

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ

CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

Quarter Ended: (Q3) Mar 31, 2019

District: (060) PALOMAR

Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

Blank

CBO Phone:

Use format 999-555-1212

760-744-1150

CEO Signature:

Joi Lin Blake

Date Signed:

5/1/19

Chief Executive Officer Name:

Dr. Joi Lin Blake

CEO Signature:

Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Carmen M. Coniglio

Title:

Sr. Director, Fiscal Services

Telephone:

Use format 999-555-1212

760-744-1150

Fax:

Use format 999-555-1212

760-761-3562

E-Mail:

cconiglio@palomar.edu

Certify This Quarter

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:

Christine Atalig (916)327-5772 atalig@ccccc.edu or Tracy Britten (916)324-9794 tbritten@ccccc.edu

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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2018-2019

District: (060) PALOMAR

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,065,699	114,347,862	123,851,291	124,690,838
A.2	Other Financing Sources (Object 8900)	763,000	10,367,225	2,293,599	6,693,592
A.3	Total Unrestricted Revenue (A.1 + A.2)	118,828,699	124,715,087	126,144,890	131,384,430
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104,961,269	117,119,476	118,532,297	127,692,773
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,420,650	7,594,375	7,575,903	7,362,301
B.3	Total Unrestricted Expenditures (B.1 + B.2)	110,381,919	124,713,851	126,108,200	135,055,074
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	8,446,780	1,236	36,690	-3,670,644
D.	Fund Balance, Beginning	10,082,203	21,852,544	21,853,780	21,890,470
D.1	Prior Year Adjustments + (-)	3,323,561	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,405,764	21,852,544	21,853,780	21,890,470
E.	Fund Balance, Ending (C. + D.2)	21,852,544	21,853,780	21,890,470	18,219,826
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.8%	17.5%	17.4%	13.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,603	18,129	19,102	17,911
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2015-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		22,978,001	26,107,077	22,903,857
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	23,758,497	22,978,001	26,107,077	22,903,857

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	121,714,116	124,690,838	78,045,367	62.6%
I.2	Other Financing Sources (Object 8900)	6,373,534	6,693,592	4,959,145	74.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	128,087,650	131,384,430	83,004,512	63.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	124,718,579	130,079,773	94,000,413	72.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,011,279	7,362,301	30,000	0.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	131,729,858	137,442,074	94,030,413	68.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-3,642,208	-6,057,644	-11,025,901	
L.	Adjusted Fund Balance, Beginning	21,890,470	21,890,470	21,890,470	
L.1	Fund Balance, Ending (C. + L.2)	18,248,262	15,832,826	10,864,569	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.9%	11.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)