1,076,826
Other General Apportionment	8613	3,047,776		3,047,776
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,291,584	1,291,584
Disabled Students Programs and Services(DSPS)	8623		1,394,716	1,394,716
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625			0
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		12,877,944	12,877,944

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	24,175,874		24,175,874
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,827,403	3,827,403
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	220,797		220,797
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	3,293,824	1,550,175	4,843,999
State Mandated Costs	8685	562,236		562,236
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	5,126,171	2,931,532	8,057,703
<b>Total State Revenues</b>	8600	39,795,551	23,873,354	63,668,905

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	80,711,983		80,711,983
Tax Allocation, Supplemental Roll	8812	1,515,692		1,515,692
Tax Allocation, Unsecured Roll	8813	2,070,189		2,070,189
Prior Years Taxes	8816	1,350,886		1,350,886
Education Revenues Augmentation Fund (ERAF)	8817	(96,050)		(96,050)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	6,445,566		6,445,566
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		286,699	286,699
Contract Services	8830			
Contract Instructional Services	8831		777,956	777,956
Other Contract Services	8832	229,770	750,307	980,077
Sales and Commissions	8840	139,293	910	140,203
Rentals and Leases	8850	44,570		44,570
Interest and Investment Income	8860	(1,105,768)	(514,598)	(1,620,366)
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	6,793,573		6,793,573
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875	1,100		1,100
Health Services	8876	150	836,439	836,589
Instructional Materials Fees and Sales of Materials	8877	290,497	2,444	292,941
Insurance	8878			0
Student Records	8879	139,133		139,133
Nonresident Tuition	8880	2,408,589	(248)	2,408,341
Parking Services and Public Transportation	8881		99,441	99,441
Other Student Fees and Charges	8885	262	105,542	105,804
Other Local Revenues	8890	146,697	856,223	1,002,920
<b>Total Local Revenues</b>	8800	101,086,132	3,201,115	104,287,247
<b>Total Revenues</b>		140,881,683	50,078,564	190,960,247

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	4,418,667	9,061,217	13,479,884
<b>Total Other Financing Sources</b>	8900	4,418,667	9,061,217	13,479,884
<b>Total Revenues and Other Financing Sources</b>		145,300,350	59,139,781	204,440,131

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200	185,232		5,060	39,787		230,079
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	4,109,528		359,622	113,956		4,583,106
Business and Management	0500	1,676,223		9,361			1,685,584
Communications	0600	1,807,682		62,842	200,096		2,070,620
Computer and Information Science	0700	1,630,093		111,023	5,802		1,746,918
Education	0800	1,771,515		90,948			1,862,463
Engineering and Related Industrial Technology	0900	2,939,554		375,680	1,056,654		4,371,888
Fine and Applied Arts	1000	4,033,816		135,632	105,946		4,275,394
Foreign language	1100	1,957,410		1,336	4,866		1,963,612
Health	1200	4,722,576		365,173	266,202		5,353,951
Consumer Education And Home Economics	1300	1,308,835		28,419	1,259		1,338,513
Law	1400	37,088					37,088
Humanities(Letters)	1500	6,747,755		7,636			6,755,391
Library Science	1600	35,429		22			35,451
Mathematics	1700	5,640,811		606	2,141		5,643,558
Military Studies	1800						0
Physical Sciences	1900	3,277,098		220,582	6,282		3,503,962
Psychology	2000	1,874,512		982			1,875,494
Public Affairs and Services	2100	1,476,222	541	413,440	71,892		1,962,095
Social Sciences	2200	6,243,476		31,111	94,820		6,369,407
Commercial Services	3000						0
Interdisciplinary Studies	4900	10,041,498	63,344	413,585	494,796		11,013,223
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		61,516,353	63,885	2,633,060	2,464,499		66,677,797
<b>Total Expenditures for GF Activities*</b>		61,516,353	75,411,265	19,656,969	8,241,378	26,669,158	191,495,123

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		5,709,182	297,608	11,445		6,018,235
Course and Curriculum Development	6020		410,369	59,305	1,354,561		1,824,235
Academic / Faculty Senate	6030		259,096	1,556			260,652
Other Instructional Administration & Governance	6090		9,974,135	227,922	691		10,202,748
<b>Total Instructional Admin. &amp; Governance</b>		0	16,352,782	586,391	1,366,697	0	18,305,870
Instructional Support Services	6100						
Learning Center	6110		2,215,386	4,143	1,850		2,221,379
Library	6120		2,336,395	39,947	253,481		2,629,823
Media	6130		2,852,100	1,547,734	66,761		4,466,595
Museums and Galleries	6140		81,334	2,246	11,231		94,811
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		1,289,407	272,492			1,561,899
<b>Total Instructional Support Services</b>		0	8,774,622	1,866,562	333,323	0	10,974,507
Admissions and Records	6200		3,510,652	325,054	33,013		3,868,719
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		4,928,159	45,183	7,946		4,981,288
Matriculation and Student Assessment	6320		2,673,107	158,401			2,831,508
Transfer Programs	6330		125,502	207			125,709
Career Guidance	6340		19,805				19,805
Other Student Counseling and Guidance	6390		141,444	15,996	82,210		239,650
<b>Total Student Counseling and Guidance</b>		0	7,888,017	219,787	90,156	0	8,197,960

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,791,178	195,557	4,355		1,991,090
Extended Opportunity Programs and Services (EOPS)	6430		1,351,206	12,634			1,363,840
Health Services	6440		1,333,604	90,157	4,375		1,428,136
Student Personnel Administration	6450		1,747				1,747
Financial Aid Administration	6460		2,399,867	1,887,521	63,219		4,350,607
Job Placement Services	6470						0
Veterans Services	6480		514,084	16,648			530,732
Miscellaneous Student Services	6490		2,561,093	929,483	1,076,828	34,125	4,601,529
<b>Total Other Student Services</b>		0	9,952,779	3,132,000	1,148,777	34,125	14,267,681
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,032,856	439,057	24,895		3,496,808
Custodial Services	6530		3,775,813	135,253	307,014		4,218,080
Grounds Maintenance and Repairs	6550		902,922	47,559			950,481
Utilities	6570			3,036,659			3,036,659
Other Operations and Maintenance of Plant	6590			282,144	228,647		510,791
<b>Total Operation and Maintenance of Plant</b>	6500	0	7,711,591	3,940,672	560,556	0	12,212,819
<b>Planning, Policymaking and Coordinations</b>	6600		5,159,032	1,152,825	6,410		6,318,267

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,343,169	569,528			1,912,697
Fiscal Operations	6720		2,877,403	(508,923)			2,368,480
Human Resources Management	6730		294,736	30,571			325,307
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			44,889			44,889
Staff Diversity	6760			19,515			19,515
Logistical Services	6770		1,636,850	1,298,123	234,666		3,169,639
Management Information Systems	6780		5,224,554	1,904,901	1,979,427		9,108,882
Other General Institutional Support Services	6790			733,155			733,155
<b>Total General Institutional Support Services</b>	6700	0	11,376,712	4,091,759	2,214,093	0	17,682,564
Community Services & Economic Development	6800						
Community Recreation	6810		261,935	9,845			271,780
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840		697,650	1,014,270			1,711,920
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	959,585	1,024,115	0	0	1,983,700

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		1,227				1,227
Farm Operations	6930						0
Food Services	6940			110,000			110,000
Parking	6950		2,320,370	218,989			2,539,359
Student and Co-Curricular Activities	6960		1,216,703	355,755	23,854		1,596,312
Student Housing	6970						0
Other Ancillary Services	6990		27,656				27,656
<b>Total Ancillary Services</b>	6900	0	3,565,956	684,744	23,854	0	4,274,554
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090		2,767				2,767
<b>Total Auxiliary Operations</b>	7000	0	2,767	0	0	0	2,767

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100		92,885				92,885
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					22,305,013	22,305,013
Student Aid	7320					4,330,020	4,330,020
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	26,635,033	26,635,033
<b>Sub-Total Non-Instructional Activites</b>			75,347,380	17,023,909	5,776,879	26,669,158	124,817,326
<b>Total Expenditures General Fund: activities *</b>		61,516,353	75,411,265	19,656,969	8,241,378	26,669,158	191,495,123

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2022-2023 Appropriations Limit:			
A.	2021-2022 Appropriations Limit:			\$114,104,384
B.	2022-2023 Price Factor:	1.0755		
C.	Population factor:			
	1. 2020-2021 Second Period Actual FTES	14,923.00		
	2. 2021-2022 Second Period Actual FTES	13,371.60		
	3. 2021-2022 Population change factor (C2/C1)	0.8960		
D.	2021-2022 Limit adjusted by inflation and population factors (A * B * C.3)			\$109,956,461
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$109,956,461
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2022-2023 Appropriations Limit (D + E.3 - F.3)			\$109,956,461
II.	2022-2023 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			25,757,509
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			220,797
C.	Local Property taxes			90,647,380
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2022-2023 Appropriations Subject to Limit			\$116,625,686

For Actual Year: 2021-2022

Budget Year: 2022-2023

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		0	23,004,095	17,317,404	23,004,095	17,317,404
State Revenues	8600	39,795,551	53,192,593	23,873,354	42,771,919	63,668,905	95,964,512
Local Revenues	8800	101,086,132	99,159,891	3,201,115	6,150,304	104,287,247	105,310,195
<b>Total Revenues</b>		140,881,683	152,352,484	50,078,564	66,239,627	190,960,247	218,592,111
<b>EXPENDITURES:</b>							
Academic Salaries	1000	50,600,663	53,297,718	7,468,375	3,998,264	58,069,038	57,295,982
Classified Salaries	2000	25,986,260	31,839,911	10,358,903	11,297,659	36,345,163	43,137,570
Employee Benefits	3000	36,137,320	43,590,899	6,376,097	6,880,275	42,513,417	50,471,174
Supplies and Materials	4000	739,922	1,232,713	3,671,559	4,949,611	4,411,481	6,182,324
Other Operating Expenses and Services	5000	9,057,491	13,311,858	6,187,997	9,976,706	15,245,488	23,288,564
Capital Outlay	6000	229,411	994,716	8,011,967	5,639,865	8,241,378	6,634,581
<b>Total Expenditures</b>		122,751,067	144,267,815	42,074,898	42,742,380	164,825,965	187,010,195
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		18,130,616	8,084,669	8,003,666	23,497,247	26,134,282	31,581,916
<b>Other Financing Sources</b>	8900	4,418,667	0	9,061,217	8,780,359	13,479,884	8,780,359
<b>Other Outgo</b>	7000	10,502,308	8,084,669	16,166,850	32,277,606	26,669,158	40,362,275
<b>Net Increase/(Decrease) in Fund Balance</b>		12,046,975	0	898,033	0	12,945,008	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	28,575,816	40,622,791	9,070,617	9,968,650	37,646,433	50,591,441
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	28,575,816		9,070,617		37,646,433	
<b>Ending Fund Balance, June 30</b>		40,622,791	40,622,791	9,968,650	9,968,650	50,591,441	50,591,441

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		1,978,402				
State Revenues	8600						
Local Revenues	8800	32,624,845	30,806,000				
<b>Total Revenues</b>		32,624,845	32,784,402	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					190,449	
Other Incoming Transfers	8983	5,902,640					144,352
<b>Total Other Financing Sources</b>		5,902,640	0	0	0	190,449	144,352
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	10,947,220	8,556,010			120,000	67,752
Debt Interest and Other Service Charges	7120	24,954,878	32,344,556			70,449	76,600
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	35,902,098	40,900,566	0	0	190,449	144,352
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(29,999,458)	(40,900,566)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		2,625,387	(8,116,164)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	23,368,480	25,993,867	0	0	192,372,121	0
Prior Years Adjustments	9020					(192,372,121)	
Adjusted Beginning Balance	9030	23,368,480		0		0	
<b>Ending Fund Balance, June 30</b>		25,993,867	17,877,703	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					27,984	50,000
State Revenues	8600					398,034	805,115
Local Revenues	8800					1,035,903	1,714,489
<b>Total Income</b>		0	0	0	0	1,461,921	2,569,604
<b>Expenditures</b>							
Academic Salaries	1000					872,408	1,121,137
Classified Salaries	2000					193,136	214,071
Employee Benefits	3000					462,160	656,229
Supplies and Materials	4000					61,945	150,531
Other Operating Expenses and Services	5000					22,098	55,000
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	1,611,747	2,196,968
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(149,826)	372,636
<b>Other Financing Sources</b>	8900					387,078	340,371
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	237,252	713,007
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	364,222	601,474
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		364,222	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	601,474	1,314,481

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2021-2022

Budget Year: 2022-2023

**Capital Projects Funds**

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	7,637,800	6,389,313				
Local Revenues	8800	4,388,951	19,365,319			(2,785,252)	
<b>Total Income</b>		12,026,751	25,754,632	0	0	(2,785,252)	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					26,770	
Employee Benefits	3000					10,259	
Supplies and Materials	4000	2,390	10,000				
Other Operating Expenses and Services	5000	1,171,277	2,963,024			160,830	
Capital Outlay	6000	1,693,767	7,545,758			5,131,653	152,615,868
<b>Total Expenditures</b>		2,867,434	10,518,782	0	0	5,329,512	152,615,868
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		9,159,317	15,235,850	0	0	(8,114,764)	(152,615,868)
<b>Other Financing Sources</b>	8900	9,940,995	2,805,095				
<b>Other Outgo</b>	7000	9,940,995	2,805,095				
<b>Net Increase/(Decrease) in Fund Balance</b>		9,159,317	15,235,850	0	0	(8,114,764)	(152,615,868)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	14,640,313	23,799,630	0	0	160,730,633	152,615,869
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	14,640,313		0		160,730,633	
<b>Ending Fund Balance, June 30</b>		23,799,630	39,035,480	0	0	152,615,869	1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800			3,042,982	4,016,531		
Other Financing Sources	8900			6,006,218	2,773,192		
<b>Total Income</b>		0	0	9,049,200	6,789,723		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,819,545	9,137,214		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	5,819,545	9,137,214		
<b>Net Profit or Loss</b>		0	0	3,229,655	(2,347,491)		
<b>Other Outgo</b>	7000			1,000,000	1,000,000		
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	2,229,655	(3,347,491)		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	13,474,383	15,704,038		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		13,474,383			
<b>Ending Fund Balance, June 30</b>		0	0	15,704,038	12,356,547		

For Actual Year: 2021-2022

Budget Year: 2022-2023

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	8,027		12,419	20,350	122,990	124,792
<b>Total Income</b>		8,027	0	12,419	20,350	122,990	124,792
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	4,663	141,218	339			
Other Operating Expenses and Services	5000	6,558	90,188	10,862	56,000		440
Capital Outlay	6000						
<b>Total Expenditures</b>		11,221	231,406	11,201	56,000	0	440
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(3,194)	(231,406)	1,218	(35,650)	122,990	124,352
<b>Other Financing Sources</b>	8900	30,000				37,134	
<b>Other Outgo</b>	7000	1,000	1,000		20,000	190,449	124,629
<b>Net Increase/(Decrease) in Fund Balance</b>		25,806	(232,406)	1,218	(55,650)	(30,325)	(277)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	172,251	198,057	464,856	466,074	30,602	277
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	172,251		464,856		30,602	
<b>Ending Fund Balance, June 30</b>		198,057	(34,349)	466,074	410,424	277	0

For Actual Year: 2021-2022

Budget Year: 2022-2023

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	30,986,373	15,371,749				
State Revenues	8600	3,719,103	2,434,586				
Local Revenues	8800	3,519	3,880	585,758	557,485		
<b>Total Income</b>		34,708,995	17,810,215	585,758	557,485	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	3,519	3,880				
Capital Outlay	6000						
<b>Total Expenditures</b>		3,519	7,166	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		34,705,476	17,803,049	585,758	557,485	0	0
<b>Other Financing Sources</b>	8900	364,698					
<b>Other Outgo</b>	7000	35,080,726	17,881,484	572,857	717,038		
<b>Net Increase/(Decrease) in Fund Balance</b>		(10,552)	(78,435)	12,901	(159,553)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	88,987	78,435	146,653	159,554		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	88,987		146,653		0	
<b>Ending Fund Balance, June 30</b>		78,435	0	159,554	1	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			(1,073,551)	
<b>Total Income</b>		0	0	(1,073,551)	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			11,493	
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	11,493	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	(1,085,044)	0
<b>Other Financing Sources</b>	8900			3,000,000	2,666,667
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	1,914,956	2,666,667
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	8,886,422	10,801,378
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		8,886,422	
<b>Ending Fund Balance, June 30</b>		0	0	10,801,378	13,468,045

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	6,006,218
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	2,000,000
73	STUDENT BODY CENTER FEE TRUST FUND	12	RESTRICTED SUBFUND	37,134
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	364,698
79	OTHER TRUST FUNDS	69	OTHER INTERNAL SERVICES FUND	1,000,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	190,449

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		374,420			2,183,676		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		374,420			2,183,676		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,293,824			1,550,175		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0	5,565		5,565
Books, Magazines, & Periodicals	4200				0	40,497		40,497
Instructional Supplies & Materials	4300				0	549,461		549,461
Noninstructional Supplies & Mtrls	4400				0	3581		3,581
<b>Total Supplies and Materials</b>		0	0	0	0	599,104		599,104
Other Operating Expenses and Services	5000	5,956	3,341,576		3,347,532	134,106		3,481,638
Capital Outlay	6000							
Library Books	6300				0	164,004		164,004
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0	182,820		182,820
<b>Total Capital Outlay</b>		0	0	0	0	346,824		346,824
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		5,956	3,341,576	0	3,347,532	1,080,034		4,427,566
<b>Ending Balance</b>					320,712	2,653,817		2,974,529

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		320,712			2,653,817		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		320,712			2,653,817		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		279,590			1,236,753		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100	15,003	5,725		20,728	823,561		844,289
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0			0
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		15,003	5,725	0	20,728	823,561		844,289
Other Operating Expenses and Services	5000		7,231		7,231	196,031		203,262
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0	196,750		196,750
<b>Total Capital Outlay</b>		0	0	0	0	196,750		196,750
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		15,003	12,956	0	27,959	1,216,342		1,244,301
<b>Ending Balance</b>					572,343	2,674,228		

Annual Financial and Budget Report

For Actual Year: 2021-2022

District ID: 060

Name: PALOMAR

<b>EPA Revenue</b>	24,175,874
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	24,175,874	0	0	24,175,874
Default Activity Code	999999	62,401,001	6,638,319	6,968,835	76,008,155
<b>TOTAL</b>		86,576,875	6,638,319	6,968,835	100,184,029

Annual Financial and Budget Report

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 060

Name: PALOMAR

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2021-22	11,620,907	6,186,337	17,807,244	N/A	N/A
2022-23	13,163,536	8,174,643	21,338,179	3,530,935	19.83%
2023-24	14,263,621	8,072,117	22,335,738	997,559	4.67%
2024-25	14,863,726	8,724,911	23,588,637	1,252,899	5.61%
2025-26	14,890,480	8,420,837	23,311,317	-277,320	-1.18%
2026-27	15,158,509	8,572,412	23,730,921	419,604	1.80%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>

# ANNUAL 311 FINANCIAL AND BUDGET REPORT - PCCD

Final Audit Report

2022-10-06

Created:	2022-10-06
By:	Heather Sutton (HSutton@palomar.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAA4owrFDUXVMBZ_CdhuxVvCFTFXBQVXNIS

## "ANNUAL 311 FINANCIAL AND BUDGET REPORT - PCCD" History

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