

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q1) Sep 30, 2020

District: (060) PALOMAR

Your Quarterly Data is ready for certification.
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

CBO Phone:

CBO Signature: 
Yulian Ligioso (Nov 5, 2020 14:17 PST)

Date Signed: _____

Chief Executive Officer Name:

CEO Signature: 
Jack Kahn (Nov 6, 2020 08:18 PST)

Date Signed: _____

Electronic Cert Date:

District Contact Person

Name:

Title:

Telephone:

Fax:

E-Mail:

Certify This Quarter

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2020-2021

District: (060) PALOMAR

Quarter Ended: (Q1) Sep 30, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	123,851,291	133,974,423		131,684,892
A.2	Other Financing Sources (Object 8900)	2,293,599	6,748,113		146,993
A.3	Total Unrestricted Revenue (A.1 + A.2)	126,144,890	140,722,536		131,831,885
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	118,532,297	134,320,946		129,460,751
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,575,903	7,606,200		2,035,445
B.3	Total Unrestricted Expenditures (B.1 + B.2)	126,108,200	141,927,146		131,496,196
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	36,690	-1,204,610		335,689
D.	Fund Balance, Beginning	21,853,780	21,890,470		20,812,353
D.1	Prior Year Adjustments + (-)	0	0		0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	21,853,780	21,890,470		20,812,353
E.	Fund Balance, Ending (C. + D.2)	21,890,470	20,685,860		21,148,042
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.4%	14.6%		16.1%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1 Annualized FTES (excluding apprentice and non-resident)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		24,293,111	25,067,446	22,834,953
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	18,225,395	24,293,111	25,067,446	22,834,953

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	131,684,892	131,684,892	14,200,577	10.8%
I.2	Other Financing Sources (Object 8900)	146,993	146,993	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	131,831,885	131,831,885	14,200,577	10.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	129,460,751	129,460,751	26,844,744	20.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,035,445	2,035,445	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	131,496,196	131,496,196	26,844,744	20.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	335,689	335,689	-12,644,167	
L.	Adjusted Fund Balance, Beginning	20,812,353	20,812,353	20,812,353	
L.1	Fund Balance, Ending (C. + L.2)	21,148,042	21,148,042	8,168,186	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16.1%	16.1%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify YYYY-YY)	Management	Academic		Classified
		Permanent	Temporary	
	Total Cost Increase	Total Cost Increase	Total Cost Increase	Total Cost Increase

		% *	% *	% *	% *
a. SALARIES:					
Year 1:					
Year 2:					
Year 3:					
b. BENEFITS:					
Year 1: 2020-21				30,000	
Year 2: 2021-22				30,000	
Year 3: 2022-23				30,000	

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District settled on the following contracts this quarter:

- Settlement with Classified employees: The classified contract includes a built-in COLA provision, but since no State-funded COLA was provided, there would be no fiscal impact in the current year.
- Settlement with Faculty includes increase in PT faculty benefits, increasing from \$200,000 to \$230,000, ongoing. The District will fund this increase from the savings of the restructured benefit programs that will be implemented October 1, 2020.

d. Did any contracts settled in this time period cover part-time, temporary faculty? YES

d.1

Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*? YES

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2

Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)









Quarter 1 Data - CCFS-311Q (Quarterly Financial Status Rep)

Final Audit Report

2020-11-06

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By:	Heather Sutton (HSutton@palomar.edu)
Status:	Signed
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