



April 6, 2021

GOVERNING BOARD REPORT

Accrediting Commission of Community and Junior Colleges (ACCJC) Annual Financial Report

Prepared by:

Ambur Borth, Assistant Superintendent/Vice President Finance & Administrative Services

Executive Summary and Background

Each year, ACCJC accredited institutions are required to submit both an Annual Fiscal Report and an Annual Report with the first designed to help the Commission assess an institution's financial strength and fiscal stability. The latter, the Annual Report on enrollment and student achievement is reported under separate cover by the Office of Institutional Research and Planning.

Analysis and Presentation of Data

The attached Annual Fiscal Report covers ten sections (1) General Information; (2) District Data Revenue; (3) Expenditures/Transfers; (4) Liabilities; (5) Other Post-Employment Benefits (OPEBs); (6) Cash Position; (7) Annual Audit Information; (8) Other District Information; (9) College Data; (10) District and College Data.

Revenue

Total Unrestricted General Fund Revenue remained somewhat flat during the reporting period while Other Unrestricted Financing Sources (interfund transfers in) increased.

	2017-2018	2018-2019	2019-2020
Total Unrestricted General Fund Revenue	\$123,851,291	\$133,974,423	\$133,751,841
Other Unrestricted Financing Sources	\$2,293,599	\$6,748,113	\$8,748,959

The unrestricted general fund ending balance remained consistent at about \$21 million.

Expenditures and Transfers

Total Unrestricted General Fund Expenditures increased slightly (\$447,161) when comparing 2019-20 to 2018-19. Employee salaries and benefits increased by about \$2.4 million, which is accounted for by step and column movement and increases to STRS and PERS.

Other Post-Employment Benefits (OPEBs)

The data reflected in this section reflects the recent GASB 74/75 OPEB Actuarial Report while also highlighting the District's Irrevocable Trust Reserve (Fund 79) and Other Non-Irrevocable Reserve (Fund 69) set aside specifically for OPEB.

One new question on the report in this area asked if the District had used OPEB or other special retiree benefit funds to help balance the general fund in 2019-20. Palomar did in fact borrow approximately \$5 million from the Non-Irrevocable Reserve (Fund 69) in this fiscal year.

Cash Position

The District's cash position remains positive, without the need to borrow from other funds during the fiscal year.

Annual Audit Information

There were no audit findings.

Other District Information

The District did report a full-time equivalent student (FTES) decline during the 2019-20 fiscal year. The report also requested specific FTES data for 2020-21 fiscal year and we reported another decline estimated at 3,000 FTES.

District and College Data

Palomar College reported a change in leadership for 2019-20 with two (2) positions having been replaced with an interim.



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2019-2020
Final Submission
03/26/2021

Palomar College
1140 W. Mission Road
San Marcos, CA 92069-1487

General Information

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name: Is the college a single college district?	Palomar Community College Yes
2. Additional Information: If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.		
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Ambur Borth Assistant Superintendent / Vice President Finance & Administrative Services 760-774-1150 x 2109 aborth@palomar.edu Ambur Borth Assistant Superintendent/ Vice President Finance & Administrative Services 760-774-1150 x2109 aborth@palomar.edu
3. Additional Information: The District CBO email address will be copied on the final report once it has been approved by the CEO.		

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)																																
		FY 17/18	FY 18/19	FY 19/20																												
4.	a. Total Unrestricted General Fund Revenues (excluding account 8900)	\$ 123,851,291	\$ 133,974,423	\$ 133,751,841																												
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 2,293,599	\$ 6,748,113	\$ 8,748,959																												
	i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (if applicable):																															
	<table border="1"> <thead> <tr> <th>Year</th> <th>Description</th> <th>Amount</th> <th>Sustainable/One-time</th> </tr> </thead> <tbody> <tr> <td>FY 17/18</td> <td>Interfund Transfer In Within</td> <td>\$ 2,293,599</td> <td>One-time</td> </tr> <tr> <td>FY 17/18</td> <td></td> <td>\$ 0</td> <td></td> </tr> <tr> <td>FY 18/19</td> <td>Interfund Transfer In Between</td> <td>\$ 4,959,145</td> <td>One-time</td> </tr> <tr> <td>FY 18/19</td> <td>Interfund Transfer in Within</td> <td>\$ 1,788,968</td> <td>One-time</td> </tr> <tr> <td>FY 19/20</td> <td>Interfund Transfer In Between</td> <td>\$ 5,392,081</td> <td>One-time</td> </tr> <tr> <td>FY 19/20</td> <td>Interfund Transfer in Within</td> <td>\$ 3,356,878</td> <td>One-time</td> </tr> </tbody> </table>	Year	Description	Amount	Sustainable/One-time	FY 17/18	Interfund Transfer In Within	\$ 2,293,599	One-time	FY 17/18		\$ 0		FY 18/19	Interfund Transfer In Between	\$ 4,959,145	One-time	FY 18/19	Interfund Transfer in Within	\$ 1,788,968	One-time	FY 19/20	Interfund Transfer In Between	\$ 5,392,081	One-time	FY 19/20	Interfund Transfer in Within	\$ 3,356,878	One-time			
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4. Additional Information: ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue.																																
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)																															
		FY 17/18	FY 18/19	FY 19/20																												
	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 20,853,780	\$ 21,890,470	\$ 20,685,860																												
	b. Net Unrestricted General Fund Ending Balance, including transfers																															

in/out

\$ 21,890,470

\$ 20,685,860

\$ 20,812,353

5. Additional Information:

- a. Use adjusted beginning fund balance from CCFS 311 Annual.
b. This amount is the amount reported on the CCFS 311 report after transfers in/out

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

		FY 17/18	FY 18/19	FY 19/20
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 126,108,200	\$ 141,927,146	\$ 142,374,307
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 108,938,866	\$ 121,926,225	\$ 124,295,990
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 17,169,334	\$ 20,000,922	\$ 18,078,317
	d. Unrestricted General Fund Ending Balance	\$ 21,890,470	\$ 20,685,860	\$ 20,812,353
	e. If the report year closed with an Unrestricted General Fund deficit, does the district anticipate to close 2020-21 with a deficit?	No		
	i. If yes, what is the estimated unrestricted deficit?			

6. Additional Information:

- d. 6.d. same as 5.b., which includes transfers in/out

Liabilities

		FY 17/18	FY 18/19	FY 19/20
7.	Did the District borrow funds for cash flow purposes?	No	No	No
8.	Total Borrowing/Total Debt — Unrestricted General Fund			
	a. Short-Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	\$ 0	\$ 0	\$ 0

8. Additional Information:

- a. list total short-term Unrestricted General Fund Borrowing/Debt
b. list total long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)

		FY 17/18	FY 18/19	FY 19/20
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (Unrestricted General Fund)	FY 19/20	FY 18/19	FY 19/20
		\$ 0	\$ 0	\$ 0

10. Additional Information:

This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments.

Other Post Employment Benefits

		FY 17/18
11.	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	
	a. Total OPEB Liability (TOL) for OPEB	\$ 89,720,234
	b. Net OPEB Liability (NOL) for OPEB	\$ 82,327,332
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	8.24 %
	d. NOL as Percentage of OPEB Payroll	80.77 %
	e. Service Cost (SC)	

		\$ 1,451,003
f.	Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	\$ 5,468,447

11. Additional Information:
Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.

12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	06/30/2020
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13.	a.	Has an irrevocable trust been established for OPEB liabilities?			Yes
		FY 17/18	FY 18/19	FY 19/20	
	b.	Amount deposited into Irrevocable OPEB Reserve/Trust			
	c.	Amount deposited into non-irrevocable Reserve specifically for OPEB			
	d.	OPEB Irrevocable Trust Balance as of fiscal year end			
		\$ 0	\$ 200,000	\$ 0	
		\$ 3,704,411	\$ 3,448,760	\$ 2,666,531	
		\$ 4,787,954	\$ 7,089,273	\$ 7,392,902	
	e.	Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2019/20?			Yes

13. Additional Information:
b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit.
e. If "yes", that description and amount should be reported in 4.b.i. for FY 19/20

Cash Position

		FY 17/18	FY 18/19	FY 19/20
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total — Unrestricted and Restricted-accounts 9100 through 9115)	\$ 39,795,000	\$ 43,540,425	\$ 43,317,603

15.	a.	Does the district prepare cash flow projections during the year?	Yes
	b.	Does the district anticipate significant cash flow issues during 2020-21?	No

15. Additional Information:
b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted general fund revenues

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	03/25/2021
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NOTE: Audited financial statements are due to the ACCJC no later than April 9, 2021. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.

17.		FY 17/18	FY 18/19	FY 19/20
	a.	List the number of audit findings for each year (enter 0 if none):		
		0	0	0
	b.	From Summary of Auditors Results (Annual Audit) for 2019-20 (this is usually a single page at the beginning of the Findings and Questioned Costs section):		
		<u>Financial Statements</u>		
	i.	Type of auditor's report issued		
		Unmodified		
	ii.	Internal Control Material Weaknesses identified		
		No		
	iii.	Internal Control Significant Deficiencies identified		
		No		
		<u>Federal Awards</u>		
	i.	Type of auditor's report issued on compliance		
		Unmodified		
	ii.	Internal Control Material Weaknesses identified		
		No		

iii. Internal Control Significant Deficiencies identified	No
iv. Qualified as low-risk auditee	Yes
State Awards	
i. Type of auditor's report issued on compliance	Unmodified
If qualified, how many state programs were qualified	0
ii. Internal Control Material Weaknesses identified	N/A
iii. Internal Control Significant Deficiencies identified	N/A

Other District Information

		FY 17/18	FY 18/19	FY 19/20
18.	a. Final Adopted Budget — budgeted Full Time Equivalent Students (FTES) (Annual Target)	19,200	19,204	18,175
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	19,149	17,950	17,558

18. Additional Information:

- a. Resident FTES only.
b. Report resident FTES only. Please use actual FTES, not hold harmless FTES.

		FY 17/18	FY 18/19	FY 19/20
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	1,181	23	1,228

19. Additional Information:

- d. If the District shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be entered. For FTES shifted into a given year, that same amount should be subtracted from the corresponding report year.

20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	Yes
	b. Did any negotiations remain open?	No
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	
	<p>The District settled a 3 year contract with the classified employees on 6/16/2020. The classified contract includes a built-in COLA provision, but since no State-funded COLA was provided there were no compensation increases for this FY; benefits and compensation are annual reopeners for both the classified and faculty union contracts. The faculty were in closed contract during this time frame. The District negotiated a restructure of health and dental benefits for all district employees. The following affected faculty employees beginning in October 2020. 1. Article Benefits = The only increase was to PT Faculty Benefits. This increased from \$200,000 to \$230,000. However the District saved benefits expenses by implementing and/or negotiating the following:</p> <p>2. Dependent Audit</p> <p>3. Negotiating a restructure of district-provided health and dental benefits resulting in an overall savings.</p> <p>4. Employees retiring after October 1, 2020, will receive the equivalent benefits provided to active employees. Previous district contributions were funded at 100%</p> <p>5. Eliminating double benefit coverage for married/civil union district employees.</p> <p>6. Eliminating a redundant employee assistance program and offer coverage provided by the district's health JPA</p> <p>7. The district will fund the increase in the PT Faculty Benefits from the savings of the restructured benefits programs implemented this year.</p>	

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section of the report.			
		FY 17/18	FY 18/19	FY 19/20
	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	19,200	19,204	18,175
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	19,149	17,950	17,558
	c. Is the college experiencing enrollment decline in the current (2020-21) year?	Yes		

i. If yes, what is the estimated FTES decline?

3,000

21. Additional Information:

Report resident FTES only.

		FY 17/18	FY 18/19	FY 19/20
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 123,851,291	\$ 133,974,423	\$ 133,751,841
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	\$ 126,108,200	\$ 141,927,146	\$ 142,374,307

23. Additional Information:

		FY 17/18	FY 18/19	FY 19/20
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 21,890,470	\$ 20,685,860	\$ 20,812,353
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	100 %	100 %	100 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014 19.1 %	Cohort Year 2015 17.2 %	Cohort Year 2016 13.2 %

District and College Data

27.	a. Were there any executive or senior administration leadership changes at the College or District during the fiscal year, including June 30? List for the District and for the College.	Yes
	b. Please describe the leadership change(s)	<p>Dr. Jack Kahn Acting Superintendent/President December 2019 Linda Beam Interim Assistant Superintendent/Vice President Human Resources December 2019 Shayla Sivert Acting Assistant Superintendent/Vice President of Instruction January 2020 Yulian Ligosio Interim Assistant Superintendent/Vice President of Administrative Services January 2020</p>
	c. How many executive or senior administration positions have been replaced with an interim, or remain vacant?	2

27. Additional Information:

Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

The data included in this report are certified as a complete and accurate representation of the reporting college.

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April 6, 2021

GOVERNING BOARD REPORT

Accrediting Commission of Community and Junior Colleges (ACCJC) Annual Report

Prepared by:

Michelle Barton, Senior Director, Institutional Research and Planning

Executive Summary and Background

Each year, ACCJC accredited institutions are required to submit both an Annual Fiscal Report and Annual Report to the Commission per the Policy on Monitoring Institutional Performance. Below you will find the Annual Report. The Annual Fiscal Report is provided under separate cover.

Analysis and Presentation of Data

The attached document includes the District's annual report on enrollment and student achievement. The annual report provides three years of enrollment and student achievement data. For the student achievement metrics, the report includes: 1) the college's institution-set standards, 2) stretch goals, and 3) actual counts. The college actuals exceed all institution-set standards and in a few areas (course success rates and degrees and certificates), the college has met its stretch goals as well. This year, the course success rate data appears higher than usual. The "Excused Withdraw" (EW) grade notation was removed from the calculation as the application of the grade was extended past the regular drop deadline due to the COVID-19 pandemic. This process follows the California Community College's Chancellor's office methodology.

The Faculty Senate evaluates institution set standards and stretch goals annually. During this year's review, the Senate discussed updating both the institution set standards and stretch goals. However, due to significant decreases in enrollment, due to COVID-19 along with the unknown impact of the pandemic on future student enrollment and performance, the Senate has elected to maintain the standards and goals from the prior year and will reevaluate next year. A small subgroup from the Senate has been formed to further examine disaggregated institution-set standard and goal data.



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2021 Annual Report REVIEW

Palomar College
1140 W. Mission Road
San Marcos, CA 92069-1487

General Information

#	Question	Answer
1.	Confirm your College Information	Confirmed
2.	Name of individual preparing report:	Michelle Barton
3.	Phone number of person preparing report:	760-744-1150 x2360
4.	E-mail of person preparing report:	mbarton@palomar.edu
5.	Type of Institution (select one)	California Community College

Headcount Enrollment Data

#	Question	Answer
6.	Total unduplicated headcount enrollment:	2017-18: 37,284 2018-19: 36,846 2019-20: 35,822
6a.	Percent Change 2017-18 to 2018-19: (calculated) Percent Change 2018-19 to 2019-20: (calculated)	-1% -3%

6. Additional Instructions and Data Definitions:

For the purposes of this report, unduplicated headcount is defined as the total number of students (credit and non-credit) enrolled at the end of the general enrollment period (also referred to as first census date). The academic year should include leading summer, fall, winter, and spring terms. If your institution calculates the academic year differently for the purposes of monitoring annual enrollment, you may respond using your local calculation and describe your method in Question 20.

7.	Total unduplicated headcount enrollment in degree applicable credit courses:	2017-18: 33,927 2018-19: 33,728 2019-20: 32,817
7a.	Please list any individual program which has experienced a 50% increase or decrease in the last year. Increased by 50%: Water Technology Education; Noncredit Photography; Noncredit Career and Technical Education; Noncredit Basic Education; Noncredit Apprenticeship; Legal Studies; Arabic; Apprenticeship-Carpentry; American Studies Decreased by 50% - Noncredit Geography; Apprenticeship - Industrial Technology	

7. Additional Instructions and Data Definitions:

Per federal regulations, ACCJC is responsible for monitoring for significant program growth (or decline) that may potentially impact an institution's ability to meet Accreditation Standards. ACCJC does not determine what constitutes a program for colleges. For the purposes of this report, you may define degree-applicable credit programs as appropriate for the context of your institution's unique mission.

Distance Education and Correspondence Education

#	Question	Answer
8.	Total unduplicated headcount enrollment in distance education in last three years:	2017-18 14,070 2018-19 15,125 2019-20 15,585
8a.	Percent Change 2017-18 to 2018-19: (calculated) Percent Change 2018-19 to 2019-20: (calculated)	7% 3%

8. Additional Instructions and Data Definitions:

Distance education is defined as education that uses technology to deliver instruction to students who are separated from the instructor(s) and to support regular and substantive interaction between the students and the instructor, either synchronously or asynchronously. For the purposes of this report, include only those courses that are 100% online in your calculation of unduplicated headcount enrollment for distance education. Do not include hybrid courses or courses in which all the class hours are face to face, but some material is posted online.

IMPORTANT NOTE REGARDING DATA FROM SPRING 2020: When calculating total DE enrollment for 2019-20, please include 100% online courses from summer 2019, fall 2019, and winter 2020. For Spring 2020, please include only courses that were originally scheduled as 100% online. Omit any courses that shifted to a distance modality due solely to the COVID-19 pandemic.

9.	Do you offer Correspondence Education?	No
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9. Additional Instructions and Data Definitions:

Correspondence education is defined as education in which (1) the institution provides instructional materials (and examinations on these materials), by mail or electronic transmission (including transmission via learning management system) to students who are separated from the instructor; and where (2) interaction between the instructor(s) and the student is limited, is not regular and substantive, and is primarily initiated by the student. Online courses or online portions of courses which primarily involve "paperwork" (e.g., reading textbook and other materials posted by the instructor, taking examinations, and submitting assignments) will fall within the definition of correspondence education rather than distance education. If the online portion of a class meets the definition of correspondence education, then even if the class also meets on site, it will be considered a correspondence education course for Title IV qualification purposes. Correspondence education is not considered distance education within the U.S. Department of Education definition (see question 8, above).

Federal Data

#	Question	Answer
10.	List the Graduation Rate per the US Education Department College Scorecard	27 %
10. Additional Instructions and Data Definitions: The US Education Department College Scorecard can be accessed at https://collegescorecard.ed.gov/ . Enter your institution's name in the search box to find the current graduation rate. For the purposes of the College Scorecard, graduation rate is defined as "the share of students who graduated within 8 years of entering this school for the first time."		
11.	If your college relies on another source for reporting success metrics, please identify the source (select one).	CCCCO Student Success Metrics dashboard (Scorecard)
12.	Please provide a link to the exact page on your institution's website that displays its most recent listing of student achievement data.	https://www.calpassplus.org/LaunchBoard/Student-Success-Metrics

12. Additional Instructions and Data Definitions:

ACCJC will include a link to this page in your institution's entry in the ACCJC Directory of Accredited Institutions (<https://accjc.org/find-an-institution>). This reporting and monitoring requirement supports ACCJC's recognition by the Council of Higher Education Accreditation (CHEA) and is aligned with ACCJC's Accreditation Standard I.C.3 and Eligibility Requirement 19.

Institution Set Standards for Student Achievement

#	Question	Answer						
Course Completion Rates								
13.	List your Institution-Set Standard (floor) for successful student course completion rate:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>70 %</td><td>70 %</td><td>70 %</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	70 %	70 %	70 %
2017-18	2018-19	2019-20						
70 %	70 %	70 %						
13a.	List your stretch goal (aspirational) for successful student course completion rate:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>71 %</td><td>71 %</td><td>71 %</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	71 %	71 %	71 %
2017-18	2018-19	2019-20						
71 %	71 %	71 %						
13b.	List the actual successful student course completion rate:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>72 %</td><td>71 %</td><td>75 %</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	72 %	71 %	75 %
2017-18	2018-19	2019-20						
72 %	71 %	75 %						
13. Additional Instructions and Data Definitions:								
For the purposes of this report, the successful course completion rate is calculated as the number of student completions with a grade of C or better divided by the number of students enrolled in the course. If your institution calculates successful course completion differently, you may respond using your local calculation and describe your methodology in Question 20.								
Certificates								
14.	Type of Institute-set standard for certificates (Please Select Number or Percentage):	Number of certificates						
	If Number-Other or Percent-other, please describe:							
14a.	List your Institution-Set Standard (floor) for certificates:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>1,700</td><td>1,700</td><td>1,700</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	1,700	1,700	1,700
2017-18	2018-19	2019-20						
1,700	1,700	1,700						
14b.	List your stretch goal (aspirational) for certificates:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>2,300</td><td>2,300</td><td>2,300</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	2,300	2,300	2,300
2017-18	2018-19	2019-20						
2,300	2,300	2,300						
14c.	List actual number or percentage of certificates:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>2,418</td><td>2,345</td><td>2,463</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	2,418	2,345	2,463
2017-18	2018-19	2019-20						
2,418	2,345	2,463						
14. Additional Instructions and Data Definitions:								
For purposes of this report, include only those certificates which are awarded with 16 or more units.								
Associate Degree (A.A./A.S.)								
15.	Type of Institute-set standard for degrees awarded (Please Select Number or Percentage):	Number of degrees						
	If Number-Other or Percent-other, please describe:							
15a.	List your Institution-Set Standard (floor) for degrees:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>1,600</td><td>1,600</td><td>1,600</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	1,600	1,600	1,600
2017-18	2018-19	2019-20						
1,600	1,600	1,600						
15b.	List your stretch goal (aspirational) for degrees:	<table border="1"> <thead> <tr> <th>2017-18</th><th>2018-19</th><th>2019-20</th></tr> </thead> <tbody> <tr> <td>2,000</td><td>2,000</td><td>2,000</td></tr> </tbody> </table>	2017-18	2018-19	2019-20	2,000	2,000	2,000
2017-18	2018-19	2019-20						
2,000	2,000	2,000						

15c.	List actual number or percentage of degrees:	2017-18	2018-19	2019-20
		2,107	2,333	2,470

Bachelor's Degree (B.A./B.S.)

16.	Does your college offer a Bachelor's Degree (B.A./B.S.)?	No
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Transfer

17.	Type of Institute-set standard for transfers(Please Select Number or Percentage):	Number of transfers		
	If Number-Other or Percent-other, please describe:			
17a.	List your Institution-Set Standard (floor) for the number of students who transfer to a 4-year college/university:	2017-18	2018-19	2019-20
		1,600	1,600	1,600
17b.	List your stretch goal (aspirational) for the number of students who transfer to a 4-year college/university:	2017-18	2018-19	2019-20
		2,000	2,000	2,000
17c.	List actual number or percentage of students who transfer to a 4-year college/university:	2017-18	2018-19	2019-20
		1,790	1,732	1,798

Licensure Examination Pass Rates

18.	Examination pass rates in programs for which students must pass a licensure examination in order to work in their field of study:						
	Program	Exam (National, State, Other)	Institution set standard (%) (Floor)	Stretch (Aspirational) Goal (%)	2017-18 Pass Rate	2018-19 Pass Rate	2019-20 Pass Rate
	Nursing	National	85 %	90 %	95.52 %	92.75 %	90.28 %
	Registered Dental Assistant	State	80 %	90 %	97.87 %	100 %	100 %
	Emergency Medical Technician	National	70 %	80 %	82 %	77 %	75 %
	Paramedics	National	70 %	100 %	84 %	89 %	91 %

18. Additional Instructions and Data Definitions:

Report only those programs for which a license or other similar examination is required before students can qualify for employment in their chosen field of study, and where there were at least 10 students who completed the program in the designated year.

Employment rates for Career and Technical Education students

19.	Job placement rates for students completing certificate programs and CTE (career-technical education) degrees:					
	Program	Institution set standard (%) (Floor)	Stretch (Aspirational) Goal (%)	2017-18 Job Placement Rate	2018-19 Job Placement Rate	2019-20 Job Placement Rate
	Nursing	72.26 %	80 %	89.58 %	98.11 %	90 %
	Registered Dental Assistant	72.26 %	80 %	88.89 %	96.15 %	95.24 %
	Emergency Medical Technician	72.26 %	80 %	100 %	100 %	84 %
	Paramedics	72.26 %	100 %	77.48 %	83.33 %	79.4 %

19. Additional Instructions and Data Definitions:

For the purposes of the Annual Report, Job Placement Rate is defined as the percentage of students who are employed in the year following completion of a CTE (career-technical education) certificate or degree program. (This means that the denominator for the 2019-20 job placement rate will be the number of students who completed the program in 2018-19.) Report only those programs with a minimum of 10 students in the completion year. For example, if a program had 9 students complete in 2018-19, you do not need to report a job placement rate for 2019-20. Report only those programs

for which reliable data are available. If your institution has defined its job placement rate differently than what is described above, you may complete this question using your local definition provided that you describe this definition in Question 20.

Other Information

20.	<p>Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).</p> <div style="border: 1px solid black; padding: 10px; margin-top: 10px;"><p>Course success rates are calculated with removal of Excused Withdrawals (EW), which were extended past the regular drop deadline due to the COVID-19 pandemic. This process follows the California Community College's Chancellor's office methodology.</p><p>The Faculty Senate evaluates institution set standards and stretch goals annually. During this year's review, the Senate discussed updating both the institution set standards and college stretch goals. However, due to significant decrease in enrollment due to COVID-19 along with the unknown impact of COVID-19 on subsequent student enrollment and performance, the Faculty Senate has elected to maintain the standards and goals from the prior year and will reevaluate next year. A small subgroup has been formed to further examine disaggregated institution-set standard and goal data as well.</p></div>
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Go To Question #: 2 ▼ REVIEW/EDIT

The Annual Report must be certified as complete and accurate by the CEO (Dr. Jack Kahn). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Report.

Send e-mail Notification to CEO to certify report

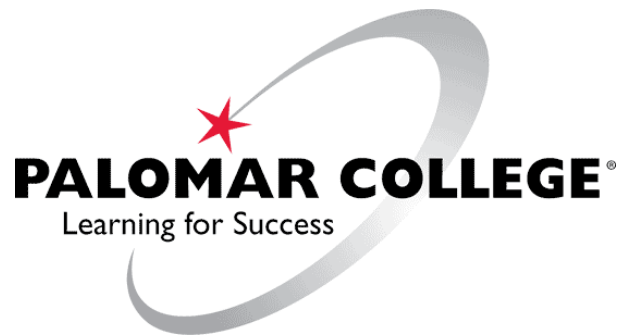
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Multi-Year Projections

April 6, 2021




Budget Assumptions/Multi-Year Projections (MYP)

Revenue Assumptions

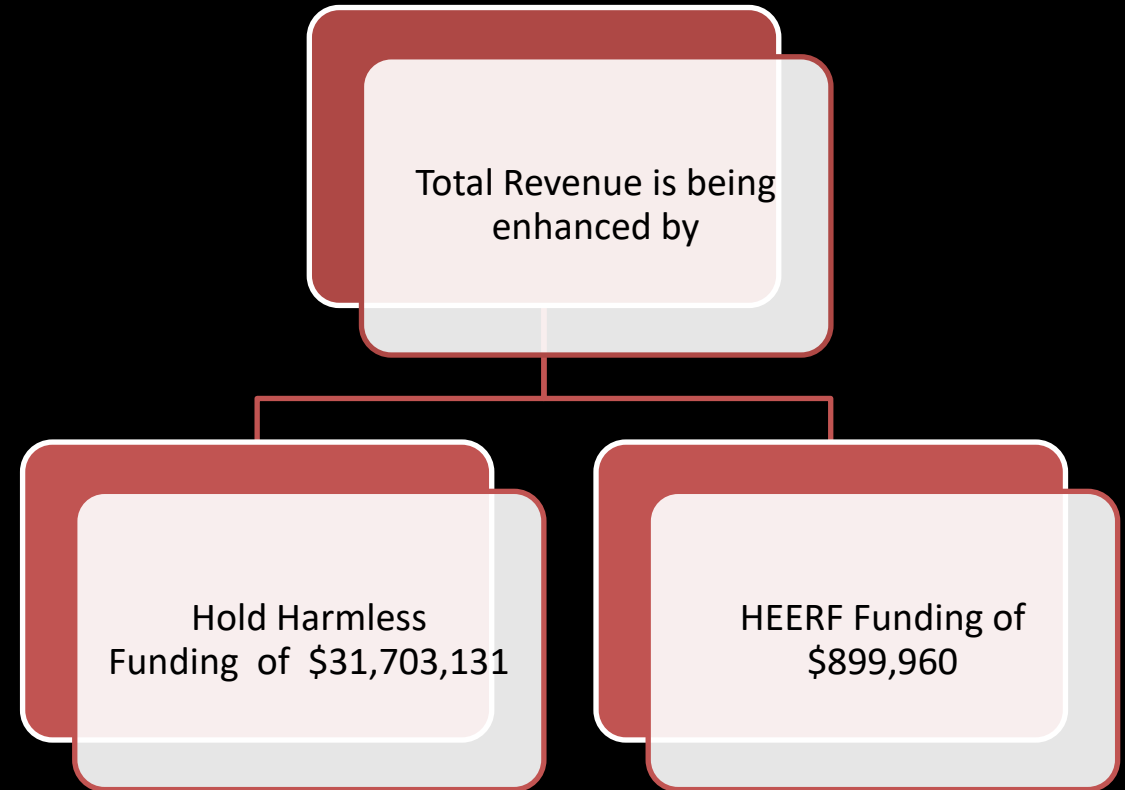
Factor	2020-21 Projected		2021-22 Assumption		2022-23 Assumption		2023-24 Assumption		2024-25 Assumption	
Enrollment Growth Applied globally to SCFF			5%		7%		1%		1%	
FTES Enrollment / FTES Funded	15,214	18,342	15,974	17,303	17,092	17,055	17,263	16,805	17,436	17,274
Cost of Living Adjustment (COLA)	0.00%		1.50%		1.28%		1.61%		1.90%	
Growth Factor	0.00%		0.50%		0.00%		0.00%		0.00%	
Total Computational Revenue (TCR)	\$115,124,684		\$116,851,555		\$118,347,255		\$120,252,645		\$114,959,835	
Deficit Factor 2.3826%	(\$2,742,994)									
Funded SCFF	\$112,381,690		\$116,851,555		\$118,347,255		\$120,252,645		\$114,959,835	
<i>Hold Harmless Revenue</i>	<i>\$3,484,854</i>		<i>\$8,802,558</i>		<i>\$8,770,927</i>		<i>\$9,379,976</i>		<i>\$0</i>	
<i>Stability Protection Adjustment</i>	<i>\$1,264,816</i>		<i>\$0</i>		<i>\$0</i>		<i>\$0</i>		<i>\$0</i>	
<i>Center Status Funding</i>	<i>\$0</i>		<i>\$0</i>		<i>\$0</i>		<i>\$0</i>		<i>\$0</i>	
“Earned” SCFF	\$107,632,020		\$108,048,997		\$109,576,328		\$110,872,669		\$114,959,835	

Revenue Assumptions (continued)

Factor	2020-21 Projected	2021-22 Assumption	2022-23 Assumption	2023-24 Assumption	2024-25 Assumption
Apportionment Revenue / SCFF	\$112,381,690	\$116,851,555	\$118,347,255	\$120,252,645	\$114,959,835
<i>Sub-Total Ongoing Revenue</i>	<i>\$14,987,251</i>	<i>\$14,785,438</i>	<i>\$14,894,581</i>	<i>\$14,942,874</i>	<i>\$15,004,235</i>
<i>Sub-Total One-Time Revenue*</i>	<i>\$3,024,299</i>	<i>\$1,906,786</i>	<i>\$2,725,310</i>	<i>\$3,075,310</i>	<i>\$3,025,310</i>
Total Revenue	\$130,393,240	\$133,543,778	\$135,967,145	\$138,300,829	\$133,039,380
Less Hold Harmless and Stability Revenue	(\$4,749,670)	(\$8,802,558)	(\$8,770,927)	(\$9,379,976)	
TOTAL "EARNED" REVENUE	\$125,643,570	\$124,741,220	\$127,196,218	\$128,890,853	\$133,039,380
*HEERF Funding Included Above for Revenue Loss	\$449,980	\$449,980			




Revenue Assumptions Take-away



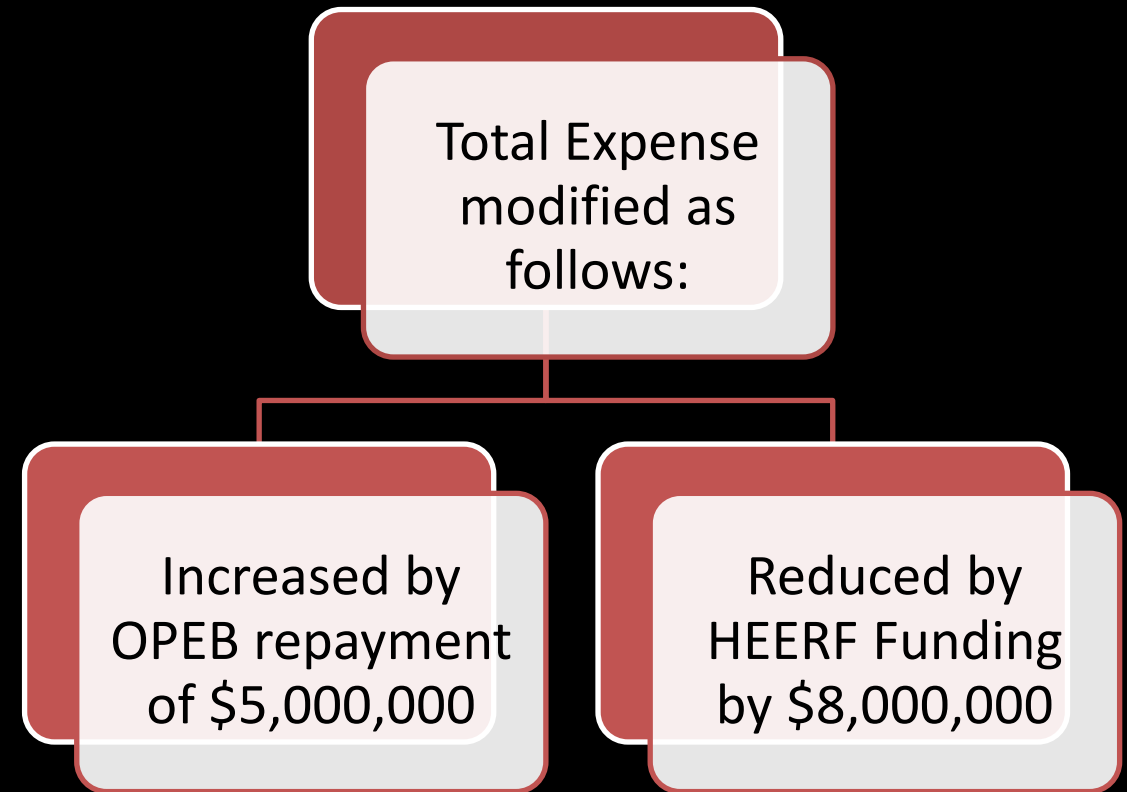
Expenditure Assumptions

Factor	2020-21 Projected	2021-22 Assumption	2022-23 Assumption	2023-24 Assumption	2024-25 Assumption
Step & Column		1.08%	1.08%	1.08%	1.08%
COLA		1.50%	1.28%	1.61%	1.90%
CalPERS	20.70%	23.00%	26.30%	27.30%	27.80%
Cal STRS	16.15%	15.92%	18.00%	18.00%	18.00%
Health & Welfare	4.00%	4.00%	4.00%	4.00%	4.00%
OASDI	6.20%	6.20%	6.20%	6.20%	6.20%
Unemployment	0.05%	0.05%	0.05%	0.05%	0.05%
Workers Comp	1.57%	1.57%	1.57%	1.57%	1.57%
Apple	2.50%	2.50%	2.50%	2.50%	2.50%
Energy Cost Increase (Rebate/Reopening)	\$0	\$600,000	\$200,000	\$0	\$0
Board Election Costs	\$250,000	\$0	\$150,000	\$0	\$250,000
Reserve for Re-Org		\$750,000	\$758,100	\$766,287	\$774,563
OPEB Contribution	\$2,696,531	\$6,916,531*	\$2,023,192	\$2,134,120	\$2,999,485
Contribution to Police Department (HEERF Offset for Revenue Loss)	(\$1,300,000)	(\$1,300,000)	(\$1,300,000)	(\$1,300,000)	\$1,300,000
Indirect Charge to HEERF II and III	(\$1,300,000)	(\$1,500,000)	\$0	\$0	\$0

* Repayment of loan taken from Fund 69 in 2019/20; \$5 million



Expenditure Assumptions Take-away



Multi-Year Revenue Projections

	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total SCFF	\$112,381,690	\$116,851,554	\$118,347,254	\$120,252,645	\$114,959,835
Total Ongoing Revenue	\$14,987,251	\$14,785,438	\$14,894,581	\$14,942,874	\$15,004,235
Total One-Time Revenue	\$3,024,299	\$1,906,786	\$2,725,310	\$3,075,310	\$3,075,310
Less SCFF Hold Harmless Revenue	(\$4,749,724)	(\$8,802,558)	(\$8,770,927)	(\$9,379,976)	
TOTAL “EARNED” REVENUE	\$125,643,516	\$124,741,220	\$127,196,218	\$128,890,853	\$133,039,380

Multi-Year Expenditure Projections

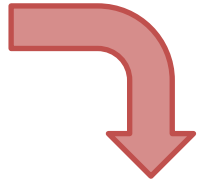
	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total Salaries	\$75,099,338	\$77,049,067	\$78,870,037	\$80,995,135	\$83,413,219
Total Benefits	\$35,496,734	\$37,090,490	\$40,613,420	\$42,202,836	\$43,779,891
Hold for Re-org.	\$0	\$750,000	\$758,100	\$766,287	\$774,563
<i>Sub-Total Employee Compensation</i>	<i>\$110,596,072</i>	<i>\$114,889,556</i>	<i>\$120,241,558</i>	<i>\$123,964,258</i>	<i>\$127,967,673</i>
Total Supplies, Op. Services & Capital Outlay	\$10,051,045	\$10,880,215	\$11,816,602	\$11,895,101	\$12,155,329
Total Transfers Out	\$3,381,976	\$7,421,976	\$4,028,637	\$4,214,458	\$6,452,957
<i>Sub-Total Other Operating Expense</i>	<i>\$13,433,021</i>	<i>\$18,302,191</i>	<i>\$15,845,239</i>	<i>\$16,109,559</i>	<i>\$18,608,286</i>
TOTAL EXENDITURES	\$124,029,092	\$133,191,748	\$136,086,797	\$140,073,817	\$146,575,959
Compensation as a % of Revenue	84.82%	86.03%	88.43%	89.65%	96.19%
Compensation as a % of Revenue (no HH)	88.02%	92.10%	94.53%	96.18%	96.19%
Compensation as a % of Expenditure	89.17%	86.26%	88.36%	88.50%	87.30%

Multi-Year Surplus (Deficit) Projections


	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total “Earned” Revenue	\$125,643,570	\$124,741,221	\$127,196,219	\$128,920,853	\$133,039,380
Total Expense	\$124,029,092	\$133,191,748	\$136,086,796	\$140,073,817	\$146,575,959
Net Surplus (Deficit) Before HH Applied	\$1,614,477	(\$8,450,527)	(\$8,890,577)	(\$11,152,964)	(\$13,536,579)
SCFF Hold Harmless(HH) Revenue	\$4,749,670	\$8,802,558	\$8,770,927	\$9,379,976	
Net Surplus (Deficit)	\$6,364,148	\$352,031	(\$119,650)	(\$1,802,988)	(\$13,536,579)

Multi-Year Ending Fund Balance & Reserves Projections

CLIFF YEAR



	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Beginning Fund Balance	\$20,812,352	\$27,176,500	\$27,528,531	\$27,408,879	\$25,605,891
Net Surplus (Deficit) Before HH Applied	\$1,614,424	(\$8,450,527)	(\$8,890,579)	(\$11,182,964)	(\$13,536,579)
Ending Fund Balance Before HH Applied	\$22,426,829	\$13,976,302	\$5,085,725	(\$6,097,239)	(\$19,633,818)
Reserve %	18.08%	10.49%	3.74%	-4.35%	-13.39%
SCFF Hold Harmless(HH) Revenue	\$4,749,670	\$8,802,558	\$8,770,927	\$9,379,976	
Ending Fund Balance with HH	\$27,176,500	\$27,528,531	\$27,408,879	\$25,605,891	\$12,069,312
Reserve %	21.9%	20.67%	20.14%	18.28%	8.23%



Multi-Year Projections Take-away

Enhanced revenue is masking our structural deficit and artificially inflating reserve percentages.



Multi-Year Expenditure Projections

Scenario Includes Ongoing
Reductions of \$1.1 million per
year starting in 2022/23 for total
MYP reduction of \$3.3 million

	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total Salaries	\$75,099,338	\$77,049,067	\$78,870,037	\$80,995,135	\$83,413,219
Total Benefits	\$35,496,734	\$37,090,490	\$40,613,420	\$42,202,836	\$43,779,891
Hold for Re-org.	\$0	\$750,000	\$758,100	\$766,287	\$774,563
Expenditure Reductions	\$0	\$0	(\$973,390)	(\$1,948,320)	(\$2,909,940)
Sub-Total Employee Compensation	\$110,596,072	\$114,889,556	\$119,268,167	\$122,015,938	\$125,057,733
Total Supplies, Op. Services & Capital Outlay	\$10,051,045	\$10,880,215	\$11,816,602	\$11,895,101	\$12,155,329
Total Transfers Out	\$3,381,976	\$7,421,976	\$4,028,637	\$4,214,458	\$6,452,957
Expenditure Reductions	\$0	\$0	(\$126,610)	(\$251,680)	(\$390,060)
Sub-Total Other Op. Expense	\$13,433,021	\$18,302,191	\$15,718,629	\$15,857,879	\$18,218,226
TOTAL EXENDITURES	\$124,029,092	\$133,191,748	\$134,986,797	\$137,873,817	\$143,275,959
Compensation as a % of Revenue	84.82%	86.03%	87.72%	88.24%	94.00%
Compensation as a % of Revenue (no HH)	88.02%	92.10%	93.77%	94.67%	94.00%
Compensation as a % of Expenditure	89.17%	86.26%	88.36%	88.50%	87.28%

Multi-Year Surplus (Deficit) Projections with Reductions

Scenario Includes Ongoing
Reductions of \$1.1 million per
year starting in 2022/23 for total
MYP reduction of \$3.3 million


	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total "Earned" Revenue	\$125,643,570	\$124,741,221	\$127,196,219	\$128,920,853	\$133,039,380
Total Expense	\$124,029,092	\$133,191,748	\$134,986,797	\$137,873,817	\$143,275,959
Net Surplus (Deficit) Before HH Applied	\$1,614,424	(\$8,450,527)	(\$7,790,579)	(\$8,982,964)	(\$10,236,579)
SCFF Hold Harmless(HH) Revenue	\$4,749,724	\$8,802,558	\$8,770,927	\$9,379,976	
Net Surplus (Deficit)	\$6,364,148	\$352,031	\$980,348	\$397,012	(\$10,236,579)

Multi-Year Ending Fund Balance & Reserves Projections with Reductions

Scenario Includes Ongoing Reductions of \$1.1 million per year starting in 2022/23 for total MYP reduction of \$3.3 million

CLIFF YEAR 

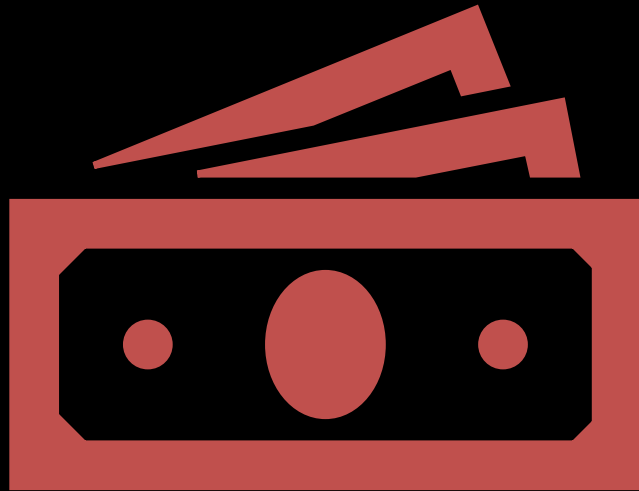
	2020-21 Projected Actuals	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Beginning Fund Balance	\$20,812,352	\$27,176,500	\$27,528,531	\$28,508,879	\$28,905,891
Net Surplus (Deficit) Before HH Applied	\$1,614,424	(\$8,450,527)	(\$7,790,579)	(\$8,982,964)	(\$10,236,579)
Ending Fund Balance Before HH Applied	\$22,426,776	\$13,976,249	\$6,185,670	(\$2,797,294)	(\$13,033,873)
Reserve %	18.08%	10.49%	4.58%	-2.03%	-9.10%
SCFF Hold Harmless(HH) Revenue	\$4,749,670	\$8,802,558	\$8,770,927	\$9,379,976	
Ending Fund Balance with HH	\$27,176,500	\$27,528,531	\$28,508,879	\$28,905,891	\$18,669,312
Reserve %	21.91%	20.67%	21.12%	20.97%	13.03%



Multi-Year Projections with Reductions Take-away

Enhanced revenue is masking our structural deficit and artificially inflating reserve percentages.





2020-21 Savings

Materials & Supplies = \$460,000
Services & Other Op. = \$330,000

HEERF II CARES Funding Update

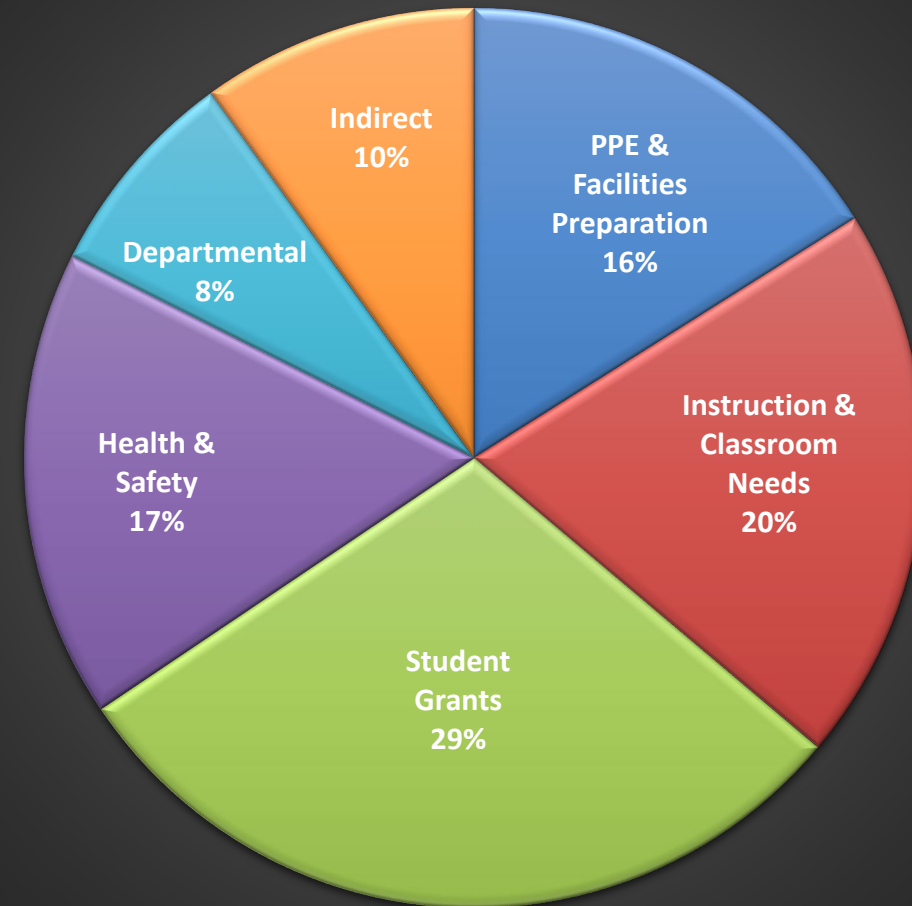
Budget Groups:

- A. PPE & Facilities 16%
- B. Instruction & Classroom 20%
- C. Student Grants 29%
- D. Health & Safety 17%
- E. Departmental 8%
- F. Indirect 10%

Notes:

- HEERF II permits considerably more flexibility over HEERF I
- District currently has ~\$1.3M in other COVID-19 allocations available (e.g., State Block Grant & CARES MSI)
- Instruction/Classroom & Student Grants represent 49% of HEERF II.

HEERF II CARES: Institutional Budget



HEERF III Funding

HEERF III CARES (a.k.a. American Rescue Plan)

Palomar College Allocation: \$30,395,000*

- Student Grant Allocation: \$15,197,500 (Min. 50%)
- Institutional Allocation: \$15,197,500

**Note: Represents CCCO estimate as of March 12, 2021*

Differences compared to HEERF I and II:

- Indirect expense allocation permitted (10% of grant)
- Requires colleges to spend a portion implementing evidence-based practices to monitor and suppress the coronavirus
- Increased costs from declining enrollment and efforts to mitigate declines
- Closures of revenue-producing services and facilities
- COVID-19 testing, vaccination, PPE, and classroom retrofits



THANK YOU!