

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2018-2019)
(Budget Report for Fiscal Year 2019-2020)

District: PALOMAR

District Code: 060

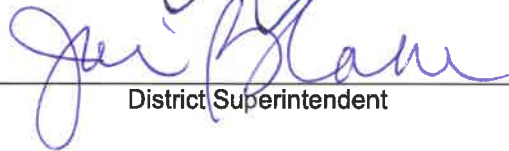
This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

10/09/2019

Date



District Superintendent

10/09/19

Date

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2019. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	23,088,013	23,088,013		23,088,013
Other	1300	17,897,094	17,897,094		17,897,094
Total Instructional Salaries		40,985,107	40,985,107	0	40,985,107
Non-Instructional Salaries					
Contract or Regular	1200		9,291,078		9,291,078
Other	1400		977,395		977,395
Total Non-Instructional Salaries		0	10,268,473	0	10,268,473
Total Academic Salaries		40,985,107	51,253,580	0	51,253,580
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		23,583,769	411,891	23,995,660
Other	2300		1,375,115	156,558	1,531,673
Total Non-Instructional Salaries		0	24,958,884	568,449	25,527,333
Instructional Aides					
Regular Status	2200	1,844,975	1,844,975		1,844,975
Other	2400	521,641	521,641		521,641
Total Instructional Aides		2,366,616	2,366,616	0	2,366,616
Total Classified Salaries		2,366,616	27,325,500	568,449	27,893,949
Employee Benefits	3000	19,378,517	42,507,879	270,816	42,778,695
Supplies and Materials	4000		996,081	20,643	1,016,724
Other Operating Expenses	5000	1,715,662	11,089,678	255,248	11,344,926
Equipment Replacement	6420		3,099		3,099
Total Expenditures Prior to Exclusions		64,445,902	133,175,817	1,115,156	134,290,973

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Exclusions	TOP Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	461,582	461,582		461,582
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		807,544		807,544
Objects to Exclude	Object Code				
Rents and Leases	5060		204,921	272	205,193
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		4,185,190		4,185,190

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		461,582	5,659,237	272	5,659,509
Total for ECS 84362, 50% Law		63,984,320	127,516,580	1,114,884	128,631,464
Percent of CEE (Instructional Salary Cost / Total CEE)		50.18%	100.00%		
50% of Current Expense of Education			63,758,290		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		63,984,320	127,516,580	1,114,884	128,631,464
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		64,445,902	133,175,817	1,115,156	134,290,973
Capital Expenditures	6000	1,120	25,100	7,972	33,072
Equipment Replacement (Back out)	6420		(3,099)	0	(3,099)
Total Unrestricted General Fund Expenditures		64,447,022	133,197,818	1,123,128	134,320,946

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	437,293	293,390	730,683
In County Treasury	9112	34,762,762	7,798,281	42,561,043
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,877		25,877
Investments (at cost)	9120			0
Accounts Receivable	9130	7,175,550	3,025,589	10,201,139
Due from Other Funds	9140	770,661	2,338,472	3,109,133
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	496,769	88,919	585,688
TOTAL ASSETS		43,668,912	13,544,651	57,213,563
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	5,262,051	1,214,546	6,476,597
Accrued Salaries and Wages Payable	9520	3,004,861	502,185	3,507,046
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	9,595,640	548,615	10,144,255
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,120,500	5,387,924	10,508,424
TOTAL LIABILITIES		22,983,052	7,653,270	30,636,322

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

COMBINED BALANCE SHEET

10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		5,891,381	5,891,381
Committed Fund Balance	9753	9,035,070		9,035,070
Assigned Fund Balance	9754	4,000,458		4,000,458
Total Designated Fund Balance		13,035,528	5,891,381	18,926,909
Uncommitted Fund Balance	9790	7,650,332		7,650,332
TOTAL FUND EQUITY		20,685,860	5,891,381	26,577,241
TOTAL LIABILITIES AND FUND EQUITY		43,668,912	13,544,651	57,213,563

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	21,669,318		
Cash With Fiscal Agents	9113			105,272,817
Investments (at cost)	9120			
Accounts Receivable	9130	339,199		
Due from Other Funds	9140			
TOTAL ASSETS		22,008,517	0	105,272,817
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	22,008,517		105,272,817
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		22,008,517	0	105,272,817
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		22,008,517	0	105,272,817
TOTAL LIABILITIES AND FUND EQUITY		22,008,517	0	105,272,817

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			855			
In County Treasury	9112			630,992			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			16,683			
Due from Other Funds	9140			8,123			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	656,653	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			3,922			
Accrued Salaries and Wages Payable	9520			34,772			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			59,207			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	97,901	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	558,752	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	558,752	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	558,752	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	656,653	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,051		
In County Treasury	9112	12,807,769		178,882,892
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	152,851		2,012,084
Due from Other Funds	9140	34		281
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	1,451		303,125
TOTAL ASSETS		12,963,156	0	181,198,382
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	22,476		2,100,345
Accrued Salaries and Wages Payable	9520			4,729
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	714,981		38,291
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		737,457	0	2,143,365

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	813,730		179,055,017
Committed Fund Balance	9753	11,411,969		
Assigned Fund Balance	9754			
Total Designated Fund Balance		12,225,699	0	179,055,017
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		12,225,699	0	179,055,017
TOTAL LIABILITIES AND FUND EQUITY		12,963,156	0	181,198,382

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		8,908,359
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		90,294
Due from Other Funds	9140		7,866,793
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	16,865,446

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		50,776
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	50,776
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	50,776

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

COMBINED BALANCE SHEET

61 Self-Insurance Fund

69 Other Internal Service Fund

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		16,814,670
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	16,814,670
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	16,814,670
TOTAL LIABILITIES AND FUND EQUITY		0	16,865,446

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	160,361	295	1,322	88,370	4,650			
In County Treasury	9112		340,244	169,751		1,283,399			
Cash With Fiscal Agents	9113								7,089,273
Revolving Cash Accounts	9114					945			
Investments (at cost)	9120								
Accounts Receivable	9130		24,796	41,950	37,894	14,249			
Due from Other Funds	9140								
Student Loans Receivable	9150					10,104			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		160,361	365,335	213,023	126,264	1,313,347	0	0	7,089,273

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	1,549		17,415	95,849	216			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		1,002		26,628				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		19,859	72,760					
Total Current Liabilities and Deferred Revenue		1,549	20,861	90,175	122,477	216	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	1,549	20,861	90,175	122,477	216	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2019

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		344,474	124,848	3,787	1,313,131			7,089,273
Committed Fund Balance	9753	158,812							
Assigned Fund Balance	9754								
Total Designated Fund Balance		158,812	344,474	124,848	3,787	1,313,131	0	0	7,089,273
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		158,812	344,474	124,848	3,787	1,313,131	0	0	7,089,273
TOTAL LIABILITIES AND FUND EQUITY		160,361	365,335	215,023	126,264	1,313,347	0	0	7,089,273

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		4,297,122	4,297,122
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		58,160	58,160
Student Financial Aid	8150		67,862	67,862
Veterans Education	8160		21,225	21,225
Vocational and Technical Education Act (VATEA)	8170		678,926	678,926
Other Federal Revenues	8190		225,700	225,700
Total Federal Revenues	8100	0	5,348,995	5,348,995
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,830,046		2,830,046
State General Apportionment	8612	4,573,752		4,573,752
Other General Apportionment	8613	1,477,163		1,477,163
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,228,751	1,228,751
Disabled Students Programs and Services(DSPS)	8623		1,298,666	1,298,666
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		321,662	321,662
Telecommunications and Technology Infrastructure Program (TTIP)	8626		3,323,223	3,323,223
Other General Categorical Programs	8627		13,445,951	13,445,951

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
EPA Proceeds	8630	16,981,025		16,981,025
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		2,877,661	2,877,661
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	460,001		460,001
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,446,381	1,452,033	4,898,414
State Mandated Costs	8685	560,956		560,956
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	8,102,200		8,102,200
Total State Revenues	8600	38,431,524	23,947,947	62,379,471

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	70,882,575		70,882,575
Tax Allocation, Supplemental Roll	8812	1,928,600		1,928,600
Tax Allocation, Unsecured Roll	8813	2,146,155		2,146,155
Prior Years Taxes	8816	(32,376)		(32,376)
Education Revenues Augmentation Fund (ERAF)	8817	(36,675)		(36,675)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	5,860,258		5,860,258
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		413,197	413,197
Contract Services	8830			
Contract Instructional Services	8831		2,779,607	2,779,607
Other Contract Services	8832	340,128		340,128
Sales and Commissions	8840	391,265	38,132	429,397
Rentals and Leases	8850	143,062		143,062
Interest and Investment Income	8860	852,555		852,555
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	8,561,243		8,561,243
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875	12,130		12,130
Health Services	8876	19,609	820,304	839,913
Instructional Materials Fees and Sales of Materials	8877	475,117	30,000	505,117
Insurance	8878			0
Student Records	8879	138,328		138,328
Nonresident Tuition	8880	3,421,773	53,311	3,475,084
Parking Services and Public Transportation	8881		1,112,473	1,112,473
Other Student Fees and Charges	8885	48	313,659	313,707
Other Local Revenues	8890	439,104	793,405	1,232,509
Total Local Revenues	8800	95,542,899	6,354,088	101,896,987
Total Revenues		133,974,423	35,651,030	169,625,453

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	6,748,113	8,610,067	15,358,180
Total Other Financing Sources	8900	6,748,113	8,610,067	15,358,180
Total Revenues and Other Financing Sources		140,722,536	44,261,097	184,983,633

CALIFORNIA COMMUNITY COLLEGES

Expend by Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200	194,816		864			195,680
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	3,578,141	217,503	83,398			3,879,042
Business and Management	0500	1,647,467		10,941			1,658,408
Communications	0600	1,932,564		52,363			1,984,927
Computer and Information Science	0700	1,727,957		71,701			1,799,658
Education	0800	2,444,620		124,014			2,568,634
Engineering and Related Industrial Technology	0900	3,012,735		228,030	1,052,789		4,293,554
Fine and Applied Arts	1000	3,943,355		181,779	1,120		4,126,254
Foreign language	1100	2,016,571	14,399	18,018			2,048,988
Health	1200	4,688,360		435,209	33,096		5,156,665
Consumer Education And Home Economics	1300	1,397,781	5,266	28,419	214		1,431,680
Law	1400	63,414		880			64,294
Humanities(Letters)	1500	7,835,802		43,453			7,879,255
Library Science	1600	22,950		7,241	2,065		32,256
Mathematics	1700	6,198,132		19,775			6,217,907
Military Studies	1800						0
Physical Sciences	1900	3,510,623		105,924			3,616,547
Psychology	2000	1,646,628		3,728			1,650,356
Public Affairs and Services	2100	1,580,924		400,125			1,981,049
Social Sciences	2200	6,088,283		32,245			6,120,528
Commercial Services	3000						0
Interdisciplinary Studies	4900	9,703,750	7,955	962,586	566,938		11,241,229
Instruc Staff-Retirees' Brnfts & Retire Incents	5900	461,582					461,582
Sub-Total Instructional Activites		63,696,455	245,123	2,810,693	1,656,222		68,408,493
Total Expenditures for GF Activities*		63,717,443	79,157,797	20,855,813	4,491,576	16,134,915	184,357,544

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		5,760,944	456,581	27,916		6,245,441
Course and Curriculum Development	6020		309,996	178,537	926,369		1,414,902
Academic / Faculty Senate	6030		534,991	7,614			542,605
Other Instructional Administration & Governance	6090		11,521,724	180,662	11,359		11,713,745
Total Instructional Admin. & Governance		0	18,127,655	823,394	965,644	0	19,916,693
Instructional Support Services	6100						
Learning Center	6110		2,735,392	143,765	23,307		2,902,464
Library	6120		3,009,124	55,389	308,062		3,372,575
Media	6130		2,643,700	2,878,986	40,703		5,563,389
Museums and Galleries	6140		83,812	2,773			86,585
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		1,022,763	1,849,970	2,417		2,875,150
Total Instructional Support Services		0	9,494,791	4,930,883	374,489	0	14,800,163
Admissions and Records	6200		3,167,075	144,111	2,579		3,313,765
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		4,724,190	15,981			4,740,171
Matriculation and Student Assessment	6320		2,836,046	252,714	2,700		3,091,460
Transfer Programs	6330		218,598	7,829			226,427
Career Guidance	6340			936			936
Other Student Counseling and Guidance	6390		333,152	58,971	7,546		399,669
Total Student Counseling and Guidance		0	8,111,986	336,431	10,246	0	8,458,663

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
S10 General Fund - Combined
 (Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPPS)	6420		1,596,380	89,598	27,268		1,713,246
Extended Opportunity Programs and Services (EOPS)	6430		1,625,942	174,919	18,930	61,322	1,881,113
Health Services	6440		1,423,214	204,584	47,739		1,675,537
Student Personnel Administration	6450		6,368				6,368
Financial Aid Administration	6460		2,636,114	950,855	2,002		3,588,971
Job Placement Services	6470			2,171			2,171
Veterans Services	6480		366,854	64,070	1,285		432,209
Miscellaneous Student Services	6490		2,376,977	868,248	18,329	276,188	3,539,742
Total Other Student Services		0	10,031,849	2,354,445	115,553	337,510	12,839,357
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,426,189	200,761	1,293,488		4,920,438
Custodial Services	6530		3,326,551	298,713			3,625,264
Grounds Maintenance and Repairs	6550		1,079,275	49,116			1,128,391
Utilities	6570			3,223,442			3,223,442
Other Operations and Maintenance of Plant	6590			15,121			15,121
Total Operation and Maintenance of Plant	6500	0	7,832,015	3,787,153	1,293,488	0	12,912,656
Planning, Policymaking and Coordinations	6600		5,483,756	2,317,054	28,679		7,829,489

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,285,486	1,037,731			2,323,217
Fiscal Operations	6720		2,632,336	(34,750)			2,597,586
Human Resources Management	6730		386,988	3,465			390,453
Noninstruct Staff Retirees' Benefits & Retirement *	6740		807,544				807,544
Staff Development	6750		2,012	64,736			66,748
Staff Diversity	6760			68,252			68,252
Logistical Services	6770		2,271,009	615,849	4,405		2,891,263
Management Information Systems	6780		5,071,991	1,065,772	(26)		6,137,737
Other General Institutional Support Services	6790			61,290			61,290
Total General Institutional Support Services	6700	0	12,457,366	2,882,345	4,379	0	15,344,090
Community Services & Economic Development	6800						
Community Recreation	6810		284,426	12,797			297,223
Community Service Classes	6820						0
Community Use of Facilities	6830		18,865	29			18,894
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	303,291	12,826	0	0	316,117

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		2,083				2,083
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		3,066,191	190,099	32,325		3,288,615
Student and Co-Curricular Activities	6960		831,994	263,248	7,972		1,103,214
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	3,900,268	453,347	40,297	0	4,393,912
Auxiliary Operations	7000						
Contract Education	7010	20,988	2,622	3,131			26,741
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	20,988	2,622	3,131	0	0	26,741

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					13,913,373	13,913,373
Student Aid	7320					1,884,032	1,884,032
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	15,797,405	15,797,405
Sub-Total Non-Instructional Activities		20,988	78,912,674	18,045,120	2,835,354	16,134,915	115,949,051
Total Expenditures General Fund: activities *		63,717,443	79,157,797	20,855,813	4,491,576	16,134,915	184,357,544

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2019-2020 Appropriations Limit:			
A.	2018-2019 Appropriations Limit:			\$149,745,703
B.	2019-2020 Price Factor:	1.0385		
C.	Population factor:			
	1. 2017-2018 Second Period Actual FTES	19,108.94		
	2. 2018-2019 Second Period Actual FTES	17,807.72		
	3. 2018-2019 Population change factor (C2/C1)	0.9319		
D.	2018-2019 Limit adjusted by inflation and population factors (A * B * C.3)			\$144,920,619
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$144,920,619
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2019-2020 Appropriations Limit (D + E.3 - F.3)			\$144,920,619
II.	2019-2020 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			27,345,294
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			500,000
C.	Local Property taxes			80,522,120
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2019-2020 Appropriations Subject to Limit			\$108,367,414

For Actual Year: 2018-2019

Budget Year: 2019-2020

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			5,348,995	7,012,597	5,348,995	7,012,597
State Revenues	8600	38,431,524	35,453,385	23,947,947	25,168,327	62,379,471	60,621,712
Local Revenues	8800	95,542,899	102,196,989	6,354,088	5,446,663	101,896,987	107,643,652
Total Revenues		133,974,423	137,650,374	35,651,030	37,627,587	169,625,453	175,277,961
EXPENDITURES:							
Academic Salaries	1000	51,253,580	56,082,970	4,296,641	4,054,006	55,550,221	60,136,976
Classified Salaries	2000	27,893,950	30,225,442	10,140,409	10,346,666	38,034,359	40,572,108
Employee Benefits	3000	42,778,685	46,483,526	6,511,975	6,298,544	49,290,660	52,782,070
Supplies and Materials	4000	1,016,728	1,080,780	2,129,513	2,032,494	3,146,241	3,113,274
Other Operating Expenses and Services	5000	11,344,931	10,284,365	6,364,641	6,016,658	17,709,572	16,301,023
Capital Outlay	6000	33,072	71,153	4,458,504	3,853,543	4,491,576	3,924,696
Total Expenditures		134,320,946	144,228,236	33,901,683	32,601,911	168,222,629	176,830,147
Excess /(Deficiency) of Revenues over Expenditures		(346,523)	(6,577,862)	1,749,347	5,025,676	1,402,824	(1,552,186)
Other Financing Sources	8900	6,748,113	5,028,000	8,610,067	7,625,897	15,358,180	12,653,897
Other Outgo	7000	7,606,200	5,198,997	8,528,715	8,050,124	16,134,915	13,249,121
Net Increase/(Decrease) in Fund Balance		(1,204,610)	(6,748,859)	1,830,699	4,601,449	626,089	(2,147,410)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	21,890,470	20,685,860	4,060,682	5,891,381	25,951,152	26,577,241
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	21,890,470		4,060,682		25,951,152	
Ending Fund Balance, June 30		20,685,860	13,937,001	5,891,381	10,492,830	26,577,241	24,429,831

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2018-2019

Budget Year: 2019-2020

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	1,967,890	1,972,095				
State Revenues	8600	200,942	250,000				
Local Revenues	8800	29,623,977	30,385,000				
Total Revenues		31,792,809	32,607,095	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					686,318	564,925
Other Incoming Transfers	8983	10,803					
Total Other Financing Sources		10,803	0	0	0	686,318	564,925
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	9,107,695	8,060,862			618,618	465,000
Debt Interest and Other Service Charges	7120	27,516,370	27,366,153			1,151,719	99,925
Transfers Outgoing	7300 & 7400	10,803					
Reserve for Contingencies	7900						
Total Other Outgo	7000	36,634,868	35,427,015	0	0	1,770,337	564,925
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(36,624,065)	(35,427,015)	0	0	(1,084,019)	0
Net Increase/Decrease in Fund Balance		(4,831,256)	(2,819,920)	0	0	(1,084,019)	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	26,839,523	22,008,517	0	0	592,120	105,272,817
Prior Years Adjustments	9020	250				105,764,716	
Adjusted Beginning Balance	9030	26,839,773		0	0	106,356,836	
Ending Fund Balance, June 30		22,008,517	19,188,597	0	0	105,272,817	105,272,817

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2018-2019

Budget Year: 2019-2020

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					64,616	50,000
State Revenues	8600					702,314	663,456
Local Revenues	8800					1,039,016	1,504,518
Total Income		0	0	0	0	1,805,946	2,217,974
Expenditures							
Academic Salaries	1000					821,366	973,393
Classified Salaries	2000					317,724	201,000
Employee Benefits	3000					460,063	520,467
Supplies and Materials	4000					86,683	73,000
Other Operating Expenses and Services	5000					25,090	31,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	1,710,926	1,798,860
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	95,020	419,114
Other Financing Sources	8900						
Other Outgo	7000						419,114
Net Increase/(Decrease) in Fund Balance		0	0	0	0	95,020	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	463,732	558,752
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		463,732	
Ending Fund Balance, June 30		0	0	0	0	558,752	558,752

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2018-2019

Budget Year: 2019-2020

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,364,087	3,016,970			4,137,216	4,000,000
Total Income		4,364,087	3,016,970	0	0	4,137,216	4,000,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					420,208	392,220
Employee Benefits	3000					232,732	310,091
Supplies and Materials	4000	5,168	10,600				
Other Operating Expenses and Services	5000	1,652,790	2,801,251			1,396,012	
Capital Outlay	6000	6,461,951	3,259,458			21,093,671	182,352,706
Total Expenditures		8,119,909	6,071,309	0	0	23,142,623	183,055,017
Excess /(Deficiency) of Revenues over Expenditures		(3,755,822)	(3,054,339)	0	0	(19,005,407)	(179,055,017)
Other Financing Sources	8900	2,577,258	5,293,891				
Other Outgo	7000	6,029,178	5,654,216				
Net Increase/(Decrease) in Fund Balance		(7,207,742)	(3,414,664)	0	0	(19,005,407)	(179,055,017)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	19,433,441	12,225,699	198,060,424	0		179,055,017
Prior Years Adjustments	9020			(198,060,424)		198,060,424	
Adjusted Beginning Balance	9030	19,433,441		0		198,060,424	
Ending Fund Balance, June 30		12,225,699	8,811,035	0	0	179,055,017	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2018-2019

Budget Year: 2019-2020

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2018-2019

Budget Year: 2019-2020

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			4,758,495	3,433,469		
Other Financing Sources	8900			3,448,760	2,666,531		
Total Income		0	0	8,207,255	6,100,000		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,893,134	5,910,614		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	5,893,134	5,910,614		
Net Profit or Loss		0	0	2,314,121	189,386		
Other Outgo	7000			4,000,000	7,000,000		
Net Increase/(Decrease) in Fund Balance		0	0	(1,685,879)	(6,810,614)		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	23,288,503	16,814,670		
Prior Years Adjustments	9020			(4,787,954)			
Adjusted Beginning Balance	9030	0		18,500,549			
Ending Fund Balance, June 30		0	0	16,814,670	10,004,056		

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	15,140	9,900	62,662	53,163	176,194	176,810
Total Income		15,140	9,900	62,662	53,163	176,194	176,810
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	11,772	117,522		7,000	1,084	7,000
Other Operating Expenses and Services	5000	19,114	69,990	41,069	40,000		
Capital Outlay	6000					28,017	26,000
Total Expenditures		30,886	187,512	41,069	47,000	29,101	33,000
Excess /(Deficiency) of Revenues over Expenditures		(15,746)	(177,612)	21,593	6,163	147,093	143,810
Other Financing Sources	8900	30,000	34,000				
Other Outgo	7000	1,000	15,200			193,543	204,600
Net Increase/(Decrease) in Fund Balance		13,254	(158,812)	21,593	6,163	(46,450)	(60,790)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	145,558	158,812	322,881	344,474	171,298	124,848
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	145,558		322,881		171,298	
Ending Fund Balance, June 30		158,812	0	344,474	350,637	124,848	64,058

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	18,181,102	18,245,191				
State Revenues	8600	1,756,224	1,756,744				
Local Revenues	8800	2,305	2,307	837,816	817,780		
Total Income		19,939,631	20,004,242	837,816	817,780	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	2,305	2,307				
Capital Outlay	6000						
Total Expenditures		2,305	5,593	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		19,937,326	19,998,649	837,816	817,780	0	0
Other Financing Sources	8900	35,578					
Other Outgo	7000	19,972,904	19,998,649	780,735	2,130,911		
Net Increase/(Decrease) in Fund Balance		0	0	57,081	(1,313,131)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,787	3,787	1,256,050	1,313,131		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,787		1,256,050		0	
Ending Fund Balance, June 30		3,787	3,787	1,313,131	0	0	0

For Actual Year: 2018-2019

Budget Year: 2019-2020

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			301,319	
Total Income		0	0	301,319	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	301,319	0
Other Financing Sources	8900			2,000,000	2,000,000
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	2,301,319	2,000,000
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		7,089,273
Prior Years Adjustments	9020			4,787,954	
Adjusted Beginning Balance	9030	0		4,787,954	
Ending Fund Balance, June 30		0	0	7,089,273	9,089,273

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2018-2019

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	1,448,760
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	35,578
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	2,959,145
29	OTHER DEBT SERVICE FUND	41	CAPITAL OUTLAY PROJECTS FUND	492,775
79	OTHER TRUST FUNDS	69	OTHER INTERNAL SERVICES FUND	2,000,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	193,543

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Actual Report
L10 GENERAL FUND

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010	1,174,039			900,076		
Adjustments	9020						
Adjusted Beginning Balance	9030	1,174,039			900,076		
Actual Fiscal Year Data							
State Lottery Proceeds:	8681	3,446,381			1,452,033		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials							
Software	4100				0	8,252	8,252
Books, Magazines, & Periodicals	4200				0	162,738	162,738
Instructional Supplies & Materials	4300				0	484,820	484,820
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	655,810	655,810
Other Operating Expenses and Services	5000	4,185,190			4,185,190	168,207	4,353,397
Capital Outlay							
Library Books	6300				0	291,052	291,052
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	291,052	291,052
Other Outgo	7000				0		0
Total Expenditures		4,185,190	0	0	4,185,190	1,115,069	5,300,259
Ending Balance					435,230	1,237,040	1,672,270

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional & Institutional Unrestricted	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional Materials Proposition 20 (AC 0100-4900)	
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		435,230			1,237,040	
Adjustments	9020						
Adjusted Beginning Balance	9030		435,230			1,237,040	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		2,817,036			994,248	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	7,266	7,266
Books, Magazines, & Periodicals	4200				0	143,286	143,286
Instructional Supplies & Materials	4300				0	426,616	426,616
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	577,168	577,168
Other Operating Expenses and Services	5000	2,706,100				145,663	2,851,763
Capital Outlay	6000						
Library Books	6300				0	203,100	203,100
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	203,100	203,100
Other Outgo	7000				0		0
Total Expenditures		2,706,100	0	0	2,706,100	925,931	3,632,031
Ending Balance					546,166	1,305,357	

Annual Financial and Budget Report

For Actual Year: 2018-2019

District ID: 060

Name: PALOMAR

EPA Revenue	16,981,025
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	16,981,025	0	0	16,981,025
TOTAL		16,981,025	0	0	16,981,025

Annual Financial and Budget Report

For Actual Year: 2018-2019

Budget Year: 2019-2020

District ID: 060

Name: PALOMAR

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	4,089,540	2,397,022	6,486,562	N/A	N/A
2016-17	5,089,932	3,165,459	8,255,391	1,768,829	27.27%
2017-18	5,893,568	3,797,521	9,691,089	1,435,698	17.39%
2018-19	6,844,616	4,944,913	11,789,529	2,098,440	21.65%
2019-20	7,659,565	5,919,553	13,579,118	1,789,589	15.18%
2020-21	7,820,999	6,658,793	14,479,792	900,674	6.63%

Does the district have a plan to fund these expenses through 2020-21?
No
Explain Yes or No
The District dedicates some of its reserves to paying down its annual obligations. Depending on the apportionment funding, our budget will be adjusted to cover these pension expenses. The District is looking to reduce expenditures by offering an early retirement program in the FY20 period.