

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

[CHANGE THE PERIOD](#)

Fiscal Year: 2020-2021

Quarter Ended: (Q3) Mar 31, 2021

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	123,851,291	133,974,423	133,751,841	129,561,107
A.2	Other Financing Sources (Object 8900)	2,293,599	6,748,113	8,748,959	258,542
A.3	Total Unrestricted Revenue (A.1 + A.2)	126,144,890	140,722,536	142,500,800	129,819,649
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	118,532,297	134,320,946	135,071,752	119,719,350
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,575,903	7,606,200	7,302,555	2,696,531
B.3	Total Unrestricted Expenditures (B.1 + B.2)	126,108,200	141,927,146	142,374,307	122,415,881
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	36,690	-1,204,610	126,493	7,403,768
D.	Fund Balance, Beginning	21,853,780	21,890,470	20,685,860	20,812,353
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,853,780	21,890,470	20,685,860	20,812,353
E.	Fund Balance, Ending (C. + D.2)	21,890,470	20,685,860	20,812,353	28,216,121
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.4%	14.6%	14.6%	23%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		22,903,857	15,982,369	37,473,654
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	26,107,077	22,903,857	15,982,369	37,473,654
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	131,684,892	131,663,781	82,022,449	62.3%
I.2	Other Financing Sources (Object 8900)	146,993	436,946	258,542	59.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	131,831,885	132,100,727	82,280,991	62.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	129,460,751	128,698,873	83,971,724	65.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,035,445	2,035,445	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	131,496,196	130,734,318	83,971,724	64.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	335,689	1,366,409	-1,690,733	
L	Adjusted Fund Balance, Beginning	20,812,353	20,812,353	20,812,353	
L.1	Fund Balance, Ending (C. + L.2)	21,148,042	22,178,762	19,121,620	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.1%	17%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)