

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2020-2021)
(Budget Report for Fiscal Year 2021-2022)

District: PALOMAR

District Code: 060

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

Oct 2, 2021

Date


Star Rivera-Lacey (Oct 2, 2021 09:54 PDT)

District Superintendent

Oct 2, 2021

Date

Contact: Ambur Borth

(760) 744--115 2100

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2021. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	23,685,246	23,685,246		23,685,246
Other	1300	15,439,295	15,439,295		15,439,295
Total Instructional Salaries		39,124,541	39,124,541	0	39,124,541
Non-Instructional Salaries					
Contract or Regular	1200		9,572,636		9,572,636
Other	1400		498,638		498,638
Total Non-Instructional Salaries		0	10,071,274	0	10,071,274
Total Academic Salaries		39,124,541	49,195,815	0	49,195,815
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		22,872,935	383,807	23,256,742
Other	2300		324,834	40,270	365,104
Total Non-Instructional Salaries		0	23,197,769	424,077	23,621,846
Instructional Aides					
Regular Status	2200	1,665,286	1,665,286		1,665,286
Other	2400	309,755	309,755		309,755
Total Instructional Aides		1,975,041	1,975,041	0	1,975,041
Total Classified Salaries		1,975,041	25,172,810	424,077	25,596,887
Employee Benefits	3000	17,488,680	34,676,538	245,148	34,921,686
Supplies and Materials	4000		524,159	3,494	527,653
Other Operating Expenses	5000		8,244,132	21,302	8,265,434
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		58,588,262	117,813,454	694,021	118,507,475

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		51,411	3,856	55,267
Lottery Expenditures					
Academic Salaries	1000		2,712,221		2,712,221
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	2,763,632	3,856	2,767,488
Total for ECS 84362, 50% Law		58,588,262	115,049,822	690,165	115,739,987
Percent of CEE (Instructional Salary Cost / Total CEE)		50.92%	100.00%		
50% of Current Expense of Education			57,524,911		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		58,588,262	115,049,822	690,165	115,739,987
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		58,588,262	117,813,454	694,021	118,507,475
Capital Expenditures	6000	34,673	256,675		256,675
Equipment Replacement (Back out)	6420		(28,169)	0	(28,169)
Total Unrestricted General Fund Expenditures		58,622,935	118,041,960	694,021	118,735,981

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	37,026,881	7,853,099	44,879,980
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,944		25,944
Investments (at cost)	9120			0
Accounts Receivable	9130	8,217,457	12,674,819	20,892,276
Due from Other Funds	9140	157,590		157,590
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	278,430	70,708	349,138
TOTAL ASSETS		45,706,302	20,598,626	66,304,928
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,413,741	1,184,163	4,597,904
Accrued Salaries and Wages Payable	9520	3,095,024	454,251	3,549,275
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	6,153,480	408,771	6,562,251
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	4,468,384	9,480,819	13,949,203
TOTAL LIABILITIES		17,130,629	11,528,004	28,658,633

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		5,590,335	5,590,335
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	1,671,426		1,671,426
Total Designated Fund Balance		1,671,426	5,590,335	7,261,761
Uncommitted Fund Balance	9790	19,140,797		19,140,797
TOTAL FUND EQUITY		20,812,223	5,590,335	26,402,558
TOTAL LIABILITIES AND FUND EQUITY		37,942,852	17,118,339	55,061,191

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	23,232,704		
Cash With Fiscal Agents	9113			192,372,120
Investments (at cost)	9120			
Accounts Receivable	9130	135,776		
Due from Other Funds	9140			
TOTAL ASSETS		23,368,480	0	192,372,120
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	20,637,808		102,603,249
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		20,637,808	0	102,603,249
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		20,637,808	0	102,603,249
TOTAL LIABILITIES AND FUND EQUITY		20,637,808	0	102,603,249

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			453,311			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			7,682			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	460,993	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,572			
Accrued Salaries and Wages Payable	9520			32,121			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			57,077			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	96,770	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	540,842	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	540,842	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	540,842	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	637,612	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	15,257,327		162,272,285
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	18,355		284,208
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	33,353		101,478
TOTAL ASSETS		15,309,035	0	162,657,971
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	668,720		1,898,307
Accrued Salaries and Wages Payable	9520			6,155
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			22,878
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		668,720	0	1,927,340

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	12,699,067		166,217,572
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		12,699,067	0	166,217,572
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		12,699,067	0	166,217,572
TOTAL LIABILITIES AND FUND EQUITY		13,367,787	0	168,144,912

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		6,915,789
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		6,614,552
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	13,530,341

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		55,958
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	55,958
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	55,958

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		12,753,225
Total Designated Fund Balance		0	12,753,225
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	12,753,225
TOTAL LIABILITIES AND FUND EQUITY		0	12,809,183

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	179,773	312	1,377	1,487,693	3,411			
In County Treasury	9112		461,082	59,027		181,503			
Cash With Fiscal Agents	9113								8,886,422
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130		22,886	32,332	107,099	14,982			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		179,773	484,280	92,736	1,594,792	199,896	0	0	8,886,422

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510			2,256	6,269	53,243			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	7,523			129,300				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		19,424	59,879	1,370,236				
Total Current Liabilities and Deferred Revenue		7,523	19,424	62,135	1,505,805	53,243	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	7,523	19,424	62,135	1,505,805	53,243	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		412,279		4,087	149,634			7,392,902
Committed Fund Balance	9753								
Assigned Fund Balance	9754	180,925		76,809					
Total Designated Fund Balance		180,925	412,279	76,809	4,087	149,634	0	0	7,392,902
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		180,925	412,279	76,809	4,087	149,634	0	0	7,392,902
TOTAL LIABILITIES AND FUND EQUITY		188,448	431,703	138,944	1,509,892	202,877	0	0	7,392,902

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		4,092,562	4,092,562
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		60,892	60,892
Student Financial Aid	8150		86,427	86,427
Veterans Education	8160		18,288	18,288
Vocational and Technical Education Act (VATEA)	8170		822,846	822,846
Other Federal Revenues	8190		6,328,809	6,328,809
Total Federal Revenues	8100	0	11,409,824	11,409,824
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,406,636		2,406,636
State General Apportionment	8612	1,533,398		1,533,398
Other General Apportionment	8613	1,454,016		1,454,016
General Categorical Programs	8620			
Child Development	8621		1,135,441	1,135,441
Extended Opportunity Programs and Services(EOPS)	8622		1,316,912	1,316,912
Disabled Students Programs and Services(DSPS)	8623			0
Temporary Assistance for Needy Families (TANF)	8624		4,599,967	4,599,967
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		138,033	138,033
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		5,817,053	5,817,053

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	17,865,056		17,865,056
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,982,170	3,982,170
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	226,308		226,308
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,086,642	1,375,800	4,462,442
State Mandated Costs	8685			0
Other State Non-Tax Revenues	8686	589,055		589,055
Other State Revenues	8690	4,596,823	2,264,585	6,861,408
Total State Revenues	8600	31,757,934	20,629,961	52,387,895

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	78,313,637		78,313,637
Tax Allocation, Supplemental Roll	8812	890,736		890,736
Tax Allocation, Unsecured Roll	8813	2,317,254		2,317,254
Prior Years Taxes	8816	492,081		492,081
Education Revenues Augmentation Fund (ERAF)	8817	(202,038)		(202,038)
Redevelopment Agency Funds - Pass Through	8818	(566,119)		(566,119)
Redevelopment Agency Funds - Residual	8819	5,976,140		5,976,140
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		308,419	308,419
Contract Services	8830			
Contract Instructional Services	8831		565,835	565,835
Other Contract Services	8832	166,972	580,106	747,078
Sales and Commissions	8840	43,019	240	43,259
Rentals and Leases	8850			0
Interest and Investment Income	8860	317,188		317,188
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	7,840,766		7,840,766
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds (Fall 2020 only)	8874.7			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876	80	877,218	877,298
Instructional Materials Fees and Sales of Materials	8877	311,213	30,000	341,213
Insurance	8878			0
Student Records	8879	128,973		128,973
Nonresident Tuition	8880	2,536,423	2,200	2,538,623
Parking Services and Public Transportation	8881		23,067	23,067
Other Student Fees and Charges	8885	630	102,485	103,115
Other Local Revenues	8890	180,094	962,407	1,142,501
Total Local Revenues	8800	98,747,049	3,451,977	102,199,026
Total Revenues		130,504,983	35,491,762	165,996,745

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	994,137	9,025,259	10,019,396
Total Other Financing Sources	8900	994,137	9,025,259	10,019,396
Total Revenues and Other Financing Sources		131,499,120	44,517,021	176,016,141

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200	206,666		2,773			209,439
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	4,124,699		515,405			4,640,104
Business and Management	0500	1,612,296		155			1,612,451
Communications	0600	1,983,801		43,112	3,588		2,030,501
Computer and Information Science	0700	1,602,630		84,608	30,945		1,718,183
Education	0800	1,731,222		64,188			1,795,410
Engineering and Related Industrial Technology	0900	2,582,338		132,454	726,551		3,441,343
Fine and Applied Arts	1000	3,566,549		64,248	33,188		3,663,985
Foreign language	1100	1,729,688		1,303	3,019		1,734,010
Health	1200	4,306,638		418,214	117,563		4,842,415
Consumer Education And Home Economics	1300	1,327,806	2,885	6,467			1,337,158
Law	1400	50,029					50,029
Humanities(Letters)	1500	6,913,579		5,316			6,918,895
Library Science	1600	34,006		2,025			36,031
Mathematics	1700	5,816,485		50			5,816,535
Military Studies	1800						0
Physical Sciences	1900	3,354,947		255,903	3,246		3,614,096
Psychology	2000	1,753,928		404	325		1,754,657
Public Affairs and Services	2100	1,560,768		386,899	916		1,948,583
Social Sciences	2200	6,190,111		5,979			6,196,090
Commercial Services	3000						0
Interdisciplinary Studies	4900	7,768,225		448,778	20,219		8,237,222
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		58,216,411	2,885	2,438,281	939,560		61,597,137
Total Expenditures for GF Activities*		58,216,411	69,537,273	15,513,441	3,614,313	17,890,958	164,772,396

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		5,747,717	1,433,105	1,874		7,182,696
Course and Curriculum Development	6020		512,626	103,562	1,025,764		1,641,952
Academic / Faculty Senate	6030		320,883	1,255			322,138
Other Instructional Administration & Governance	6090		7,994,538	158,573	88,137		8,241,248
Total Instructional Admin. & Governance		0	14,575,764	1,696,495	1,115,775	0	17,388,034
Instructional Support Services	6100						
Learning Center	6110		2,210,754	1,199			2,211,953
Library	6120		2,430,753	17,462	244,530		2,692,745
Media	6130		2,879,299	1,551,435	34,302		4,465,036
Museums and Galleries	6140		73,122	118	1,620		74,860
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		1,340,375	211,188			1,551,563
Total Instructional Support Services		0	8,934,303	1,781,402	280,452	0	10,996,157
Admissions and Records	6200		2,989,133	74,474	23,413		3,087,020
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		4,444,186	19,737			4,463,923
Matriculation and Student Assessment	6320		2,273,448	242,628			2,516,076
Transfer Programs	6330		118,892	472			119,364
Career Guidance	6340		43,370				43,370
Other Student Counseling and Guidance	6390		325,305	86,356			411,661
Total Student Counseling and Guidance		0	7,205,201	349,193	0	0	7,554,394

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,353,347	52,515	6,237		1,412,099
Extended Opportunity Programs and Services (EOPS)	6430		2,031,870	464,564	1,861		2,498,295
Health Services	6440		1,134,416	82,505	10,983		1,227,904
Student Personnel Administration	6450						0
Financial Aid Administration	6460		2,319,305	506,222			2,825,527
Job Placement Services	6470			804			804
Veterans Services	6480		409,114	51,294			460,408
Miscellaneous Student Services	6490		1,725,643	551,989	872,120		3,149,752
Total Other Student Services		0	8,973,695	1,709,893	891,201	0	11,574,789
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,048,667	534,631	83,753		3,667,051
Custodial Services	6530		3,600,697	170,464			3,771,161
Grounds Maintenance and Repairs	6550		948,652	73,557	38,583		1,060,792
Utilities	6570			2,063,811			2,063,811
Other Operations and Maintenance of Plant	6590			75,161	43,864		119,025
Total Operation and Maintenance of Plant	6500	0	7,598,016	2,917,624	166,200	0	10,681,840
Planning, Policymaking and Coordinations	6600		5,440,090	1,187,518	6,451		6,634,059

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,227,296	353,926			1,581,222
Fiscal Operations	6720		2,482,886	(65,084)			2,417,802
Human Resources Management	6730		299,619	15,515			315,134
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			7,211			7,211
Staff Diversity	6760			16,050			16,050
Logistical Services	6770		1,696,982	1,350,906	40,081		3,087,969
Management Information Systems	6780		5,125,127	1,496,376	146,680		6,768,183
Other General Institutional Support Services	6790			3,300			3,300
Total General Institutional Support Services	6700	0	10,831,910	3,178,200	186,761	0	14,196,871
Community Services & Economic Development	6800						
Community Recreation	6810		241,713	286			241,999
Community Service Classes	6820						0
Community Use of Facilities	6830			185			185
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	241,713	471	0	0	242,184

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		2,069,711	155,170			2,224,881
Student and Co-Curricular Activities	6960		674,324	24,611			698,935
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,744,035	179,781	0	0	2,923,816
Auxiliary Operations	7000						
Contract Education	7010		528	43			571
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	528	43	0	0	571

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100			66	4,500		4,566
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					13,698,033	13,698,033
Student Aid	7320					4,192,925	4,192,925
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	17,890,958	17,890,958
Sub-Total Non-Instructional Activites			69,534,388	13,075,160	2,674,753	17,890,958	103,175,259
Total Expenditures General Fund: activities *		58,216,411	69,537,273	15,513,441	3,614,313	17,890,958	164,772,396

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2021-2022 Appropriations Limit:			
A.	2020-2021 Appropriations Limit:			\$147,770,613
B.	2021-2022 Price Factor:	1.0573		
C.	Population factor:			
	1. 2019-2020 Second Period Actual FTES	17,558.00		
	2. 2020-2021 Second Period Actual FTES	14,923.00		
	3. 2020-2021 Population change factor (C2/C1)	0.8499		
D.	2020-2021 Limit adjusted by inflation and population factors (A * B * C.3)			\$132,786,565
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$132,786,565
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2021-2022 Appropriations Limit (D + E.3 - F.3)			\$132,786,565
II.	2021-2022 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			26,552,348
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			0
C.	Local Property taxes			87,552,036
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2021-2022 Appropriations Subject to Limit			\$114,104,384

For Actual Year: 2020-2021

Budget Year: 2021-2022

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			11,409,824	33,751,310	11,409,824	33,751,310
State Revenues	8600	31,757,934	34,089,966	20,629,961	30,502,423	52,387,895	64,592,389
Local Revenues	8800	98,747,049	102,264,109	3,451,977	3,334,444	102,199,026	105,598,553
Total Revenues		130,504,983	136,354,075	35,491,762	67,588,177	165,996,745	203,942,252
EXPENDITURES:							
Academic Salaries	1000	49,195,811	51,749,388	3,997,404	4,035,475	53,193,215	55,784,863
Classified Salaries	2000	25,596,888	27,584,156	8,389,287	9,588,679	33,986,175	37,172,835
Employee Benefits	3000	34,921,682	37,536,961	5,652,612	6,013,068	40,574,294	43,550,029
Supplies and Materials	4000	527,652	1,043,148	2,162,561	2,860,586	2,690,213	3,903,734
Other Operating Expenses and Services	5000	8,265,435	9,815,686	4,557,793	6,599,320	12,823,228	16,415,006
Capital Outlay	6000	256,675	740,753	3,357,638	2,438,543	3,614,313	3,179,296
Total Expenditures		118,764,143	128,470,092	28,117,295	31,535,671	146,881,438	160,005,763
Excess /(Deficiency) of Revenues over Expenditures		11,740,840	7,883,983	7,374,467	36,052,506	19,115,307	43,936,489
Other Financing Sources	8900	994,137	688,740	9,025,259	8,322,306	10,019,396	9,011,046
Other Outgo	7000	4,971,514	5,951,976	12,919,444	12,233,599	17,890,958	18,185,575
Net Increase/(Decrease) in Fund Balance		7,763,463	2,620,747	3,480,282	32,141,213	11,243,745	34,761,960
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	20,812,353	28,575,816	5,590,335	9,070,617	26,402,688	37,646,433
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	20,812,353		5,590,335		26,402,688	
Ending Fund Balance, June 30		28,575,816	31,196,563	9,070,617	41,211,830	37,646,433	72,408,393

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2020-2021

Budget Year: 2021-2022

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	1,001,082	989,202				
State Revenues	8600						
Local Revenues	8800	35,224,176	20,421,307			(3,872,153)	179,181
Total Revenues		36,225,258	21,410,509	0	0	(3,872,153)	179,181
Other Financing Sources	8900						
Interfund Transfers In	8981					192,792	
Other Incoming Transfers	8983					200,545,467	
Total Other Financing Sources		0	0	0	0	200,738,259	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	7,054,506	7,054,507				
Debt Interest and Other Service Charges	7120	26,440,080	29,437,958				
Transfers Outgoing	7300 & 7400					107,097,235	204,100
Reserve for Contingencies	7900						
Total Other Outgo	7000	33,494,586	36,492,465	0	0	107,097,235	204,100
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(33,494,586)	(36,492,465)	0	0	93,641,024	(204,100)
Net Increase/Decrease in Fund Balance		2,730,672	(15,081,956)	0	0	89,768,871	(24,919)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	20,637,808	23,368,480	0	0	102,603,250	192,372,121
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	20,637,808		0		102,603,250	
Ending Fund Balance, June 30		23,368,480	8,286,524	0	0	192,372,121	192,347,202

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					31,221	55,000
State Revenues	8600					412,441	694,328
Local Revenues	8800					855,885	1,207,500
Total Income		0	0	0	0	1,299,547	1,956,828
Expenditures							
Academic Salaries	1000					813,695	957,011
Classified Salaries	2000					165,008	282,000
Employee Benefits	3000					420,451	419,082
Supplies and Materials	4000					67,606	120,000
Other Operating Expenses and Services	5000					5,787	50,000
Capital Outlay	6000					3,620	
Total Expenditures		0	0	0	0	1,476,167	1,828,093
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(176,620)	128,735
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(176,620)	128,735
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	540,842	364,222
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		540,842	
Ending Fund Balance, June 30		0	0	0	0	364,222	492,957

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,706,328	3,432,525			1,582,730	160,730,633
Total Income		4,706,328	3,432,525	0	0	1,582,730	160,730,633
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					342,426	
Employee Benefits	3000					168,654	
Supplies and Materials	4000	12,926	7,000				
Other Operating Expenses and Services	5000	1,757,375	2,104,905			523,561	160,730,633
Capital Outlay	6000	1,062,415	1,513,707			6,035,028	
Total Expenditures		2,832,716	3,625,612	0	0	7,069,669	160,730,633
Excess /(Deficiency) of Revenues over Expenditures		1,873,612	(193,087)	0	0	(5,486,939)	0
Other Financing Sources	8900	1,894,226	2,150,180				
Other Outgo	7000	1,826,592	2,150,180				
Net Increase/(Decrease) in Fund Balance		1,941,246	(193,087)	0	0	(5,486,939)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	12,699,067	14,640,313	0	0	166,217,572	160,730,633
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	12,699,067		0		166,217,572	
Ending Fund Balance, June 30		14,640,313	14,447,226	0	0	160,730,633	160,730,633

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2020-2021

Budget Year: 2021-2022

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			3,314,992	3,507,417		
Other Financing Sources	8900			3,333,469	3,916,531		
Total Income		0	0	6,648,461	7,423,948		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,927,303	8,745,822		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	5,927,303	8,745,822		
Net Profit or Loss		0	0	721,158	(1,321,874)		
Other Outgo	7000				1,000,000		
Net Increase/(Decrease) in Fund Balance		0	0	721,158	(2,321,874)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	12,753,225	13,474,383		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		12,753,225			
Ending Fund Balance, June 30		0	0	13,474,383	11,152,509		

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	3,263	2,865	53,608	17,561	148,838	165,498
Total Income		3,263	2,865	53,608	17,561	148,838	165,498
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	9,455	119,631			2,253	2,300
Other Operating Expenses and Services	5000	1,482	54,885	891	900		500
Capital Outlay	6000			140	150		500
Total Expenditures		10,937	174,516	1,031	1,050	2,253	3,300
Excess /(Deficiency) of Revenues over Expenditures		(7,674)	(171,651)	52,577	16,511	146,585	162,198
Other Financing Sources	8900						
Other Outgo	7000	1,000	1,000			192,792	192,800
Net Increase/(Decrease) in Fund Balance		(8,674)	(172,651)	52,577	16,511	(46,207)	(30,602)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	180,925	172,251	412,279	464,856	76,809	30,602
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	180,925		412,279		76,809	
Ending Fund Balance, June 30		172,251	(400)	464,856	481,367	30,602	0

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	20,878,535	34,127,512				
State Revenues	8600	2,008,988	3,370,236				
Local Revenues	8800	2,448	4,570	640,379	647,200		
Total Income		22,889,971	37,502,318	640,379	647,200	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	2,448	4,570				
Capital Outlay	6000						
Total Expenditures		2,448	7,856	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		22,887,523	37,494,462	640,379	647,200	0	0
Other Financing Sources	8900	277,534					
Other Outgo	7000	23,080,157	37,583,449	643,360	793,852		
Net Increase/(Decrease) in Fund Balance		84,900	(88,987)	(2,981)	(146,652)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	4,087	88,987	149,634	146,653		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	4,087		149,634		0	
Ending Fund Balance, June 30		88,987	0	146,653	1	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			1,503,583	
Total Income		0	0	1,503,583	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			10,063	
Capital Outlay	6000				
Total Expenditures		0	0	10,063	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	1,493,520	0
Other Financing Sources	8900				1,000,000
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	1,493,520	1,000,000
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	7,392,902	8,886,422
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		7,392,902	
Ending Fund Balance, June 30		0	0	8,886,422	9,886,422

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	3,333,469
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	277,534
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	192,792

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010					1,385,963		
Adjustments	9020							
Adjusted Beginning Balance	9030		0			1,385,963		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,086,642			1,375,800		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	4,702		4,702
Books, Magazines, & Periodicals	4200				0	24,311		24,311
Instructional Supplies & Materials	4300				0	286,883		286,883
Noninstructional Supplies & Mtrls	4400				0	299		299
Total Supplies and Materials		0	0	0	0	316,195		316,195
Other Operating Expenses and Services	5000		2,712,222		2,712,222	102,540		2,814,762
Capital Outlay	6000							
Library Books	6300				0	150,382		150,382
Equipment	6400							
Equipment - Additional	6410				0	8,970		8,970
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	159,352		159,352
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,712,222	0	2,712,222	578,087		3,290,309
Ending Balance					374,420	2,183,676		2,558,096

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		374,420			797,713		
Adjustments	9020							
Adjusted Beginning Balance	9030		374,420			797,713		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,770,521			705,110		
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20			Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0	831,437		831,437
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0			0
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	831,437		831,437
Other Operating Expenses and Services	5000		2,770,521		2,770,521	244,014		3,014,535
Capital Outlay	6000							
Library Books	6300				0	395,467		395,467
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	395,467		395,467
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,770,521	0	2,770,521	1,470,918		4,241,439
Ending Balance					374,420	31,905		

Annual Financial and Budget Report

For Actual Year: 2020-2021

District ID: 060

Name: PALOMAR

EPA Revenue	17,865,056
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	0	0	17,865,056	17,865,056
TOTAL		0	0	17,865,056	17,865,056

Annual Financial and Budget Report

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 060

Name: PALOMAR

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2020-21	10,846,957	5,570,163	16,417,120	N/A	N/A
2021-22	11,799,973	6,684,059	18,484,032	2,066,912	12.59%
2022-23	12,798,071	7,887,875	20,685,946	2,201,914	11.91%
2023-24	12,338,609	8,536,009	20,874,618	188,672	0.91%
2024-25	11,913,370	9,131,428	21,044,798	170,180	0.82%
2025-26	11,913,370	9,131,428	21,044,798		0.00%

Does the district have a plan to fund these expenses through 2025-26?
Yes
Explain Yes or No
Expense is built into the budget, with sufficient revenue/fund balance to fund the expense while maintaining a reserve percentage above 10% in the multi-year projections.








311_Report_10-05-2021

Final Audit Report

2021-10-02

Created:	2021-10-02
By:	Debra Doerfler (ddoerfler@palomar.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAA_g-EsCX9kpRRf37QcEm_yZO2RbBr_Vbg

"311_Report_10-05-2021" History

-  Document created by Debra Doerfler (ddoerfler@palomar.edu)
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