

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2017-2018)
(Budget Report for Fiscal Year 2018-2019)

District: PALOMAR

District Code: 060

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



Ron Ballesteros-Perez

District Chief Business Officer

10/9/2018

Date



Joi Lyn Blake, Ed.D.

District Superintendent

10/9/2018

Date

Contact: Ron Ballesteros-Perez

(760) 744-1150 3452

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2018. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	22,447,797	22,447,797		22,447,797
Other	1300	17,017,435	17,017,435		17,017,435
Total Instructional Salaries		39,465,232	39,465,232	0	39,465,232
Non-Instructional Salaries					
Contract or Regular	1200		8,901,145		8,901,145
Other	1400		825,095		825,095
Total Non-Instructional Salaries		0	9,726,240	0	9,726,240
Total Academic Salaries		39,465,232	49,191,472	0	49,191,472
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		21,152,836	475,072	21,627,908
Other	2300		1,475,495	128,384	1,603,879
Total Non-Instructional Salaries		0	22,628,331	603,456	23,231,787
Instructional Aides					
Regular Status	2200	1,566,429	1,566,429		1,566,429
Other	2400	483,903	483,903		483,903
Total Instructional Aides		2,050,332	2,050,332	0	2,050,332
Total Classified Salaries		2,050,332	24,678,663	603,456	25,282,119
Employee Benefits	3000	15,837,797	34,186,243	279,032	34,465,275
Supplies and Materials	4000		624,549	9,171	633,720
Other Operating Expenses	5000		8,533,539	184,402	8,717,941
Equipment Replacement	6420		3,528		3,528
Total Expenditures Prior to Exclusions		57,353,361	117,217,994	1,076,061	118,294,055

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	461,582	461,582		461,582
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		418,426		418,426
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		56,263	4,331	60,594
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,586,067		2,586,067

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		461,582	3,522,338	4,331	3,526,669
Total for ECS 84362, 50% Law		56,891,779	113,695,656	1,071,730	114,767,386
Percent of CEE (Instructional Salary Cost / Total CEE)		50.04%	100.00%		
50% of Current Expense of Education			56,847,828		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		56,891,779	113,695,656	1,071,730	114,767,386
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		57,353,361	117,217,994	1,076,061	118,294,055
Capital Expenditures	6000	13,003	241,770		241,770
Equipment Replacement (Back out)	6420		(3,528)	0	(3,528)
Total Unrestricted General Fund Expenditures		57,366,364	117,456,236	1,076,061	118,532,297

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	449,500	37,349	486,849
In County Treasury	9112	35,050,512	7,978,226	43,028,738
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	24,839		24,839
Investments (at cost)	9120			0
Accounts Receivable	9130	5,903,316	5,133,985	11,037,301
Due from Other Funds	9140	419,987	311,101	731,088
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	292,629	74,823	367,452
TOTAL ASSETS		42,140,783	13,535,484	55,676,267
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,031,290	1,497,227	3,528,517
Accrued Salaries and Wages Payable	9520	2,801,075	569,163	3,370,238
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	9,905,156	517,879	10,423,035
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,512,792	6,890,533	12,403,325
TOTAL LIABILITIES		20,250,313	9,474,802	29,725,115

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		4,060,682	4,060,682
Committed Fund Balance	9753	8,814,929		8,814,929
Assigned Fund Balance	9754	5,131,385		5,131,385
Total Designated Fund Balance		13,946,314	4,060,682	18,006,996
Uncommitted Fund Balance	9790	7,944,156		7,944,156
TOTAL FUND EQUITY		21,890,470	4,060,682	25,951,152
TOTAL LIABILITIES AND FUND EQUITY		42,140,783	13,535,484	55,676,267

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

Governmental Funds Group

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	26,628,874		
Cash With Fiscal Agents	9113			592,120
Investments (at cost)	9120			
Accounts Receivable	9130	210,649		
Due from Other Funds	9140			
TOTAL ASSETS		26,839,523	0	592,120
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	26,839,523		592,120
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		26,839,523	0	592,120
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		26,839,523	0	592,120
TOTAL LIABILITIES AND FUND EQUITY		26,839,523	0	592,120

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			532,272			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			14,087			
Due from Other Funds	9140			579			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	546,938	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			2,933			
Accrued Salaries and Wages Payable	9520			26,275			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			53,998			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	83,206	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	463,732	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	463,732	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	463,732	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	546,938	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	15,721,036	201,910,944	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	71,082	990,276	
Due from Other Funds	9140	4,214,538	2,944	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220		410,431	
TOTAL ASSETS		20,006,656	203,314,595	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	107,742	5,204,533	
Accrued Salaries and Wages Payable	9520		8,493	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	465,473	41,145	
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		573,215	5,254,171	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	5,257,000	198,060,424	
Committed Fund Balance	9753	14,176,441		
Assigned Fund Balance	9754			
Total Designated Fund Balance		19,433,441	198,060,424	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		19,433,441	198,060,424	0
TOTAL LIABILITIES AND FUND EQUITY		20,006,656	203,314,595	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		12,433,076
Cash With Fiscal Agents	9113		4,787,954
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		60,038
Due from Other Funds	9140		6,057,895
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	23,338,963

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		50,460
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	50,460
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	50,460

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		4,476,205
Committed Fund Balance	9753		18,812,298
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	23,288,503
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	23,288,503
TOTAL LIABILITIES AND FUND EQUITY		0	23,338,963

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	147,570	341	1,543	33,137				
In County Treasury	9112		322,840	206,952		1,241,718			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114					1,145			
Investments (at cost)	9120								
Accounts Receivable	9130		20,464	42,512		5,736			
Due from Other Funds	9140								
Student Loans Receivable	9150					7,451			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		147,570	343,645	251,007	33,137	1,256,050	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	2,012		84	5,970				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				23,380				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		20,764	79,625					
Total Current Liabilities and Deferred Revenue		2,012	20,764	79,709	29,350	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	2,012	20,764	79,709	29,350	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		322,881	171,298	3,787	1,256,050			
Committed Fund Balance	9753	145,558							
Assigned Fund Balance	9754								
Total Designated Fund Balance		145,558	322,881	171,298	3,787	1,256,050	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		145,558	322,881	171,298	3,787	1,256,050	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		147,570	343,645	251,007	33,137	1,256,050	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		5,946,752	5,946,752
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		56,096	56,096
Student Financial Aid	8150		73,358	73,358
Veterans Education	8160		10,194	10,194
Vocational and Technical Education Act (VATEA)	8170		675,007	675,007
Other Federal Revenues	8190		222,294	222,294
Total Federal Revenues	8100	0	6,983,701	6,983,701
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	1,344,782		1,344,782
State General Apportionment	8612	8,464,168		8,464,168
Other General Apportionment	8613	590,306		590,306
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,211,301	1,211,301
Disabled Students Programs and Services(DSPS)	8623		1,036,173	1,036,173
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		302,984	302,984
Telecommunications and Technology Infrastructure Program (TTIP)	8626		4,212,477	4,212,477
Other General Categorical Programs	8627		9,307,134	9,307,134

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	14,860,864		14,860,864
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		1,906,338	1,906,338
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	463,714		463,714
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,160,238	1,199,516	4,359,754
State Mandated Costs	8685	1,020,928		1,020,928
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	3,555,735	269,591	3,825,326
Total State Revenues	8600	33,460,735	19,445,514	52,906,249

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	67,511,555		67,511,555
Tax Allocation, Supplemental Roll	8812	1,970,258		1,970,258
Tax Allocation, Unsecured Roll	8813	2,011,470		2,011,470
Prior Years Taxes	8816	(15,608)		(15,608)
Education Revenues Augmentation Fund (ERAF)	8817	(88,613)		(88,613)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	5,311,904		5,311,904
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		367,334	367,334
Contract Services	8830			
Contract Instructional Services	8831		2,220,781	2,220,781
Other Contract Services	8832	529,825	887,159	1,416,984
Sales and Commissions	8840	310,017	44,188	354,205
Rentals and Leases	8850	70,098		70,098
Interest and Investment Income	8860	532,687		532,687
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	8,478,090		8,478,090
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875	13,284		13,284
Health Services	8876	17,148	644,839	661,987
Instructional Materials Fees and Sales of Materials	8877	206,207	30,000	236,207
Insurance	8878			0
Student Records	8879	149,657		149,657
Nonresident Tuition	8880	3,011,995	64,211	3,076,206
Parking Services and Public Transportation	8881		1,232,284	1,232,284
Other Student Fees and Charges	8885	2,377	353,474	355,851
Other Local Revenues	8890	368,205	391,455	759,660
Total Local Revenues	8800	90,390,556	6,235,725	96,626,281
Total Revenues		123,851,291	32,664,940	156,516,231

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,293,599	2,771,184	5,064,783
Total Other Financing Sources	8900	2,293,599	2,771,184	5,064,783
Total Revenues and Other Financing Sources		126,144,890	35,436,124	161,581,014

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Environmental Design	0200	88,873		2,742	9,345		100,960
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,843,539	141,940	97,456			3,082,935
Business and Management	0500	1,733,161	10,571	12,378	3,053		1,759,163
Communications	0600	1,778,364	6,039	60,768	46,584		1,891,755
Computer and Information Science	0700	1,527,772	35,144	85,430	6,782		1,655,128
Education	0800	2,321,637		131,272	26,568		2,479,477
Engineering and Related Industrial Technology	0900	2,822,537	18,057	169,474	22,786		3,032,854
Fine and Applied Arts	1000	3,784,772	33,687	175,908	57,355		4,051,722
Foreign language	1100	1,964,852	45,893	22,592	9,815		2,043,152
Health	1200	4,482,444	76	288,611	204,260		4,975,391
Consumer Education And Home Economics	1300	1,298,505	1,994	34,020	69,141		1,403,660
Law	1400	36,870	768	218			37,856
Humanities(Letters)	1500	7,668,271	14,448	42,791	2,878		7,728,388
Library Science	1600	33,219		6,198	4,544		43,961
Mathematics	1700	6,282,105		29,561			6,311,666
Military Studies	1800						0
Physical Sciences	1900	3,222,134	43,866	164,975	38,549		3,469,524
Psychology	2000	1,469,108		7,139			1,476,247
Public Affairs and Services	2100	1,479,380		379,433	173		1,858,986
Social Sciences	2200	5,582,989	19,948	55,217	2,968		5,661,122
Commercial Services	3000						0
Interdisciplinary Studies	4900	6,981,475	180,536	896,752	389,831		8,448,594
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	461,582					461,582
Sub-Total Instructional Activites		57,863,589	552,967	2,662,935	894,632		61,974,123
Total Expenditures for GF Activities*		58,223,505	70,401,609	19,646,734	5,078,311	10,487,693	163,837,852

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	104,553	5,761,859	310,414	14,170		6,190,996
Course and Curriculum Development	6020	4,831	385,438	216,041	1,068,305		1,674,615
Academic / Faculty Senate	6030	12,051	379,503	9,872			401,426
Other Instructional Administration & Governance	6090	2,377	8,081,301	1,209,068	67,378		9,360,124
Total Instructional Admin. & Governance		123,812	14,608,101	1,745,395	1,149,853	0	17,627,161
Instructional Support Services	6100						
Learning Center	6110	4,026	2,209,562	45,198			2,258,786
Library	6120	42,293	2,600,852	86,765	305,921		3,035,831
Media	6130		2,656,861	4,005,395	46,118		6,708,374
Museums and Galleries	6140		61,290	2,687			63,977
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190	7,445	782,914	3,210			793,569
Total Instructional Support Services		53,764	8,311,479	4,143,255	352,039	0	12,860,537
Admissions and Records	6200		2,765,791	106,002	863		2,872,656
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	107,684	4,029,511	28,270	1,183		4,166,648
Matriculation and Student Assessment	6320	20,793	3,161,701	188,461	134,216		3,505,171
Transfer Programs	6330	3,623	201,575	7,005			212,203
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		325,889	99,446	4,702		430,037
Total Student Counseling and Guidance		132,100	7,718,676	323,182	140,101	0	8,314,059

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420	5,955	1,549,145	32,084	1,955		1,589,139
Extended Opportunity Programs and Services (EOPS)	6430	13,420	1,469,486	276,993	6,053	63,060	1,829,012
Health Services	6440		1,124,700	171,063	187,731		1,483,494
Student Personnel Administration	6450		6,721				6,721
Financial Aid Administration	6460	6,039	2,161,559	126,210	526		2,294,334
Job Placement Services	6470						0
Veterans Services	6480		257,528	15,048	341		272,917
Miscellaneous Student Services	6490		2,952,131	2,011,989	91,929	60,160	5,116,209
Total Other Student Services		25,414	9,521,270	2,633,387	288,535	123,220	12,591,826
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,272,858	136,862	1,746,559		5,156,279
Custodial Services	6530		2,468,679	203,950			2,672,629
Grounds Maintenance and Repairs	6550		912,100	39,558			951,658
Utilities	6570			2,706,526			2,706,526
Other Operations and Maintenance of Plant	6590			(20,814)			(20,814)
Total Operation and Maintenance of Plant	6500	0	6,653,637	3,066,082	1,746,559	0	11,466,278
Planning, Policymaking and Coordinations	6600	15,257	5,312,692	1,796,055	319,501		7,443,505

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,328,393	847,576	1,834		2,177,803
Fiscal Operations	6720		2,546,070	(69,285)			2,476,785
Human Resources Management	6730		260,049	309			260,358
Noninstruct Staff Retirees' Benefits & Retirement *	6740		807,544				807,544
Staff Development	6750		7,081	50,876			57,957
Staff Diversity	6760			85,220	15,478		100,698
Logistical Services	6770		2,270,746	533,466	166,575		2,970,787
Management Information Systems	6780		4,161,765	1,344,268	369		5,506,402
Other General Institutional Support Services	6790			3,000			3,000
Total General Institutional Support Services	6700	0	11,381,648	2,795,430	184,256	0	14,361,334
Community Services & Economic Development	6800						
Community Recreation	6810		273,623	3,774			277,397
Community Service Classes	6820						0
Community Use of Facilities	6830		20,242	321			20,563
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	293,865	4,095	0	0	297,960

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		2,783				2,783
Farm Operations	6930						0
Food Services	6940						0
Parking	6950	303	2,390,376	167,107	1,972		2,559,758
Student and Co-Curricular Activities	6960		888,324	203,051			1,091,375
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	303	3,281,483	370,158	1,972	0	3,653,916
Auxiliary Operations	7000						
Contract Education	7010	9,266		758			10,024
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	9,266	0	758	0	0	10,024

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					8,946,131	8,946,131
Student Aid	7320					1,418,342	1,418,342
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	10,364,473	10,364,473
Sub-Total Non-Instructional Activites		359,916	69,848,642	16,983,799	4,183,679	10,487,693	101,863,729
Total Expenditures General Fund: activities *		58,223,505	70,401,609	19,646,734	5,078,311	10,487,693	163,837,852

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2018-2019 Appropriations Limit:			
A.	2017-2018 Appropriations Limit:			\$136,242,772
B.	2018-2019 Price Factor:	1.0367		
C.	Population factor:			
	1. 2016-2017 Second Period Actual FTES	18,023.63		
	2. 2017-2018 Second Period Actual FTES	19,108.94		
	3. 2017-2018 Population change factor (C2/C1)	1.0602		
D.	2017-2018 Limit adjusted by inflation and population factors (A * B * C.3)			\$149,745,703
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$149,745,703
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2018-2019 Appropriations Limit (D + E.3 - F.3)			\$149,745,703
II.	2018-2019 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			32,520,890
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			500,000
C.	Local Property taxes			72,054,946
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2018-2019 Appropriations Subject to Limit			\$105,075,836

For Actual Year: 2017-2018

Budget Year: 2018-2019

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			6,983,701	5,094,957	6,983,701	5,094,957
State Revenues	8600	33,460,735	29,956,909	19,445,514	28,013,689	52,906,249	57,970,598
Local Revenues	8800	90,390,556	113,647,677	6,235,725	6,535,125	96,626,281	120,182,802
Total Revenues		123,851,291	143,604,586	32,664,940	39,643,771	156,516,231	183,248,357
EXPENDITURES:							
Academic Salaries	1000	49,191,473	52,108,537	4,138,493	3,112,319	53,329,966	55,220,856
Classified Salaries	2000	25,282,119	28,504,546	10,236,002	9,674,704	35,518,121	38,179,250
Employee Benefits	3000	34,465,275	35,627,146	5,311,752	5,650,079	39,777,027	41,277,225
Supplies and Materials	4000	633,720	776,395	2,662,594	1,825,828	3,296,314	2,602,223
Other Operating Expenses and Services	5000	8,717,940	7,457,711	7,632,480	5,435,579	16,350,420	12,893,290
Capital Outlay	6000	241,770	244,244	4,836,541	3,142,206	5,078,311	3,386,450
Total Expenditures		118,532,297	124,718,579	34,817,862	28,840,715	153,350,159	153,559,294
Excess /(Deficiency) of Revenues over Expenditures		5,318,994	18,886,007	(2,152,922)	10,803,056	3,166,072	29,689,063
Other Financing Sources	8900	2,293,599	6,373,534	2,771,184	6,737,319	5,064,783	13,110,853
Other Outgo	7000	7,575,903	25,259,541	2,911,790	17,540,375	10,487,693	42,799,916
Net Increase/(Decrease) in Fund Balance		36,690	0	(2,293,528)	0	(2,256,838)	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	21,853,780	21,890,470	6,354,210	4,060,682	28,207,990	25,951,152
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	21,853,780		6,354,210		28,207,990	
Ending Fund Balance, June 30		21,890,470	21,890,470	4,060,682	4,060,682	25,951,152	25,951,152

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2017-2018

Budget Year: 2018-2019

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	27,466,953	27,181,000				
Total Revenues		27,466,953	27,181,000	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					685,466	697,625
Other Incoming Transfers	8983	884,326					
Total Other Financing Sources		884,326	0	0	0	685,466	697,625
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	11,724,535	9,400,000			560,000	580,000
Debt Interest and Other Service Charges	7120	24,282,552	27,228,565			125,466	117,625
Transfers Outgoing	7300 & 7400	884,326					
Reserve for Contingencies	7900						
Total Other Outgo	7000	36,891,413	36,628,565	0	0	685,466	697,625
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(36,007,087)	(36,628,565)	0	0	0	0
Net Increase/Decrease in Fund Balance		(8,540,134)	(9,447,565)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	35,379,657	26,839,523	0	0	591,660	592,120
Prior Years Adjustments	9020					460	
Adjusted Beginning Balance	9030	35,379,657		0		592,120	
Ending Fund Balance, June 30		26,839,523	17,391,958	0	0	592,120	592,120

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					57,928	48,000
State Revenues	8600					726,480	637,645
Local Revenues	8800					881,840	967,089
Total Income		0	0	0	0	1,666,248	1,652,734
Expenditures							
Academic Salaries	1000					867,407	910,031
Classified Salaries	2000					217,994	173,699
Employee Benefits	3000					413,015	423,855
Supplies and Materials	4000					95,240	73,524
Other Operating Expenses and Services	5000					78,711	22,000
Capital Outlay	6000					12,506	
Total Expenditures		0	0	0	0	1,684,873	1,603,109
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(18,625)	49,625
Other Financing Sources	8900					70	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(18,555)	49,625
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	482,287	463,732
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		482,287	
Ending Fund Balance, June 30		0	0	0	0	463,732	513,357

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2017-2018

Budget Year: 2018-2019

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	621,823					
Local Revenues	8800	4,380,456	174,100	3,805,818	1,500,000		
Total Income		5,002,279	174,100	3,805,818	1,500,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			446,473	483,005		
Employee Benefits	3000			244,665	282,736		
Supplies and Materials	4000	3,362	10,700				
Other Operating Expenses and Services	5000	2,216,445	2,467,864	2,884,288			
Capital Outlay	6000	1,402,504	2,275,951	103,802,211	198,794,683		
Total Expenditures		3,622,311	4,754,515	107,377,637	199,560,424	0	0
Excess /(Deficiency) of Revenues over Expenditures		1,379,968	(4,580,415)	(103,571,819)	(198,060,424)	0	0
Other Financing Sources	8900	4,916,315	2,789,849				
Other Outgo	7000	5,308,115	6,193,769				
Net Increase/(Decrease) in Fund Balance		988,168	(7,984,335)	(103,571,819)	(198,060,424)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	18,445,273	19,433,441	301,632,243	198,060,424		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	18,445,273		301,632,243		0	
Ending Fund Balance, June 30		19,433,441	11,449,106	198,060,424	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2017-2018

Budget Year: 2018-2019

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			6,637,427	4,157,895		
Other Financing Sources	8900			3,704,411	3,808,898		
Total Income		0	0	10,341,838	7,966,793		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,772,750	5,758,188		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	5,772,750	5,758,188		
Net Profit or Loss		0	0	4,569,088	2,208,605		
Other Outgo	7000				2,000,000		
Net Increase/(Decrease) in Fund Balance		0	0	4,569,088	208,605		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	14,243,211	23,288,503		
Prior Years Adjustments	9020			4,476,204			
Adjusted Beginning Balance	9030	0		18,719,415			
Ending Fund Balance, June 30		0	0	23,288,503	23,497,108		

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	18,392	9,900	59,519	48,414	227,014	227,391
Total Income		18,392	9,900	59,519	48,414	227,014	227,391
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	1,405	4,000				
Employee Benefits	3000						
Supplies and Materials	4000	21,193	118,373		5,000	5,388	7,000
Other Operating Expenses and Services	5000	23,021	67,085	46,649	55,000		12,000
Capital Outlay	6000					3,433	26,000
Total Expenditures		45,619	189,458	46,649	60,000	8,821	45,000
Excess /(Deficiency) of Revenues over Expenditures		(27,227)	(179,558)	12,870	(11,586)	218,193	182,391
Other Financing Sources	8900	30,000	34,000				
Other Outgo	7000	400				193,666	204,850
Net Increase/(Decrease) in Fund Balance		2,373	(145,558)	12,870	(11,586)	24,527	(22,459)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	143,185	145,558	310,011	322,881	146,771	171,298
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	143,185		310,011		146,771	
Ending Fund Balance, June 30		145,558	0	322,881	311,295	171,298	148,839

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	17,907,234	18,263,824				
State Revenues	8600	1,784,530	1,732,385				
Local Revenues	8800	1,100	1,100	712,630	701,745		
Total Income		19,692,864	19,997,309	712,630	701,745	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	1,100	1,100				
Capital Outlay	6000						
Total Expenditures		1,100	4,386	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		19,691,764	19,992,923	712,630	701,745	0	0
Other Financing Sources	8900	46,937					
Other Outgo	7000	19,738,701	19,992,923	683,692	1,957,795		
Net Increase/(Decrease) in Fund Balance		0	0	28,938	(1,256,050)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,787	3,787	1,227,112	1,256,050		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,787		1,227,112		0	
Ending Fund Balance, June 30		3,787	3,787	1,256,050	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	3,704,411
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	100,000
74	STUDENT FINANCIAL AID TRUST FUND	12	RESTRICTED SUBFUND	46,937
29	OTHER DEBT SERVICE FUND	41	CAPITAL OUTLAY PROJECTS FUND	491,800
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	193,666

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		599,868			1,093,285	
Adjustments	9020						
Adjusted Beginning Balance	9030		599,868			1,093,285	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		3,160,238			1,199,516	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	4,168	4,168
Books, Magazines, & Periodicals	4200				0	194,117	194,117
Instructional Supplies & Materials	4300				0	762,131	762,131
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	960,416	960,416
Other Operating Expenses and Services	5000	2,586,067			2,586,067	181,851	2,767,918
Capital Outlay	6000						
Library Books	6300				0	250,458	250,458
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	250,458	250,458
Other Outgo	7000				0		0
Total Expenditures		2,586,067	0	0	2,586,067	1,392,725	3,978,792
Ending Balance					1,174,039	900,076	2,074,115

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		1,174,039			900,076	
Adjustments	9020						
Adjusted Beginning Balance	9030		1,174,039			900,076	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		2,884,402			1,012,406	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	5,000	5,000
Books, Magazines, & Periodicals	4200				0	104,000	104,000
Instructional Supplies & Materials	4300				0	404,879	404,879
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	513,879	513,879
Other Operating Expenses and Services	5000	756,100			756,100	252,002	1,008,102
Capital Outlay	6000						
Library Books	6300				0	205,406	205,406
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	205,406	205,406
Other Outgo	7000	3,302,341			3,302,341		3,302,341
Total Expenditures		4,058,441	0	0	4,058,441	971,287	5,029,728
Ending Balance					0	941,195	

Annual Financial and Budget Report

For Actual Year: 2017-2018

District ID: 060

Name: PALOMAR

EPA Revenue	14,860,864
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	14,860,864	0	0	14,860,864
TOTAL		14,860,864	0	0	14,860,864

Annual Financial and Budget Report

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 060

Name: PALOMAR

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	4,431,294	3,143,342	7,574,636	N/A	N/A
2016-17	5,562,296	4,187,771	9,750,067	2,175,431	28.72%
2017-18	6,469,182	5,040,191	11,509,373	1,759,306	18.04%
2018-19	7,642,640	6,416,550	14,059,190	2,549,817	22.15%
2019-20	8,817,156	7,251,840	16,068,996	2,009,806	14.30%
2020-21	10,076,069	8,028,852	18,104,921	2,035,925	12.67%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The District dedicates some of its reserves to paying down its annual obligations. Depending on the State budget, our budget will be adjusted to cover the added pension costs. The District is developing a Financial Stability Plan that will address pension cost increases for future fiscal years.