



ADOPTED BUDGET

FISCAL YEAR 2018-19

SUBMITTED FOR APPROVAL
AT THE SEPTEMBER 11, 2018
GOVERNING BOARD MEETING



PALOMAR COMMUNITY COLLEGE DISTRICT
1140 WEST MISSION ROAD, SAN MARCOS, CALIFORNIA 92069



FISCAL YEAR 2018-19
ADOPTED BUDGET
PALOMAR COMMUNITY COLLEGE DISTRICT
<https://www.palomar.edu/>

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September 11, 2018

Joi Lin Blake, Ed.D.
Superintendent/
President

TO: Governing Board of the Palomar Community College District
 FROM: Joi Lin Blake, Ed.D., Superintendent/President
 PRESENTED BY: Ron Ballesteros-Perez, Assistant Superintendent/
 Vice President, Finance and Administrative Services
 Carmen Coniglio, Director, Fiscal Services

Governing Board

- Nina Deerfield
- Mark A. Evilsizer
- John J. Halcón, Ph.D.
- Nancy Ann Hensch
- Paul P. McNamara
- Student Trustee

The Fiscal Year 2018-2019 Budget of the Palomar Community College District is presented for your consideration and adoption. Fiscal Year 2018-2019 begins July 1, 2018 and ends June 30, 2019. This budget will meet the needs of the college and will appropriately address our vision, mission, and values within the economic constraints in which we must operate.

The 2018 Budget Act was signed by the Governor on June 27 in advance of the July 1 start of the fiscal year. As the state’s economy has recovered from the Great Recession, the legislature has been able to keep its spending in line with revenues and fully fill its Rainy Day Fund. While maintaining fiscal prudence, the 2018 Budget Act assumes the continued expansion of the economy and makes few new targeted ongoing commitments, focused on infrastructure, homelessness, and mental health. The Budget provides the California Community Colleges (CCC) with an increase of \$522.8 million Proposition 98 General Fund to implement a new *Student-Centered Funding Formula*. With the proposed level of resources, the state expects community colleges to advance the *Vision for Success* goals, adopted by the CCC Board of Governors in July 2017, as well as to further the Chancellor’s Office’ efforts through the Guided Pathways framework. The previous enrollment-based formula failed to capture the mission of CCCs, and the need to modify the formula was exacerbated by the fact that 32 of 72 districts were declining in enrollment and 18 have not recovered from past enrollment declines. The new funding formula aims to build long-term capacity for community colleges to advance access, equity, and success for all students.

Office of the President

Palomar College’s core mission and function is that of student learning; therefore, all fiscal and budget decisions have been made with that in mind. We are committed to ensuring our students’ success, and at the same time, we focus on serving as a responsible steward of taxpayers’ dollars. This Budget is a reflection of our commitments to meet our student outcome goals and to respond to the ever-changing educational needs of our community. Developed conservatively, this Budget is the result of a Board-adopted Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM) and Resource Allocation Model (RAM), which serve as the link between the strategic and master plans, evaluation processes, and resource allocation decisions based upon college-wide and Planning Council priorities.

The 2018-19 Budget is balanced as required by law. This year's goal is to achieve targeted Full-Time Equivalent Students (FTES) of 19,200 to fully fund the compensation of all Board-approved positions, a 7% Governing Board Reserve, institutional costs for year-to-year district's obligations, and those initiatives of greatest need and impact.

The district's ongoing fiscal stability is essential to assure achievement of our mission. In fiscal year 2015-16, the college entered into "Stabilization" due to "decline" in Full-time Equivalent Students (FTES). Restoration of FTES to achieve the pre-decline base of 19,630 is a three-year process, ending in fiscal year 2018-19, upon which the district's Basic Allocation apportionment component will be re-benched. Restoration takes place by increasing FTES and is tracked through enrollment management strategies that the college has continued to develop and implement. Although the district generated only 17,900 of the 19,200 target FTES in 2017-18, by strategically shifting 1,202 FTES from summer 2018 into 2017-18, we have been able to maximize our Total Computational Revenue for 2017-18. The new funding formula maintains the summer shift flexibility and includes additional hold-harmless stability provisions protecting colleges from revenue declines in future years. In 2018-19, this gives us the ability to grow by at least the 2.71 percent Cost-of-Living Allowance. Under the new funding formula, the numbers that matter are no longer just enrollment, but rather a more robust set of performance outcomes, including completion, transfer rates, and the value we deliver to students, their employers, and the community. We have the potential to strengthen our existing programs and make changes necessary to reach more low-income students and most importantly, increase our student success rates. We will continue to focus on reconfiguring our programs and services and recalibrating our efforts to leverage resources more strategically and improve efficiencies within our operations to contain costs. We have put in place business intelligence tools such as data-driven enrollment dashboards that will enable us to improve the linkages between enrollment management and resource allocation strategies and to achieve greater accountability.

The CCC Chancellor's Office provided simulations of the new Student-Centered Funding Formula to districts on July 17, 2018. This Budget is based on these simulations. All the metric data used for the supplemental and student success factors are from fiscal year 2016-17. The fiscal year 2017-18 counts will not be available until the fall of 2018. At P1 (scheduled to be released in April 2019), the Chancellor's Office will recalculate the district's Total Computational Revenue for 2018-19. Fiscal Services will make adjustments to the Budget as information becomes available.

As we work "**Better Together 2.0**," our commitment to being strategic in our budget actions will position the District to emerge well from the Stabilization and Restoration phase. We take pride in the fact that we have carefully managed our financial, human, and physical resources despite experiencing significant increases in pension and health care costs. Through strategic investments and sound financial management, the hard work of our administrators, faculty, and staff, and strong support from our partners in the community, Palomar College will continue to push forward toward our goal of ensuring student success.

In presenting the 2018-19 Budget, I would like to recognize the Finance and Administrative Services team: Vice President Ron Ballesteros-Perez, Fiscal Services Director Carmen Coniglio, Budget Manager Brandi Taveuveu, and all of those who contributed to the achievement of a balanced budget, data accuracy, completeness, and transparency of the District's budget information.

BUDGET PRESENTATION AND ACKNOWLEDGMENTS

The 2018-19 Adopted Budget was completed with a detailed and exhaustive review of every revenue and expenditure item with the context of the District's mission and goals and budget and operating policies. This Budget has been prepared in accordance with state regulations and local policies covering the required twelve month period from July 1 through June 30.

The Superintendent's Budget Message addresses the state of the college and highlights planned initiatives. Palomar Community College District is working diligently to balance student needs with today's tough economic realities. As stewards of public funds, we continue to assess our operations and remain committed to meeting the needs of our students. Our budget actions focus on strategies that improve student success and on efficiencies to ensure long-term financial strength, in light of increasing operational costs.

The timely preparation of this budget document was made possible by the ongoing commitment and dedicated service of Fiscal and Business Services staff in Budget, Payroll, Fiscal Accounting, Student Financials, Purchasing, and Creative Services. We also extend our appreciation to everyone on the Executive Leadership Team, the Budget Committee, deans, directors, project managers, and support staff that helped complete the FY 2018-19 Adopted Budget.

The 2018-19 Adopted Budget is available online at:

<https://www2.palomar.edu/pages/fiscalservices/annual-budgets/>

Ron Ballesteros-Perez

Vice President, Finance and Administrative Services

Carmen M. Coniglio

Director, Fiscal Services

2018-19 BUDGET COMMITTEE

- CHAIR:** Ron Ballesteros-Perez
Vice President for Finance and Administrative Services
- FISCAL SERVICES:** Carmen Coniglio, Director, Fiscal Services
Brandi Y. Taveuveu, Manager, Budget and Payroll
- COLLEGE REPRESENTATIVES:**
Dr. Jack Kahn, Vice President for Instruction
Dr. Lisa Norman, Vice President for Human Resource Services
Aiden Ely, Vice President for Student Services
Dr. Kendyl Magnuson, Sr. Director, Enrollment Services
- FACULTY SENATE (4)**
- ADMINISTRATIVE ASSOCIATION (1)**
- ASSOCIATED STUDENT GOVERNMENT (1)**
- PALOMAR FACULTY FEDERATION (3)**
- COUNCIL OF CLASSIFIED EMPLOYEES (5)**
- CONFIDENTIAL AND SUPERVISORY TEAM (1)**



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Palomar Community College
California**

For the Fiscal Year Beginning

July 1, 2016

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to Palomar Community College District of San Marcos, California for the Adopted Budget for the fiscal year beginning July 1, 2016. In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements and, we are submitting it to GFOA to determine its eligibility for another award.

GENERAL INFORMATION

SECTION I





OUR VISION

Learning for Success

OUR MISSION

Our mission is to provide an engaging teaching and learning environment for students of diverse origins, experiences, needs, abilities, and goals. As a comprehensive community college, we support and encourage students who are pursuing transfer-readiness, general education, basic skills, career and technical training, aesthetic and cultural enrichment, and lifelong education. We are committed to helping our students achieve the learning outcomes necessary to contribute as individuals and global citizens living responsibly, effectively, and creatively in an interdependent and ever-changing world.

OUR VALUES

Palomar College is dedicated to empowering students to succeed and cultivating an appreciation of learning. Through ongoing planning and self-evaluation we strive for continual improvement in our endeavors. In creating the learning and cultural experiences that fulfill our mission and ensure the public's trust, we are guided by our core values of:

- Excellence in teaching, learning, and service
- Integrity as the foundation for all we do
- Access to our programs and services
- Equity and the fair treatment of all in our policies and procedures
- Diversity in learning environments, philosophies, cultures, beliefs, and people
- Inclusiveness of individual and collective viewpoints in collegial decision-making processes
- Mutual respect and trust through transparency, civility, and open communications
- Creativity and innovation in engaging students, faculty, staff, and administrators
- Physical presence and participation in the community



OVERVIEW OF THE PALOMAR COMMUNITY COLLEGE DISTRICT

The California Community Colleges is the largest system of higher education in the nation consisting of 114 community colleges and 78 educational centers in 72 districts. Community Colleges supply workforce education training, basic skills education, and prepare students for transfer to four-year institutions.

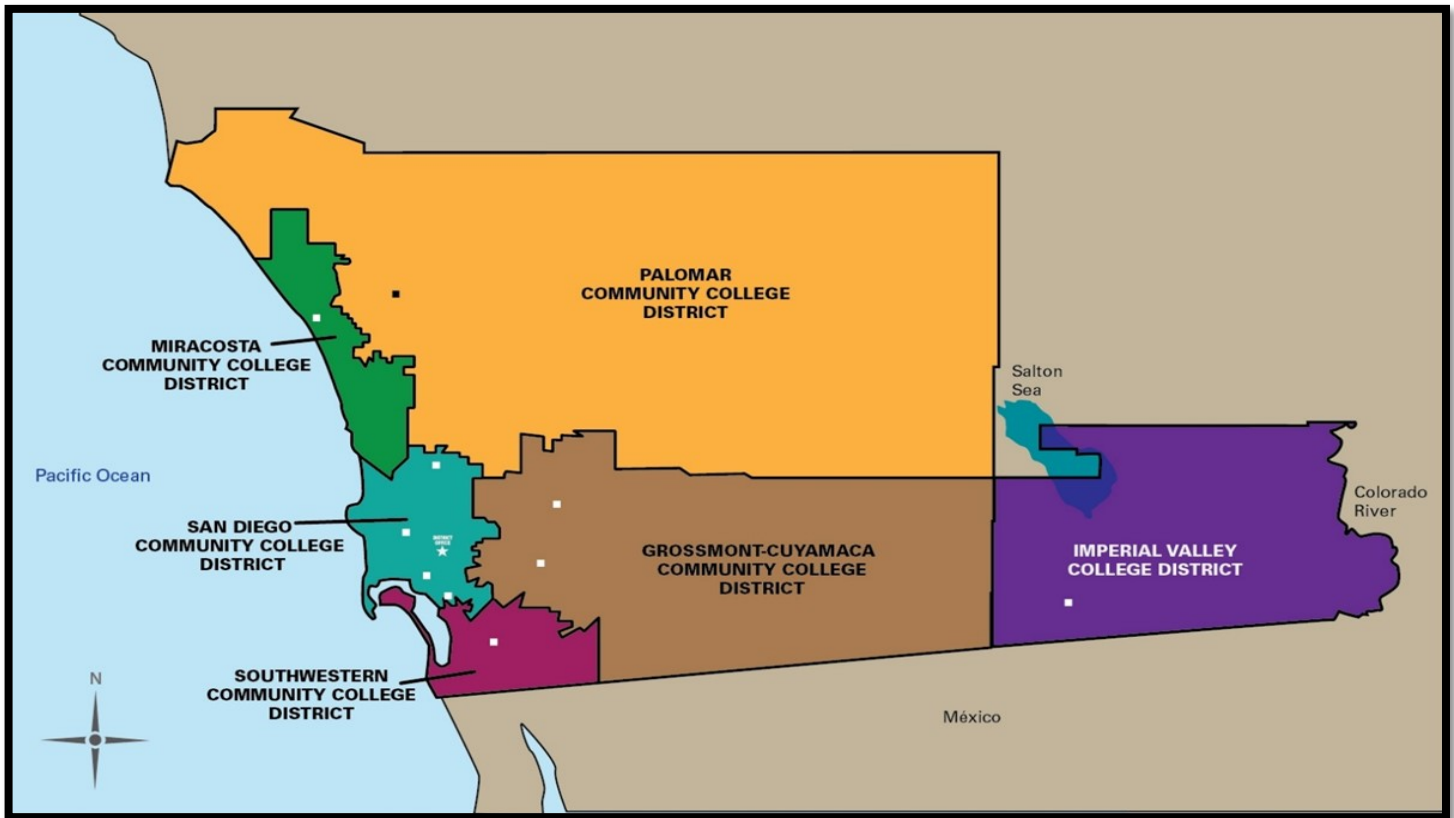
The Palomar Community College District (“the District”) was founded in 1946 and serves an area of approximately 2,555 square miles in northern San Diego County (“the County”). The District operates Palomar College (“the College”), which has its main campus in the City of San Marcos, 12 miles north from the coast and 30 miles northeast of downtown San Diego. As a comprehensive college, Palomar is organized into five instructional divisions: 1) Arts, Media, Business and Computer Science; 2) Career, Technical, and Extended Education; 3) Languages and Literature; 4) Mathematics and the Natural and Health Sciences; and 5) Social and Behavioral Sciences. Within those five divisions, students may complete their first two years of a bachelor’s degree and/or choose from over 250 associate degrees and certificates of achievement programs that meet the California Education Code of Regulations, Title 5 curriculum requirements. Palomar also provides noncredit community development and personal enrichment courses for lifelong learning. Palomar enrolls over 26,000 full-time and part-time students during the fall and spring semesters. The diversity of our students and employees creates a dynamic, exciting environment in which to work and learn. We are proud to have been designated by the U.S. Department of Education as a Hispanic-Serving Institution (HSI).

The District’s facilities improvement measure, Proposition M, was passed by 57% of voters in the November 2006 General Election. As a result, the \$694 million provided by the measure, as well as \$200 million matching funds from the State, and an additional \$37 million from Proposition 1D, will provide the implementation of the college’s Master Plan 2022.

Palomar is primarily funded through the State SB361 apportionment calculation. In 2009, the college developed an “Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM). This IPM aligns the college’s long-range Master Plan, its mid-range Strategic Plan, and its short-range Program Review and Planning processes, while also incorporating the Resource Allocation Model.

ACCREDITATION

Palomar College is fully accredited by the Accrediting Commission for Community and Junior Colleges of the Western Association of Schools and Colleges (ACCJC/WASC), an institutional accrediting body recognized by the Council of Higher Education Accreditation and the Department of Education.



SERVICE AREA AND LOCATIONS

Palomar College is situated in the City of San Marcos, approximately 30 miles north of San Diego. Committed to serving the entire district, the college takes learning to its communities via the **San Marcos Main Campus**, augmented by education centers and sites.

Camp Pendleton Education Site

Joint Education Center, Bldg. 1331
Oceanside, CA 92058

Fallbrook Education Site

2400 S. Stagecoach Ln.
Fallbrook, CA 92028

Pauma Education Site

1010 Pauma Reservation Rd.
Pauma Valley, CA 92061

Ramona Community Campus

1010 Ramona Street
Ramona, CA 92065

Ramona High School (ESL Classes)

1401 Hanson Lane
Ramona, CA 92065

Public Safety Training Center

182 Santar Place
San Marcos, CA 92069

Palomar College (Main Campus)

1140 W. Mission Rd.
San Marcos, CA 92069

Fallbrook Education Center

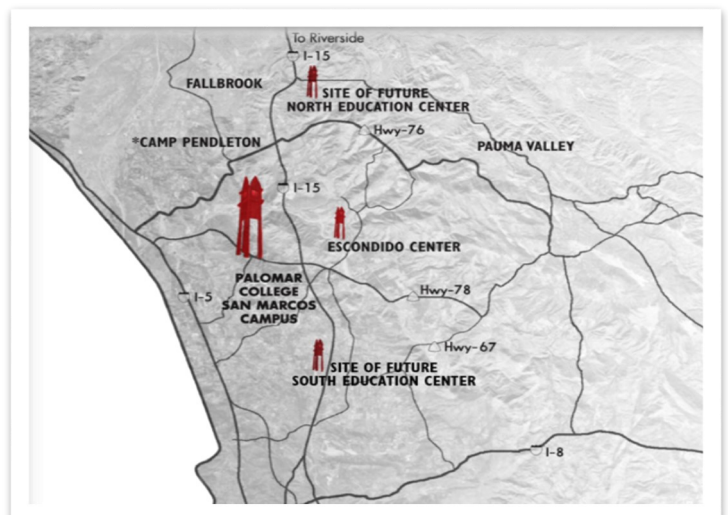
35090 Horse Ranch Creek Rd.
Fallbrook, CA 92028

Rancho Bernardo Education Center

11111 Rancho Bernardo Rd.
Rancho Bernardo, CA 92127

Escondido Education Center

1951 E. Valley Parkway
Escondido, CA 92027



PALOMARPOWERED

COLLEGE PROFILE

FISCAL YEAR 2017-18

AT-A-GLANCE

DEGREES & CERTIFICATES AWARDED IN 2016-17	4,086	%
Associate Degree for Transfer	312	8%
Associate in Arts	889	22%
Associate in Science	717	17%
Certificate of Achievement	2,072	51%
Noncredit Award	96	2%

ACADEMIC DIVISIONS

- Arts, Media, Business, and Computer Science
- Career, Technical, and Extended Education
- Languages and Literature
- Mathematics and Natural and Health Sciences
- Social and Behavioral Sciences

SPECIAL PROGRAMS

- Administration of Justice
- Automotive Technology
- Cabinet and Furniture Technology
- Computer and Information Systems
- Dental Assisting
- Diesel Technology
- Digital Broadcast Arts
- Drafting Technology
- Emergency Medical Technology
- Fire Technology
- Geographic Information Systems
- Graphic Communication
- Nursing Education
- Water Technology

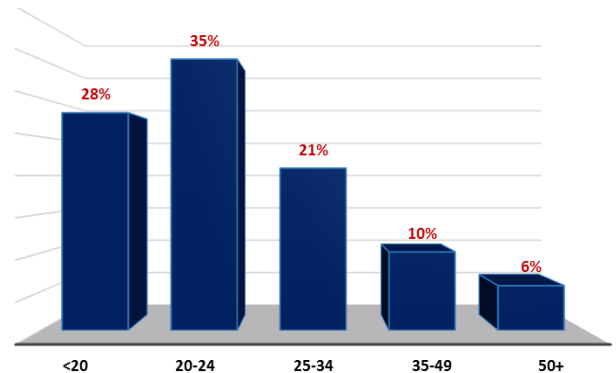
District: Palomar CCD
County: San Diego
2017-18 Enrollment: 36,428

GENDER

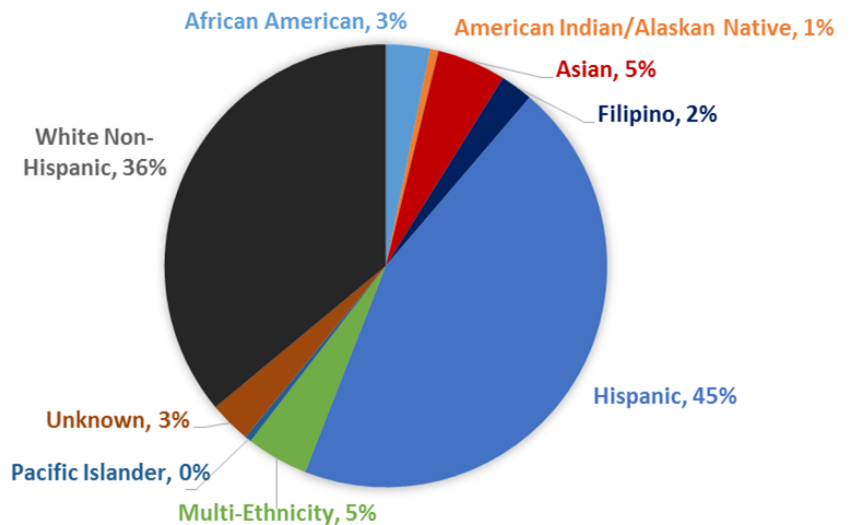


VETERANS 1,010 as of Spring 2018

AGE



ETHNICITY/RACE



Source: California Community Colleges Chancellor's Office Management Information Systems Data Mart

CAPITAL INVESTMENTS

PROPOSITION M

On November 7, 2006, the District passed \$694 million in general obligation bonds by approximately 57.9% of the registered voters, although only 55% was required. The District continues to implement its long-range Master Plan 2022 to modernize and renew its instructional and support services facilities to fulfill its mission. Constructions-in-progress reflect multiyear projects which, once completed and placed into service, are generally categorized as capital assets.



In April 2017, the District has successfully sold the final series of the voter-approved bonds authorized by Prop M at low interest rates and commensurately refinanced prior bonds to save taxpayers \$34.3 million in future property taxes. This refinancing is in addition to the one undertaken in January 2015 which saved \$17.5 million in future property taxes.

The District sold \$139 million of General Obligation Bonds, referred to as Series D. This was the fourth and final series of bonds authorized by voters under Proposition M. The bonds were issued with a traditional near 30-year term at an all-in interest rate of 3.95%. The ability to achieve this low rate of funding was bolstered by the improved credit ratings assigned by Moody's Investors Service (Moody's) and S&P Global (S&P). Moody's upgraded the District to "Aa1" and S&P upgraded the District to "AA." This was the first time since the passage of Prop M in November 2006 that the District had achieved this high level of credit rating. The improved credit rating generated several benefits. First, it allowed the District to attract more demand from investors. This was evident during the sale as the aggregate bond issue had over \$4 of subscriptions from investors for every \$1 of bonds offered by the District for sale. Second, it allowed the District to market its credit strength and, combined with the increased investor demand, achieve lower interest rates that saved taxpayers approximately \$720,000.

The District's leadership also made the decision to parlay its improved credit ratings and take advantage of the low interest rate environment to refinance almost \$100 million of its outstanding Measure M General Obligation Bonds. The District was able to reduce the interest rates on the previously issued bonds from an average of almost 5.00% to an all-in interest rate of approximately 3.75%, reducing the community's property tax bill by approximately \$34.3 million over the next 28 years. The improved credit ratings are estimated to contribute approximately \$550,000 of this benefit. The District also structured the refinancing to preserve approximately \$7.3 million in future federal interest cost subsidies that were afforded by a program established under the Obama administration's American Recovery and Reinvestment Act of 2009.

IMPACT OF CAPITAL INVESTMENTS ON OPERATING BUDGET

Palomar College is leveraging taxpayer dollars by expediting projects wherever possible, limiting construction cost over-runs, recycling scrap, selling materials and equipment from demolished buildings, conducting regular E-Auction sales events, redistributing computers throughout the District, donating hundreds of gently used computers to local high schools, participating in Energy Design and Savings Programs, and using LEED (Leadership Energy and Environmental Design) as framework for building design and construction. The District intends to continue its practice of combining proactive fiscal and facilities funding management with strong strategic direction to help its students achieve their objectives in new and improved facilities made possible by Proposition M.

CONSTRUCTION HIGHLIGHTS

Parking Structure and College Police Substation

- Project status: Complete
- College Police Substation will serve as the primary Emergency Operations Center and will connect with the adjacent parking structure
- Parking Structure features a minimum of 1,600 parking spaces, vehicle charging stations, secure parking for college police vehicles and District-owned vans.
- Total Budget: \$32 million



Maintenance and Operations Complex

- Project status: In progress
- Located at the southwest corner of the San Marcos campus, this will house Warehouse and Maintenance & Operations Services.
- Net-zero ready and will contain a number of energy efficient and innovative features
- Being constructed to achieve Petal Certification from the Living Building Challenge
- Total Budget: \$16 million



Library and Learning Resource Center

- Project status: In progress
- 85,000 sf 4-story LLRC will consist of Library Services, Academic Technology, Adaptive Computer Center, Tutoring Center
- Sensible features: Photovoltaic panels on roof to provide building electricity
- Community College Facility Coalition (CCFC) Award of Merit
- Total Budget: \$53 million

NEW PALOMAR COLLEGE SITES

Rancho Bernardo Education Center 27-Acre Property in Rancho Bernardo, California

- Project status: Complete
- Conversion of existing four-story 100,000 building into a comprehensive community college education center
- Total Budget: \$45 million

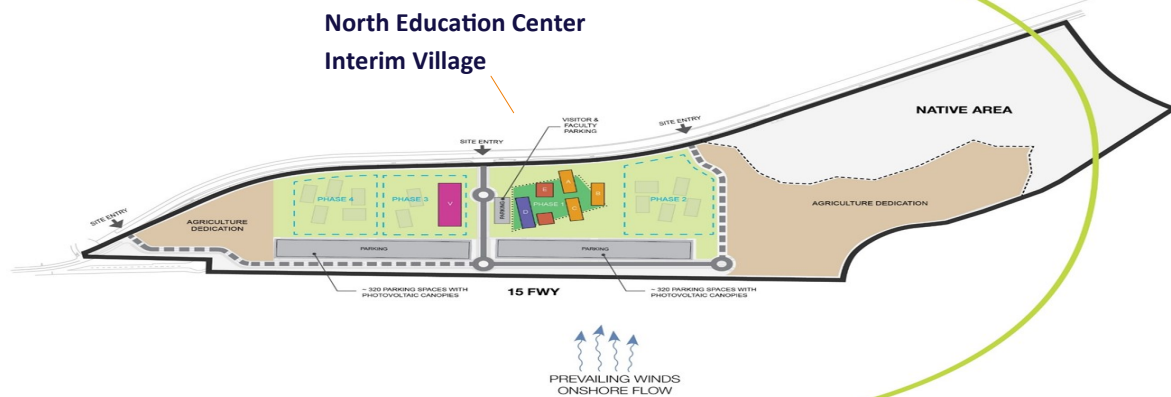
This new site serves the southern portion of Palomar College, including the communities of Rancho Bernardo, 4S Ranch, Rancho Peñasquitos, Santa Luz, Del Sur, Sabre Springs, Carmel Mountain Ranch, and Ramona.



Fallbrook Education Center 82-Acre Property in Fallbrook, California

- Interim Village Project Status: Complete
- Phase 1 Construction: In Progress
- Total Budget: \$64 million

This new site serves the northern portion of Palomar College. The Interim Village will house classrooms, administration, library, bookstore, campus support, and support facilities.



DISTRICT HIGHLIGHTS

- Rated #1 Community College in San Diego by the San Diego Union Tribune
- Offers the Palomar Promise and the Palomar Promise+ programs, designed to provide graduating high school seniors free access to college
- Offers students a Payment Plan that enables them to divide their balance due into affordable multiple installment payments
- Offers traditional semester-length classes, convenient “fast-track” eight-week sessions, late-start and self-paced courses, on-line courses, TV College, Weekend College, and four-, six-, and eight-week summer sessions to allow students to choose a learning format right for them
- Has transfer agreements with the California State University and University of California systems
- Palomar College hosts CCC TechConnect, an educational technology, grant funded project that provides resources for online learning and professional development for administrators, faculty and staff in the California Community Colleges system.
- Hosts the only planetarium in North San Diego County
- Only California community college accredited as an Arboretum
- Serves as a cultural hub of north San Diego County. The 400-seat Howard Brubeck Theatre is the scene of highly-regarded dramatic, dance, and musical productions throughout the year
- Over 58 Emmy award winning programs
- Has nearly two dozen athletic teams. Palomar’s teams consistently win regional, state, and national recognition for excellence



DISTRICT GOVERNANCE, POLICIES, PLANNING, EVALUATION, AND RESOURCE ALLOCATION PROCESS

SECTION II



GOVERNING BOARD

The Palomar Community College District is governed by a five-member Governing Board (“the Board”), each member of which is elected to a four-year term. Elections for positions to the Board are held every two years, alternating between two or three available positions. A student executive officer of the Associated Student Government also serves as student trustee.



Paul P. McNamara
Board President
Elected 2010, 2014



John J. Halcón, Ph.D.
Board Secretary
Elected 2012, 2016



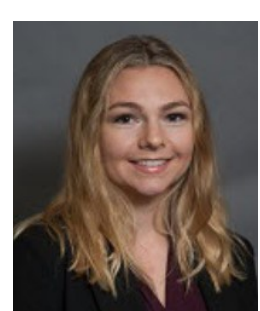
Mark R. Evilsizer
Trustee
Elected 2002, 2006, 2010, 2014



Nancy Ann Hensch
Trustee
Elected 2012, 2016



Nina Deerfield
Trustee
Elected 2016



Amber Bancroft
Student Trustee
2018-19

GOVERNING BOARD GOALS

- Goal #1: Maintain an exceptional learning environment for students by ensuring that appropriate plans and policies are in place to sustain and improve the College’s institutional effectiveness.
- Goal #2: Ensure that the College strengthens, promotes, and supports the college’s diverse workforce through strategies focused on recruitment, hiring, and retention.
- Goal #3: Ensure the college implements programs and services that improve student access, progress, learning, and achievement of our diverse student population.
- Goal #4: Actively participate in legislative advocacy for community college issues.
- Goal #5: Advance the college by strengthening business and community partnerships.
- Goal #6: Engage in Professional Development Activities to strengthen the Board’s effectiveness as a policy making board.

EXECUTIVE ADMINISTRATION

The management and policies of the District are administered by a Superintendent/President, who is appointed by the Board and is responsible for the day-to-day operations of the District and supervision of other senior personnel. Currently, Dr. Joi Lin Blake serves as the Superintendent/President of the District.



Joi Lin Blake, Ed.D., Superintendent/President

Our 10th Superintendent/President, Dr. Joi Lin Blake, joined Palomar on July 11, 2016. Dr. Blake has over 30 years of administrative leadership experience in instructional and student services programs. She holds a Doctorate of Education in Educational Leadership with emphasis in Community Health and a minor in Spanish. Dr. Blake is known as a progressive leader who utilizes organizational change strategy as an essential tool to achieve institutional outcomes and effectiveness.



Jack Kahn, Ph.D.

Asst Superintendent/
Vice President for
Instruction

Present position since
June 2017



Ron Ballesteros-Perez

Asst Superintendent/
Vice President for Finance and
Administrative Services

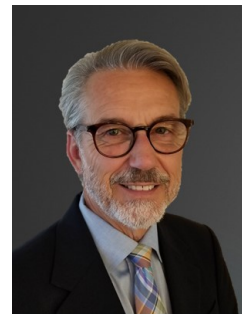
Present position since
June 2012



Lisa Norman, Ed.D, J.D.

Asst Superintendent/
Vice President for
Human Resource Services

Present position since October
2017



Aiden Ely

Acting Asst Superintendent/
Vice President for
Student Services

Present position since August
2018

FISCAL SERVICES



Carmen Coniglio

Director
Fiscal Services

Present position since
June 2015

Budget/Payroll

Brandi Y. Taveuveu, Manager, Budget and Payroll

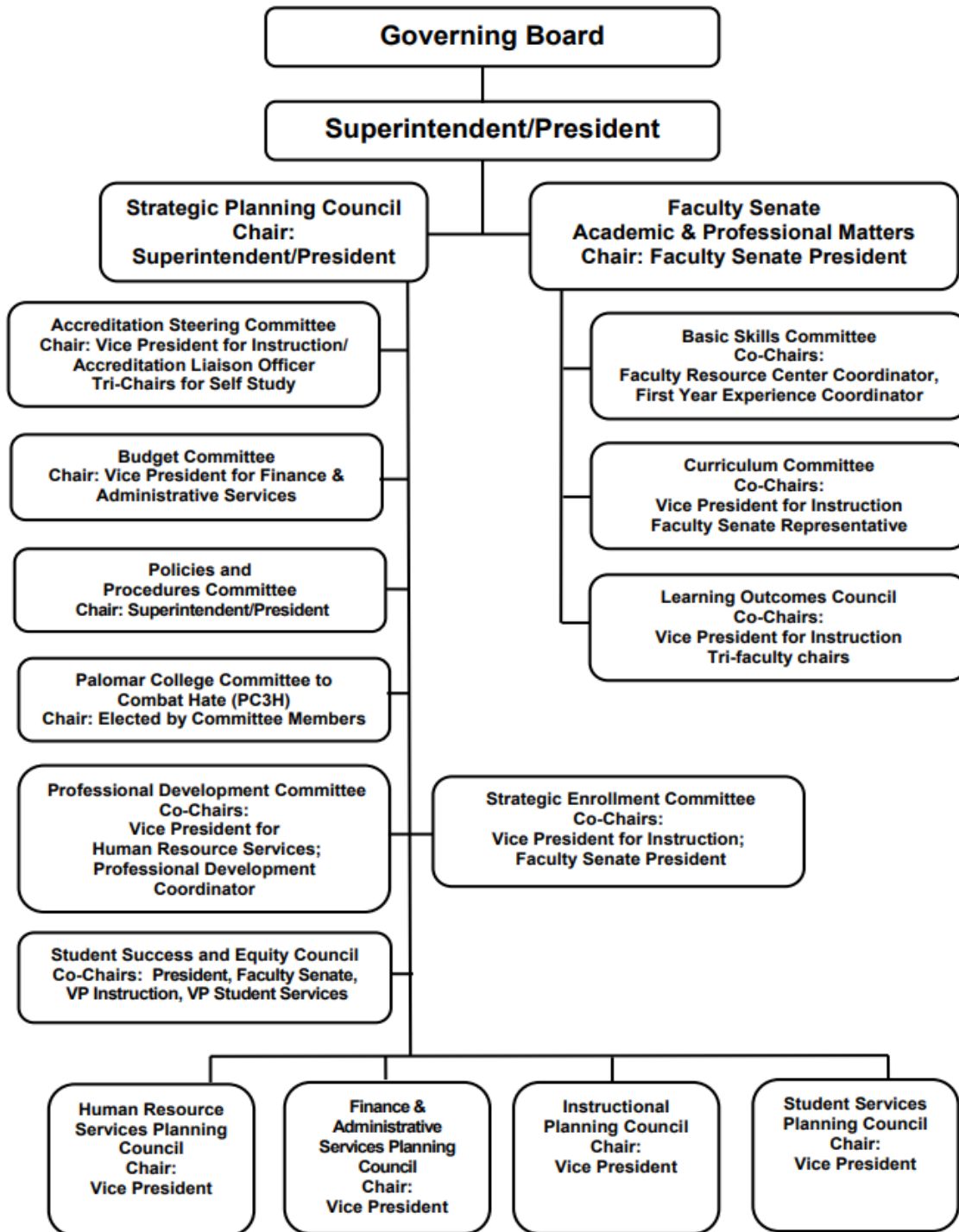
Fiscal Accounting/Accounts Payable

Ping Lee, Interim Manager, Fiscal Accounting

Internal Audit/Student Financials and Cashiering

Robert Threatt, Internal Auditor/Analyst
Acting Manager, Student Accounts and Cashiering

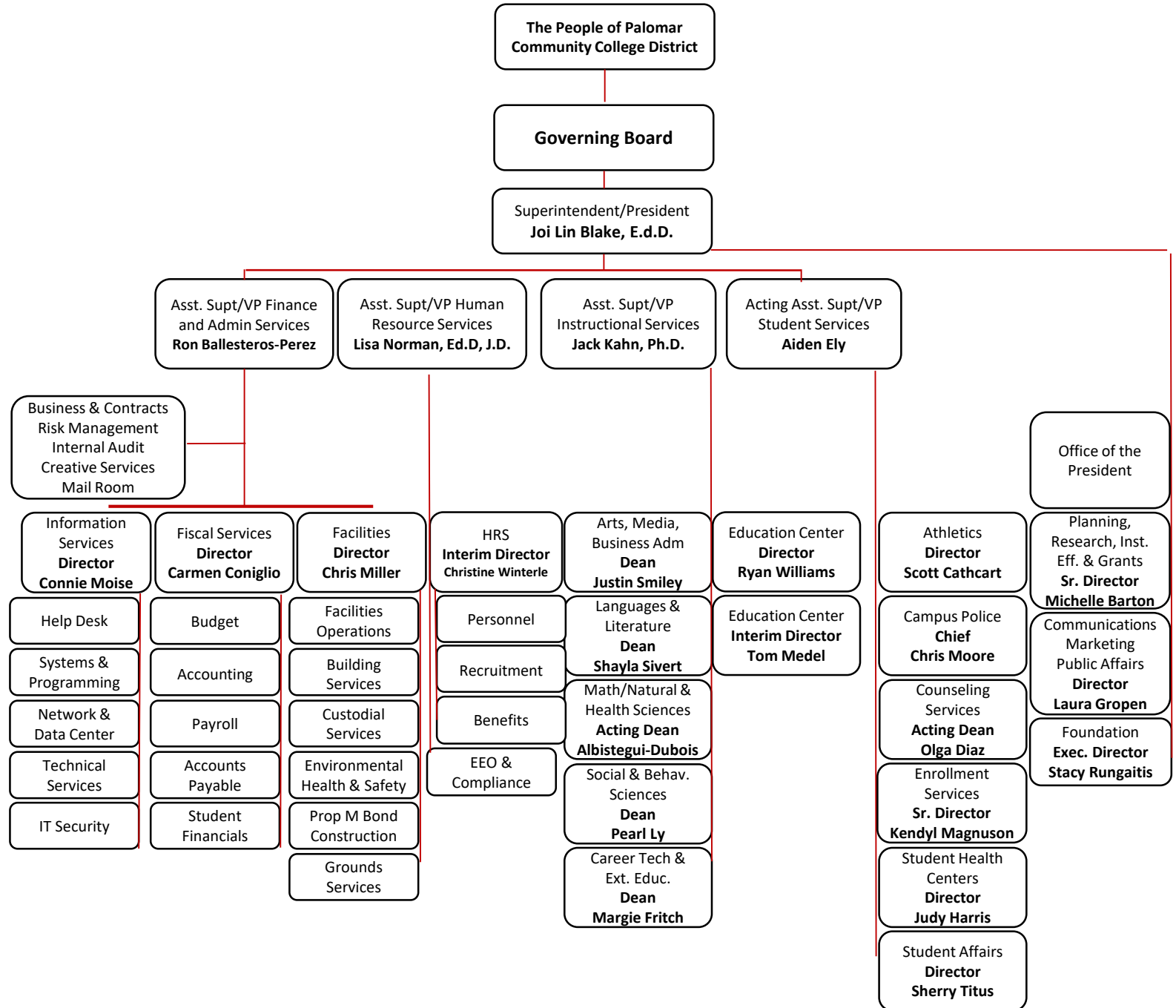
PALOMAR COMMUNITY COLLEGE DISTRICT GOVERNANCE STRUCTURE



The Palomar College Governance Structure involves faculty, administration, staff, students, and the community in the planning and operation of the College. The Governance Structure embraces the Palomar College values of supporting inclusiveness of individual and community viewpoints in collaborative decision-making processes, promoting mutual respect and trust through open communication and actions, and fostering integrity as the foundation for all we do. The Governing Board is the final authority for governance at Palomar. The Governing Board delegates authority to the Superintendent/President who in turn solicits and receives input through the shared governance process.

PALOMAR COMMUNITY COLLEGE DISTRICT ORGANIZATIONAL CHART

Palomar College is well-managed by a group of experienced senior administrators. Day-to-day operations are administered by the Superintendent/President appointed by the Governing Board. The College divided into five divisions: (1) Office of the Superintendent/President, (2) Finance and Administrative Services, (3) Human Resource Services, (4) Instructional Services, and (5) Student Services.





INTEGRATED PLANNING, EVALUATION, AND RESOURCE ALLOCATION PROCESS

PART I: INTEGRATED PLANNING

In 2009, Palomar College established and implemented an Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM) and Resource Allocation Model (RAM) (see Figures 1 and 2). The IPM provides an ongoing, systematic, and cyclical process that integrates planning, evaluation, resource allocation, implementation, and re-evaluation. The IPM also provides for the coordination and concurrence of the College's long-, medium-, and short-range plans.

LONG-RANGE PLANNING

The College has four long-range plans. The primary long-range plan is the Educational Master Plan, which drives the development of the Facilities Master Plan, the Staffing Plan, and the Technology Plan. The Educational Master Plan and the Facilities Master Plan are fully-integrated and together comprise Master Plan 2022. (The College's naming convention for planning documents is to use the last year of the planning cycle in the title.) The Master Plan is reviewed and evaluated informally each year, formally every six years, and recast every twelve years. The Staffing Plan and the Technology Plan are reviewed and evaluated informally each year, formally every three years, and recast every six years. This alignment enables the College to incorporate changes made in the Master Plan into its ongoing planning and to modify the long-range plans as the environment requires. The colleges long range plans can be found at: <http://www.palomar.edu/strategicplanning/>.

MEDIUM-RANGE PLANNING

These long-range plans, in turn, drive the Strategic Plan, a medium-range plan on a three- year cycle of review, evaluation, and reformulation. The Strategic Plan identifies the College's Vision, Mission, and Values, and the goals and measurable objectives that the College uses to influence its resource allocation decisions on an annual basis. Also, the Strategic Plan focuses on the College's institutional effectiveness and ongoing improvement. At present, the College is implementing Strategic Plan 2016. The current year's Strategic Plan can be found at: <http://www2.palomar.edu/pages/strategicplanning/files/2016/03/Strategic-Plan-2016.pdf>

SHORT-RANGE PLANNING

The Strategic Plan drives Program Review and Planning, which is short-range planning, conducted on two-year cycles by each of the College's four divisional Planning Councils. Through these Program Review and Planning processes, all academic departments and non- academic units evaluate their performance, establish plans for improvement, and identify necessary resources in support of student learning outcomes and service area outcomes.

Palomar College Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model



Community

Educational Master Plan

Facilities Plan

Staffing Plan

Technology Plan

Strategic Plan

Annual Implementation

College-Wide Priorities

Resource Allocation

Council Priorities

Annual Implementation

Program Review & Planning



Students

EVALUATE & INFORM

EVALUATE & INFORM

Approved by SPC 9/1/09
 Amended by SPC 2/9/10
 Amended by SPC 10/18/11

Figure 1 INTEGRATED PLANNING, EVALUATION, AND RESOURCE ALLOCATION DECISION-MAKING MODEL

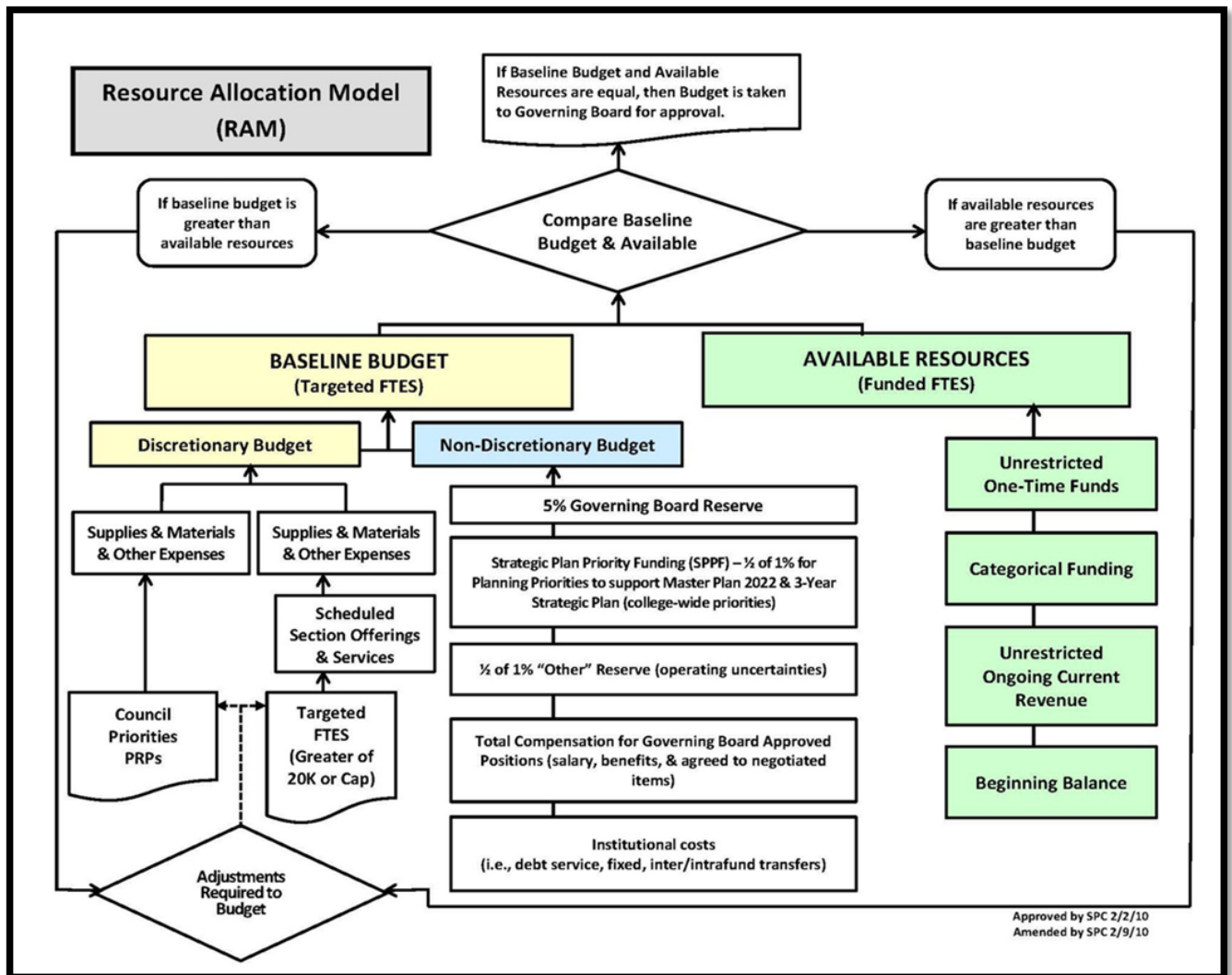


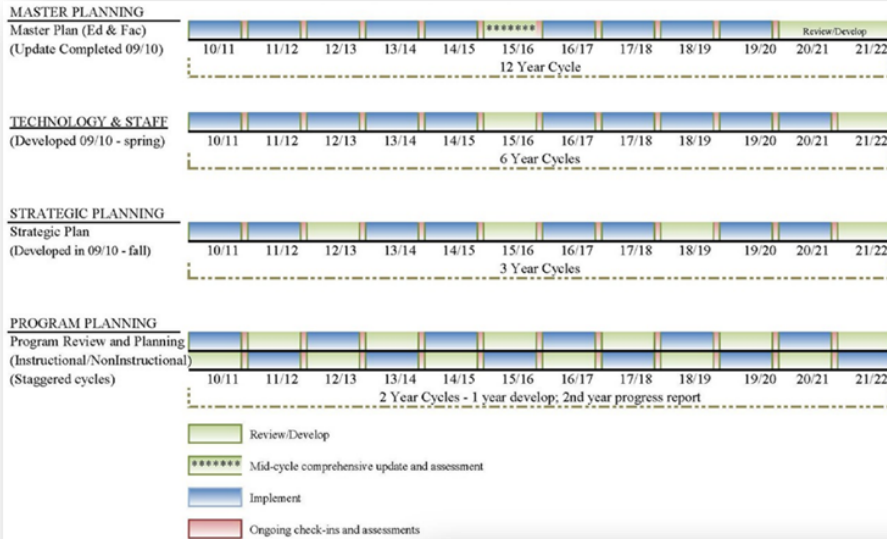
Figure 2 Resource Allocation Model

INTEGRATION

Importantly, the *Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM)* works not only from the long-range plans down through the medium-range plans to the short-range plans, but also from the short-range plans up, with Program Review and Planning informing the Strategic Plan and the Strategic Plan informing the Master Plan. The IPM improves institutional effectiveness and with the College's *Resource Allocation Model (RAM)* at its center ensures the College's maximization of its resources in support of student learning and service area outcomes. For example, by means of the IPM and RAM the College has established *Strategic Plan Priority Funding (SPPF)*. From this fund, the Strategic Planning Council allocates resources to support college-wide priorities as identified in Master Plan 2022 and the Strategic Plan, such as implementing Student Learning Outcome and Service Area Outcome Assessment Cycles at the course, program, and institutional levels.

PLANNING CYCLES

The College has synchronized its planning cycles (Figure 3) and follows an Annual Planning, Resource Allocation, and Evaluation Timeline (Figure 4), which identifies the dates of the College's development, implementation, and evaluation of planning and budget activities throughout the fiscal year.



Approved by SPC 9/01/09

Overview of Annual Planning, Resource Allocation, and Evaluation Timeline – Figure 4

Do (D)	Plan (P) and Review (R)			
	Months	Month(s)	Activity	Assigned Responsibility
Adopt Current Year's Budget (Governing Board in September) Implement Current Year's Plans and Expend Budget	Aug – Oct		Identify initial budget assumptions and obligations for next year's budget (P).	VP FAS/SPC/BC
			Recommend budget formulas for next year's budget (P).	SPC/BC
			Complete PRPs which include review of previous year's progress, a plan for next year's budget, and prioritization of resource requests (R/P).	Departments/Units/Programs
	Nov - Dec		Identify next year's Planning Councils' priorities (P).	Divisional Planning Councils
			Review next year's Planning Councils' priorities for alignment with Strategic and Master Plans (P).	SPC
	Jan – Apr		Adjust next year's budget assumptions and obligations based on previous year's P1 FTES base (P).	VP FAS/SPC/BC
			Develop next year's division budgets (P).	Divisions/Planning Councils
	May		Confirm alignment of proposed budget with Master and Strategic Plans (P).	SPC
			Evaluate progress on previous year's college-wide and Strategic Plan priorities (R).	SPC
			Identify college-wide planning priorities and Strategic Plan objectives for following years' budget (P).	SPC
June – July		Approve tentative budget (P).	Governing Board	
		Finalize college-wide planning priorities and Strategic Plan objectives for following year's budget (P).	SPC	

FAS – Finance & Administrative Services	Divisional Planning Councils
SPC – Strategic Planning Council	Finance and Administrative Services Planning Council
BC – Budget Committee	Human Resource Services Planning Council
	Instructional Planning Council
	Student Services Planning Council

ACTION PLAN

Each year, the college develops an Action Plan for implementing the objectives outlined in the Strategic Plan. This action plan identifies the College's goals and annual objectives along with the individuals and groups assigned to coordinate the work necessary to complete them. The articulation of each objective includes a brief work plan, a timeline for completion, and the measures the assigned individuals and groups will use to determine whether the objective has been completed. The individuals and groups assigned responsibility for an objective's completion identify and request resources necessary to implement their objective's work plan. The Strategic Planning Council prioritizes and allocates these resources using the Strategic Plan Priority Funding (SPPF) identified in the Resource Allocation Model.

PART II. RESOURCE ALLOCATION

In accordance with the Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM) and the Resource Allocation Model (RAM), College-wide priorities identified in the Strategic Plan and Planning Council priorities developed from the Program Review and Planning (PRP) documents are at the center of the College's resource allocation decisions. The Strategic Plan, Master Plans, and the PRPs directly influence the College's budget development and resource allocation processes.

The core of the IPM depicts the annual resource allocation process (See Figures 1 and 2). The RAM ensures that General Fund resource allocation decisions follow planning. The RAM designates non-*discretionary Strategic Plan Priority Funding (SPPF)* to support College-wide priorities and discretionary funds to support Planning Council priorities developed from Program Review and Planning processes.

To make certain that the *Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM)* and the *Resource Allocation Model (RAM)* drive the budget development process, the Strategic Planning Council adheres to the Annual Planning, Resource Allocation, and Evaluation Timeline, which integrates annual planning activities with the College's budget development activities. The timeline institutes a sequence of activities to guarantee that planning and evaluation occur prior to budget development and resource allocations. Conceptually, the timeline is based on a "plan, do, review" approach: (1) plan a year in advance, (2) set budget priorities and implement them according to the RAM, and (3) conduct an evaluation of the previous year's allocations – modifying plans, processes, and allocations as necessary.

PART III. EVALUATION

The College conducts two types of evaluation of the Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM) and the Resource Allocation Model (RAM). Annually, the Strategic Planning Council (SPC) completes a formative evaluation in order to strengthen and improve the implementation of the planning and resource allocation processes. At the end of a three-year Strategic Planning cycle, SPC completes a summative evaluation in order to examine the effectiveness and outcomes of the IPM and the RAM, especially as these results relate to improving student learning and success. Both types of evaluation are informed by comprehensive review. Outlines of these methods follow.

A. FORMATIVE EVALUATION

SPC examines the following types of information as part of its formative evaluation:

1. Progress reports on the current year's "Action Plan" and other plans identified in the IPM,
2. Progress reports from Planning Councils on their Program Review and Planning (PRP) processes and planning priorities,
3. SPC's evaluation of the College's performance relative to Institutional Effectiveness Measures,
4. Analysis of resources allocated to fulfill the College's master and strategic planning priorities and the Planning Councils' priorities drawn from their PRPs, and
5. Description of the processes used by SPC to implement the IPM and the RAM.

The formative evaluation answers the following questions:

1. Did the College make expected progress on its planning priorities (i.e., the Strategic Plan's goals and objectives)?
2. Did the College apply the appropriate resources to its planning priorities?
3. Which elements of the planning and resource allocation processes worked well?
4. Which elements of the planning and resource allocation processes need to be refined?

As a result of the formative evaluation, SPC:

1. Updates the College-wide priorities (i.e., as expressed in goals and objectives identified in its Strategic Plan) and establishes the Strategic Plan Objectives and Action Plans for the following year, and
2. Refines or adjusts the processes used to implement the IPM and the RAM to ensure that the resource allocation process supports the College's planning priorities.

B. SUMMATIVE EVALUATION

SPC examines the following types of information as part of its summative evaluation:

1. SPC's evaluation of the completion of the objectives in the College's Strategic Plan,
2. Planning Councils' self-evaluations of their PRP processes,
3. SPC's evaluation of the College's performance relative to Institutional Effectiveness Measures,
4. SPC's evaluation of the resources allocated to planning, and
5. SPC's evaluation of the effectiveness of the planning and resource allocation processes.

The summative evaluation answers the following questions:

1. Did the College complete the objectives identified in its three-year Strategic Plan?
2. Is the College making expected progress on fulfilling its long-range plans?
3. Did implementation of the IPM and the RAM lead to improved institutional effectiveness, student learning, and student success?

As a result of the summative evaluation, SPC

1. Makes a determination as to the effectiveness of the College's planning, evaluation, and resource allocation processes,
2. Modifies the IPM and the RAM, if necessary, and
3. Uses the results of the evaluation, especially its assessment of progress on Institutional Effectiveness Measures, as input into the next Strategic Planning cycle.

IMPLEMENTATION

The College's principal participatory governance council, the Strategic Planning Council (SPC), monitors the implementation of the *Integrated Planning, Evaluation, and Resource Allocation Decision-Making Model (IPM)* and the *Resource Allocation Model (RAM)*. At each meeting, the Council addresses a standing agenda item titled "Integrated Planning Model." As part of this agenda item, SPC discusses the IPM and RAM and regularly reviews progress on the current Action Plan. All progress is documented in the Council minutes and in the Action Plan document. Each completed Action Plan (i.e., Year One, Year Two, and Year Three) is used as part of SPC's formative and summative evaluations of the college's planning and resource allocation processes.



STRATEGIC PLAN 2019

GOALS AND OBJECTIVES APPROVED BY THE STRATEGIC PLANNING COUNCIL

Goal 1: Implement instructional strategies that strengthen and connect teaching and learning across the college.

Objective 1.1: Reintroduce Campus Explorations, a campus-wide learning community, to promote interdisciplinary dialogue and instruction on a topic of importance in society.

Objective 1.2: Engage in a campus-wide examination of the college's interdisciplinary Institutional Learning Outcome: Knowledge of Human Cultures and the Physical and Natural World.

Objective 1.3: Using the results and discussions of the Institutional Learning Outcomes assessment project on Intercultural Competency, identify strategies, including professional development opportunities, to strengthen and promote cultural fluency across the college.

Goal 2: Strengthen efforts to improve outreach, persistence, and student success.

Objective 2.1: Identify and implement targeted recruitment strategies for college programs.

Objective 2.2: Establish clear educational pathways with integrated student support services.

Objective 2.3: Strengthen and implement strategies to facilitate student completion of basic skills coursework within their first 30 units.

Objective 2.4: Implement user-friendly technology tools that allow students to easily enroll, persist, and complete their studies.

Objective 2.5: To better meet the needs of internal and external stakeholders, revise and strengthen integrated program review and planning processes across the institution.

Objective 2.6: To address opportunity gaps among the college's diverse student body, strengthen existing programs focused on persistence and student success such as FYE, Summer Bridge, Learning Communities, Village Mentoring, and STEM Scholars.

Goal 3: Strengthen the college’s message to our community.

Objective 3.1: Evaluate our current marketing and messaging strategies and implement an integrated communications plan that reflects Palomar’s value and presence in the community.

Goal 4: Strengthen, promote, and support the college’s diverse workforce through strategies focused on recruitment, hiring, and retention.

Objective 4.1: Identify and address areas with critical staffing needs in relation to achieving enrollment growth strategies.

Objective 4.2: Evaluate and improve recruiting, hiring, and professional development processes to increase diversity in hiring and ensure faculty and staff are prepared to serve the college’s diverse student body and community.

Objective 4.3: Develop and implement a comprehensive Professional Development Plan for all staff.

Goal 5: Ensure the fiscal stability of the college and increase enrollments.

Objective 5.1: Increase course offerings in the southern portion of the district while maximizing enrollment on the main campus.

Objective 5.2: Increase course offering in the northern portion of the district while maximizing enrollment on the main campus.

Objective 5.3: Strengthen existing relationships (such as STEM scholars and concurrent enrollment) and establish new relationships with local high schools and universities through partnerships and programs that facilitate access and seamless transfer.

Objective 5.4: Taking into account that the college is in stability, develop an action plan to balance the budget such that ongoing expenditures align with ongoing revenue.

Objective 5.5: Develop and implement an enrollment management plan that enhances access and success, supports intentional scheduling, and is integrated with budgetary planning.

Objective 5.6: Explore alternative revenue streams that align with the college’s mission such as international education and contract education.

FINANCIAL POLICIES

BP 6200 BUDGET PREPARATION

References:

Education Code Section 70902(b)(5);
Title 5 Sections 58300 et seq.

Each year, the Superintendent/President shall present to the Governing Board a budget, prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual.

The schedule for presentation and review of budget proposals shall comply with state law and regulations, and provide adequate time for Governing Board study.

Budget development shall meet the following criteria:

- The annual budget shall support the District's master and educational plans which reflect the planning processes
- Assumptions upon which the budget is based are presented to the Governing Board for review
- A schedule is prepared each year that includes dates for presentation of the tentative budget, required public hearing(s), Governing Board study session(s), and approval of the final budget. At the public hearings, interested persons may appear and address the Governing Board regarding the proposed budget or any item in the proposed budget
- Changes in the assumptions upon which the budget was based shall be reported to the Governing Board in a timely manner and
- Budget projections address long term goals and commitments

See AP 6200 titled Budget Preparation.

Date Adopted: 5/13/2008;

Revised: 3/10/2015

(Replaces Palomar College Policy 7.06)

BP 6250 BUDGET MANAGEMENT

References:

Title 5 Sections 58307 and 58308

The budget shall be managed in accordance with Title 5 and the California Community Colleges Chancellor's Office as prescribed by the Budget and Accounting Manual (BAM). Budget revisions shall be made only in accordance with these policies and as provided by law.

All income accruing to the District in excess of the amounts required to finance the total proposed expenditures as shown in the budget of the District shall be added to the ending fund balance of the District.

The District's unrestricted general reserves shall be no less than 5% which is a prudent reserve as defined by the California Community College Chancellor's Office.

UNRESTRICTED GENERAL FUND (FUND 11 RESERVE)

Governing Board Reserve – is currently set at 7% of the total unrestricted general fund expenditures

Designated Reserve – funds designated by Governing Board action

Other Reserves – funds to cover general and other unanticipated needs

RESTRICTED GENERAL FUND (FUND 12 RESERVE)

Funds restricted by source of revenue

A transfer from the Governing Board Reserve may be approved by the Chief Business Officer, and a resolution providing for this transfer must be submitted to the Governing Board for ratification and be approved by two-thirds vote of the members of the Governing Board.

Transfers between expenditure classifications may be approved by the Chief Business Officer and must be submitted to the Governing Board for ratification and be approved by a majority vote of the members of the Governing Board.

See AP 6250 titled Budget Management.

Date Adopted: 5/13/2008;

Revised: 3/10/2015

FINANCIAL POLICIES

BP 6300 FISCAL MANAGEMENT

References:

Education Code Section 84040(c);
Title 5 Section 58311;
California Community Colleges Budget and
Accounting Manual (BAM)

The Superintendent/President shall establish procedures to assure that the District's fiscal management is in accordance with the principles contained in Title 5 Section 58311 and Generally Accepted Accounting Principles (GAAP) and other relevant accounting standards mandated by specific agencies to include:

- Adequate internal controls exist
- Fiscal objectives, procedures, and constraints are communicated to the Governing Board and employees
- Adjustments to the budget are made in a timely manner, when necessary
- The management information system provides timely, accurate, and reliable fiscal information and
- Responsibility and accountability for fiscal management are clearly delineated. The books and records of the District shall be maintained pursuant to the BAM.

As required by law, the Governing Board shall be presented with a quarterly report showing the financial and budgetary conditions of the District. See AP 6300 titled Fiscal Management.

Date Adopted: 5/13/2008; Reviewed: 3/10/15

For current policies and procedures, refer to:
www.palomar.edu/gb/

Governing Board | Policies and Procedures

BP 6150 DESIGNATION OF AUTHORIZED SIGNATURES

References:

Education Code Sections 81655, 85232,
and 85233

Authority to sign orders and other transactions on behalf of the Governing Board is delegated to the Superintendent/President. The Superintendent/President delegates finance and administrative services-related items to the Chief Business Officer.

The authorized signatures shall be filed with the San Diego County Office of Education. See AP 6150 titled Designation of Authorized Signatures

Date Adopted: 5/13/2008;

Reviewed 3/10/2015

BP 6400 AUDITS

References: Education Code Sections 15278 and 84040(b); Government Code Section 53060

The Superintendent/President shall assure that an annual audit of all funds, books, and accounts of the District is completed in accordance with the regulations of Title 5. In addition, the Superintendent/President shall assure that annual audits are completed in compliance with General Obligation 39 requirements. The Superintendent/President shall recommend a certified public accountancy firm to the Governing Board with which to contract for the annual audits. See AP 6400 titled Audits.

Date Adopted: 05/13/2008;

Reviewed: 3/10/2015

*(Replaces current Palomar College Policies 7.07
and 525)*

FINANCIAL POLICIES

DEBT ISSUANCE AND MANAGEMENT POLICY

This Debt Management Policy (the "Policy") provides written guidelines for the issuance of indebtedness by the Palomar Community College District (the "District") in satisfaction of the requirements of S.B. 1029, codified as part of Government Code Section 8855.

Article I

Purpose and Goals

This Policy provides a framework for debt management and capital planning by the District. This Policy has been developed to meet following goals:

- (1) Identifying the purposes for which the debt proceeds may be used.
- (2) Identifying the types of debt that may be issued.
- (3) Describing the relationship of the debt to, and integration with, the District's capital improvement program.
- (4) Establishing policy goals related to the District's planning goals and objectives.
- (5) Implementing internal control procedures to ensure that the proceeds of the proposed debt issuance will be directed to the intended use upon completion of the issuance.

Article II

Purposes for Which Debt Proceeds May be Used

Section 2.01. Authority and Purposes of the Issuance of Debt

The laws of the State of California (the "State") authorize the District to incur debt to make lease payments, contract debt, borrow money, and issue bonds for college improvement projects. The District is authorized to contract debt to acquire, construct, reconstruct, rehabilitate, replace, improve, extend, enlarge, and equip such projects; to refund existing debt; or to provide for cash flow needs.

Section 2.02. State Law

Section 18 of Article XVI of the State Constitution contains the "debt limitation" formula applicable to the District. There are a number of State laws that govern the issuance of general obligation bonds ("GO Bonds") by community college districts. Sections 1(b)(2) (Proposition 46) and 1(b)(3) of Article XIII A (Proposition 39) of the State Constitution allow the District to issue GO Bonds. The statutory authority for issuing GO Bonds is contained in Education Code Section 15000 *et seq.* Additional

provisions applicable only to Proposition 39 GO Bonds are contained in Education Code Section 15264 *et seq.* An alternative procedure for issuing GO Bonds is also available in Government Code Section 53506 *et seq.*

The statutory authority for issuing Tax and Revenue Anticipation Notes ("TRANS") is contained in Government Code Section 53850 *et seq.* Authority for lease financings is found in Education Code Section 17455 *et seq.* and additional authority is contained in Education Code Sections 17400 *et seq.*, 17430 *et seq.* and 17450 *et seq.* The District may also issue Mello-Roos bonds pursuant to Government Code Section 53311 *et seq.*

Section 2.03. Debt Issued to Finance Operating Costs

The District may deem it necessary to finance cash flow requirements

under certain conditions. Such cash flow borrowing must be payable from taxes, income, revenue, cash receipts and other moneys attributable to the fiscal year in which the debt is issued. General operating costs include, but are not limited to, those items normally funded in the District's annual operating budget. The District's Superintendent/President, or Assistant Superintendent/Vice President, Finance and Administrative Services (the "Assistant Superintendent"), will review potential financing methods to determine which method is most prudent for the District. Potential financing sources include tax and

revenue anticipation notes, temporary borrowing from the San Diego County Treasurer-Tax Collector, and internal temporary inter-fund borrowing.

Article III

Types of Debt That May be Issued

Section 3.01. Types of Debt Authorized to be Issued

A. Short-Term: The District may issue fixed-rate and/or variable rate short-term debt, which may include TRANS, when such instruments allow the District to meet its cash flow requirements. The District may also issue bond anticipation notes ("BANs") to provide interim financing for bond projects that will ultimately be paid from GO Bonds.

B. Long-Term: Debt issues may be used to finance essential capital facilities, projects and certain equipment where it is appropriate to spread the cost of the projects over more than one budget year. Long-term debt should not be used to fund District operations. Long term debt in the form of GO Bonds may be issued under Article XIII A of the State Constitution, either under Proposition 46, which requires approval by at least a two-thirds (66.67%) majority of voters, or Proposition 39, which requires approval by at least 55% of voters, subject to certain accountability requirements and additional restrictions. The District may also enter into long-term leases and/or Certificates of Participation ("COPs") for public facilities, property, and equipment.

C. Lease Financing: Lease-purchase obligations are a routine and appropriate means of financing capital equipment and certain capital facilities. However, lease obligations may impact on budget flexibility.

D. Use of General Obligation Bonds: A significant portion of the District's capital projects are projected to be funded by GO Bond proceeds. Projects financed by the GO Bonds will be determined by the constraints of applicable law and the project list approved by voters.

Article IV

Relationship of Debt to and Integration with District's Capital Improvement Program or Budget

Section 4.01. Impact on Operating Budget and District Debt Burden

In evaluating financing options for capital projects, both short and long-term debt amortization will be evaluated when considering a debt issuance, along with the potential impact of debt service, and additional costs associated with new projects on the operating budget of the District. The cost of debt issued for major capital repairs or replacements may be judged against the potential cost of delaying such repairs.

Section 4.02. Capital Improvement Program

The Assistant Superintendent and the facilities staff have responsibility for the planning and management of the District's capital improvement program subject to review and approval by the Governing Board. Staff will, as appropriate, supplement and revise any applicable Facilities Master Plan in keeping with the District's current needs for the acquisition, development and/or improvement of District's real estate and facilities. Such plans may include a summary of the estimated cost of each project, schedules for the projects, the expected quarterly cash requirements, and annual appropriations, in order for the projects to be completed.

Section 4.03. Refunding and Restructuring Policy

A. Considerations for Refunding.

1. **District's Best Interest.** Whenever deemed to be in the best interest of the District, the District shall consider refunding or restructuring outstanding debt if it will be financially advantageous or beneficial for debt repayment and/or structuring flexibility.
2. **Net Present Value Analysis.** The Assistant Superintendent shall review a net present value analysis of any proposed refunding in order to make a determination regarding the cost effectiveness of the proposed refunding.
3. **Maximize Expected Net Savings.** The timing of any refinancing shall be designed to maximize the District's expected net savings over the life of the bonds.
4. **Comply with Existing Legal Requirements.** The refunding of any existing debt shall comply with all applicable State and Federal laws governing such issuance.

Article V

Policy Goals Related to District's Planning Goals and Objectives

In following this Policy, the District shall pursue the following goals:

1. The District shall strive to fund capital improvements from voter-approved GO Bond issues to preserve the availability of its General Fund for District operating purposes and other purposes that cannot be funded by such bond issues.
2. The District shall endeavor to attain the best possible credit rating for each debt issue in order to reduce interest costs, within the context of preserving financial flexibility and meeting capital funding requirements.
3. The District shall take all practical precautions and proactive measures to avoid any financial decision that will negatively impact current credit ratings on existing or future debt issues.
4. The District shall, with respect to GO Bonds, remain mindful of its statutory debt limit in relation to assessed value growth within the community college district and the tax burden needed to meet long-term capital requirements.
5. The District shall consider market conditions and District cash flows when timing the issuance of debt.

6. The District shall determine the amortization (maturity) schedule which will fit best within the overall debt structure of the District at the time the new debt is issued.

7. The District shall match the term of the issue to the useful lives of assets funded by that issue whenever practicable and economical, while considering repair and replacement costs of those assets to be incurred in future.

8. The District shall, when planning for the issuance of new debt, consider the impact of such new debt on overlapping debt of local, state and other governments that overlap with the District.

9. The District shall, when issuing debt, assess financial alternatives to include new and innovative financing approaches, including whenever feasible, categorical grants, revolving loans or other State/federal aid, so as to minimize the encroachment on the District's General Fund.

10. The District shall, when planning for the sizing and timing of debt issuance, consider its ability to expend the funds obtained in a timely, efficient and economical manner.

Article VI

Internal Control Procedures for Issuance of Debt to Ensure Intended Use of Proceeds

Section 6.01. Structure of Debt Issues

A. Maturity of Debt: The duration of a debt issue shall be consistent, to the extent possible, with the economic or useful life of the improvement or asset that the issue is financing. Accordingly, the final maturity of the debt shall be equal to or less than the useful life of the assets being financed, and the average life of the financing shall not exceed 120% of the average life of the assets being financed. In addition, the District shall consider the overall impact of the current and future debt burden of the financing when determining the duration of the debt issue.

B. Debt Structure:

1. GO Bonds:

a. *New Money Bond Issuances:* For new money bond issuances, the District shall size the bond issuance consistent with the "spend-down" requirements of the Internal Revenue Code and within any limits approved by the District's voters. To the extent possible, the District will also consider credit issues, market factors (e.g. bank qualification) and tax law when sizing the District's bond issuance.

b. *Refunding Bond Issuances:* The sizing of refunding bonds will be determined by the amount of money that will be required to cover the principal of, accrued interest (if any) on, and redemption premium for the bonds to be defeased on the call date and to cover appropriate financing costs.

c. *Maximum Maturity:* All bonds issued by the District shall mature within the limits set forth in applicable provisions of the Education Code or the Government Code. The final maturity of bonds will also be limited to the average useful life of the assets financed or as otherwise required by tax law.

2. Lease-Purchase Obligations: The final maturity of equipment or real property lease obligations will be limited to the useful life of the assets to be financed.

C. Debt Service Structure: The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility, and, as practical, to recapture or maximize its debt capacity for future use.

FINANCIAL PLANNING PHILOSOPHY AND PRACTICES

- The Annual Budget is built to support the District's Mission and Educational Master Plan
- Our comprehensive Educational Master Plan reflects the shared vision of faculty, staff, students, and members of the community
- The Strategic Plan 2019 established the goals and objectives of the College and is fully integrated into budget development and resource allocation processes. The Strategic Planning Council is Palomar College's recognized participatory governance body
- The District's budget development and management process exhibits the following principles:
 - Reasonable and conservative budget assumptions, including multi-year projections, used when projecting income and expenditures
 - Transparent budgeting process linked to Enrollment Management that maximizes educational opportunities for students
 - Reserves for Contingency maintained much higher than the minimum Board-required level of 7%
 - Expenditure savings and operational efficiencies are incorporated into the budget where possible
 - Budget is balanced, with revenues equaled to expenditures, as required by law
- The District management team has implemented fiscal policies that promote fiscal strength and stability as well as ensure compliance with State and federal regulations
- The books and records of the District are maintained in accordance to the legal requirements of the Education Code § 70901, Title 5 § 59011 of the California Code of Regulations (CCR), and the Generally Accepted Accounting Principles (GAAP) for State and local governments, as determined by the Governmental Accounting Standards Board (GASB). Each community college district is mandated to adhere to the California Community Colleges Chancellor's Office Budget and Accounting Manual, distributed as part of the Board of Governor's responsibility to define, establish and maintain the budgeting and accounting structure and procedures for California community colleges
- The Vice President of Finance and Administrative Services and Director of Fiscal Services provide regular reports to the Governing Board and the Independent Citizens' Bond Oversight Committee of the Measure M-Proposition 39 General Obligation Bonds showing the financial and budgetary conditions of the District
- Quarterly Financial Status Reports and Annual Financial and Budget Reports are submitted to the State Chancellor's Office and made available to the Governing Board, Independent Citizens' Oversight Committee (Bond Program), and the general public
- The CCFS-311 Annual Financial and Budget Reports, the Comprehensive Annual Financial Reports, and the Measure M –Proposition 39 General Obligation Bonds Performance and Financial Audit Reports are accessible from the Fiscal Services website at:

<https://www2.palomar.edu/pages/fiscalservices/>

BASIS OF ACCOUNTING AND REPORTING

As required by the Budget and Accounting Manual, expenditures shall be recognized in the accounting period in which the liability is incurred, and shall be limited to the amount budgeted for each major classification of accounts and to the total amount of the budget for each fund. By regulation (CCR § 58300), all districts must submit financial reports and annual budgets to the State's Chancellor's Office. To facilitate compliance with this requirement, the Budget and Accounting Manual outlines the uniform fund structure, revenue and expenditure classifications, and accounting procedures to be followed by community colleges.

EXCERPTS FROM THE BUDGET AND ACCOUNTING MANUAL (2012 Edition):

Government versus Private Accounting: Measurement Focus and Basis of Accounting

“Governmental accounting is founded upon the same basic concepts and conventions that underlie the accounting discipline as a whole. However, governmental accounting tends to focus on the uses of resources to attain the institution's objectives, rather than upon profits or losses. In general, in a private enterprise, products or services are sold directly to consumers who pay at least the cost of producing the products or providing the services. In contrast, the primary services provided by community colleges (instruction, community service, guidance and counseling, etc.) are paid for from a variety of revenue sources, most of which are not direct beneficiaries of the services.

The nonprofit nature of community colleges and the unique flow of revenue results in the use of the flow of current financial resources measurement focus used by other governmental entities. This measurement focus is intended to answer the question “Are there more or less resources that can be spent in the near future as a result of events and transactions of the period?” To better answer this question, the modified accrual basis of accounting is used. Under the modified accrual basis, revenues are recognized only when they are earned, measurable, and available.

Measurable is interpreted as the ability to provide a reasonable estimate of actual cash flow. Revenues are available if collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when an event or transaction is expected to draw upon current spendable resources.” (p. 1-6, Budget and Accounting Manual, California Community Colleges, 2012 Edition)

Annual Financial Report and Audit

“The annual financial report of the district is the vehicle for summarizing and communicating the results of budgetary decisions and transactions. The Annual Financial and Budget Report (CCFS -311) of each district contains, as specified by the Chancellor's Office, a statement of the actual revenues and expenditures for the fiscal year just completed, plus the estimated revenue and proposed expenditures for the succeeding fiscal year (CCR §58303).

An annual financial and compliance external audit, required by Education Code Section 84040, is the final examination of the annual financial statements' fairness and reliability. The audit must be conducted by certified public accountants licensed by the State Board of Accountancy. In the event the governing board of a community college district fails to provide for an audit, the Board of Governors shall provide for such audit, and if the Board of Governors fails or is unable to make satisfactory arrangement for such an audit, the Department of Finance shall make arrangements for the audit. The cost of any audit described above shall be paid from district funds. The annual financial statements are the responsibility of the district. Audit adjustments must be recorded in the district's accounting system to ensure the accuracy and consistency of financial reports.

The annual financial statements and supplemental information are prepared in accordance with GASB Statements No. 34, Basic Financial Statements – and Management Discussions and Analysis – for State and Local governments and 35, Basic Financial Statements Management Discussion and Analysis-for Public Colleges and Universities. The use of GASB 35 which follows the Business Type Activity (BTA) Model was recommended by the California Community Colleges Chancellor’s Office in consultation with Fiscal Standards and Accountability Committee. The use of this model provides for consistent and comparable reporting for all districts within the system.

It is important to understand the distinct purpose and use of the two primary financial reports for all districts, the CCFS 311 and the Annual Audited Financial Statements. The entity-wide financial statements, prepared in accordance with GASB 35, are presented using the economic resources measurement focus and the full accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when an obligation has been incurred. All significant inter-fund transactions are eliminated. This financial statement and supplemental information with the independent auditor’s report is the primary document for external reporting and evaluation of a district’s financial condition. The report is also prepared in conformance with the requirements of the OMB Circular A-133 and Single Audit Act. In addition to other uses, it is included in the continuing disclosure requirements for long-term debt issuance. The report is distributed to several agencies including the following: the Federal Audit Clearinghouse, the California Department of Finance, and the California Department of Education.

The CCFS 311’s use is primarily as an “internal” financial report for use within the System for comparing financial results across California Community College Districts. It is the primary financial report used by the Chancellor’s Office for evaluating the financial condition of districts. The CCFS 311 is prepared using the modified accrual basis. Each fund of the district is reported distinctly. Districts generally record financial transactions throughout the year using the fund structure and modified accrual basis which allows for a fairly simple process of reporting year-end results on the CCFS 311. By contrast, the entity-wide financial statements require additional entries to bring to the full accrual basis and present the entity-wide financial results.” (p. 1-8, Budget and Accounting Manual, California Community Colleges, 2012 Edition)

Capital Assets

Capital assets, which include site and site improvements, buildings, equipment and infrastructure assets (e.g. roads, parking lots, sidewalks, and similar items) are defined by the District as assets with an initial cost of \$5,000 or more and an estimated useful life in excess of one year. Assets that do not meet the capitalization threshold of \$5,000 are expensed as incurred. Major outlays for capital assets and improvements are capitalized as projects are constructed.

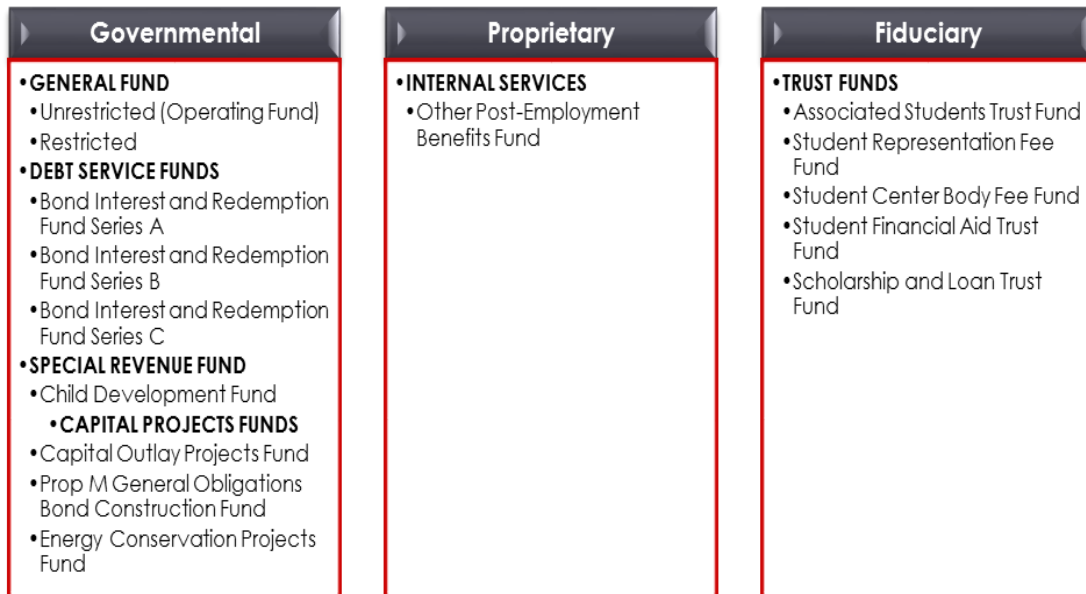
PALOMAR COLLEGE FUND STRUCTURE

FUND ACCOUNTING

The District's financial accounting system is organized and operated on a fund basis to segregate and control varied sources of revenues and to ensure that they are used for their intended purposes. Each fund is considered a fiscal accounting entity with a self-balancing set of accounts. Revenues are classified by source (i.e. Federal, State, Local), and Expenditures are classified by object (i.e. Academic Salaries, Classified Salaries, Benefits, Supplies, Other Operating, and Capital Outlay accounts) and by activity (i.e. Instructional program, Non-Instructional Program). The District's Chart of Accounts can be accessed from the Fiscal Services website at: <https://www2.palomar.edu/pages/fiscalservices/>. A series of chart field combinations (or budget strings) is used to properly account for individual transactions in the District's PeopleSoft Financials system. A budget string includes the following components:

6-digit	2-digit	6-digit	5-digit	2-digit	7-digit
ACCOUNT	FUND	DEPT	PROGRAM	CLASS	PROJECT

PALOMAR COLLEGE FUND STRUCTURE



In Governmental Funds and Expendable Trust Funds, revenues are recorded when they are earned, measurable, and available to pay liabilities of the current period – modified accrual basis of accounting. In Proprietary Funds and Nonexpendable Trust Funds, revenues are recognized when they are earned, regardless of the timing of related cash flows – full accrual basis of accounting. Receivables are accrued for amounts that satisfy the applicable definition of revenue but are not received at the close of the accounting period. Amounts that are received that do not meet the definition of revenue (i.e., they are not earned) must be recorded as deferred revenues. One notable exception to the rules for recognition of revenue is the treatment of enrollment fees charged for instructional periods after the close of the Spring term. Such fees must be recorded as deferred revenue, regardless of whether they are earned by the end of the fiscal year.

FUNDS AT PALOMAR COLLEGE

10	<p>GENERAL FUND The General Fund is maintained to account for those transactions that in general cover the full scope of operations of the District – instruction, administration, student services, maintenance and operations, etc. (Fund 10 = Fund 11 Unrestricted + Fund 11 Designated + Fund 12 Restricted)</p> <p>The General Fund is divided into three sub funds: Unrestricted, Designated, and Restricted.</p>
11	<p>Fund 11 UNRESTRICTED (DISTRICT OPERATING BUDGET) is used to account for resources available for the general purposes of the District’s operation and support of its educational program.</p> <p>Fund 11 DESIGNATED is used to account for unrestricted monies for specific operation purposes, such as field trips, planetarium, SPPF allocations, etc.</p>
12	<p>Fund 12 RESTRICTED is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure.</p>
22	<p>PROP M BOND INTEREST AND REDEMPTION FUND – SERIES A The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes and the payment of Prop M General Obligation Bond principal and interest.</p>
23	<p>PROP M BOND INTEREST AND REDEMPTION FUND – SERIES B The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes levied for the payment of Prop M General Obligation Bond principal and interest.</p>
24	<p>PROP M BOND INTEREST AND REDEMPTION FUND – SERIES C The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes levied for the payment of Prop M General Obligation Bond principal and interest.</p>
25	<p>PROP M BOND INTEREST AND REDEMPTION FUND – SERIES D The Prop M Bond Interest and Redemption Fund is the fund used to account for the accumulation of resources from property taxes levied for the payment of Prop M General Obligation Bond principal and interest.</p>
29	<p>DEBT SERVICE FUND The debt service fund is the fund used to account for the accumulation of resources for the debt service payment of Lease Revenue Bonds or other types of general long-term debt principal and interest.</p>
33	<p>CHILD DEVELOPMENT FUND The Child Development Fund is the fund designated to account for all revenues for, and from the operation of, childcare and development services, including student fees for child development services. Costs incurred in the operation and maintenance of the childcare and development services are paid from this fund.</p>

FUNDS AT PALOMAR COLLEGE

41	<p>CAPITAL OUTLAY PROJECTS FUND The capital outlay projects fund is used to account for the accumulation of monies for the acquisition or construction of capital outlay items, including scheduled maintenance projects. General-purpose monies of the district are used to support capital outlay projects inter-fund transfer from the general fund into the capital outlay projects fund.</p>
42	<p>PROP M BOND CONSTRUCTION FUND The Prop M Bond Construction Fund is used to account for monies received from the issuance of Prop M bonds and the construction projects for which that money is used.</p>
43	<p>ENERGY CONSERVATION PROJECTS FUND The Energy Conservation Projects Fund is used to account for energy saving projects with the goal of reducing energy costs while maintaining and improving the comfort of occupied spaces.</p>
69	<p>OTHER POST-EMPLOYMENT BENEFITS (OPEB) FUND This fund was established during the 1997-98 fiscal year to receive the amounts set aside for medical and dental insurance paid for employees of the District who have retired or will retire and covered under provisions of the benefit plan.</p>
71	<p>ASSOCIATED STUDENTS TRUST FUND The District, for organized student body associations, designates the Associated Students Fund to account for monies held in trust. This fund also accounts for monies of student clubs and organizations formed through the District.</p>
72	<p>STUDENT REPRESENTATION FEE TRUST FUND Education Code Section 76070.5 provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. In the fall of 1990, Palomar College established this fee. Monies collected are to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before the city, county, and district governments and before offices and agencies of the state government.</p>
73	<p>STUDENT CENTER FEE FUND The fund is to account for monies collected for the addition to the Student Center facility. The funds are used for the debt services of lease revenue bonds.</p>
74	<p>STUDENT FINANCIAL AID TRUST FUND The Student Financial Aid Trust Fund is the fund designated to account for the deposit and the direct payments of government-funded student financial aid, including grants and loans or other monies intended for similar purposes and the required district-matching share of payments to students.</p>
75	<p>SCHOLARSHIP AND LOAN TRUST FUND The Scholarship and Loan Trust Fund is the fund designated to account for such gifts, donations, bequests, and devises (subject to donor restrictions) which are to be used for scholarships or for grants in aid and loans to students. This fund is used to account for the expendable trusts, where both principal and interest may be expended or disbursed. During the fiscal year 1997-98, the majority of these scholarship accounts were transferred to the Palomar Community College Foundation.</p>

DISTRICT FINANCES

SECTION III





THE STATE BUDGET AND THE COMMUNITY COLLEGES SYSTEM

Palomar Community College District is primarily dependent upon the State of California for funding of educational and support programs. The main sources of support for the District include the Proposition 98 State General Fund apportionment, local property tax revenue, and student enrollment fees. The State General Fund is the primary fund for support of state government. How much General Fund is allocated to community colleges depends on the State's economy, estimated revenues, and the spending priorities of the Governor and the Legislature. Revenue projections can change dramatically from the initial Governor's proposal in January to the actual revenue the State receives during the fiscal year.

The annual Budget Act is a bill that serves as the primary authority for State expenditures. The Budget Trailer Bill Language is the implementing statute of the California State Budget Bill. The Budget Act of 2018 was approved and signed into law by Governor Brown on June 27, 2018. The bill includes appropriations and other changes to statutes for support of the state government for the 2018-19 fiscal year. It is estimated that the State would enter the fiscal year with a General Fund balance of \$8.4 billion, with total resources available in 2018-19 projected at \$141.8 billion, and total expenditures estimated to be \$138.6 billion. The remaining funds will be held in various reserves, with full funding of the Budget Stabilization Account created by Proposition 2.

The 2018 California Budget can be accessed at: <http://www.ebudget.ca.gov/>

Proposition 98

Proposition 98 is a State constitutional amendment which requires a minimum percentage of the State budget to be spent on school districts, community colleges, and some other State agencies. Under Proposition 98, K-12 schools receive 87 percent on average, community colleges 11 percent, and State preschools and other purposes the remaining 2 percent. In the 2018 Budget Act, the Proposition 98 minimum guarantee grew to \$78.4 billion, which represents a 5.2% increase in appropriations from fiscal year 2017-18. The California Community Colleges' (CCC's) portion of Proposition 98 is about \$9.17 billion, which represents \$608 million (7%) more than the 2017 Budget Act level. Proposition 98 funding includes a mix of "general purpose" funds, based largely on enrollment, and "categorical" funds, restricted for specific purposes.

OVERVIEW OF THE CALIFORNIA COMMUNITY COLLEGES BUDGET

The 2018 Budget Act includes targeted investments and trailer bill legislation to improve and expand student success programs for community colleges. The Trailer Bill Language statutorily establishes new education initiatives affecting colleges and students, specifically:

Student-Centered Funding Formula

The California Community Colleges (CCC) Board of Governors adopted a strategic plan, the ***Vision for Success***, in July 2017. The plan calls for CCCs to significantly increase completion and transfer rates, decrease excess units taken by students, increase the number of students in Career and Technical Education programs, and eliminate achievement gaps.

According to the Governor's Budget Summary, the decades-old community colleges apportionment formula, which has based funding primarily on enrollment, does not encourage CCCs to reach their student success goals and close the achievement gaps. Instead, it has strictly encouraged districts to focus on student access only, without regard for timely completion and better serving of underrepresented students.

The State Budget establishes the new **Student-Centered Funding Formula (SCFF)** for general purpose apportionments to further accelerate improvements in student success. In reforming the funding formula, the State aims to advance the goals outlined in the ***Vision for Success***. In recognition for the need to provide additional support for low-income students and reward colleges' progress on improving student success metrics, the formula includes factors focused on: **Access, Equity, and Success**.

Core features of the funding formula include the following:

Formula Structure and Transition: The SCFF will be implemented over the next three years.

In 2018-19, 70% of the funding will be distributed based on enrollment, 20% based on enrollment of low-income students, 10% based on student success metrics.

In 2019-20, 65% of the funding will be distributed based on enrollment, 20% based on enrollment of low-income students, 15% based on student success metrics.

In 2020-21, 60% of the funding will be distributed based on enrollment, 20% based on enrollment of low-income students, 20% based on student success metrics.

Details of the new formula will be discussed in the next section.

Hold Harmless Provision: In 2018-19, 2019-20, and 2020-21, no district will receive less funding than the ***Total Computational Revenue*** received in 2017-18, and each will receive an increase to reflect a cost-of-living adjustment (COLA). In 2021-22 and future years, districts will receive no less in apportionment funding than is currently provided.

Advisory Committee: To monitor the implementation of the funding formula, an advisory committee will be established to report back to the Legislature and Administration on potential improvements.

Notably, the bill requires districts to adopt goals that are aligned with the ***Vision for Success***, by January 1, 2019. Further, it requires districts to align their Comprehensive Plans with those goals, and align their annual budgets with their Comprehensive Plans. Finally, it authorizes the Chancellor, with approval by the Board of Governors, to direct districts to use funds (no greater than 1% of the apportionment) for technical assistance or professional development.

California Online College

The Budget creates the California Online College that will provide flexible course scheduling, specialized support services, and opportunities for students who lack the time and ability to enroll in traditional classes. The Online College will be administered by the CCC Board of Governors.

The 2018 Budget Act includes \$1.2 billion in Proposition 98 augmentations for community colleges across the three-year period (2016-17 through 2018-19). Of the \$1.2 billion, \$797 million (67%) is ongoing and \$393 million (33%) is one time. In addition to the Proposition 98 increase, the Budget includes \$64 million in bond authority for community college facility projects. Major components of the 2018 Budget Act with respect to community colleges include:

Item	Budget Action	Estimated PCCD Impact to 2018-19 Adopted Budget
General Fund Apportionments Student-Centered Funding Formula	An additional \$270 million for general apportionment, with trailer bill to begin implementation of the Student-Centered Funding Formula (SCFF)	District will receive an amount equivalent to the 2017-18 Total Computational Revenue (TCR), adjusted by COLA. [Unrestricted]
Enrollment Growth	\$60 million for 1% System-wide Growth	Growth must be earned; PCCD not eligible during Restoration
COLA for Apportionments	\$173million (Statutory 2.71% COLA)	\$2.9 million [Unrestricted]
Apprenticeship Apportionment	\$19 million ongoing to fund the same level of instructional hours in 2018-19 as the estimated level in 2017-18. Additional \$37 million one-time to make up for pro-rata reductions from 2013-14 through 2017-18	\$2,077,987 [Unrestricted]
Student Success Completion Grant (SSCG)	\$41 million, Consolidated program for full-time Cal Grant B and C recipients	\$1,320,209 [Restricted]
Financial Aid Technology	\$5 million ongoing and \$14 million one time to support technology advancement and innovations in financial aid processing and management system upgrades	\$174,333 one-time and 64,569 ongoing for year 1 [Restricted]
Student Equity and Achievement	Consolidates the Basic Skills Initiative (BSI), Student Equity (SE), and Student Success and Support Program (SSSP) with the intent of supporting Guided Pathways and the system-wide goals to eliminate achievement gaps. As a condition of receiving funds, districts are required to: 1) Maintain an Equity Plan per EC 78220; 2) Provide Matriculation Services per EC 78212; and Adopt Placement Policies per EC 78213, and provide all students with an educational plan. Funding for the new program (\$475 million statewide) is based on 2017-18 allocations for the affected programs	\$5,767,785 [Restricted]
Deferred Maintenance and Instructional Equipment	\$28 million for State-Scheduled Maintenance and instructional equipment; Encumbrance Date is 6/30/2020	\$485,813 [Restricted]
California College Promise AB19 Implementation	\$46 million fee waivers for first-time full-time students	\$828,200 [Restricted]
Equal Employment Opportunity	\$2 million	\$50,000 [Designated]
Strong Workforce	\$164 million	\$1,949,002 [Restricted]
D.S.P.S.	\$120 million	\$975,846 [Restricted]
E.O.P.S.	\$128 million	\$1,150,736 [Restricted]

STUDENT-CENTERED FUNDING FORMULA

FORMULA FRAMEWORK

The new Student-Centered Funding Formula (SCFF) calculates general apportionments using three core components:

I. Base Allocation — This is the largest component of SCFF using existing factors, primarily FTES. In 2018-19, about 70% of the formula appropriation is distributed through this component. AB 1809 (Chapter 33 of 2018 Budget) reduces the base rates over the subsequent two years, such that roughly 60% of the formula funding will be distributed through the base allocation in 2020-21.

- **Basic Allocation:** Calculated based on the number of colleges and state-approved centers consistent with the old formula used as of 2015-16 fiscal year. Palomar College is currently designated as a large college (>20,000 FTES) with one State approved center generating >1,000 FTES (Escondido Education Center). [ECS 84750.4(d)(1)(A)]. Data Source: Apportionment Reports
- **Base Credit FTES Allocation:** Calculated using a three-year rolling average of funded FTES: the sum of the annually funded credit FTES from the current year, the prior year, and the year prior to the prior year, all divided by three. Credit FTES excludes FTES of Special Admit students and inmates in correctional facilities. [ECS 84750.4(2)(A)]. Data Source: CCFS-320 Attendance Reports
- **Special Admit Students FTES Allocation:** Funded FTES generated by students who meet the requirements of Education Code Section 76002, 76003, and 76004 [ECS 84750.4 (d)(3)]. Data Source: CCCC MIS Data Mart (August)
- **Inmates in Correctional Facilities FTES:** Funded FTES generated by students who meet the requirements of ECS 84810.5(a) [(ECS 84750.4 (d)(3))] Data Source: CCCC MIS Data Mart (August)

Base Allocation Metrics	2018-19 (70%)	2019-20 (65%)	2020-21 (60%)
Basic Allocation	Large College > 20,000 \$7,831,449	TBD	TBD
Base Per Credit FTES	\$3,727	\$3,387 Adjusted for COLA	\$3,046 Adjusted for COLA
Base Per Noncredit FTES	\$3,347	Adjusted for COLA	Adjusted for COLA
Base CDCP FTES	\$5,457	Adjusted for COLA	Adjusted for COLA
Special Admit Credit FTES	\$5,457	Adjusted for COLA	Adjusted for COLA
Inmates in Correctional Facilities Credit/Noncredit FTES	\$5,457/ \$3,347	Adjusted for COLA	Adjusted for COLA

STUDENT-CENTERED FUNDING FORMULA

II. Supplemental Allocation (20%) — This is determined by the number of students who receive a College Promise Grant or a Pell Grant (or both) or who are AB540 students. Roughly 20% of the formula is distributed through the supplemental allocation.

Each district receives the marginal funding rate per “point” based on the headcount data of the following students in the *prior year*:

- **Federal Pell Grant program recipients**: Headcount of all students in the prior year who were recipients of financial aid under the Federal Pell Grant program [ECS 84750.4(e)(2)]. Data Source: CCCCCO MIS Data Mart
- **California College Promise Grant recipients**: Headcount of all students in the prior year who received a need-based fee waiver pursuant to Section 76300. [ECS 84750.4(e)(4)]. Data Source: CCCCCO MIS Data Mart
- **AB540 students**: Headcount of all students in the prior year who were granted an exemption from nonresident tuition pursuant to ECS 68130.5 [ECS 84750.4(e)(3)]. Data Source: CCFS-320 Attendance Reports

Student counts are “*duplicated*,” such that Districts will receive twice as much supplemental funding (\$1,838) for a student who is included in two of the categories (for example, receiving both a Pell Grant and Promise Grant).

Supplemental Allocation Metrics	2018-19 (20%)	2019-20 (20%)	2020-21 (20%)
Per Pell Grant Point	\$919	Adjusted for COLA	Adjusted for COLA
Per Promise Grant Point	\$919	Adjusted for COLA	Adjusted for COLA
Per AB540 Point	\$919	Adjusted for COLA	Adjusted for COLA

III. Student Success Allocation (10%) - The rates for this allocation is determined by distributing the remaining 10% of total system revenue available to districts based on performance in specified outcome measures as follows:

Success Outcome Measures:

- **Associate Degrees**: Count of all Chancellor’s Office approved associate degrees granted (excluding associate degrees for transfer granted) based on prior year data. [ECS 84750.4(f)(1)(B)] Data Source: CCCCCO MIS Data Mart (October)
- **Baccalaureate Degrees**: Count of all Chancellor’s Office approved baccalaureate degrees granted based on prior year data. [ECS 84750.4(f)(1)(B)] Data Source: CCCCCO MIS Data Mart (October)
- **Associate Degrees for Transfer**: Count of all Chancellor’s Office approved associate degrees for transfer granted based on prior year data. [ECS 84750.4(f)(1)(C)] Data Source: CCCCCO MIS Data Mart (October)
- **Credit Certificates**: Count of all Chancellor’s Office approved credit certificates requiring 16 or more units granted based on prior year data. [ECS 84750.4(f)(1)(D)] Data Source: CCCCCO MIS Data Mart (October)

STUDENT-CENTERED FUNDING FORMULA

Success Outcome Measures (cont.):

- **Completion of Transfer-Level Mathematics and English:** Count of all first-time students who successfully complete both transfer-level mathematics and English courses within the same district within the first academic year (summer, fall, and spring) of enrollment based on prior year data. [ECS 84750.4(f)(1)(E)]. Data Source: CCCCCO MIS *Special Data Run* (August)
- **Successful Transfer to Four-Year University:** Count of all students who successfully transferred to a four-year university based on prior year data. [ECS 84750.4(f)(1)(F)]. Data Source: CCCCCO MIS *Special Data Run, Clearing House Data and CSU and UC direct match* (November)
- **Completion of Nine CTE Units:** Count of all students who successfully completed nine or more Career Technical Education (CTE) units within the same district based on prior year data. CTE courses are SAM A, B, C courses or all courses with a CTE TOP Code. [ECS 84750.4(f)(G)]. Data Source: Data Source: CCCCCO MIS *Special Data Run* (August)
- **Regional Living Wage:** Count of all students who obtained a regional living wage within one year of community college completion based on prior year data. [ECS 84750.4(f)(1)(H)]. Data Source: CCCCCO MIS *Special Data Run; Insight Center for Community Economic Development Self-Sufficiency Tool* (August)

Equity Component:

- **California College Promise Grant Recipients:** Outcomes for all students who received a fee waiver pursuant to Section 76300. [ECS 84750.4(f)(2)(B)]. Data Source: CCCCCO MIS *Special Data Run*
- **Federal Pell Grant program recipients:** Outcomes for all students who received financial aid under the Federal Pell Grant Program. ECS 84750.4(f)(2)(B)]. Data Source: CCCCCO MIS *Special Data Run*

2018-19 Student Success Allocation (10%)			
Amounts will increase to 15% in 2019-20 and 20% in 2020-21			
Outcome Measures	All Students	Promise Grant Premium	Pell Grant Premium
Associate Degrees for Transfer	4pts — \$1,760	4pts — \$666	6pts — \$444
Associate Degrees	3pts — \$1,320	3pts — \$500	4.5pts — \$333
Baccalaureate Degrees	3pts — \$1,320	3pts — \$500	4.5pts — \$333
Credit Certificates (16+ units)	2pts — \$880	2pts — \$333	3pts — \$222
Completion of Transfer-level Math and English within first academic year of enrollment	2pts — \$880	2pts — \$333	3pts — \$222
Successful Transfer to 4-year university	1.5pts — \$660	1.5pts — \$250	2.25pts — \$167
Completion of 9+ CTE units	1pt — \$440	1pts — \$167	1.5pts — \$111
Attainment of Regional Living Wage	1pt — \$440	1pts — \$167	1.5pts — \$111

SCFF HOLD HARMLESS STABILITY PROVISIONS

The statute provides a three-year transition, such that funds would be allocated generally based on a 70-20-10 split across the three components of the new Student-Centered Funding Formula (SCFF) in 2018-19, a 65-20-15 split in 2019-20, and a 60-20-20 split in 2020-21. Further, in 2018-19, 2019-20, and 2020-21, a district would receive the greater of the formula total or the amount the district received in 2017-18, adjusted by the changes in the cost-of-living. In all years, the formula includes a “stability” provision that delays any decreases in revenues by one year.

In any given year, Palomar Community College District’s funding under the SCFF would be the highest of the amounts included in the lines below:

Line	Statutory Reference: Education Code	2018-19	2019-20	2020-21	2021-22
1	ECS 84750.4(b), 84750.4(c), 84750.4(d), 84750.4(e), & 84750.4(f)	SCFF Calculation	SCFF Calculation	SCFF Calculation	SCFF Calculation
2	ECS 84750.4(g)(1)	2017-18 Total Computational Revenue (TCR)	2017-18 Total Computational Revenue (TCR)		
3	ECS 84750.4(g)(2)	N/A	N/A	2017-18 Credit, Noncredit, and CDCP Noncredit Rates, multiplied by 2020-21 FTES, with basic allocation	2017-18 Credit, Noncredit, and CDCP Noncredit Rates, multiplied by 2021-22 FTES, with basic allocation
4	ECS 84750.4(g)(4)	N/A	Greater of lines 1 or 2 as calculated in 2018-19	Greater of lines 1 or 2 as calculated in 2019-20	Greater of lines 1 or 3 as calculated in 2020-21
5	ECS 84750.4(h)	2017-18 Total Computational Revenue (TCR), Adjusted by 2018-19 COLA	2017-18 Total Computational Revenue (TCR), Adjusted by 2018-19 and 2019-20 COLAs	2017-18 Total Computational Revenue (TCR), Adjusted by 2018-19, 2019-20, and 2020-21 COLAs	

Reference: CCCC Budget Workshop, 8/15/18

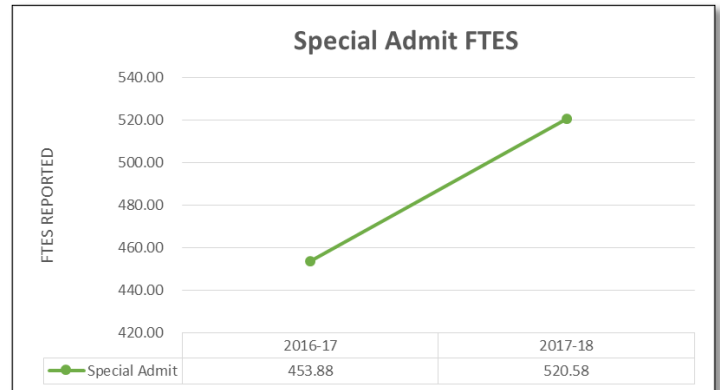
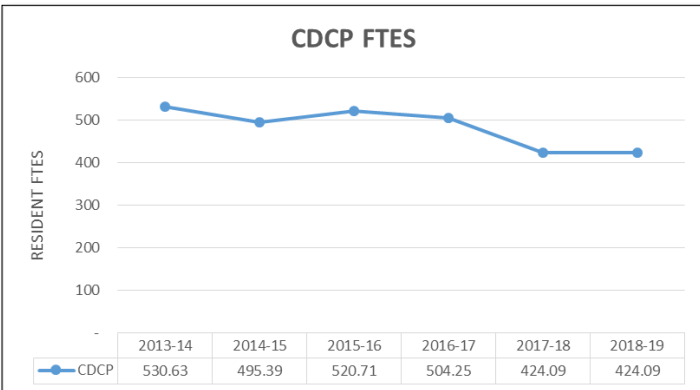
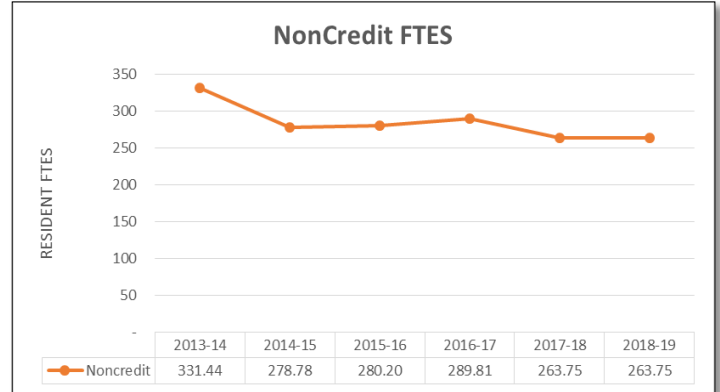
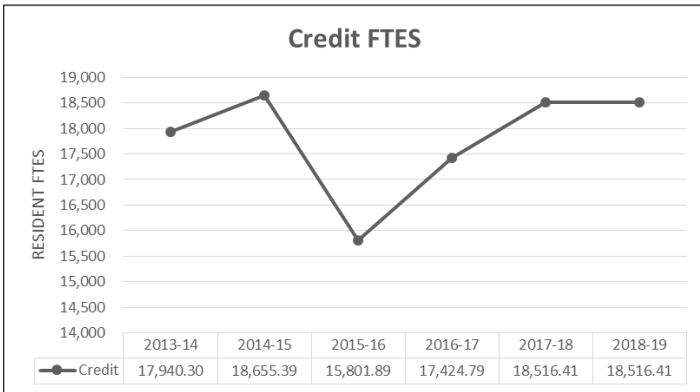
The California Community Colleges Chancellor’s Office has been providing simulations and guidance, including responses to frequently asked questions, as districts transition to the new Student-Centered Funding Formula. SCFF information, including statutory language, is available at:

<http://extranet.cccco.edu/Divisions/FinanceFacilities/StudentCenteredFundingFormula.aspx>

DATA USED TO BUILD THE NEW FUNDING FORMULA

Basic Allocation Data

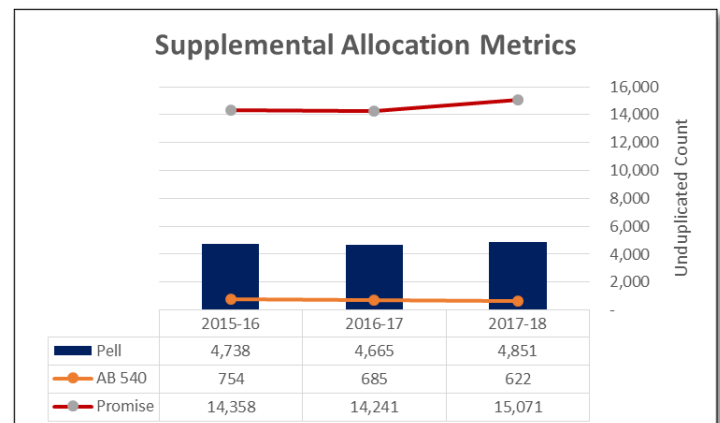
For 2018-19, the Chancellor's Office Budget Simulation calculates funding for the Credit FTES based on the average of the 2016-17 Actual FTES, 2017-18 P2 Actual FTES, and the 2018-19 Projected Actual FTES (minus 2018-19 Projected Growth FTES). To this amount projected 2018-19 Credit FTES growth is added, and the 2017-18 Credit Inmates in Correctional Facilities and Special Admit FTES is subtracted. The final value is the 3-year average used for Credit FTES funding. For Special Admit, the Chancellor's Office Budget Simulation assumes the same FTES as reported for 2016-17.



Data Source: CCFS-320 Annual Attendance Reports. FY 2013-14 through FY 2016-17 are Actual FTES, FY 2017-18 is based on P2 Second Principal Apportionment Report, and FY 2018-19 is based on Projected Actual FTES. PCCD does not have Inmates in Correctional Facilities FTES.

Supplemental Allocation Data

For 2018-19, the Chancellor's Office Budget Simulations calculate allocations by distributing the 20% of total system-wide revenue based on the unduplicated headcounts of Pell, AB540, and College Promise Grants students as reported for 2016-17. These groups represent the disadvantaged populations whom the California Community College System strives to empower.



Data Source: CCCC MIS Data Mart

DATA USED TO BUILD THE NEW FUNDING FORMULA

Student Success Allocation Data

The data used for the Student Success Allocation are the counts of outcomes related to the ***Vision for Success***, with “premiums” for low-income students. For 2018-19, the Chancellor’s Office Budget Simulations assume the same count of all students as reported for 2016-17. The Chancellor’s Office receives annual data pertaining to these outcome measures in the fall. Apportionments will be recalculated several times during the year as information becomes available.

Most data are derived from the Chancellor’s Office Management Information Systems Data Mart. Certain metrics require special data run by the Chancellor’s Office that currently cannot be replicated by districts. For the Successful Transfer to Four-Year University metric, the measure considers the number of students with at least 12 units who were enrolled in 2015-16, were not found enrolled in 2016-17, and were enrolled at any four-year university in 2016-17. For the Regional Living Wage metric, the measure considers the number of transfer students who were enrolled in 2015-16, exited, and had earnings at or above the living wage for the primary county within district boundaries for one adult in 2016-17. The measure uses the Insight for Community Economic Development Self-Sufficiency Tool.

For the Equity component, the premiums consider all students who ever received Pell Grant and a California Promise Grant (or previously, a Board of Governors fee waiver) at any district. Calculation uses system-wide data, available from the Chancellor’s Office from 1992 to present.

Outcome Measures	All Students	Promise Grant Premium	Pell Grant Premium
Associate Degrees for Transfer	312	217	133
Associate Degrees	1,606	1,088	692
Baccalaureate Degrees	-	-	-
Credit Certificates (16+ units)	1,635	943	588
Completion of Transfer-level Math and English within first academic year of enrollment	225	90	54
Successful Transfer to 4-year university	2,684	1,356	667
Completion of 9+ CTE units	3,377	1,638	909
Attainment of Regional Living Wage	2,165	853	340

APPORTIONMENT CALCULATION UNDER THE STUDENT-CENTERED FUNDING FORMULA

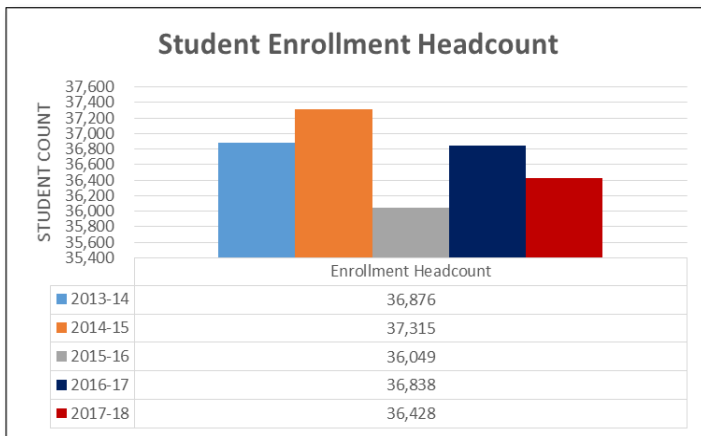
After months of uncertainty concerning the new Student-Centered Funding Formula (SCFF), the Chancellor's Office released the Budget Simulations to districts on July 27, 2018. Below is the SCFF calculation for Palomar Community College District. The result is compared to the 2017-18 TCR total. The 2017-18 TCR was based on the numbers provided on the P2 Apportionment Report, with the FTES adjusted to reflect the totals on the P3 Annual Attendance Report. The new SCFF estimate could mean \$3 million less for PCCD; however, with the Hold Harmless provision, PCCD is entitled to receive the 2017-18 TCR plus the 2.71% COLA adjustment for 2018-19. The Chancellor's Office Budget Simulations used 2016-17 data for the Supplemental and Student Success Allocations numbers. This will be updated when the 2017-18 data becomes available.

Apportionment Calculation Under the New Student-Centered Funding Formula							
I. Base Allocation							Revenue
Basic Allocation							7,831,449
<i>Fixed: Large College + 1 Educational Center</i>							
Base FTES	Rate	% Applicable	Funded				
Credit FTES	\$ 3,727	100%	17,698.66	<i>Average of 2016-17, 2017-18, and 2018-19</i>			65,962,893
Noncredit FTES	\$ 3,347	100%	263.75				882,901
CDCP FTES	\$ 5,457	100%	424.09				2,314,120
Special Admit Students FTES Credit	\$ 5,457	100%	453.88				2,476,675
Base Allocation Total Subtotal							79,468,039
II. Supplemental Allocation							
	Rate	Total Counts					
Pell Grant	\$ 919	4,665					4,287,135
AB 540	\$ 919	685					629,515
Promise Grant	\$ 919	14,241					13,087,479
Supplemental Allocation Total Subtotal							18,004,129
III. Student Success Allocation							
	All Students		Pell Grant Premium		Promise Grant Premium		
	Rate	Outcome	Rate	Outcome	Rate	Outcome	
Associate Degrees	\$ 1,320	1,606	\$ 500	692	\$ 333	1,088	2,827,878
Associate Degrees for Transfer	\$ 1,760	312	\$ 666	133	\$ 444	217	734,046
Credit Certificates	\$ 880	1,635	\$ 333	588	\$ 222	943	1,843,950
Nine or More CTE Units	\$ 440	3,377	\$ 167	909	\$ 111	1,638	1,819,047
Transfer	\$ 660	2,684	\$ 250	667	\$ 167	1,356	2,163,797
Transfer Level Math and English	\$ 880	225	\$ 333	54	\$ 222	90	235,962
Regional Living Wage	\$ 440	2,165	\$ 167	340	\$ 111	853	1,103,893
All Student Subtotal		12,004	3,383		6,185		10,728,573
(1) 2018-19 Student-Centered Funding Formula Total (COLA							108,200,741
Hold Harmless							3,033,102
(2) 2017-18 P3 Total Computational Revenue + 2.71% COLA							111,233,842
2018-19 TCR for Adopted Budget (greater of 1 or 2)							111,233,842
2017-18							2017-18
2017-18 Total Computational Revenue (TCR)	Credit	CDCP	NonCredit	Total FTES	TCR	TCR + COLA	
P2 Second Principal Attendance Report	18,516.41	424.09	263.75	19,204.25	108,868,450	111,818,785	
P3 Annual Attendance Report	18,403.08	422.24	276.86	19,102.18	108,268,349	111,233,842	
Revenue Sources							
	Property Taxes/rollment Fee	EPA	State Apportionment	TCR - Total Revenue	TCR + COLA		
P2 Second Principal Apportionment	76,384,904	8,381,121	14,853,617	5,088,685	392,970	111,818,785	
P3 Annual Report/Advance	80,607,807	8,381,121	17,348,202	4,503,742	392,970	111,233,842	

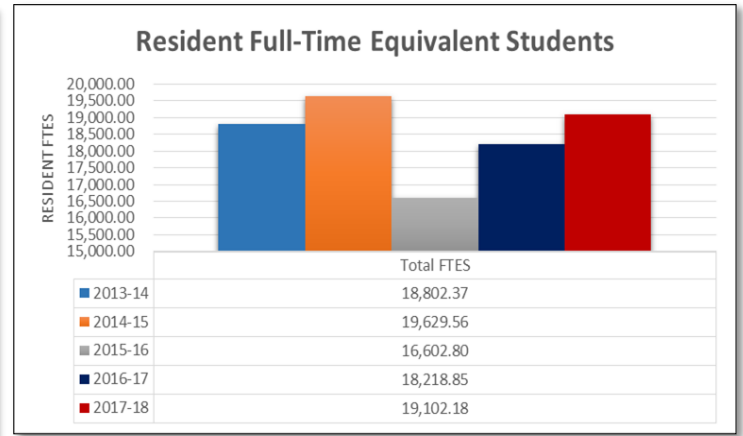
HISTORICAL TRENDS

Student Headcount

Student Headcount is an unduplicated count of students. It is the actual number of individual students enrolled. Students may enroll in one or more courses, but are counted only once for the term.



Data Source: CCCCO MIS Data Mart



Data Source: CCFS-320 Annual Attendance Report

Full-Time Equivalent Students (FTES)

Historically, the funding model for California Community Colleges was predominantly based on enrollment measured in terms of Full-Time Equivalent Students (FTES). A Full-Time Equivalent Student (FTES) represents 525 class (contact) hours of student instruction/activity in credit and noncredit courses, generally 15 semester credit hours. One of the District's objectives is to achieve an enrollment to reach the State-calculated "Funded Cap," the maximum amount for apportionment. The new funding formula still supports Access through enrollment-based funding, but also supports Equity and Success through additional allocations. Under the SCFF, the basis of FTES funding is a 3-year average of Credit FTES. All Noncredit, CDCP, Inmates in Correctional Facilities, and Special Admit FTES are actuals from the most recent year.

Budget Stability and Restoration

Palomar Community College District is in the second year of restoration of the 3,027 FTES that were stabilized in fiscal year 2015-16. Budget Stability and Restoration are mechanisms that provide funding for a district's decline in FTES. Under California Code of Regulations Section 58776, community colleges receive "stability funding" and are held harmless from base revenue reductions during the initial year of decline in FTES. Restoration allows districts to restore FTES and earn "restoration funds" during the three years following the initial year of decline.

There remains a one-year stability mechanism in the new funding formula that is effective in year 2019-20. Stability, however, will be measured on *Total Computational Revenue (TCR)*. If a district's TCR declines in the current year compared to its TCR as calculated using the factors in the new funding formula in the prior year, the district receives the prior year TCR revenue.

Declines in FTES workload measures from prior years will still be eligible for restoration over a three-year period. Under the new formula, six additional FTES workload measures will be tracked: Credit, Noncredit, CDCP, Special Admit, and Inmates in Correctional Facilities (Credit and Noncredit).

THE BUDGET PROCESS

On or before September 15 of each year, the Governing Board of Palomar Community College District is required under Section 58305 of the California Code of Regulations, Title V, to adopt a balanced budget. Each September, every State agency, including the Chancellor's Office of the California Community Colleges, submits to the Department of Finance ("DOF") proposals for changes in the State budget. These proposals are submitted in the form of Budget Change Proposals ("BCPs"), involving analyses of needs, proposed solutions and expected outcomes. Thereafter, the DOF makes recommendations to the Governor, and by January 10 a proposed State budget is presented by the governor to the State Legislature. The Governor's proposed budget is then analyzed and discussed in committees and hearings begin in the State Assembly and Senate. In May, based on the debate, analysis and changes in the economic forecasts, the governor issues a revised budget with changes he or she can support. The law requires the State Legislature to submit its approved budget by June 15, and by June 30 the governor should announce his or her line item reductions and sign the State budget.

In response to growing concern for accountability and with enabling legislation (AB 2910, Chapter 1486, Statutes of 1986), the Board of Governors and the Chancellor's Office have established expectations for sound district fiscal management and a process for monitoring and evaluating the financial condition to ensure the financial health of California's community college districts. In accordance with statutory and regulatory provisions, the Chancellor has been given the responsibility to identify districts at risk and, when necessary, the authority to intervene to bring about improvement in their financial condition.

To stabilize a district's financial condition, the Chancellor may, as a last resort, seek an appropriation for an emergency apportionment. The monitoring and evaluation process is designed to provide early detection and amelioration that will stabilize the financial condition of a district before an emergency apportionment is necessary. This is accomplished by (1) assessing the financial condition of districts through the use of various information sources and (2) taking appropriate and timely follow-up action to bring about improvement in a district's financial condition, as needed.

A variety of instruments and sources of information are used to provide a composite of each district's financial condition, including quarterly financial status reports, annual financial and budget reports, attendance reports, annual district audit reports, district input and other financial records. In assessing each district's financial condition, the Chancellor will pay special attention to each district's general fund balance, spending pattern, and full-time equivalent student patterns. Those districts with greater financial difficulty will receive follow-up visits from the Chancellor's Office where financial solutions to the district's problems will be addressed and implemented.

The development of the District is an evolving process. The State Chancellor's Office adjusts the *Total Computational Revenue* (TCR) calculations throughout the year. Fiscal Services reviews State budget changes and continues to incorporate those changes into the budget assumptions as information becomes available.

BUDGET PREPARATION TIMELINE



CALCULATIONS THAT ADJUST THE STATE FUNDS AND DISTRICT'S BUDGET:

- Governor's January Proposal—Estimate of State Revenues
- P1 —Estimates of Statewide budget shortfalls in property taxes and enrollment fees
- Governor's May Revise—Revised estimates of State Revenues
- P2 —Revised estimates of State-wide budget shortfalls in property taxes and enrollment fees
- June/July—Final State Budget—2018 Budget Act

2018-19 Budget Preparation Timeline

January 5, 2018	2018 Governor's January Proposal released
February 13, 2018	Budget Committee begins budget review
February 14, 2018	Divisional Planning Councils begin budget development process for Divisions
March 8, 2018	Budget requirements, in accordance with the Resource Allocation Model (RAM) and Integrated Planning Model (IPM), due to Fiscal Services for input into PeopleSoft Finance
March 9, 2018	Designated and Restricted budget development forms due to Fiscal Services
March 9, 2018	Fiscal Services calculates projections of available resources based upon Target FTES and non-discretionary expenditures in accordance with the RAM (including grade/step salary movement, benefits, etc.); Discretionary budgets are based on Divisional PRP's, Strategic and Master planning documents.
April 10, 2018	Budget Committee finalizes budget review
April 17, 2018	Strategic Planning Council begins budget review
May 1, 2018	Strategic Planning Council finalizes budget review
June 5, 2018	Tentative Budget finalized and printed
June 12, 2018	Tentative Budget presented to the Governing Board for approval
June 27, 2018	2018 Budget Act signed into law
July 6, 2018	Restricted (final) budgets submitted to Fiscal Services
July 17, 2018	Simulations of new Student-Centered Funding Formula Released by CCCCC
August 28, 2018	FY 2017-18 Year-End Closing
August 31, 2018	Fiscal Services finalizes revisions to Adopted Budget
September 3-7, 2018	Proposed Adopted Budget available for public inspection
September 11, 2018	Governing Board holds public hearing on proposed Adopted Budget
October 10, 2018	CCFS-311 FY 2017-18 Annual Financial and FY 2018-19 Budget Report due to

THE 2018-2019 ADOPTED BUDGET

SECTION IV



EXECUTIVE SUMMARY

THE 2018-19 ADOPTED BUDGET

The Palomar Community College District's FY 2018-19 Adopted Budget totals **\$529,931,858** for all funds. The General Fund totals \$196,359,210, which represents a 2.4% increase from fiscal year 2017-18. The General Fund includes Fund 11, Unrestricted and Designated Funds, and Fund 12 Restricted Fund. The General Fund Unrestricted Budget of \$149,978,120 supports the principal operations of the District and represents 28% of the Total Budget. Restricted Funds are funds from federal, State, and local sources that are dedicated for specific purposes. Of the \$46,381,090 Restricted Fund Budget, about 11% are from federal, 71% from State, and 18% are from local sources. Other funds are for restricted purposes as prescribed by law or directed by policy. A summarized list of the final budget by fund is presented below:

FUND		2017-18 ADOPTED BUDGET	2018-19 ADOPTED BUDGET
GENERAL FUND			
11	General Fund - Unrestricted and Designated	144,314,716	149,978,120
12	General Fund - Restricted	47,503,992	46,381,090
10	GENERAL FUND TOTAL	191,818,708	196,359,210
OTHER FUNDS			
22	Prop M Series A Bond Interest and Redemption Fund	17,098,373	15,030,295
23	Prop M Series B Bond Interest and Redemption Fund	9,776,737	10,554,980
24	Prop M Series C Bond Interest and Redemption Fund	21,194,873	15,411,226
25	Prop M Series D Bond Interest and Redemption Fund	14,199,234	13,024,022
29	Debt Service Fund	696,650	1,289,323
33	Child Development Fund	2,074,848	2,116,466
41	Capital Outlay Fund	19,544,040	20,782,351
42	Prop M Bond Construction Fund	303,132,243	199,560,424
43	Energy Conservation Construction Fund	1,592,977	1,615,039
69	Other Post Employment Benefits (OPEB) Fund	22,128,504	31,255,296
71	Associated Student Government Fund	187,086	207,978
72	Student Representation Fee Fund	359,338	368,533
73	Student Body Center Fund	372,984	401,611
74	Student Financial Aid Trust Fund	18,427,766	19,997,309
75	Scholarships and Loans Trust Fund	1,926,792	1,957,795
	OTHER FUNDS TOTAL	432,712,445	333,572,648
TOTAL FOR ALL FUNDS		624,531,153	529,931,858

THE 2018-19 ADOPTED BUDGET

PALOMAR COMMUNITY COLLEGE DISTRICT 2018-19 Summary of All Funds

2018-19 Adopted Budget	Unrestricted Subfund 11	Designated Subfund 11	Subtotal Unrestricted Fund 11	Restricted Fund 12	Total General Fund 10	Bond Series A Debt Service 22	Bond Series B Debt Service 23	Bond Series C Debt Service 24	Bond Series D Debt Service 25	Lease Rev Debt Service 29
Beginning Balance										
819999 Federal	-	-	-	172,318	172,318	-	-	-	-	-
869999 State	-	1,597,791	1,597,791	2,198,980	3,796,771	-	-	-	-	-
889999 Local	16,350,455	3,942,224	20,292,679	1,688,547	21,981,226	4,680,295	5,344,980	6,956,226	9,858,022	591,698
Total Beginning Balance	16,350,455	5,540,015	21,890,470	4,059,845	25,950,315	4,680,295	5,344,980	6,956,226	9,858,022	591,698
Revenues										
81's Federal	-	-	-	4,922,639	-	-	-	-	-	-
86's State	8,076,514	20,282,604	28,359,118	25,814,709	54,173,827	-	-	-	-	-
88's Local	92,613,928	741,070	93,354,998	4,846,578	98,201,576	10,350,000	5,210,000	8,455,000	3,166,000	-
89's Other Sources	5,804,034	569,500	6,373,534	6,737,319	13,110,853	-	-	-	-	697,625
Total Revenues	106,494,476	21,593,174	128,087,650	42,321,245	170,408,895	10,350,000	5,210,000	8,455,000	3,166,000	697,625
Total Revenue Budget	122,844,931	27,133,189	149,978,120	46,381,090	196,359,210	15,030,295	10,554,980	15,411,226	13,024,022	1,289,323
Expenses										
10's Academic Salaries	34,751,335	17,357,202	52,108,537	3,112,319	55,220,856	-	-	-	-	-
20's Classified Salaries	28,249,047	255,499	28,504,546	9,674,704	38,179,250	-	-	-	-	-
30's Benefits	35,517,029	110,117	35,627,146	5,650,079	41,277,225	-	-	-	-	-
40's Supplies	270,439	505,956	776,395	1,825,828	2,602,223	-	-	-	-	-
50's Other Operating	6,309,571	1,148,140	7,457,711	5,435,579	12,893,290	3,000	3,000	3,000	3,000	-
60's Capital Outlay	228,244	16,000	244,244	3,142,206	3,386,450	-	-	-	-	-
Expenses 1000's-6000's	105,325,665	19,392,914	124,718,579	28,840,715	153,559,294	3,000	3,000	3,000	3,000	-
70's Transfers and Outgo	6,166,390	844,889	7,011,279	7,640,052	14,651,331	9,774,500	7,181,990	10,585,800	9,074,275	697,625
Total Expenditures	111,492,055	20,237,803	131,729,858	36,480,767	168,210,625	9,777,500	7,184,990	10,588,800	9,077,275	697,625
Total Reserves/Fund Balance	11,352,876	6,895,386	18,248,262	9,900,323	28,148,585	5,252,795	3,369,990	4,822,426	3,946,747	591,698
Total Expenditure Budget	122,844,931	27,133,189	149,978,120	46,381,090	196,359,210	15,030,295	10,554,980	15,411,226	13,024,022	1,289,323

2018-19 Adopted Budget	Child Dev 33	Cap Outlay Project Fund 41	Prop M GO Bond 42	Energy Consvrtn 43	OPEB Fund 69	Assoc. Student Gov 71	Student Rep Fee 72	Student Body Center Fee 73	Student Fin Aid 74	Scholarship & Loan Trust 75	Total 2018-19 Adopted Budget
Beginning Balance											
819999 Federal	-	-	-	-	-	-	-	-	3,786	-	176,104
869999 State	21,244	4,340,574	-	-	-	-	-	-	-	-	8,158,590
889999 Local	442,488	13,525,828	198,060,424	1,615,039	23,288,503	164,078	320,119	174,220	-	1,256,050	288,259,196
Total Beginning Balance	463,732	17,866,402	198,060,424	1,615,039	23,288,503	164,078	320,119	174,220	3,786	1,256,050	296,593,889
Revenues											
81's Federal	48,000	-	-	-	-	-	-	-	18,260,038	-	18,308,038
86's State	637,645	-	-	-	-	-	-	-	1,732,385	-	56,543,857
88's Local	967,089	174,100	1,500,000	-	4,157,895	9,900	48,414	227,391	1,100	701,745	133,170,210
89's Other Sources	-	2,741,849	-	-	3,808,898	34,000	-	-	-	-	20,393,225
Total Revenues	1,652,734	2,915,949	1,500,000	-	7,966,793	43,900	48,414	227,391	19,993,523	701,745	233,337,969
Total Revenue Budget	2,116,466	20,782,351	199,560,424	1,615,039	31,255,296	207,978	368,533	401,611	19,997,309	1,957,795	529,931,858
Expenses											
10's Academic Salaries	910,031	-	-	-	-	-	-	-	-	-	56,130,887
20's Classified Salaries	173,699	-	446,473	-	-	4,000	-	-	-	-	38,803,422
30's Benefits	423,855	-	244,665	-	5,758,188	-	-	-	-	-	47,703,933
40's Supplies	73,524	10,700	-	-	-	136,197	5,000	7,000	3,286	-	2,837,930
50's Other Operating	22,000	1,967,864	2,884,288	500,000	-	67,781	55,000	12,000	1,100	-	18,415,323
60's Capital Outlay	-	2,275,951	103,802,211	-	-	-	-	26,000	-	-	109,490,612
Expenses 1000's-6000's	1,603,109	4,254,515	107,377,637	500,000	5,758,188	207,978	60,000	45,000	4,386	-	273,382,106
70's Transfers and Outgo	-	6,193,769	-	-	2,000,000	-	-	204,850	19,992,923	1,957,795	82,314,858
Total Expenditures	1,603,109	10,448,284	107,377,637	500,000	7,758,188	207,978	60,000	249,850	19,997,309	1,957,795	355,696,964
Total Reserves/Fund Balance	513,357	10,334,067	92,182,787	1,115,039	23,497,108	-	308,533	151,761	-	-	174,234,894
Total Expenditure Budget	2,116,466	20,782,351	199,560,424	1,615,039	31,255,296	207,978	368,533	401,611	19,997,309	1,957,795	529,931,858

GENERAL FUND UNRESTRICTED

Fund 11 General Fund Unrestricted—Consolidated Fund Schedule

The chart below documents the General Fund Unrestricted (District Operating Fund) historical operating results for fiscal years 2013-14 through 2018-19. This shows the changing revenue and expenditure picture and the impact on the District's Ending Fund Balance.

Revenues, Expenditures, and General Fund Balance	Audited Actuals				Unaudited Actuals	Adopted Budget
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Revenues						
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	34,451,365	34,231,596	38,668,365	27,307,905	33,460,735	28,359,118
Local	67,747,570	72,437,825	79,397,334	87,039,957	90,390,556	93,354,998
Other Sources	737,927	1,248,415	763,000	10,367,225	2,293,599	6,373,534
Total Revenues	102,936,862	107,917,836	118,828,699	124,715,087	126,144,890	128,087,650
Expenditures						
Academic Salaries	45,436,547	45,803,251	44,629,218	47,760,159	49,191,472	52,108,537
Classified Salaries	22,474,073	23,303,344	21,985,290	25,331,097	25,282,119	28,504,546
Employee Benefits	24,120,911	23,883,303	28,103,351	31,931,964	34,465,275	35,627,146
Supplies & Materials	999,230	919,039	960,037	892,233	633,720	776,395
Other Operating Expenses	8,028,199	8,639,886	8,823,796	11,172,082	8,717,941	7,457,711
Capital Outlay	125,348	379,622	459,577	31,942	241,770	244,244
Other Outgo (net)	4,851,699	5,455,603	5,420,650	7,594,375	7,575,903	7,011,279
Total Expenditures	106,036,008	108,384,048	110,381,919	124,713,851	126,108,200	131,729,858
Change in Fund Balance	(3,099,146)	(466,212)	8,446,780	1,236	36,690	(3,642,208)
Prior Year Adjustment		3,323,561				
Net Change in Fund Balance	(3,099,146)	2,857,349	8,446,780	1,236	36,690	(3,642,208)
Beginning Fund Balance	13,647,560	10,548,414	13,405,764	21,852,544	21,853,780	21,890,470
Ending Fund Balance	10,548,414	13,405,764	21,852,544	21,853,780	21,890,470	18,248,262
Ending Fund Balance as % of Expenditure	10%	12%	20%	18%	17%	14%

The fiscal year 2018-19 Adopted Budget is a balanced budget as required by law, with the District's reserves playing a key role in balancing expenditures with revenues. Revenues are budgeted at the highest amount calculated based on hold harmless provisions provided by the new Student-Centered Funding Formula. The District Total Computational Revenue (TCR) for 2018-19 is the equal to the TCR in 2017-18 adjusted by COLA. With no increase in apportionment and no growth funding available, true structural balance is not possible at this time. The 2018-19 Adopted Budget has been developed to purposely use reserves to avoid extreme cuts to divisional operating budgets. The District continues to explore alternative revenue sources and cost reduction strategies to cover its ongoing expenses and minimize the impact of a deficit to operations. Most recently, the District has begun developing a Financial Recovery Plan that outlines proposed courses of action to ensure a sustainable financial footing for the college and the furtherance of student success.

GENERAL FUND UNRESTRICTED

State Revenues

State revenues comprise mostly of State General Fund apportionments and other miscellaneous one-time revenues. State revenues are very sensitive to changes in the State and local economy. As local revenues increase, e.g. property tax revenues and student enrollment fees, State General Fund Apportionments are decreased, so that the total of all State and local revenue sources equal the **Total Computational Revenue** (TCR), the revenue limit calculated by the Chancellor’s Office for apportionment purposes. Other State revenues are determined entirely based on financial and statistical information from the prior year, e.g. FTES-based revenue sources such as State lottery proceeds, Education Protection Account, and Mandated Costs. Any corrections due to recalculation of apportionments are made in February of the subsequent year and are recorded in the District’s financial records when received or accrued when the information is known.

Total Computation Revenue Trend and Reported FTES Historical Data

The information below is as reported by the District on the Apportionment Attendance Report (CCFS-320) from fiscal years 2013-14 through 2017-18.

Fiscal Year	Total Computational Revenue	Revenue Shortfall	Available Revenue	Funded FTES	Actual FTES
2013-14	92,593,490	(420,160)	92,173,330	18,802	18,802
2014-15	97,394,671	-	97,394,671	19,630	19,630
2015-16	104,908,640	-	104,908,640	16,603	16,603
2016-17	99,115,825	-	99,115,825	18,219	18,219
2017-18	108,868,450	-	108,868,450	19,204	19,102
2018-19	111,233,842	(392,970)	110,840,872	19,200	TBD

The Total Computational Revenues for the fiscal years 2013-14 through 2016-17 are based on the Recalculation Apportionment Reports provided by the Chancellor’s Office. Fiscal year 2017-18 is based on the P2 Second Principal Apportionment Report. Fiscal year 2018-19 is based on the Advance Revenue Sources provided by the Chancellor’s Office, with the Base FTES adjusted to the total reported on P3 CCFS-320 Annual Attendance Report.

The State calculates the Apportionment to the District and subtracts the following components:

- **Education Protection Account**—Proposition 30 funding
- **Local Property Taxes**— This is collected by the County, and the total collection is proportionally distributed to the taxing entities within the County
- **Student Enrollment Fees**

The Chancellor’s Office recalculates the Total Computational Revenue multiple times during the year and retroactively for each fiscal year. This causes difficulty in planning, in accurately building the budget, and in calculating the ending fund balances and reserves. Although the State sometimes provide funding to backfill estimated property taxes or student enrollment fees shortfalls, the District remains at the mercy of revenue projections and collections. If the property taxes or student enrollment fees do not materialize as projected, then a deficit is applied to the apportionment corresponding to the shortfall. The District will need to continue to monitor this shortfall for the current year and any shortfalls estimated for future years.

GENERAL FUND UNRESTRICTED

Local Revenues

Property taxes within the District's jurisdiction represent the largest portion of District's revenues. The property taxes are affected by economic trends, including changes in interest rates, changes in ownership, new construction reassessments, and the annual inflation adjustment. Over the years, the District has experienced a steady increase in assessed valuation growth. For the upcoming 2018-19 assessment year, the District has experienced a 5.72% increase in assessed valuation growth. The local assessed valuation of all properties within the District's jurisdiction increased from \$114,734,002,915 in 2017-18 to \$121,300,684,419 in 2018-19.

Other local sources include non-resident tuition, contract services, interest earnings, and other small sources of revenue. In analyzing this category, the District has seen reasonable growth in some of the revenue sources, e.g. non-resident tuition revenues have increased due to fee increases, while some local revenues have held constant. In preparing the 2018-19 Budget, staff has worked diligently to project according to the most reasonable trend and known factors.

Other Sources

Other sources include Intrafund and Interfund Transfers. These can reflect any number of transfers into the General Fund, and thus are affected by different factors. Intrafund Transfers-In result from a series of one-time moves to offset Intrafund transfers-out between Funds 11 Unrestricted and 12 Restricted. Interfund Transfers-In are one-time transfers from other funds to help fund General Fund Unrestricted expenses.

Expenditures

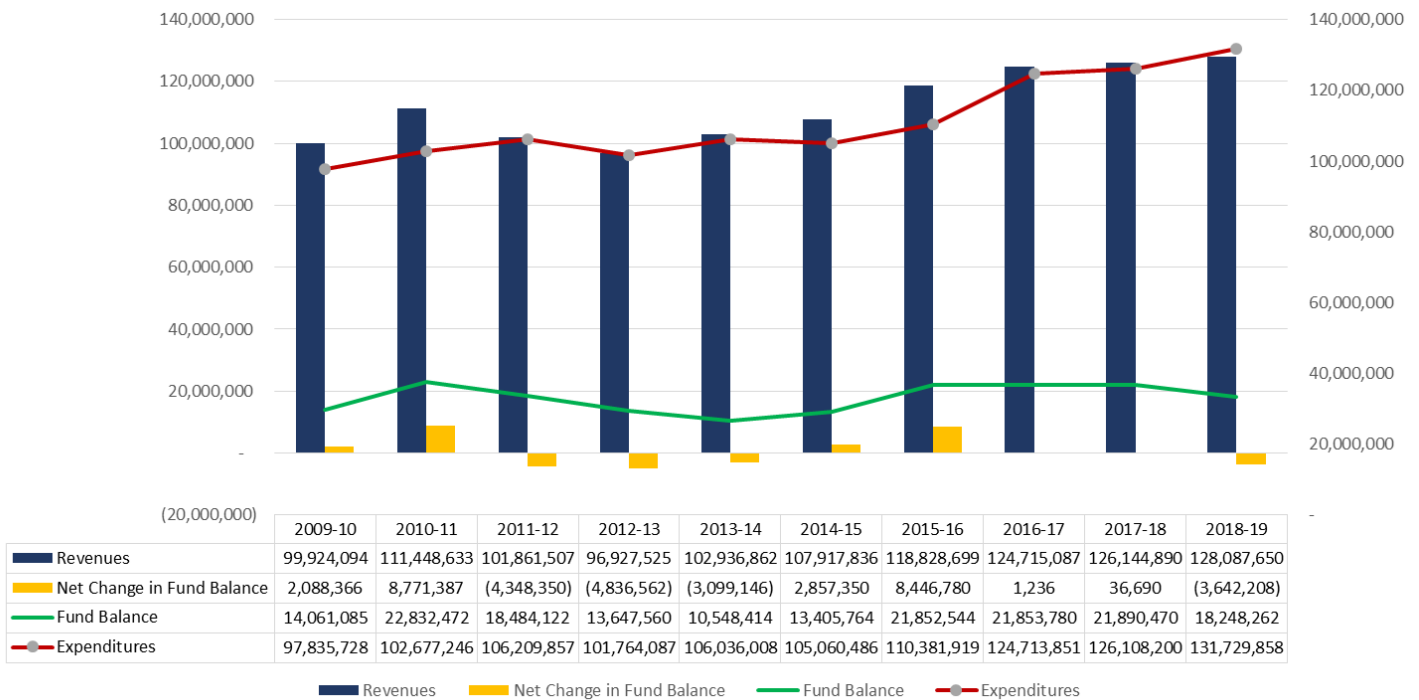
On average, Salaries and Benefits represent about 86% of District's General Fund expenditures. In fiscal year 2014-15, the District entered into a PARS Supplemental Early Retirement Plan (SERP) for employees who retired as of June 30, 2015. This resulted in a decrease in salary expenditures; however, the District is obligated to pay the SERP liability over a five-year period ending in 2019-20. Salaries and Benefits have steadily increased due to the District slowly replacing vacated SERP positions. Aside from changes in staffing levels, increases in expenditures can be attributed to the annual step and column movement for all collective bargaining groups, implementation of negotiated reclassification processes and other labor agreements, impact of class scheduling on Full-Time Equivalent Faculty (FTEF) levels, impact of faculty overload assignments on salaries and benefit rates, mandated increases in STRS and PERS contribution rates, increases in health and welfare costs, application of statutory rates for cost-of-living allowances (COLA) to salaries and benefits, staffing for the new Fallbrook and Rancho Bernardo Centers, and transfers of funds to the other postemployment benefits (OPEB) Retiree Benefits Fund for active employees.

Employee Benefit costs are affected by various factors, including health care costs, pensions and changes in accounting standards. Recently, health care costs have significantly outpaced inflation. In fiscal year 2015-16, the District implemented GASB Statement Nos. 67 and 68 related to pension reporting. The District began recording "On-Behalf Contributions" by the State to CalSTRS for district employees, resulting in an increase in recorded Benefits expense.

GENERAL FUND UNRESTRICTED

Supplies, Other Operating Expenses, and Other Outgo represent the remaining 14% of District’s General Fund expenditures. Increases in operating expenses can be attributed to expanded marketing and student outreach activities, higher facility maintenance and operational costs, increased program and contractual expenses, and loss associated with a data security breach that occurred in 2017. An Actuarial Study for retiree health liabilities was completed in October 2016, resulting in increased fund transfers to the other postemployment benefits (OPEB) Retiree Benefits Fund for retired employees. Purchases financed through Lease Revenue Bonds are also included in the Other Outgo as Interfund Transfers-Out or debt service payments to Fund 29, Debt Service Fund.

Overview of Revenue, Expenditures, and Fund Balance



The chart above illustrates the historical trends in the General Fund Unrestricted revenue, expenditures, and fund balance for 2009-10 through 2018-19. FY 2009-10 through FY 2016-17 are audited actuals. FY 2017-18 are unaudited actuals. FY 2018-19 is the Adopted Budget.

The simplest measure to assess the District’s fiscal health is the difference between the revenues and expenditures. Palomar College received \$14 million in Stabilization funds during its first year of FTES decline in fiscal year 2015-16. This resulted in a noteworthy jump in the Fund Balance of more than \$8.4 million, which allowed the District to rebuild the reserves to achieve its strategic and financial goals. The District also received Restoration funds for the FTES restored in 2016-17 and 2017-18. All these circumstances enabled the District to meet its commitments of ongoing expenditures. Thanks to conservative fiscal leadership, Palomar has been able to maintain reasonable Fund Balance rates even though threats to our strong financial position can come in many forms. The District’s Fund Balance serves as assurance against unanticipated expenditures or revenue shortfalls.

GENERAL FUND UNRESTRICTED

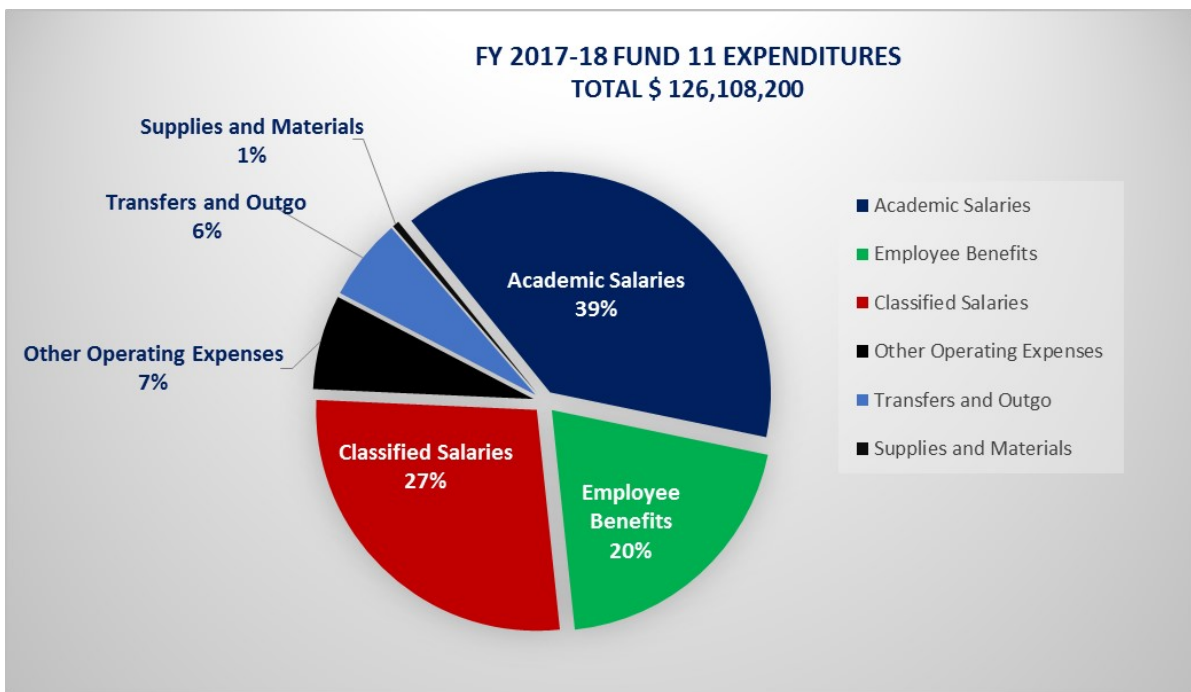
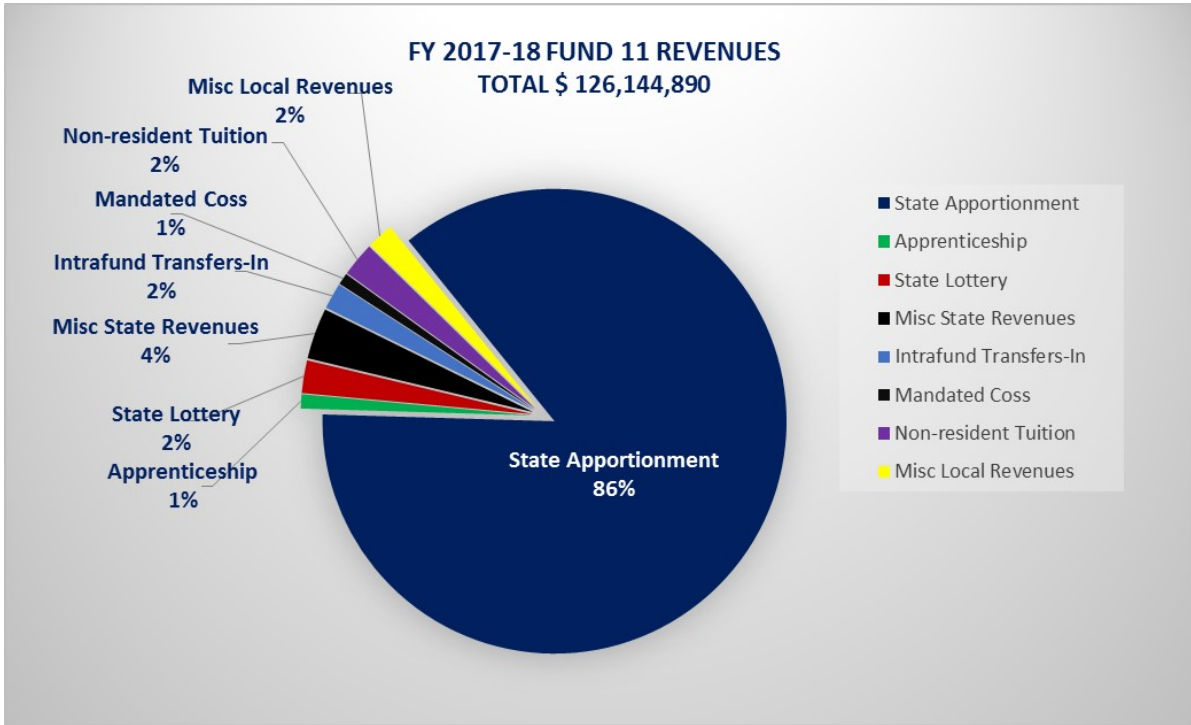
Fund 11—FY 2017-18 Year-End Actuals vs. FY 2018-19 Adopted Budget

Beginning Fund Balance, July 1 (per CCFS-311 Report)	21,853,780	21,853,780	21,890,470
Revenues			
	2017-18 Adopted Budget	2017-18 Unaudited Actuals	2018-19 Adopted Budget
Apportionment	108,342,501	108,868,450	111,233,842
Non-resident Tuition	2,950,000	3,011,995	3,020,000
Lottery	2,644,206	2,869,534	2,884,402
Miscellaneous Local Revenues	1,561,938	2,353,460	1,846,070
Miscellaneous State Revenues	1,474,336	5,507,042	651,815
Apprenticeship	1,240,810	1,240,810	2,077,987
Current Year Revenues	118,213,791	123,851,291	121,714,116
Expenditures			
	2017-18 Adopted Budget	2017-18 Unaudited Actuals	2018-19 Adopted Budget
1000 Academic Salaries	50,346,023	49,191,472	52,108,537
2000 Classified Salaries	24,629,493	25,282,119	28,504,546
3000 Benefits	31,928,346	34,465,275	35,627,146
4000 Supplies and Materials	1,146,708	633,719	776,395
5000 Other Operating Expenses	10,252,253	8,717,941	7,457,711
6000 Capital Outlay	442,628	241,771	244,244
Current Year Expenditures	118,745,451	118,532,297	124,718,579
Net of Current Revenues/(Expenditures)	(531,660)	5,318,994	(3,004,463)
Intra-/Interfund Transfers-In	4,247,145	2,293,599	6,373,534
Intra-/Interfund Transfers-Out	(7,182,109)	(7,575,903)	(7,011,279)
Net of Intra-/Interfund Transfers	(2,934,964)	(5,282,304)	(637,745)
Ending Fund Balance, June 30	18,387,156	21,890,470	18,248,262
% OF Fund Balance over Expenditures	15%	18%	15%

GENERAL FUND UNRESTRICTED

FY 2017-18 YEAR END ACTUALS

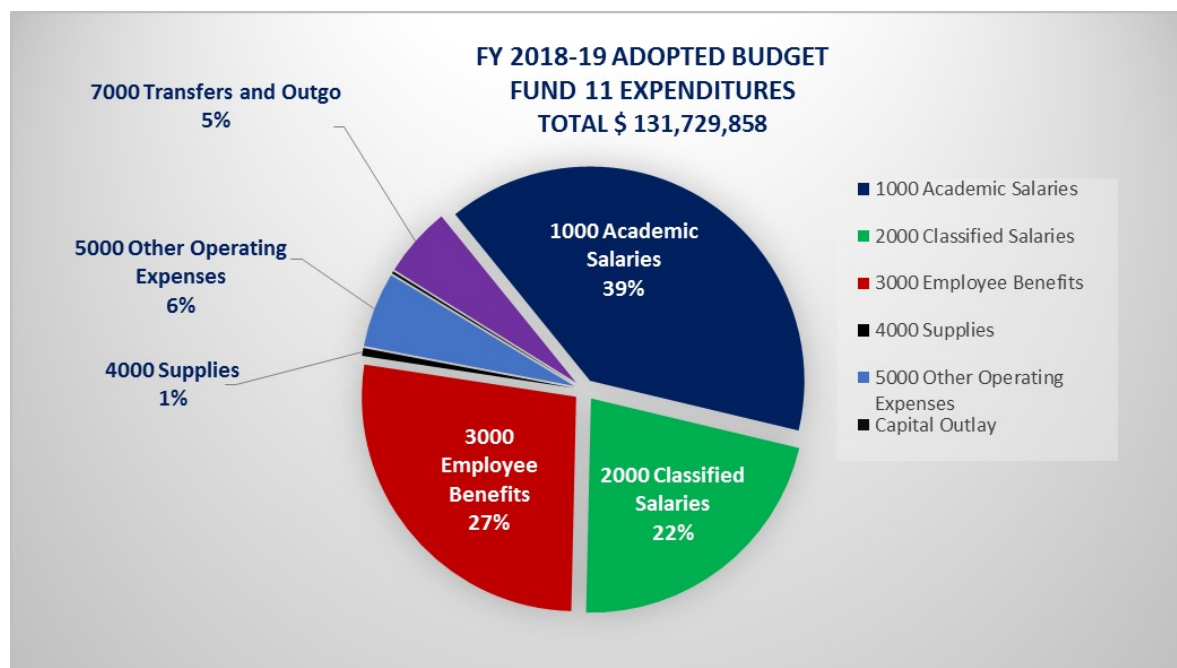
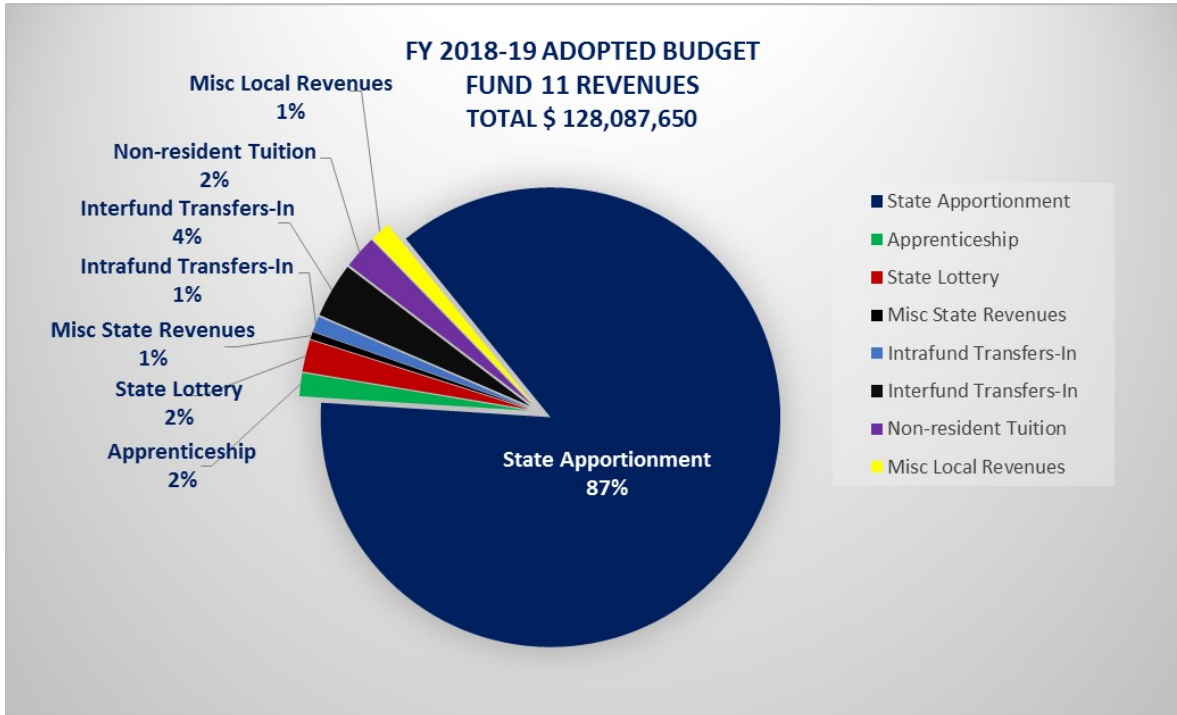
The charts below show the Fund 11 General Fund Unrestricted Revenues and Expenditures for FY 2017-18. Revenues are classified by source and expenditures are categorized by major object of expenditure, i.e. Academic Salaries, Classified Salaries, Benefits, Supplies and Materials, Other Operating Expenses, Capital Outlay, and Other Outgo. The State General Fund Apportionment accounted for 86% of revenues received. About 86% of the General Fund Unrestricted budget went towards salaries and benefits.



GENERAL FUND UNRESTRICTED

FY 2018-19 ADOPTED BUDGET

The charts below show the Fund 11 General Fund Unrestricted Revenues and Expenditures for FY 2018-19. Revenues are classified by source and expenditures are categorized by major object of expenditure, i.e. Academic Salaries, Classified Salaries, Benefits, Supplies and Materials, Other Operating Expenses, Capital Outlay, and Other Outgo. The State General Fund Apportionment accounted for 87% of revenues projected. About 88% of the General Fund Unrestricted budget is allocated towards salaries and benefits.



GENERAL FUND UNRESTRICTED

Fund 11—FY 2018-19 Revenue Assumptions

The following Revenue Assumptions focus only on the General Fund Unrestricted Budget, the operating fund of the District. Separate projections are made for other District funds.

FACTOR	REVENUE ASSUMPTIONS
2018-19 Apportionment Total Computational Revenue	This Budget uses the District's TCR as calculated on the July Advance General Apportionment using District's P2 Total Computational Revenue (TCR) amount plus the 2.71% COLA provided in 2018-19. See "Apportionment Calculation Under the New Student-Centered Funding Formula"; Projected at \$111,233,842
Target FTES	This Budget assumes class offerings to achieve 19,204 FTES, same level of FTES reported on the 2017-18 P2 Attendance Report
2017-18 Total Computational Revenue	Based on Factored Credit FTES (Base FTES) = 19,102 as reported on the 2017-18 P3 Annual Attendance Report; Calculated at \$108,298,940
Enrollment Fees	No change; Projected at \$8,381,121
Property Taxes	Based on 5.53% estimated increase; Projected at \$80,607,807
Education Protection Account	Based on the 2018-19 Advance Revenue Sources Report; Projected at \$17,348,202
Non-Resident Tuition	Non-resident tuition for the FY 2018-19 was approved by the Governing Board in January 2018 at \$258/unit consistent with the Statewide average rate for Nonresident tuition; Projected at \$3,020,000
Apprenticeship	Based on the 2018-19 Advanced Apportionment Report; Projected at \$2,077,987. This revenue is considered part of core operational budget.
State Lottery per FTES	The California State Lottery Commission (CSLC) is predicting sales of \$7.09 billion for 2018-19. Based on these, CSLC will provide \$151 per FTES in lottery proceeds; Projected at \$2,869,534
Mandated Block Grant	\$29.21 per FTES, Based on prior year P2 Attendance Report; Projected at \$560,949
Contract Services	Based on various contractual agreements; Projected at \$500,000
EEO Multiple Method Allocation	Based on the 2018-19 Advance Revenue Sources Report; Projected at \$50,000
Interest from the County Treasury	The interest budget has been increased over last year to reflect a slight increase in Cash balance; Projected at \$500,000
BOG Fee Waivers Admin	Based on the 2018-19 Advance Revenue Sources Report; Projected at \$211,841
Indirect Cost	The indirect cost budget has been increased over last year to reflect increase in grant activities; Projected at \$700,000
Other Local Revenues	Based on historical trends

GENERAL FUND UNRESTRICTED

Fund 11—FY 2018-19 Expenditure Assumptions

In accordance with the Resource Allocation Model (RAM), budget development for 2018-19 continues to be tied to the Master and Strategic Planning process. The District expenditures are categorized based on the CCC Budget and Accounting Manual:

FACTOR	EXPENDITURE ASSUMPTIONS
NONDISCRETIONARY BUDGETS	These are the District’s most basic required costs. The District’s core function is that of student learning and indeed the largest portion of expenditures is related to salaries and benefits.
Salaries and statutory fringe benefits	Salaries and Benefits for all active employees are estimated to make up 88.2% of the total projected General Fund Unrestricted expenditures. Personnel costs include faculty, administrators, classified employees, short-term employees, and student workers, and their related benefit costs. Benefits include health and welfare, statutory benefits, retirement benefits (OPEB) for current employees, step/column movements, and other negotiated labor agreements. <ul style="list-style-type: none"> • Average Health and Welfare Cost per covered employee: \$29K per covered employee plus dependent. Rates vary by plan. • STRS Rate: 16.28%, increased by 1.85% from 2017-18 • PERS Rate: 18.062%, increased by 2.53% from 2017-18 • OPEB Active Employee Costs: \$6K per contract employee
Other Reserves	Vacant positions are no longer budgeted for an entire year. Only currently filled positions and open recruitments are included in the budget. When a position becomes vacant, the remaining budgeted salary for that position is transferred to Other Reserves that is utilized to fill positions according to a prioritization list.
Governing Board Reserve	The “reserve” as defined in BP 6250 is intended to protect the District against economic uncertainties. This reserve is set at 7%.
Institutional Costs	Institutional costs were identified and budgeted, primarily consisting of utility costs, SERP payments, maintenance agreements, insurance (student accident, athletics, property, liability, workers comp), retiree health benefits, legal and audit fees, credit card fees, banking services, institutional memberships, licenses, part-time faculty health benefits, software licensing agreements, security monitoring services, Governing Board election costs, and Intra- and Interfund transfers as listed below.
Intrafund Transfers-Out	\$1,526,504 for Campus Police/Parking Services \$ 500,000 for North Education Center \$ 222,888 for Wellness Center \$ 30,000 for Nelnet Student Payment Plan Program \$ 3,600 for Work Study Benefits \$ 11,500 for Workers Comp Administration \$ 28,000 for Co-curricular Activities \$ 5,000 for Articulation
Intrafund Transfers-Out	\$3,808,898 for OPEB Retired Employee Benefits (to Fund 69) \$ 30,000 for the Associated Students Government (to Fund 71)
DISCRETIONARY BUDGETS	Major expenditure classifications categorized as discretionary include temporary personnel, supplies, travel, other operating, and capital outlay. Budgets for 2018-19 reflect reductions made during fiscal year 2017-18.

GENERAL FUND UNRESTRICTED

Summary of 2018-19 Adopted Budget

Beginning Fund Balance as of July 1, 2018	21,890,470
2018-19 Projected Revenues, Including Transfers-In	128,087,650
Total 2018-19 Revenue Budget	149,978,120

2018-19 Projected Expenditures, Including Transfers-Out	131,729,858
Projected Ending Fund Balance as of June 30, 2018	18,248,262
Total 2018-19 Expenditure Budget	149,978,120

Summary of Operations

Beginning Fund Balance as of July 1, 2018	21,890,470
Net Operating Result for the Current Year	(3,642,208)
Projected Ending Fund Balance as of June 30, 2018	18,248,262

C8-771

Implementing Strategies That Make A Difference

The 2018-19 *Better Together 2.0* theme centers on building on prior investments to rebuild to prior FTES levels and increase performance outcomes through diversification and strategic enrollment management efforts. The College has embarked on major marketing and outreach activities to reach the under-represented communities, especially in those areas that will support the student experience leading to student success.

The District has established a Strategic Enrollment Management Task Force that focuses on improvements in maximizing class size efficiency, assessing scheduling practices, maximizing use of facilities, and linking enrollment management with the Resource Allocation processes.

Additionally, the College has been promoting partnerships with local businesses, high schools, and other educational communities. Some of the major initiatives in the past year include dual and concurrent high school enrollment programs, Career Technical Education (CTE) programs, the Palomar Promise, high school academies, and partnerships with the California State University San Marcos and other four-year degree granting institutions.

The College's goal is the full integration of Enrollment Management with Resource Allocation and the Strategic Plan of the Educational Master Plan. The Strategic Plan is a three-year plan that moves operational plans and budgets towards achieving the College mission, goals, and objectives.

GENERAL FUND UNRESTRICTED

Fund 11 Multiyear Projections Summary

Description	2018-19	2019-20	2020-21
Beginning Fund Balance, July 1	21,890,470	18,248,262	15,225,094
Apportionment	111,233,842	115,092,552	119,165,523
Non-resident Tuition	3,020,000	3,329,744	3,671,256
Lottery	2,884,402	3,086,110	3,301,922
Miscellaneous Local Revenues	1,846,070	1,991,840	1,991,840
Miscellaneous State Revenues	651,815	1,221,325	1,221,325
Apprenticeship	2,077,987	2,077,987	2,077,987
Total Revenues	121,714,116	126,799,558	131,429,853
Beginning Balance & Revenue	143,604,586	145,047,820	146,654,947
1000 Academic Salaries	52,108,537	53,982,204	55,977,764
2000 Classified Salaries	28,504,546	29,529,484	30,621,100
3000 Benefits	35,627,146	37,853,224	38,135,907
4000 Supplies and Materials	776,395	776,395	776,395
5000 Other Operating Expenses	7,457,711	7,457,711	7,457,711
6000 Capital Outlay	244,244	244,244	244,244
Total Expenditures	124,718,579	129,843,262	133,213,121
Intra-/Interfund Transfers-In	6,373,534	6,414,389	6,414,389
Intra-/Interfund Transfers-Out	(7,011,279)	(6,393,852)	(5,393,852)
Net of Intra-/Interfund Transfers	(637,745)	20,537	1,020,537
Net Increase (Decrease) In Fund Balance	(3,004,463)	(3,043,705)	(1,783,268)
Ending Fund Balance, June 30	18,248,262	15,225,094	14,462,363
% of Fund Balance over Expenditures	15%	12%	11%

Assumptions	2018-19	2019-20	2020-21
7% Calculated Reserve	8,730,301	9,089,028	9,324,918
Salary Step & Column Step Increases	Salary Tables	1%	1%
COLA (DOF Estimate)	2.71%	2.57%	2.67%
STRS	16.28%	18.13%	19.10%
PERS	18.06%	20.80%	23.50%

Looking Ahead

- Payments to CalSTRS and CalPERS employer contribution rates will continue to grow under a decade long series of rate increases. Unless the State augments the Base Revenue for the increased cost, this will continue to have a significant impact on future budgeting.
- The new Student-Centered Funding Formula allocation metrics will need to be closely monitored. Changes in FTES, number of disadvantaged/low-income students served, completion rates and transfers all impact the District's funding. Although the Hold Harmless provisions included in the new formula can be used to address a short-term fluctuation, it is not a long term solution.

GENERAL FUND RESTRICTED

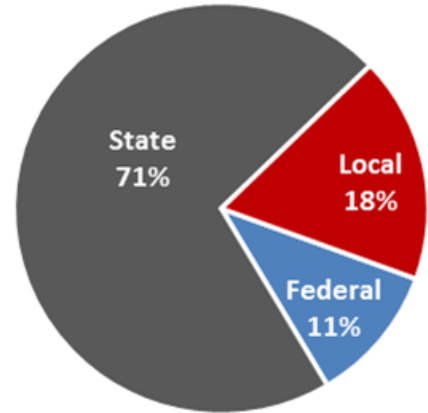
The General Fund Restricted Budget is used to account for resources available for the operation and support of the educational programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. These financial resources are made up of federal, state, and local grants and categorical programs.

Federal grants are those whose use is limited by the federal government to a particular purpose or specific project. The portion of federal grants in the Restricted Fund Budget is about \$5 million, or 11%. This includes programs such as TRIO, Gear Up, Perkins, CTE Transitions, Veterans Education, Title V HLI STEM, UASTEP, and National Science Foundation grants.

State Categorical funds represent the largest portion of the Restricted Fund. Funds such as the Prop 20 Lottery proceeds, Innovation for Higher Education, and State Scheduled Maintenance funds are recorded in the Restricted Fund. State funding sources account for 71% of the Restricted Fund Budget.

Restricted Funds

■ Federal ■ State ■ Local



Program	Advance Allocation Amount
Student Equity and Achievement	5,767,785
Student Success Completion Grant	1,320,209
California College Promise	828,200
D.S.P.S.	975,846
Financial Aid Technology—One time funding	174,333
Financial Aid Technology— Ongoing Year 1	64,569
S.F.A.A.	672,400
CALWORKs	320,792
Physical Plant and Instructional Support	485,813
C.A.R.E.	108,731
E.O.P.S.	1,150,736
Equal Employment Opportunity	50,000
Nursing Education	243,678
Strong Workforce Program	1,949,002
Childcare Tax Bailout	99,987
Prior Year Categorical Adjustments	131,999

The remaining 18% in the Restricted Fund are from local sources, totaling about \$8 million. The Student Health Services fees, Parking fees, and TTIP South programs are accounted for in the Local Restricted Fund.

BUDGET TABLES

SECTION V



FUND 10 GENERAL FUND

UNRESTRICTED, DESIGNATED, RESTRICTED COMBINED



Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 10				
COMBINED FUND 11 AND 12				
				Run Sep 04, 2018
Account	Description	FY 2017-2018 Budget	FY 2017-2018 Expended/Received Year to Date	FY 2018-2019 Budget
862250	CALWORKS	303,016.00	302,984.38	-
862400	OTH GEN CATEGORICL PROGMS	2,746,768.00	2,051,902.99	2,253,975.00
862445	STRONG WORKFORCE PROGRAM	3,570,861.00	1,572,932.46	4,070,357.00
862450	BFAP	632,248.00	632,248.00	602,437.00
862500	CARE	120,812.00	120,811.46	114,772.00
862650	FACULTY/STAFF DIVERSITY	-	-	31,647.00
862750	MATRICULATION	4,220,688.00	3,613,232.94	838,231.00
862754	STUDENT EQUITY & ACHIEVEMENT	-	-	5,767,785.00
862755	STUDENT EQUITY FUNDS	2,867,393.00	2,221,388.87	626,192.00
862760	INNOVATION IN HIGHER EDUCATION	1,987,258.00	160,928.49	1,826,330.00
863100	EDUCATION PROTECTION ACCOUNT	14,853,617.00	14,853,617.00	17,348,202.00
863101	ED PROTECTION ACCT PRIOR YEAR	7,247.00	7,247.00	-
865300	OTH SPECL CATAGORL PRGRM	3,929,029.00	3,520,136.79	3,732,578.00
865310	ASSOCIATE DEGREE NURSING GRANT	222,400.00	222,400.00	210,300.00
865392	TTIP SOUTH PRIOR YEAR	692,340.00	692,340.00	408,893.00
867100	HOMEOWNER PROPTAX RELIEF	500,000.00	463,714.00	500,000.00
868100	STATE LOTTERY PROCEEDS	3,738,862.00	3,986,012.73	3,896,808.00
868150	STATE LOTTRY PROCEEDS PRIOR YR	235,969.00	373,740.77	-
868200	STATE MANDATED COSTS	1,020,928.00	1,020,928.00	560,949.00
868400	RETURN TO TITLE IV FROM STATE	-	5,711.00	-
869800	OTHER MISC STATE REVENUES	405,566.00	3,942,086.32	1,403,884.00
869999	BEGINNING BALANCE, STATE	4,157,553.00	-	3,796,771.00
	86's State Revenues Subtotal	61,150,755.00	52,905,943.77	57,970,598.00
881100	TAX ALLOCATION SECURD ROLL	72,144,297.00	67,511,555.18	76,107,896.00
881200	TAX ALLOC SUPPLEMENT ROLL	1,698,235.00	1,970,258.14	1,895,122.00
881300	TAX ALLOCN UNSECURED ROLL	2,042,372.00	2,011,470.20	2,104,789.00
881600	PRIOR YEARS TAXES	-	(15,607.61)	-
881700	ERAF ED REVENUE AUG FUND	-	(88,613.00)	-
881900	RDA RESIDUAL PAYMENTS	-	5,311,903.74	-
882100	CONTRB,GIFTS,GRANTS,ENDOW	364,742.00	367,334.45	185,598.00
883100	CONTRACT INSTRUCTIONL SVC	2,897,258.00	2,219,943.64	1,069,174.00
883300	CONT INSTR SVC CONTRACT ED	1,027,177.00	842,276.96	425,063.00
883310	CONT INSTR SVC CE PRIOR YEAR	19,639.00	24,936.61	-
883500	CONTRACT INSTR SVC VOC ED	50,000.00	19,944.73	30,056.00
883600	FOLLETT	525,000.00	529,825.21	500,000.00
884150	HLTH SVCS SALE TO EMPLOYEE	1,000.00	4,820.00	2,090.00
884170	KKSM ADVERTISING SALES	2,760.00	4,139.14	1,400.00
884180	LIBRARY COPIER SALES	8,000.00	16,538.50	8,000.00
884210	PLANETARIUM SALES	42,044.00	56,688.00	52,044.00
884215	BUSINESS SERVICES CHARGES	50,500.00	52,919.03	50,500.00
884230	PRINTING CHARGES	13,057.00	25,746.00	150.00
884260	RECYCLING COMMISSION	-	2,782.99	-
884290	TICKET/GATE/PROGRAM SALES	22,730.00	22,730.75	15,000.00
884300	VENDING COMMISSIONS	70,000.00	62,369.47	70,000.00
884320	WELLNESS CENTER FEES	38,528.00	38,528.42	35,000.00
884330	WELLNESS CENTER PARKING	1,500.00	1,440.00	1,300.00
884340	WELLNESS CNTR PROCES FEE	80.00	80.00	-
884350	MISC SALES AND COMMISSION	60,302.00	65,421.89	60,000.00
885300	FACILITIES RENTAL AND LEASE	2,000.00	70,098.41	30,000.00
886100	INTEREST BANK ACCOUNTS	-	7,333.37	-
886200	INTEREST COUNTY TREASURY	300,000.00	524,854.09	500,000.00
886500	OTH INTEREST & INVEST INCOM	-	500.00	-
887400	ENROLLMENT FEE	8,478,090.00	8,478,089.50	8,381,121.00
887500	FIELD TRP;USEOF NONDIST FAC	13,095.00	13,284.00	9,800.00
887600	HEALTH SERVICE FEE STUDENT	950,000.00	644,839.00	950,000.00
887620	HLTH SERVICE PHYSICAL EXAM	15,000.00	17,148.00	15,000.00
887700	INSTR MAT FEES;SALE MATERL	228,771.00	229,007.17	292,056.00
887710	COURSE RELATED FEES	6,600.00	7,200.00	6,600.00
887800	STUDNT INSURANCE PAYMNTS	1,300.00	-	-
887910	TRANSCRIPT INCOME	160,000.00	149,656.60	155,000.00

FUND 11

GENERAL FUND UNRESTRICTED AND DESIGNATED



		Palomar College		
		BUDGET REPORT		
		Comparing Fiscal Years		
		2018 and 2019		
		FUND 11		
		UNRESTRICTED AND DESIGNATED		
		Run Sep 04, 2018		
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
111000	INSTRUCTIONAL SAL, CONTRACT	-	22,447,796.97	-
111010	INSTRUCTIONAL SALARY, CONTRACT	37,587,878.00	-	23,234,133.00
	11's Instr Salaries - Contract	37,587,878.00	22,447,796.97	23,234,133.00
121000	ED ADMINISTRATOR, CONTRACT	-	773,949.52	-
121010	ED ADMINISTRATOR, CONTRACT	775,984.00	-	803,915.00
121100	SUPRT/PRESIDENT, CONTRACT	-	265,589.32	-
121110	SUPRT/PRESIDENT, CONTRACT	265,590.00	-	295,301.00
121200	EXECUTIVE EXPENSE ALLOWNC	-	20,524.20	-
121210	EXECUTIVE EXPENSE ALLOWANCE	20,525.00	-	24,000.00
121300	PRESIDENT'S AUTO ALLOWANCE	-	20,617.97	-
121310	PRESIDENT'S AUTO ALLOWANCE	20,618.00	-	-
122100	COUNSELORS, CONTRACT	-	1,894,110.35	-
122110	COUNSELORS, CONTRACT	2,006,993.00	-	2,086,294.00
123100	DEAN, ACADEMIC CONTRACT	-	1,078,305.07	-
123110	DEAN, ACADEMIC CONTRACT	1,098,198.19	-	946,373.00
123200	DEPARTMENT CHAIR, CONTRACT	-	2,032,855.26	-
123210	DEPARTMENT CHAIR, CONTRACT	2,032,871.00	-	2,195,169.00
123400	DIRECTR/COORDINAT, ACA CONT	-	848,018.06	-
123410	DIRECTOR/COORDINATOR, ACA CONT	863,566.00	-	899,959.00
123500	PALOMAR FACULTY FEDERATION	-	101,870.47	-
123510	PALOMAR FACULTY FEDERATION	146,961.00	-	108,706.00
123600	DIRECTOR/COORDINATOR, AA CONT	-	1,270,184.99	-
123610	DIRECTOR/COORDINATOR, AA CONT	1,335,481.00	-	1,473,058.00
125000	LIBRARIANS, CONTRACT	-	595,119.64	-
125010	LIBRARIANS, CONTRACT	595,120.00	-	892,392.00
	12's Non-Instr Salaries - Contract	9,161,907.19	8,901,144.85	9,725,167.00
130010	INSTR SALARIES - OTHER	3,211,249.00	-	18,314,904.00
131100	ASSIGN TIME HRLY REPLACEMENT	-	808,683.77	-
133100	INSTRUCTIONL ACADEMIC, HRLY	-	10,228,202.63	-
133200	INST ACA HOURLY SUBSTITUTE	-	219,086.61	-
133300	INSTR ACADEMIC, HRLY SUMMR	-	1,691,763.61	-
134000	LOAD BANKING (FISCAL USE)	-	42.18	-
135300	OVERLOAD, CONTRACT INSTRUC	-	2,138,110.16	-
135600	OVERLOAD, SUBSTITUTE HRLY	-	44,469.86	-
135700	OVERLOAD, SUMMER ACA HRLY	-	1,028,289.20	-
136100	REPLACE ACA INSTR CONTRACT	-	16,689.94	-
136200	REPLACE SABBATICL, ACAHRLY	-	228,759.93	-
136400	LOADBANK REPL, ADJUNCT	-	115,534.39	-
138100	STIPEND, CONTRACT INSTRUC	-	19,773.96	-
138200	STIPEND, HOURLY ACADEMIC	-	243,184.21	-
139000	INSTRUCTIONAL SALARY, OTHER	-	234,844.47	-
	13's Instr Salaries - Other	3,211,249.00	17,017,434.92	18,314,904.00
140010	NON-INSTR SALARIES - OTHER	828,551.97	-	834,333.00
141100	COUNSELOR, HOURLY	-	14,254.00	-
142100	EDUCATIONL ADMINSTRTR HRLY	-	1,242.92	-
143100	LIBRARIANS, HOURLY	-	335,317.09	-
144100	NON-INSTRUCT ACADEMIC, HRLY	-	296,743.87	-
145100	OVERLOAD, SUMMER NON-INST	-	84,725.45	-
146100	REPL SABBATICL, HRLYNONINST	-	(36.17)	-
146600	REPLC COUNSLR SUMMR HRLY	-	4,163.01	-
148000	NONINSTR ACA HOURLY, OTHER	-	88,685.38	-
	14's Non-Instr Salaries - Other	828,551.97	825,095.55	834,333.00
	Academic Salaries Subtotal	50,789,586.16	49,191,472.29	52,108,537.00
211000	EXCUTIVE ADMIN SUPPORT, CAST	-	550,123.29	-
211010	EXCUTIVE ADMIN SUPPORT, CAST	550,126.00	-	623,516.00
212100	SUPERVISOR, CAST	-	1,530,081.28	-
212110	SUPERVISOR, CAST	1,586,783.00	-	1,996,100.00
212200	CLASSIFIED REGULAR SALARY	-	16,787,991.66	-
212210	CLASSIFIED REGULAR SALARY	16,934,360.10	-	18,717,372.00
212400	GOVERNING BOARD	-	32,640.00	-

		Palomar College		
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		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
212410	GOVERNING BOARD	32,640.00	-	32,640.00
212600	NON-INSTRUCTNL ADMINISTRATORS	-	2,727,071.98	-
212610	NON-INSTRUCTNL ADMINISTRATORS	2,875,422.00	-	3,302,981.00
	21's Non-Inst Salaries - Reg	21,979,331.10	21,627,908.21	24,672,609.00
221000	INST AIDE CONTRACT,DIRECT INST	-	1,026,458.20	-
221010	INST AIDE CONTRACT,DIRECT INST	1,071,401.00	-	1,115,576.00
222000	INST AIDE CONTRACT, NOT DIRECT	-	539,970.50	-
222010	INST AIDE CONTRACT, NOT DIRECT	540,049.00	-	886,288.00
	22's Instr Aides - Reg	1,611,450.00	1,566,428.70	2,001,864.00
230010	NON ACADEMIC SALARIES - OTHER	1,663,070.21	-	1,360,010.00
231100	HOURLY CLASSIFIED, TEMP	-	1,148,091.21	-
231300	HOURLY TUTORS	-	132,248.32	-
231400	HRLY ADMINISTRATOR NON INST	-	70,121.14	-
231600	HRLY SUPERVISOR, TEMP	-	2,590.09	-
232100	OVERTIME CLASSIFID SALARIED	-	120,466.72	-
232200	OVERTIME SUPERVISR SALRIED	-	10,942.64	-
234100	SERVICE PROVIDER CLASSIFIED	-	3,358.52	-
235100	STUDENT EMPLOYEE	-	101,311.11	-
235200	STUDENT TUTORS	-	14,749.69	-
	23's Non-Academic Salaries - Other	1,663,070.21	1,603,879.44	1,360,010.00
240010	INSTR AIDES - OTHER	488,912.00	-	470,063.00
241100	HRLY INSTR AIDE,DIRECT INSTR	-	407,013.79	-
242100	HRLY INSTAIDE,NOT DIRECTINST	-	69,255.29	-
245100	STUDENT INSTR AIDE, DIRECT	-	7,633.50	-
	24's Instr Aides - Other	488,912.00	483,902.58	470,063.00
	Non Acad Salaries Subtotal	25,742,763.31	25,282,118.93	28,504,546.00
310010	STRS	6,069,452.90	-	7,052,464.00
311101	STRS ACADEMIC INSTRUCTORS	-	4,696,531.62	-
311201	STRS EDUCATIONAL ADMIN/SUP	-	297,797.61	-
311301	STRS OTHERACA NONINSTRUCT	-	862,822.87	-
312102	STRS CLASSIFIED	-	6,811.72	-
312202	STRS NON-INSTR ADMIN/SUPR	-	29,604.46	-
314101	STRS, ON-BEHALF, INSTR	-	2,522,529.63	-
314102	STRS, ON-BEHALF, NONINSTR	-	777,494.86	-
	31's STRS	6,069,452.90	9,193,592.77	7,052,464.00
320010	PERS	3,834,669.32	-	4,892,533.00
321101	PERS ACADEMIC INSTRUCTORS	-	84,049.86	-
321201	PERS EDUCATIONAL ADMIN/SUP	-	151,850.45	-
321301	PERS OTHERACA NONINSTRUCT	-	31,075.57	-
322102	PERS CLASSIFIED	-	2,608,617.04	-
322202	PERS NON-INSTR ADMIN/SUPR	-	687,709.39	-
322302	PERS INSTR AIDE DIRECT INSTR	-	152,671.78	-
322402	PERS INST AIDE NOTDIRECT INS	-	81,546.47	-
	32's PERS	3,834,669.32	3,797,520.56	4,892,533.00
330010	FICA & MEDICARE (OASDI)	2,679,864.14	-	2,860,580.00
331101	FICA ACADEMIC INSTRUCTORS	-	57,295.53	-
331201	FICA EDUCATIONAL ADMIN/SUP	-	62,985.60	-
331301	FICA OTHERACA NONINSTRUCT	-	14,090.20	-
332102	FICA CLASSIFIED	-	1,055,512.49	-
332202	FICA NON-INSTR ADMIN/SUPR	-	278,668.93	-
332302	FICA INSTR AIDE DIRECT INSTR	-	68,447.90	-
332402	FICA INSTR AIDE NOTDIRECT INS	-	32,581.22	-
335101	MEDCA ACADEM INSTRUCTORS	-	562,564.05	-
335201	MEDCA EDUCATNL ADMIN/SUPV	-	49,645.91	-
335301	MEDCA OTH ACA NONINSTRUCT	-	88,207.09	-
336102	MEDCA CLASSIFIED	-	262,951.06	-
336202	MEDCA NON-INSTR ADMIN/SUP	-	71,268.27	-
336302	MEDCA INST AIDE DIRECT INSTR	-	20,903.95	-
336402	MEDCA INST AIDE NOTDIRCT INS	-	8,707.80	-
	33's FICA & Medicare (OASDI)	2,679,864.14	2,633,830.00	2,860,580.00

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Account	Description	Budget	Expended/Received	Budget
			Year to Date	
345310	LTC AA/CAST	3,232.45	-	3,577.00
345352	LTC INSTR AIDE DIRECT INSTR	-	637.47	-
345402	LTC INST AIDE NOT DIRECT INST	-	326.83	-
348010	FUTURE RETIREE HEALTH ACA	-	1,592,725.38	-
348020	FUTURE RETIREE HEALTH CLS	-	1,568,413.01	-
348030	FUTURE RETIREE HEALTH AA/CAST	-	400,689.86	-
348110	FUTURE RETIREE HEALTH ACA	1,633,106.00	-	1,637,358.00
348210	FUTURE RETIREE HEALTH CLS	1,595,538.17	-	1,803,611.00
348310	FUTURE RETIREE HEALTH AA/CAST	416,646.88	-	490,420.00
34's	Health & Welfare	16,937,286.25	16,276,968.15	18,072,550.00
350010	STATE UNEMP INSURANCE	65,479.32	-	145,298.00
351101	UNEMP ACADEMIC INSTRUCTOR	-	19,707.61	-
351201	UNEMP EDUCATIONL ADMN/SUP	-	1,659.82	-
351301	UNEMP OTH ACA NONINSTRUCT	-	3,144.19	-
352102	UNEMPLOYMENT CLASSIFIED	-	8,067.92	-
352202	UNEMP NON-INSTR ADMN/SUP	-	2,431.17	-
352302	UNEMP INSTR AIDE DIRECT INST	-	720.40	-
352402	UNEMP INST AIDE NOTDIRCT INS	-	300.24	-
353102	UNEMP STUDENT	-	3.44	-
35's	State Unempl Insurance	65,479.32	36,034.79	145,298.00
360010	WORKER'S COMP	1,179,519.24	-	1,179,005.00
361101	WC ACADEMIC INSTRUCTORS	-	611,739.96	-
361201	WC EDUCATIONAL ADMIN/SUPR	-	53,153.64	-
361301	WC OTHER ACA NON INSTRUCT	-	97,951.89	-
362102	WC CLASSIFIED	-	282,858.50	-
362202	WC NON-INSTR ADMIN/SUPERV	-	76,319.57	-
362302	WC INSTR AIDE DIRECT INSTR	-	22,319.46	-
362402	WC INSTR AIDE NOTDIRECT INST	-	9,435.35	-
363102	WC STUDENT	-	1,941.73	-
36's	Workers' Comp	1,179,519.24	1,155,720.10	1,179,005.00
370010	APPLE	128,011.43	-	151,614.00
371101	APPLE ACADEMIC INSTRUCTOR	-	77,049.00	-
371301	APPLE OTH ACA NONINSTRUCT	-	3,099.99	-
372102	APPLE CLASSIFIED	-	23,877.65	-
372302	APPLE INST AIDE DIRECT INSTR	-	7,839.62	-
372402	APPLE INS AIDE NOTDIRECT INS	-	1,875.90	-
37's	APPLE	128,011.43	113,742.16	151,614.00
390010	OTHER BENEFITS	1,274,752.00	-	1,273,102.00
391101	GOLDEN HANDSHAKE ACADMIC	-	461,582.18	-
391201	GOLDEN HANDSHAKE ED ADMIN	-	226,100.15	-
392102	RETIR INCENT CLASS ADMIN/SUP	-	122,890.95	-
392202	RETIREMNT INCENT CLASSIFIED	-	458,552.73	-
394101	ACA BENEFITS TO SPREAD	-	(15,154.41)	-
398000	TB TESTS FOR EMPLOYEES	-	3,625.00	-
398100	EMPLOYEE COSTS/HEALTH SERVICES	-	270.00	-
39's	Other Benefits	1,274,752.00	1,257,866.60	1,273,102.00
	Employee Benefits Subtotal	32,169,034.60	34,465,275.13	35,627,146.00
400010	SUPPLIES & MATERIALS	1,027,723.24	-	776,395.00
411000	SOFTWARE LESS THAN \$5,000	-	11,689.42	-
421000	BOOKS,MAGAZINES,PERIODCLS	-	1,251.15	-
422000	SUBSCRIPTIONS, PERIODICALS	-	1,932.45	-
423000	BOOKSTORE TEXTBOOKS	-	809.97	-
424000	INSTR MAT - PRINTING/ELECTRNC	-	14,433.68	-
431000	SUPPLIES&MATERIAL,INSTRUCT	-	20,887.40	-
431100	SUPPLIES, INSTRUCTIONL FOOD	-	8,756.81	-
441000	SUPPLIES&MATERIAL,NONINSTR	-	540,919.24	-
441100	SUPPLIES, INSTITUTIONAL	-	27,450.63	-
441200	SUPPLIES, BOOKSTORE	-	73.07	-
441300	SUPPLIES, FOOD SERVICES	-	23.83	-
442000	COST OF FOOD, FOOD SERVICE	-	1,264.47	-

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		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
868200	STATE MANDATED COSTS	1,020,928.00	1,020,928.00	560,949.00
868400	RETURN TO TITLE IV FROM STATE	-	5,711.00	-
869800	OTHER MISC STATE REVENUES	250,000.00	3,550,024.49	50,000.00
869999	BEGINNING BALANCE, STATE	655,783.00	-	1,597,791.00
	86's State Revenues Subtotal	31,868,920.00	33,460,735.27	29,956,909.00
881100	TAX ALLOCATION SECURD ROLL	72,144,297.00	67,511,555.18	76,107,896.00
881200	TAX ALLOC SUPPLEMENT ROLL	1,698,235.00	1,970,258.14	1,895,122.00
881300	TAX ALLOCN UNSECURED ROLL	2,042,372.00	2,011,470.20	2,104,789.00
881600	PRIOR YEARS TAXES	-	(15,607.61)	-
881700	ERAF ED REVENUE AUG FUND	-	(88,613.00)	-
881900	RDA RESIDUAL PAYMENTS	-	5,311,903.74	-
883600	FOLLETT	525,000.00	529,825.21	500,000.00
884150	HLTH SVCS SALE TO EMPLOYEE	1,000.00	4,820.00	2,090.00
884180	LIBRARY COPIER SALES	8,000.00	16,538.50	8,000.00
884210	PLANETARIUM SALES	42,044.00	56,688.00	52,044.00
884215	BUSINESS SERVICES CHARGES	50,500.00	52,919.03	50,500.00
884230	PRINTING CHARGES	13,057.00	25,746.00	150.00
884260	RECYCLING COMMISSION	-	2,782.99	-
884290	TICKET/GATE/PROGRAM SALES	22,730.00	22,730.75	15,000.00
884300	VENDING COMMISSIONS	70,000.00	62,369.47	70,000.00
884350	MISC SALES AND COMMISSION	60,302.00	65,421.89	60,000.00
885300	FACILITIES RENTAL AND LEASE	2,000.00	70,098.41	30,000.00
886100	INTEREST BANK ACCOUNTS	-	7,333.37	-
886200	INTEREST COUNTY TREASURY	300,000.00	524,854.09	500,000.00
886500	OTH INTEREST & INVEST INCOM	-	500.00	-
887400	ENROLLMENT FEE	8,478,090.00	8,478,089.50	8,381,121.00
887500	FIELD TRP:USEOF NONDIST FAC	13,095.00	13,284.00	9,800.00
887620	HLTH SERVICE PHYSICAL EXAM	15,000.00	17,148.00	15,000.00
887700	INSTR MAT FEES:SALE MATERL	198,771.00	199,007.17	262,056.00
887710	COURSE RELATED FEES	6,600.00	7,200.00	6,600.00
887800	STUDNT INSURANCE PAYMNTS	1,300.00	-	-
887910	TRANSCRIPT INCOME	160,000.00	149,656.60	155,000.00
888010	NON RESIDENT TUITION USA	1,300,000.00	1,021,317.50	1,020,000.00
888020	NONRESIDENT TUITON FOREIGN	2,000,000.00	1,990,677.00	2,000,000.00
888115	NCTD PASSES	-	982.00	-
888920	COURSE TESTING FEE	200.00	1,395.00	-
889030	COBRA ADMIN FEE	-	186.45	-
889300	CASH OVER/SHORT	-	40.00	-
889600	LIBRARY FINES	500.00	2,376.40	230.00
889800	RETURNED CHECKS	-	26.00	-
889830	RETURNED CHECK FEE	-	220.00	-
889850	STUDNT REFND WRITE-OFF TO DIST	-	(107.96)	-
889880	STALE DATED/VOID WARRANTS	-	37,612.97	-
889900	OTHER LOCAL REVENUES	112,848.00	327,850.97	109,600.00
889999	BEGINNING BALANCE, LOCAL	21,197,997.00	-	20,292,679.00
	88's Local Revenues Subtotal	110,463,938.00	90,390,555.96	113,647,677.00
898100	INTERFUND TRANSER IN,BETWN	2,959,145.00	-	4,959,145.00
898200	INTRAFUND TRANSFR IN,WITHIN	2,543,599.00	2,293,599.00	1,414,389.00
	89's Other Sources Subtotal	5,502,744.00	2,293,599.00	6,373,534.00
	Revenue Grand Total	147,835,602.00	126,144,890.23	149,978,120.00

FUND 12

GENERAL FUND RESTRICTED



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		GENERAL RESTRICTED FUND		
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		Budget	Expended/Received	Budget
Account	Description		Year to Date	
111000	INSTRUCTIONAL SAL, CONTRACT	-	197,166.80	-
111010	INSTRUCTIONAL SALARY, CONTRACT	286,441.34	-	190,564.00
	11's Instr Salaries - Contract	286,441.34	197,166.80	190,564.00
122100	COUNSELORS, CONTRACT	-	913,863.76	-
122110	COUNSELORS, CONTRACT	1,015,137.95	-	839,727.00
123200	DEPARTMENT CHAIR, CONTRACT	-	28,225.15	-
123210	DEPARTMENT CHAIR, CONTRACT	31,422.00	-	-
123400	DIRECTR/COORDINAT, ACA CONT	-	133,272.15	-
123410	DIRECTOR/COORDINATOR, ACA CONT	133,273.00	-	61,246.00
123600	DIRECTOR/COORDINATOR, AA CONT	-	423,748.76	-
123610	DIRECTOR/COORDINATOR, AA CONT	459,024.72	-	362,585.00
	12's Non-Instr Salaries - Contract	1,638,857.67	1,499,109.82	1,263,558.00
130010	INSTR SALARIES - OTHER	232,463.88	-	27,252.16
131100	ASSIGN TIME HRLY REPLACEMT	-	71,402.95	-
133100	INSTRUCTIONL ACADEMIC, HRLY	-	16,506.22	-
133300	INSTR ACADEMIC, HRLY SUMMR	-	4,872.89	-
135300	OVERLOAD, CONTRACT INSTRUC	-	15,791.70	-
135700	OVERLOAD, SUMMER ACA HRLY	-	6,482.24	-
138100	STIPEND, CONTRACT INSTRUC	-	375.00	-
	13's Instr Salaries - Other	232,463.88	115,431.00	27,252.16
140010	NON-INSTR SALARIES - OTHER	2,540,630.30	-	1,630,945.00
141100	COUNSELOR, HOURLY	-	467,497.98	-
144100	NON-INSTRUCT ACADEMIC, HRLY	-	1,494,165.00	-
145100	OVERLOAD, SUMMER NON-INST	-	131,783.68	-
146600	REPLC COUNSLR SUMMR HRLY	-	232,927.87	-
148000	NONINSTR ACA HOURLY, OTHER	-	410.37	-
	14's Non-Instr Salaries - Other	2,540,630.30	2,326,784.90	1,630,945.00
	Academic Salaries Subtotal	4,698,393.19	4,138,492.52	3,112,319.16
212100	SUPERVISOR, CAST	-	488,281.92	-
212110	SUPERVISOR, CAST	573,131.33	-	601,696.00
212200	CLASSIFIED REGULAR SALARY	-	4,390,485.75	-
212210	CLASSIFIED REGULAR SALARY	5,083,997.08	-	5,197,651.00
212300	CLASSIFIED HEALTH PROFESSL	-	161,680.10	-
212310	CLASSIFIED HEALTH PROFESSIONAL	406,507.00	-	253,841.00
212600	NON-INSTRUCTNL ADMINISTRATORS	-	1,063,474.24	-
212610	NON-INSTRUCTNL ADMINISTRATORS	1,416,373.00	-	1,131,124.00
	21's Non-Instr Salaries - Reg	7,480,008.41	6,103,922.01	7,184,312.00
222000	INST AIDE CONTRACT, NOT DIRECT	-	48,753.63	-
222010	INST AIDE CONTRACT, NOT DIRECT	48,754.00	-	51,181.00
	22's Instr Aides - Reg	48,754.00	48,753.63	51,181.00
230010	NON ACADEMIC SALARIES - OTHER	4,828,261.95	-	2,416,446.00
231100	HOURLY CLASSIFIED, TEMP	-	2,707,454.81	-
231300	HOURLY TUTORS	-	527,848.64	-
231400	HRLY ADMINISTRATOR NON INST	-	12,527.27	-
231500	HRLY HEALTH PROFESSIONAL	-	204,144.00	-
232100	OVERTIME CLASSIFID SALARIED	-	130,751.72	-
232200	OVERTIME SUPERVISR SALRIED	-	13,327.86	-
235100	STUDENT EMPLOYEE	-	99,468.34	-
235200	STUDENT TUTORS	-	21,081.25	-
235400	STUDENT WORK STUDY	-	301,862.05	-
	23's Non-Academic Salaries - Other	4,828,261.95	4,018,465.94	2,416,446.00
240010	INSTR AIDES - OTHER	68,355.00	-	22,765.00
241100	HRLY INSTR AIDE, DIRECT INSTR	-	52,717.97	-
242100	HRLY INSTAIDE, NOT DIRECTINST	-	12,142.37	-
	24's Instr Aides - Other	68,355.00	64,860.34	22,765.00
	Non Acad Salaries Subtotal	12,425,379.36	10,236,001.92	9,674,704.00
310010	STRS	526,747.18	-	377,113.99
311101	STRS ACADEMIC INSTRUCTORS	-	39,194.02	-
311201	STRS EDUCATIONAL ADMIN/SUP	-	18,978.87	-

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		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
311301	STRS OTHERACA NONINSTRUCT	-	437,712.90	-
312202	STRS NON-INSTR ADMIN/SUPR	-	949.64	-
314101	STRS, ON-BEHALF, INSTR	-	12,161.72	-
314102	STRS, ON-BEHALF, NONINSTR	-	265,532.76	-
31's	STRS	526,747.18	774,529.91	377,113.99
320010	PERS	1,361,782.24	-	1,361,775.00
321101	PERS ACADEMIC INSTRUCTORS	-	467.76	-
321201	PERS EDUCATIONAL ADMIN/SUP	-	44,858.73	-
321301	PERS OTHERACA NONINSTRUCT	-	14,495.88	-
322102	PERS CLASSIFIED	-	852,658.93	-
322202	PERS NON-INSTR ADMIN/SUPR	-	228,778.64	-
322302	PERS INSTR AIDE DIRECT INSTR	-	579.77	-
322402	PERS INST AIDE NOTDIRECT INS	-	8,125.85	-
32's	PERS	1,361,782.24	1,149,965.56	1,361,775.00
330010	FICA & MEDICARE (OASDI)	789,836.17	-	654,782.23
331201	FICA EDUCATIONAL ADMIN/SUP	-	17,912.76	-
331301	FICA OTHERACA NONINSTRUCT	-	7,138.55	-
332102	FICA CLASSIFIED	-	354,028.33	-
332202	FICA NON-INSTR ADMIN/SUPR	-	95,359.97	-
332302	FICA INSTR AIDE DIRECT INSTR	-	1,511.57	-
332402	FICA INSTR AIDE NOTDIRECT INS	-	3,366.85	-
335101	MEDCA ACADEM INSTRUCTORS	-	4,550.42	-
335201	MEDCA EDUCATNL ADMIN/SUPV	-	6,129.37	-
335301	MEDCA OTH ACA NONINSTRUCT	-	49,245.05	-
336102	MEDCA CLASSIFIED	-	117,966.92	-
336202	MEDCA NON-INSTR ADMIN/SUP	-	22,774.25	-
336302	MEDCA INST AIDE DIRECT INSTR	-	670.09	-
336402	MEDCA INST AIDE NOTDIRCT INS	-	978.59	-
33's	FICA & Medicare (OASDI)	789,836.17	681,632.72	654,782.23
340010	HEALTH & WELFARE	-	-	28,589.00
340101	MEDIC ACADEMIC INSTRUCTORS	-	20,695.37	-
340110	MEDIC ACA	259,332.39	-	178,563.00
340125	MEDIC NON-ACADEMIC ADJUNCT	-	3,456.68	-
340151	MEDIC EDUCATIONL ADMIN/SUP	-	57,746.30	-
340201	MEDIC OTHER ACA NONINSTRUC	-	198,115.49	-
340210	MEDIC CLS	1,559,042.00	-	1,558,801.00
340252	MEDIC CLASSIFIED	-	1,153,759.07	-
340302	MEDIC NON-INSTR ADMIN/SUPR	-	292,522.24	-
340310	MEDIC AA/CAST	460,135.00	-	397,118.00
340402	MEDIC INSTAIDE NOTDIRECTINST	-	7,668.00	-
341101	DENT ACADEMIC INSTRUCTORS	-	1,721.85	-
341110	DENT ACA	15,176.33	-	9,495.00
341151	DENT EDUCATIONAL ADMIN/SUP	-	2,459.18	-
341201	DENT OTHER ACA NONINSTRUC	-	9,285.15	-
341210	DENT CLS	88,223.71	-	80,517.00
341252	DENT CLASSIFIED	-	59,507.10	-
341302	DENT NON-INSTR ADMIN/SUPR	-	15,285.65	-
341310	DENT AA/CAST	25,984.45	-	21,432.00
341402	DENT INSTAIDE NOT DIRECTINST	-	893.64	-
342101	VISION ACADEMIC INSTRUCTOR	-	476.03	-
342110	VISION ACA	3,886.25	-	2,644.00
342151	VISION EDUCATIONL ADMIN/SUP	-	706.35	-
342201	VISION OTHR ACA NONINSTRUC	-	2,592.08	-
342210	VISION CLS	23,487.89	-	21,686.00
342252	VISION CLASSIFIED	-	16,998.90	-
342302	VISION NON-INSTR ADMIN/SUP	-	4,203.69	-
342310	VISION AA/CAST	6,889.52	-	5,588.00
342402	VISION INSTAIDE NOT DIRECTINS	-	256.68	-
343101	LIFE ACADEMIC INSTRUCTORS	-	141.03	-
343110	LIFE ACA	1,153.03	-	818.00
343151	LIFE EDUCATIONAL ADMIN/SUPR	-	288.79	-

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		Budget	Expended/Received	Budget
Account	Description		Year to Date	
343201	LIFE OTHER ACA NONINSTRUCT	-	784.70	-
343210	LIFE CLS	6,946.87	-	6,610.00
343252	LIFE CLASSIFIED	-	5,114.99	-
343302	LIFE NON-INSTR ADMIN/SUPR	-	1,282.59	-
343310	LIFE AA/CAST	2,140.76	-	1,784.00
343402	LIFE INST AIDE NOT DIRECT INS	-	78.72	-
344101	LTD ACADEMIC INSTRUCTORS	-	486.59	-
344110	LTD ACA	3,737.77	-	3,050.00
344151	LTD EDUCATIONAL ADMIN/SUPR	-	1,040.57	-
344201	LTD OTHER ACA NONINSTRUCT	-	2,836.38	-
344210	LTD CLS	15,513.26	-	15,320.00
344252	LTD CLASSIFIED	-	11,738.89	-
344302	LTD NON-INSTR ADMIN/SUPR	-	3,980.43	-
344310	LTD AA/CAST	6,638.91	-	5,881.00
344402	LTD INST AIDE NOT DIRECT INST	-	135.59	-
345101	LTC ACADEMIC INSTRUCTORS	-	77.90	-
345110	LTC ACA	624.27	-	437.00
345151	LTC EDUCATIONAL ADMIN/SUPR	-	157.59	-
345201	LTC OTHER ACA NONINSTRUCT	-	423.27	-
345210	LTC CLS	3,727.04	-	3,516.00
345252	LTC CLASSIFIED	-	2,778.12	-
345302	LTC NON-INSTR ADMIN/SUPR	-	687.83	-
345310	LTC AA/CAST	1,145.63	-	945.00
345402	LTC INST AIDE NOT DIRECT INST	-	42.00	-
348010	FUTURE RETIREE HEALTH ACA	-	72,025.27	-
348020	FUTURE RETIREE HEALTH CLS	-	346,588.12	-
348030	FUTURE RETIREE HEALTH AA/CAST	-	111,485.65	-
348110	FUTURE RETIREE HEALTH ACA	89,423.24	-	61,908.00
348210	FUTURE RETIREE HEALTH CLS	412,125.63	-	450,488.00
348310	FUTURE RETIREE HEALTH AA/CAST	146,094.44	-	117,764.00
	34's Health & Welfare	3,131,428.39	2,410,524.47	2,972,954.00
350010	STATE UNEMP INSURANCE	12,976.47	-	16,285.74
351101	UNEMP ACADEMIC INSTRUCTOR	-	156.89	-
351201	UNEMP EDUCATIONL ADMN/SUP	-	211.36	-
351301	UNEMP OTH ACA NONINSTRUCT	-	1,699.24	-
352102	UNEMPLOYMENT CLASSIFIED	-	5,026.23	-
352202	UNEMP NON-INSTR ADMN/SUP	-	760.37	-
352302	UNEMP INSTR AIDE DIRECT INST	-	23.70	-
352402	UNEMP INST AIDE NOTDIRCT INS	-	33.75	-
353102	UNEMP STUDENT	-	0.33	-
	35's State Unempl Insurance	12,976.47	7,911.87	16,285.74
360010	WORKER'S COMP	268,659.37	-	210,075.97
361101	WC ACADEMIC INSTRUCTORS	-	4,843.44	-
361201	WC EDUCATIONAL ADMIN/SUPR	-	6,566.50	-
361301	WC OTHER ACA NON INSTRUCT	-	52,613.42	-
362102	WC CLASSIFIED	-	125,716.92	-
362202	WC NON-INSTR ADMIN/SUPERV	-	24,187.21	-
362302	WC INSTR AIDE DIRECT INSTR	-	716.74	-
362402	WC INSTR AIDE NOTDIRECT INST	-	1,144.46	-
363102	WC STUDENT	-	6,402.99	-
	36's Workers' Comp	268,659.37	222,191.68	210,075.97
370010	APPLE	92,715.94	-	57,092.33
371101	APPLE ACADEMIC INSTRUCTOR	-	94.23	-
371301	APPLE OTH ACA NONINSTRUCT	-	4,752.32	-
372102	APPLE CLASSIFIED	-	59,251.90	-
372202	APPLE NON-INSTR ADMN/SUPR	-	57.37	-
372302	APPLE INST AIDE DIRECT INSTR	-	510.33	-
372402	APPLE INS AIDE NOTDIRECT INS	-	329.62	-
	37's APPLE	92,715.94	64,995.77	57,092.33
	39's Other Benefits	-	-	-
	Employee Benefits Subtotal	6,184,145.76	5,311,751.98	5,650,079.26

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		Budget	Expended/Received	Budget
Account	Description		Year to Date	
400010	SUPPLIES & MATERIALS	3,650,632.62	-	1,825,827.76
411000	SOFTWARE LESS THAN \$5,000	-	19,643.76	-
421000	BOOKS,MAGAZINES,PERIODCLS	-	36,958.10	-
422000	SUBSCRIPTIONS, PERIODICALS	-	30,158.16	-
423000	BOOKSTORE TEXTBOOKS	-	149,512.38	-
424000	INSTRL MAT - PRINTING/ELECTRNC	-	184,095.65	-
431000	SUPPLIES&MATERIAL,INSTRUCT	-	1,090,573.51	-
431100	SUPPLIES, INSTRUCTIONL FOOD	-	38,146.39	-
432000	INSTRUCTIONAL TESTS	-	253,890.14	-
441000	SUPPLIES&MATERIAL,NONINSTR	-	790,185.45	-
441100	SUPPLIES, INSTITUTIONAL	-	8,847.07	-
441200	SUPPLIES, BOOKSTORE	-	3,454.99	-
441300	SUPPLIES, FOOD SERVICES	-	31,868.30	-
442000	COST OF FOOD, FOOD SERVICE	-	20,586.74	-
443100	FREIGHT IN	-	1,757.15	-
444000	GRADUATION GOWNS	-	1,129.75	-
446000	SHIPPING/HANDLING CHARGES	-	1,786.13	-
	Supplies & Materials Subtotal	3,650,632.62	2,662,593.67	1,825,827.76
500010	OTHER OPER EXP	9,616,164.66	-	5,234,052.82
515100	INTERNET ACCESS	-	23,296.01	-
515300	SOFTWARE LICENSING FEES	-	328,145.84	-
525100	MEMBERSHIP, DISTRICT	-	26,377.50	-
525200	MEMBERSHIP, EMPLOYEE	-	5,626.06	-
535200	INS, FIRE, CASUALTY, LIABILITY	-	4,368.43	-
535500	STUDENT ACCIDENT&HOSPITAL	-	37,598.75	-
545100	ADVERTISEMENTS REQ BY LAW	-	2,542.60	-
551100	ATHLETIC OFFICIALS FEES	-	9,525.37	-
551200	CLASSROOM SPEAKERS	-	1,815.00	-
551300	INDEPENDENT CONTRACTOR	-	3,089,754.59	-
551400	MANAGEMENT FEES	-	88.60	-
551500	SECURITY GUARD SERVICES	-	2,429.39	-
551900	OTH PERSONAL&CONSULT SVC	-	1,256,553.14	-
555100	POSTAGE	-	48,053.51	-
560900	DISTRICT VEHICLE USE	-	3,323.00	-
561000	RENT & LEASE, EQUIPMENT	-	11,202.51	-
562000	RENTS & LEASES, LAND/BLDGS	-	174,382.98	-
563000	RENTAL OF TRANSPORTATION	-	44,507.69	-
565100	MAINTENANCE AGREEMT,EQUIP	-	24,955.75	-
565200	MAINTENCE AGREE,SOFTWARE	-	113,947.45	-
565300	REPAIRS&MAINT NONINST EQUIP	-	1,290.88	-
565400	REPAIRS&MAINT INSTR EQUIPMT	-	31,361.21	-
565500	REPAIRS&MAINTENANCE BLDGS	-	11,364.51	-
565550	MAINTENANCE, GROUNDS	-	5,396.63	-
575100	TRAVEL, ACADEMIC ADMIN	-	52,385.99	-
575120	TRAVEL, ACADEMIC EMPLOYEE	-	78,822.41	-
575200	TRAVEL, CLASSIFIED ADMINISTR	-	37,564.78	-
575210	TRAVEL, CLASSIFIED EMPLOYEE	-	111,690.19	-
575300	TRAVEL, STUDENT	-	22,879.63	-
575310	TRAVEL WITH STUDENT	-	111,115.20	-
575400	TRAVEL, NON EMPLOYEE	-	93,478.57	-
575500	ATHLETIC ENTRY FEES	-	1,025.00	-
575600	ORIENTATION EXPENSES	-	462.25	-
575700	STAFF DEVELOPMNT AT PALOMR	-	6,890.99	-
575710	TRAINING	-	22,414.65	-
575800	FOOD FOR MEETINGS	-	194,566.09	-
580100	ELECTRICITY	-	11,658.05	-
580150	FUEL, GAS	-	24,195.66	-
580300	LAUNDRY/DRY CLEANING	-	5,321.15	-
580500	TELEPHONE CONNECTIONS	-	5,233.00	-

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		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
580550	WASTE DISPOSAL	-	793.35	-
580650	WATER	-	44.00	-
585100	ADMINISTRATIVE EXPENSE	-	4,469.00	-
585110	GFSP STUDENT EXPENSES	-	104,614.46	-
585150	ADVERTISE NOT REQ BY LAW	-	320,349.77	-
585200	BAD DEBT EXPENSE	-	10,000.00	-
585260	BANK CREDIT CARD EXPENSE	-	29,095.25	-
585400	DISALLOWED FIN AID GRANTS	-	3,412.00	-
585450	FILM PROCESSING	-	204.18	-
585500	FINGERPRINTING	-	9,399.00	-
585700	PAYMENT IN LIEU OF TRANSPRT	-	449.74	-
585750	PRINTING	-	265,025.55	-
585910	LICENSING FEE	-	114,163.54	-
	Other Oper Exp Subtotal	9,616,164.66	6,899,630.85	5,234,052.82
580010	INDIRECT COSTS BUDGET POOL	1,010,162.62	-	201,526.00
585550	INDIRECT COSTS	-	732,848.94	-
	Indirect Costs Subtotal	1,010,162.62	732,848.94	201,526.00
600010	CAPITAL OUTLAY	7,435,123.81	-	3,142,206.00
612000	SITE IMPROVEMENT	-	1,137.25	-
612200	PARKING IMPROVEMENT	-	49,252.65	-
621000	BUILDING ADDITIONS	-	5,892.03	-
622000	BUILDING BUILT IN FIXTURES	-	24,149.57	-
623000	BUILDING CONSTRUCTION	-	1,787,929.95	-
623100	ARCHITECTURL&ENGINEER FEE	-	33,566.02	-
623200	BLUEPRINTS&INSPECTION SVCS	-	3,040.00	-
631000	LIBRARY BOOKS	-	41,271.40	-
632000	LIBRARY MAGAZINE&PERIODICL	-	33,969.32	-
633000	LIBRARY NONPRINT MEDIA	-	214,601.77	-
641100	EQUIP INST REPL INVTOR>\$1000	-	91,922.09	-
641300	EQUIP INSTR,ADDITNL >\$200-999	-	1,689.74	-
641400	EQUIP INSTR,ADDITNL>1000	-	232,437.75	-
642300	EQUIP NONINS,ADTNL.>\$200-999	-	2,477.40	-
644100	EQUIP INSTR ADDTL \$500 - \$4999	-	429,726.41	-
644200	EQUIP INSTR REPL \$500 - \$4999	-	40,741.40	-
644300	EQUIPMENT INSTRUCTIONL >\$4,999	-	613,365.96	-
644400	EQUIP NONINS ADDL \$500 - \$4999	-	106,116.33	-
644500	EQUIP NONINS REPL \$500 - \$4999	-	10,666.95	-
644600	EQUIPMENT NONINSTRUCTL >\$4,999	-	165,308.27	-
644700	EQUIP TECHNOLOGY INSTR >\$4,999	-	248,061.98	-
644750	EQUIP TECHNOLOGY INSTR <\$4,999	-	171,904.06	-
644800	EQUIP TECHNOLOGY NONINS>\$4,999	-	127,317.24	-
644850	EQUIP TECHNOLOGY NONINS<\$4,999	-	321,062.53	-
644900	SOFTWARE INSTRCTNL >\$4,999.	-	199.00	-
644950	SOFTWARE NONINSTRNL >\$4,999	-	78,735.00	-
	Capital Outlay Subtotal	7,435,123.81	4,836,542.07	3,142,206.00
721000	INTRAFUND TRANS OUT WITHIN	-	1,223,290.98	-
721010	INTRAFUND TRANS OUT WITHIN	1,223,291.00	-	5,767,785.00
731000	INTERFUND TRANS OUT BETWEEN	-	146,936.75	-
731010	INTERFUND TRANS OUT BETWEEN	154,000.00	-	4,000.00
751000	STUDENT GRANTS	-	1,070,526.49	-
751010	STUDENT GRANTS	1,257,610.00	-	1,560,333.00
762000	STUDT BOOK&SUPLY PAYMENTS	-	269,175.40	-
762010	STUDT BOOK&SUPLY PAYMENTS	269,183.00	-	242,814.00
763000	STUDENT TRANSPORTATION	-	70,498.00	-
763010	STUDENT TRANSPORTATION	70,498.00	-	25,120.00
766000	STU MEAL TICKET/FOOD SVCS	-	8,529.28	-
766010	STU MEAL TICKET-FOOD SVCS	8,529.28	-	5,000.00
767000	STUDENT PIC CARD	-	24,690.00	-

FUND 22 - FUND 29

BOND INTEREST AND OTHER DEBT SERVICE FUNDS



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FUND 23				
PROP M BOND				Run Sep 04, 2018
DEBT SERVICE - SERIES B				
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
		Year to Date		
Account	Description			
500010	OTHER OPER EXP	4,500.00	-	3,000.00
585250	BANK CHARGES	-	3,500.00	-
	Other Oper Exp Subtotal	4,500.00	3,500.00	3,000.00
712000	DEBT REDEMPTION PRINCIPAL	-	709,535.20	-
712010	DEBT REDEMPTION PRINCIPAL	880,000.00	-	1,175,000.00
713000	DEBT INTEREST/SERVICE CHGS	-	4,216,923.43	-
713010	DEBT INTEREST, SERVICE CHGS	4,216,924.00	-	6,006,990.00
799010	CONTINGENCY HOLDING ACCOUNT	4,675,313.00	-	3,369,990.00
	Other Outgoing Subtotal	9,772,237.00	4,926,458.63	10,551,980.00
Expense Grand Total		9,776,737.00	4,929,958.63	10,554,980.00
881400	VOTED INDEBT SECURED ROLL	4,400,000.00	4,938,011.12	4,900,000.00
881500	VOTED INDEBT UNSECURDROLL	261,200.00	239,281.57	250,000.00
886200	INTEREST COUNTY TREASURY	78,360.00	60,468.85	60,000.00
889999	BEGINNING BALANCE, LOCAL	5,037,177.00	-	5,344,980.00
	88's Local Revenues Subtotal	9,776,737.00	5,237,761.54	10,554,980.00
Revenue Grand Total		9,776,737.00	5,237,761.54	10,554,980.00

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FUND 24				
PROP M BOND				
DEBT SERVICE - SERIES C				
				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
500010	OTHER OPER EXP	3,000.00	-	3,000.00
585250	BANK CHARGES	-	1,500.00	-
	Other Oper Exp Subtotal	3,000.00	1,500.00	3,000.00
712000	DEBT REDEMPTION PRINCIPAL	-	7,105,000.00	-
712010	DEBT REDEMPTION PRINCIPAL	7,105,000.00	-	1,060,000.00
713000	DEBT INTEREST/SERVICE CHGS	-	9,648,275.00	-
713010	DEBT INTEREST, SERVICE CHGS	9,648,275.00	-	9,525,800.00
799010	CONTINGENCY HOLDING ACCOUNT	5,322,924.00	-	4,822,426.00
	Other Outgoing Subtotal	22,076,199.00	16,753,275.00	15,408,226.00
Expense Grand Total		22,079,199.00	16,754,775.00	15,411,226.00
881400	VOTED INDEBT SECURED ROLL	6,500,000.00	8,224,566.87	8,200,000.00
881500	VOTED INDEBT UNSECURDROLL	200,000.00	175,358.18	175,000.00
886200	INTEREST COUNTY TREASURY	150,000.00	81,877.56	80,000.00
889999	BEGINNING BALANCE, LOCAL	14,344,873.00	-	6,956,226.00
	88's Local Revenues Subtotal	21,194,873.00	8,481,802.61	15,411,226.00
898100	INTERFUND TRANSER IN,BETWN	884,326.00	884,325.75	-
	89's Other Sources Subtotal	884,326.00	884,325.75	-
Revenue Grand Total		22,079,199.00	9,366,128.36	15,411,226.00

Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 25				
PROP M BOND			Run Sep 04, 2018	
DEBT SERVICE - SERIES D				
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description	Year to Date		
500010	OTHER OPER EXP	3,000.00	-	3,000.00
585250	BANK CHARGES	-	1,500.00	-
	Other Oper Exp Subtotal	3,000.00	1,500.00	3,000.00
712010	DEBT REDEMPTION PRINCIPAL	-	-	2,900,000.00
713000	DEBT INTEREST/SERVICE CHGS	-	4,743,453.68	-
713010	DEBT INTEREST, SERVICE CHGS	4,743,454.00	-	6,174,275.00
799010	CONTINGENCY HOLDING ACCOUNT	9,452,780.00	-	3,946,747.00
	Other Outgoing Subtotal	14,196,234.00	4,743,453.68	13,021,022.00
	Expense Grand Total	14,199,234.00	4,744,953.68	13,024,022.00
881400	VOTED INDEBT SECURED ROLL	2,665,000.00	3,141,398.62	3,000,000.00
881500	VOTED INDEBT UNSECURDROLL	145,000.00	80.82	1,000.00
886200	INTEREST COUNTY TREASURY	90,000.00	162,262.24	165,000.00
889999	BEGINNING BALANCE, LOCAL	11,299,234.00	-	9,858,022.00
	88's Local Revenues Subtotal	14,199,234.00	3,303,741.68	13,024,022.00
	Revenue Grand Total	14,199,234.00	3,303,741.68	13,024,022.00

Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 29				
DEBT SERVICE				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
712000	DEBT REDEMPTION PRINCIPAL	-	560,000.00	-
712010	DEBT REDEMPTION PRINCIPAL	560,000.00	-	580,000.00
713000	DEBT INTEREST/SERVICE CHGS	-	125,466.00	-
713010	DEBT INTEREST, SERVICE CHGS	136,650.00	-	117,625.00
799010	CONTINGENCY HOLDING ACCOUNT	-	-	591,698.00
	Other Outgoing Subtotal	696,650.00	685,466.00	1,289,323.00
Expense Grand Total		696,650.00	685,466.00	1,289,323.00
889999	BEGINNING BALANCE, LOCAL	-	-	591,698.00
	88's Local Revenues Subtotal	-	-	591,698.00
898100	INTERFUND TRANSER IN,BETWN	696,650.00	685,466.00	697,625.00
	89's Other Sources Subtotal	696,650.00	685,466.00	697,625.00
Revenue Grand Total		696,650.00	685,466.00	1,289,323.00

FUND 33

CHILD DEVELOPMENT FUND



Palomar College			
BUDGET REPORT			
Comparing Fiscal Years			
2018 and 2019			
FUND 33			
CHIDL DEVELOPMENT FUND			Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018
		Budget	Expended/Received
Account	Description		Year to Date
			Budget
111000	INSTRUCTIONAL SAL, CONTRACT	-	580,019.50
111010	INSTRUCTIONAL SALARY, CONTRACT	580,020.00	-
	11's Instr Salaries - Contract	580,020.00	580,019.50
	12's Non-Instr Salaries - Contract	-	-
130010	INSTR SALARIES - OTHER	299,064.00	-
139000	INSTRUCTIONAL SALARY, OTHER	-	287,387.45
	13's Instr Salaries - Other	299,064.00	287,387.45
	14's Non-Instr Salaries - Other	-	-
	Academic Salaries Subtotal	879,084.00	867,406.95
230010	NON ACADEMIC SALARIES - OTHER	647.00	-
235100	STUDENT EMPLOYEE	-	646.15
	23's Non-Academic Salaries - Other	647.00	646.15
240010	INSTR AIDES - OTHER	228,782.00	-
241100	HRLY INSTR AIDE, DIRECT INSTR	-	217,348.10
	24's Instr Aides - Other	228,782.00	217,348.10
	Non Acad Salaries Subtotal	229,429.00	217,994.25
310010	STRS	81,113.00	-
311101	STRS ACADEMIC INSTRUCTORS	-	78,778.45
314102	STRS, ON-BEHALF, NONINSTR	-	44,064.79
	31's STRS	81,113.00	122,843.24
320010	PERS	24,575.00	-
321101	PERS ACADEMIC INSTRUCTORS	-	18,102.39
322302	PERS INSTR AIDE DIRECT INSTR	-	6,471.45
	32's PERS	24,575.00	24,573.84
330010	FICA & MEDICARE (OASDI)	25,593.00	-
331101	FICA ACADEMIC INSTRUCTORS	-	7,266.52
332302	FICA INSTR AIDE DIRECT INSTR	-	2,583.42
335101	MEDCA ACADEM INSTRUCTORS	-	12,599.57
336302	MEDCA INST AIDE DIRECT INSTR	-	3,142.35
	33's FICA & Medicare (OASDI)	25,593.00	25,591.86
340101	MEDIC ACADEMIC INSTRUCTORS	-	162,822.00
340110	MEDIC ACA	163,105.00	-
341101	DENT ACADEMIC INSTRUCTORS	-	8,936.40
341110	DENT ACA	9,161.00	-
342101	VISION ACADEMIC INSTRUCTOR	-	2,566.80
342110	VISION ACA	2,585.00	-
343101	LIFE ACADEMIC INSTRUCTORS	-	780.64
343110	LIFE ACA	784.00	-
344101	LTD ACADEMIC INSTRUCTORS	-	1,399.13
344110	LTD ACA	1,531.00	-
345101	LTC ACADEMIC INSTRUCTORS	-	420.11
345110	LTC ACA	421.00	-
348010	FUTURE RETIREE HEALTH ACA	-	36,234.00
348110	FUTURE RETIREE HEALTH ACA	36,244.00	-
	34's Health & Welfare	213,831.00	213,159.08
350010	STATE UNEMP INSURANCE	964.00	-
351101	UNEMP ACADEMIC INSTRUCTOR	-	434.20
352302	UNEMP INSTR AIDE DIRECT INST	-	108.34
	35's State Unempl Insurance	964.00	542.54
360010	WORKER'S COMP	17,305.00	-
361101	WC ACADEMIC INSTRUCTORS	-	13,444.90
362302	WC INSTR AIDE DIRECT INSTR	-	3,368.90
363102	WC STUDENT	-	10.01
	36's Workers' Comp	17,305.00	16,823.81
370010	APPLE	9,544.00	-
371101	APPLE ACADEMIC INSTRUCTOR	-	5,104.99

		Palomar College		
		BUDGET REPORT		
		Comparing Fiscal Years		
		2018 and 2019		
		FUND 33		
		CHIDL DEVELOPMENT FUND		
		Run Sep 04, 2018		
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
		Year to Date		
Account	Description			
372302	APPLE INST AIDE DIRECT INSTR	-	4,376.26	-
	37's APPLE	9,544.00	9,481.25	5,837.00
	39's Other Benefits	-	-	-
	Employee Benefits Subtotal	372,925.00	413,015.62	423,855.00
400010	SUPPLIES & MATERIALS	95,893.00	-	73,524.00
431000	SUPPLIES&MATERIAL,INSTRUCT	-	32,994.91	-
431100	SUPPLIES, INSTRUCTIONL FOOD	-	44,929.48	-
441000	SUPPLIES&MATERIAL,NONINSTR	-	8,281.98	-
441100	SUPPLIES, INSTITUTIONAL	-	(4.18)	-
441300	SUPPLIES, FOOD SERVICES	-	9,037.92	-
	Supplies & Materials Subtotal	95,893.00	95,240.11	73,524.00
500010	OTHER OPER EXP	107,313.00	-	22,000.00
551500	SECURITY GUARD SERVICES	-	330.00	-
555100	POSTAGE	-	106.29	-
561000	RENT & LEASE, EQUIPMENT	-	1,086.96	-
565200	MAINTENCE AGREE,SOFTWARE	-	4,432.00	-
565300	REPAIRS&MAINT NONINST EQUIP	-	1,672.36	-
565500	REPAIRS&MAINTENANCE BLDGS	-	1,800.21	-
575120	TRAVEL, ACADEMIC EMPLOYEE	-	159.00	-
575700	STAFF DEVLOPMNT AT PALOMR	-	75.00	-
575710	TRAINING	-	2,134.04	-
575800	FOOD FOR MEETINGS	-	605.91	-
580250	JANITORIAL SERVICES	-	959.00	-
580350	PEST CONTROL	-	1,380.00	-
580650	WATER	-	2,931.27	-
585200	BAD DEBT EXPENSE	-	56,261.01	-
585500	FINGERPRINTING	-	56.00	-
585750	PRINTING	-	4,721.61	-
	Other Oper Exp Subtotal	107,313.00	78,710.66	22,000.00
600010	CAPITAL OUTLAY	13,275.00	-	-
623000	BUILDING CONSTRUCTION	-	231.50	-
641200	EQUIP INST, REPLACE>\$200-999	-	483.80	-
644100	EQUIP INSTR ADDTL \$500 - \$4999	-	1,538.38	-
644200	EQUIP INSTR REPL \$500 - \$4999	-	10,252.44	-
	Capital Outlay Subtotal	13,275.00	12,506.12	-
799010	CONTINGENCY HOLDING ACCOUNT	438,942.00	-	513,357.00
	Other Outgoing Subtotal	438,942.00	-	513,357.00
Expense Grand Total		2,136,861.00	1,684,873.71	2,116,466.00
819100	CHILDCARE FOOD REIMB FEDRL	48,000.00	57,928.42	48,000.00
	81's Federal Revenues Subtotal	48,000.00	57,928.42	48,000.00
862100	CHILD DEVELOPMNT APPORT - CSPP	537,145.00	580,029.00	537,145.00
862110	CHILD DEVELOPMNT APPORT - CCTR	35,287.00	1,949.00	-
862550	CHILDCARE TAX BAILOUT	95,242.00	97,353.00	98,500.00
869100	CHILDCARE FOOD REIMB STATE	2,000.00	3,084.23	2,000.00
869800	OTHER MISC STATE REVENUES	-	44,064.79	-
869999	BEGINNING BALANCE, STATE	21,120.00	-	21,244.00
	86's State Revenues Subtotal	690,794.00	726,480.02	658,889.00
886200	INTEREST COUNTY TREASURY	2,000.00	7,959.26	2,000.00
887100	CHDV F/P PARENT FEES PRESCHOOL	795,400.00	872,107.43	960,089.00
887105	CHDV F/P PARENT FEES TODDLER	133,000.00	-	-

Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 33				
CHIDL DEVELOPMENT FUND			Run Sep 04, 2018	
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
887110	CHDV SUB P-SCHOOL FEES F/T	5,000.00	1,716.86	5,000.00
887120	CHDV SUBSIDIZED TODDLER FEES	1,500.00	-	-
889880	STALE DATED/VOID WARRANTS	-	56.46	-
889999	BEGINNING BALANCE, LOCAL	461,167.00	-	442,488.00
88's	Local Revenues Subtotal	1,398,067.00	881,840.01	1,409,577.00
898300	OTHER INCOMING TRANSFERS	-	70.00	-
89's	Other Sources Subtotal	-	70.00	-
Revenue Grand Total		2,136,861.00	1,666,318.45	2,116,466.00

FUND 41

CAPITAL OUTLAY PROJECTS FUND



Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 41				
CAPITAL OUTLAY				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
Account	Description	Budget	Expended/Received Year to Date	Budget
400010	SUPPLIES & MATERIALS	10,851.00	-	10,700.00
441000	SUPPLIES&MATERIAL, NONINSTR	-	3,362.39	-
	Supplies & Materials Subtotal	10,851.00	3,362.39	10,700.00
500010	OTHER OPER EXP	2,926,510.00	-	1,967,864.00
515300	SOFTWARE LICENSING FEES	-	102,378.36	-
525200	MEMBERSHIP, EMPLOYEE	-	(75.00)	-
551300	INDEPENDENT CONTRACTOR	-	259,509.09	-
551400	MANAGEMENT FEES	-	46,238.04	-
551900	OTH PERSONAL&CONSULT SVC	-	7,317.31	-
561000	RENT & LEASE, EQUIPMENT	-	15,908.53	-
562000	RENTS & LEASES, LAND/BLDGS	-	320,072.96	-
562100	RENTAL OF FIELDS	-	11,485.00	-
563000	RENTAL OF TRANSPORTATION	-	31,700.34	-
564000	RENTAL OF FILMS	-	17,576.46	-
565100	MAINTENANCE AGREEMT, EQUIP	-	598,298.41	-
565300	REPAIRS&MAINT NONINST EQUIP	-	300,216.36	-
565500	REPAIRS&MAINTENANCE BLDGS	-	205,785.73	-
565550	MAINTENANCE, GROUNDS	-	168,236.72	-
575200	TRAVEL, CLASSIFIED ADMINISTR	-	310.36	-
575210	TRAVEL, CLASSIFIED EMPLOYEE	-	469.12	-
575700	STAFF DEVLOPMNT AT PALOMR	-	978.00	-
575710	TRAINING	-	48.00	-
580100	ELECTRICITY	-	4,387.70	-
580150	FUEL, GAS	-	1,919.54	-
580250	JANITORIAL SERVICES	-	3,120.00	-
580450	TELEPHONE	-	91.36	-
580500	TELEPHONE CONNECTIONS	-	11,405.51	-
580550	WASTE DISPOSAL	-	567.00	-
585100	ADMINISTRATIVE EXPENSE	-	1,914.73	-
585750	PRINTING	-	5,703.04	-
	Other Oper Exp Subtotal	2,926,510.00	2,115,562.67	1,967,864.00
600010	CAPITAL OUTLAY	3,175,488.00	-	2,275,951.00
612100	GROUNDS IMPROVEMENT	-	3,306.01	-
623000	BUILDING CONSTRUCTION	-	743,925.82	-
623100	ARCHITECTURL&ENGINEER FEE	-	76,146.64	-
623200	BLUEPRINTS&INSPECTION SVCS	-	12,656.08	-
623300	PERMITS AND FEES	-	2,250.00	-
641100	EQUIP INST REPL INVTOR>\$1000	-	1,616.12	-
641200	EQUIP INST, REPLACE>\$200-999	-	914.80	-
642300	EQUIP NONINS,ADTNL.>\$200-999	-	854.93	-
644100	EQUIP INSTR ADDTL \$500 - \$4999	-	6,279.90	-
644200	EQUIP INSTR REPL \$500 - \$4999	-	1,674.51	-
644400	EQUIP NONINS ADDL \$500 - \$4999	-	85,524.06	-
644500	EQUIP NONINS REPL \$500 - \$4999	-	15,496.44	-
644600	EQUIPMENT NONINSTRUCTL >\$4,999	-	261,615.54	-
644750	EQUIP TECHNOLOGY INSTR <\$4,999	-	1,107.18	-
644800	EQUIP TECHNOLOGY NONINS>\$4,999	-	36,027.35	-
644850	EQUIP TECHNOLOGY NONINS<\$4,999	-	68,525.38	-
644950	SOFTWARE NONINSTRNL >\$4,999	-	84,583.00	-
	Capital Outlay Subtotal	3,175,488.00	1,402,503.76	2,275,951.00
721000	INTRAFUND TRANS OUT WITHIN	-	4,816,315.00	-
721010	INTRAFUND TRANS OUT WITHIN	5,013,311.00	-	2,741,849.00
731000	INTERFUND TRANS OUT BETWEEN	-	491,800.00	-
731010	INTERFUND TRANS OUT BETWEEN	3,450,945.00	-	3,451,920.00
799010	CONTINGENCY HOLDING ACCOUNT	8,586,824.00	-	10,334,067.00
	Other Outgoing Subtotal	17,051,080.00	5,308,115.00	16,527,836.00

		Palomar College		
		BUDGET REPORT		
		Comparing Fiscal Years		
		2018 and 2019		
		FUND 41		
		CAPITAL OUTLAY		
		Run Sep 04, 2018		
		FY 2017-2018	FY 2017-2018	FY 2018-2019
Account	Description	Budget	Expended/Received	Budget
		Year to Date		
Expense Grand Total		23,163,929.00	8,829,543.82	20,782,351.00
865152	PROP 39 FUNDS	621,823.00	621,823.00	-
869999	BEGINNING BALANCE, STATE	3,043,068.00	-	4,340,574.00
	86's State Revenues Subtotal	3,664,891.00	621,823.00	4,340,574.00
884360	SURPLUS SALES	11,500.00	30,107.45	11,500.00
886200	INTEREST COUNTY TREASURY	150,000.00	233,938.42	150,000.00
889700	SAN MARCOS REDEVELOPMNT TAX REV	200,000.00	1,430,139.95	-
889701	POWAY REDEVELOPMENT TAX REV	100,000.00	1,287,229.90	-
889702	ESCONDIDO REDEVELOPMNT TAX REV	100,000.00	879,877.34	-
889703	VISTA REDEVELOPMENT TAX REV	-	128,979.75	-
889900	OTHER LOCAL REVENUES	15,000.00	315,239.16	12,600.00
889999	BEGINNING BALANCE, LOCAL	13,809,227.00	-	13,525,828.00
	88's Local Revenues Subtotal	14,385,727.00	4,305,511.97	13,699,928.00
898100	INTERFUND TRANSER IN,BETWN	100,000.00	100,000.00	-
898200	INTRAFUND TRANSFR IN,WITHIN	5,013,311.00	4,816,315.00	2,741,849.00
	89's Other Sources Subtotal	5,113,311.00	4,916,315.00	2,741,849.00
Revenue Grand Total		23,163,929.00	9,843,649.97	20,782,351.00



FUND 42

MEASURE M BOND CONSTRUCTION FUND



		Palomar College		
		M BUDGET REPORT		
		Comparing Fiscal Years		
		2018 and 2019		
		FUND 42		Run Sep 04, 2018
		PROP M BOND		
		CONSTRUCTION		
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
212100	SUPERVISOR, CAST	-	274,740.72	281,807.00
212200	CLASSIFIED REGULAR SALARY	-	171,732.51	201,198.00
	21's Non-Instr Salaries - Reg		446,473.23	483,005.00
	23's Non-Academic Salaries - Other		-	-
	Non Acad Salaries Subtotal		446,473.23	483,005.00
322102	PERS CLASSIFIED	-	26,671.77	-
322202	PERS NON-INSTR ADMIN/SUPR	-	41,459.42	-
	32's PERS		68,131.19	87,241.00
332102	FICA CLASSIFIED	-	10,658.49	-
332202	FICA NON-INSTR ADMIN/SUPR	-	16,955.38	-
336102	MEDCA CLASSIFIED	-	2,492.70	-
336202	MEDCA NON-INSTR ADMIN/SUP	-	3,965.39	-
	33's FICA & Medicare (OASDI)		34,071.96	36,951.00
340252	MEDIC CLASSIFIED	-	40,372.00	52,632.00
340302	MEDIC NON-INSTR ADMIN/SUPR	-	52,027.16	52,632.00
341252	DENT CLASSIFIED	-	2,383.04	2,681.00
341302	DENT NON-INSTR ADMIN/SUPR	-	3,006.53	3,008.00
342252	VISION CLASSIFIED	-	684.48	771.00
342302	VISION NON-INSTR ADMIN/SUP	-	770.02	771.00
343252	LIFE CLASSIFIED	-	203.36	237.00
343302	LIFE NON-INSTR ADMIN/SUPR	-	236.15	237.00
344252	LTD CLASSIFIED	-	439.71	566.00
344302	LTD NON-INSTR ADMIN/SUPR	-	737.38	792.00
345252	LTC CLASSIFIED	-	112.00	126.00
345302	LTC NON-INSTR ADMIN/SUPR	-	126.00	126.00
348020	FUTURE RETIREE HEALTH CLS	-	16,104.00	18,117.00
348030	FUTURE RETIREE HEALTH AA/CAST	-	18,116.50	18,117.00
	34's Health & Welfare		135,318.33	150,813.00
352102	UNEMPLOYMENT CLASSIFIED	-	85.96	-
352202	UNEMP NON-INSTR ADMIN/SUP	-	136.75	-
	35's State Unempl Insurance		222.71	243.00
362102	WC CLASSIFIED	-	2,661.86	-
362202	WC NON-INSTR ADMIN/SUPERV	-	4,258.56	-
	36's Workers' Comp		6,920.42	7,488.00
	37's APPLE		-	-
	Employee Benefits Subtotal		244,664.61	282,736.00
515300	SOFTWARE LICENSING FEES	-	26,951.20	-
535200	INS, FIRE, CASUALTY, LIABILITY	-	44,016.80	-
545100	ADVERTISEMENTS REQ BY LAW	-	5,733.38	-
545200	LAWYERS' FEES	-	285,153.23	-
551400	MANAGEMENT FEES	-	11,244.17	-
551900	OTH PERSONAL&CONSULT SVC	-	994,529.98	-
562000	RENTS & LEASES, LAND/BLDGS	-	1,332,878.90	-
565100	MAINTENANCE AGREEMT,EQUIP	-	165,066.00	-
565200	MAINTENCE AGREE,SOFTWARE	-	1,280.00	-
565500	REPAIRS&MAINTENANCE BLDGS	-	16,107.44	-
575710	TRAINING	-	842.00	-
580500	TELEPHONE CONNECTIONS	-	484.96	-
	Other Oper Exp Subtotal		2,884,288.06	-
623000	BUILDING CONSTRUCTION	-	83,072,790.22	-
623100	ARCHITECTURL&ENGINEER FEE	-	2,847,361.27	-
623200	BLUEPRINTS&INSPECTION SVCS	-	2,452,297.89	-
623300	PERMITS AND FEES	-	752,499.65	-
631000	LIBRARY BOOKS	-	88,423.17	-
633000	LIBRARY NONPRINT MEDIA	-	9,500.00	-
644100	EQUIP INSTR ADDTL \$500 - \$4999	-	3,746,424.15	-
644300	EQUIPMENT INSTRUCTIONL >\$4,999	-	34,049.00	-
644400	EQUIP NONINS ADDL \$500 - \$4999	-	3,068,525.82	-
644600	EQUIPMENT NONINSTRUCTL >\$4,999	-	909,538.00	-
644700	EQUIP TECHNOLOGY INSTR >\$4,999	-	1,825,018.30	-
644750	EQUIP TECHNOLOGY INSTR <\$4,999	-	10,535.80	-

		Palomar College		
		M BUDGET REPORT		
		Comparing Fiscal Years 2018 and 2019		
		FUND 42		Run Sep 04, 2018
		PROP M BOND CONSTRUCTION		
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description	Year to Date		
644800	EQUIP TECHNOLOGY NONINS>\$4,999	-	4,894,253.13	-
644850	EQUIP TECHNOLOGY NONINS<\$4,999	-	90,994.43	-
	Capital Outlay Subtotal		103,802,210.83	198,794,683.00
Expense Grand Total		303,132,243.00	107,377,636.73	199,560,424.00
886200	INTEREST COUNTY TREASURY	1,500,000.00	3,805,817.87	1,500,000.00
889999	BEGINNING BALANCE, LOCAL	301,632,243.00	-	198,060,424.00
	88's Local Revenues Subtotal	303,132,243.00	3,805,817.87	199,560,424.00
Revenue Grand Total		303,132,243.00	3,805,817.87	199,560,424.00



FUND 43

ENERGY CONSERVATION FUND



Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 43				
ENERGY CONSERVATION				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
500010	OTHER OPER EXP	821,750.00	-	500,000.00
580100	ELECTRICITY	-	101,587.95	-
580150	FUEL, GAS	-	(705.80)	-
	Other Oper Exp Subtotal	821,750.00	100,882.15	500,000.00
799010	CONTINGENCY HOLDING ACCOUNT	771,227.00	-	1,115,039.00
	Other Outgoing Subtotal	771,227.00	-	1,115,039.00
	Expense Grand Total	1,592,977.00	100,882.15	1,615,039.00
886200	INTEREST COUNTY TREASURY	-	18,376.30	18,000.00
889900	OTHER LOCAL REVENUES	-	56,568.21	30,000.00
889999	BEGINNING BALANCE, LOCAL	1,592,977.00	-	1,567,039.00
	88's Local Revenues Subtotal	1,592,977.00	74,944.51	1,615,039.00
	Revenue Grand Total	1,592,977.00	74,944.51	1,615,039.00



FUND 69

INTERNAL SERVICE FUND (OPEB)



Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 69				
POST RETIREMENT BENEFITS				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
340010	HEALTH & WELFARE	87,277.00	-	103,548.00
340410	MEDICAL RETIREE	5,143,794.00	-	5,033,412.00
340453	MEDIC ACADEMIC INST RETIREE	-	2,603,976.00	-
340503	MEDIC EDU ADMIN/SUP RETIREE	-	305,912.00	-
340604	MEDIC CLASSIFIED RETIREEES	-	1,680,625.00	-
340654	MEDIC CLASS ADMNSUP RETIRE	-	507,753.00	-
341410	DENTAL RETIREE	642,830.00	-	621,228.00
341453	DENT ACADEMIC INSTR RETIREE	-	259,430.19	-
341503	DENT EDU ADMIN/SUP RETIREE	-	29,003.54	-
341604	DENT CLASSIFIED RETIREEES	-	248,040.69	-
341654	DENT CLASS ADMN/SUP RETIRE	-	54,038.00	-
345000	EMPLOYER-PAID COBRA	-	19,219.86	-
346000	RETIREE SPOUSAL BENEFITS	-	64,752.20	-
	34's Health & Welfare	5,873,901.00	5,772,750.48	5,758,188.00
	Employee Benefits Subtotal	5,873,901.00	5,772,750.48	5,758,188.00
731010	INTERFUND TRANS OUT BETWEEN	-	-	2,000,000.00
799010	CONTINGENCY HOLDING ACCOUNT	18,254,603.00	-	19,020,903.00
799310	RESERVE JPA IRREVOCABLE TRUST	-	-	4,476,205.00
	Other Outgoing Subtotal	18,254,603.00	-	25,497,108.00
Expense Grand Total		24,128,504.00	5,772,750.48	31,255,296.00
886200	INTEREST COUNTY TREASURY	18,500.00	163,295.70	100,000.00
886500	OTH INTEREST & INVEST INCOM	-	311,749.15	-
889010	FUTURE RETIREE HEALTH PREMIUM	4,057,895.00	4,162,381.79	4,057,895.00
889900	OTHER LOCAL REVENUES	2,000,000.00	2,000,000.00	-
889999	BEGINNING BALANCE, LOCAL	14,243,211.00	-	23,288,503.00
	88's Local Revenues Subtotal	20,319,606.00	6,637,426.64	27,446,398.00
898100	INTERFUND TRANSER IN,BETWN	3,808,898.00	3,704,411.00	3,808,898.00
	89's Other Sources Subtotal	3,808,898.00	3,704,411.00	3,808,898.00
Revenue Grand Total		24,128,504.00	10,341,837.64	31,255,296.00

FUND 71 - FUND 73

STUDENT TRUST FUNDS



Palomar College			
ASG BUDGET REPORT			
Comparing Fiscal Years			
2018 and 2019			
FUND 71			
ASSOCIATED STUDENTS TRUST			Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018
		Budget	Expended/Received
			Year to Date
Account	Description		FY 2018-2019
			Budget
230010	Non-Academic Salaries - Other	4,000.00	-
235100	STUDENT EMPLOYEE	-	1,405.25
	23's Non-Academic Salaries - Other	4,000.00	1,405.25
	24's Instr Aides - Other	-	-
	Non Acad Salaries Subtotal	4,000.00	1,405.25
400010	Supplies & Materials	113,335.26	-
441000	SUPPLIES&MATERIAL NONINSTR	-	21,192.62
	Supplies & Materials Subtotal	113,335.26	21,192.62
500010	Other Oper Exp	71,392.03	-
525100	MEMBERSHIP, DISTRICT	-	250.00
525200	MEMBERSHIP, EMPLOYEE	-	196.00
551300	INDEPENDENT CONTRACTOR	-	1,200.00
575300	TRAVEL, STUDENT	-	1,341.80
575310	TRAVEL WITH STUDENT	-	258.82
575800	FOOD FOR MEETINGS	-	17,064.21
585260	BANK CREDIT CARD EXPENSE	-	621.14
585750	PRINTING	-	2,088.79
	Other Oper Exp Subtotal	71,392.03	23,020.76
752000	STUDENT SCHOLARSHIPS	-	400.00
752010	STUDENT SCHOLARSHIPS	400.00	-
	Other Outgoing Subtotal	400.00	400.00
	Expense Grand Total	189,127.29	46,018.63
882100	CONTRB,GIFTS,GRANTS,ENDOW	1,113.12	2,010.61
884350	MISC SALES AND COMMISSION	-	1,141.00
886100	INTEREST BANK ACCOUNTS	100.00	140.66
888950	POSTING FEES INCOME ASG	5,000.00	6,782.00
889100	ASG INCOME	1,800.00	-
889160	ASG MOVIE PASSES INCOME	3,000.00	6,552.00
889999	BEGINNING BALANCE, LOCAL	143,185.67	1,764.60
	88's Local Revenues Subtotal	154,198.79	18,390.87
898100	INTERFUND TRANSER IN,BETWN	34,000.00	30,000.00
898200	INTRAFUND TRANSFR IN,WITHIN	928.50	-
	89's Other Sources Subtotal	34,928.50	30,000.00
	Revenue Grand Total	189,127.29	48,390.87

Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
		2018 and 2019		
FUND 72				
STUDENT REPRESENTATION			Run Sep 04, 2018	
FEE TRUST				
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
400010	SUPPLIES & MATERIALS	5,000.00	-	5,000.00
	Supplies & Materials Subtotal	5,000.00	-	5,000.00
500010	OTHER OPER EXP	59,000.00	-	55,000.00
575300	TRAVEL, STUDENT	-	36,688.44	-
575310	TRAVEL WITH STUDENT	-	9,961.28	-
	Other Oper Exp Subtotal	59,000.00	46,649.72	55,000.00
799010	CONTINGENCY HOLDING ACCOUNT	295,338.00	-	311,295.00
	Other Outgoing Subtotal	295,338.00	-	311,295.00
	Expense Grand Total	359,338.00	46,649.72	371,295.00
886200	INTEREST COUNTY TREASURY	2,727.00	5,057.47	4,467.00
888400	STUDENT REPRESENTATIN FEE	46,600.00	54,462.00	43,947.00
889999	BEGINNING BALANCE, LOCAL	310,011.00	-	322,881.00
	88's Local Revenues Subtotal	359,338.00	59,519.47	371,295.00
	Revenue Grand Total	359,338.00	59,519.47	371,295.00

Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 73				
STUDENT BODY CENTER FEE			Run Sep 04, 2018	
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
400010	SUPPLIES & MATERIALS	5,388.00	-	7,000.00
441000	SUPPLIES&MATERIAL, NONINSTR	-	5,387.59	-
	Supplies & Materials Subtotal	5,388.00	5,387.59	7,000.00
500010	OTHER OPER EXP	11,612.00	-	12,000.00
	Other Oper Exp Subtotal	11,612.00	-	12,000.00
600010	CAPITAL OUTLAY	26,000.00	-	26,000.00
644400	EQUIP NONINS ADDL \$500 - \$4999	-	3,433.12	-
	Capital Outlay Subtotal	26,000.00	3,433.12	26,000.00
731000	INTERFUND TRANS OUT BETWEEN	-	193,666.00	-
731010	INTERFUND TRANS OUT BETWEEN	204,850.00	-	204,850.00
799010	CONTINGENCY HOLDING ACCOUNT	125,134.00	-	148,839.00
	Other Outgoing Subtotal	329,984.00	193,666.00	353,689.00
	Expense Grand Total	372,984.00	202,486.71	398,689.00
886200	INTEREST COUNTY TREASURY	2,213.00	3,688.04	3,391.00
888300	STUDENT CENTER FEE	224,000.00	223,325.50	224,000.00
889999	BEGINNING BALANCE, LOCAL	146,771.00	-	171,298.00
	88's Local Revenues Subtotal	372,984.00	227,013.54	398,689.00
	Revenue Grand Total	372,984.00	227,013.54	398,689.00

FUND 74

STUDENT FINANCIAL AID TRUST FUND

Success & Equity



Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 74				
STUDENT FINANCIAL AID TRUST				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
400010	SUPPLIES & MATERIALS	3,286.38	-	3,286.00
	Supplies & Materials Subtotal	3,286.38	-	3,286.00
500010	OTHER OPER EXP	1,100.65	-	1,100.00
541000	FEDRL INTEREST EARND,REPAY	-	831.32	-
541100	STATE INTEREST EARND,REPAY	-	268.85	-
	Other Oper Exp Subtotal	1,100.65	1,100.17	1,100.00
751000	STUDENT GRANTS	-	18,955,681.75	-
751010	STUDENT GRANTS	18,956,742.08	-	19,123,010.00
761000	DIRECT LOANS	-	783,019.00	-
761010	DIRECT LOANS	783,019.00	-	869,913.00
	Other Outgoing Subtotal	19,739,761.08	19,738,700.75	19,992,923.00
Expense Grand Total		19,744,148.11	19,739,800.92	19,997,309.00
815130	PELL GRANTS	16,549,812.08	16,549,251.75	16,760,000.00
815230	SEOG	529,646.00	574,963.25	630,125.00
815300	DIRECT LOANS	783,019.00	783,019.00	869,913.00
819999	BEGINNING BALANCE, FEDERAL	3,786.38	-	3,786.00
81's	Federal Revenues Subtotal	17,866,263.46	17,907,234.00	18,263,824.00
865350	CAL GRANTS FOR STUDENTS	1,784,530.00	1,784,530.00	1,732,385.00
869999	BEGINNING BALANCE, STATE	0.48	-	-
86's	State Revenues Subtotal	1,784,530.48	1,784,530.00	1,732,385.00
886100	INTEREST BANK ACCOUNTS	268.85	268.85	270.00
886300	INTREST EARNED ON FEDERL \$	831.32	831.32	830.00
88's	Local Revenues Subtotal	1,100.17	1,100.17	1,100.00
898100	INTERFUND TRANSER IN,BETWN	92,254.00	46,936.75	-
89's	Other Sources Subtotal	92,254.00	46,936.75	-
Revenue Grand Total		19,744,148.11	19,739,800.92	19,997,309.00

FUND 75

SCHOLARSHIP AND LOAN TRUST FUND



Palomar College				
BUDGET REPORT				
Comparing Fiscal Years				
2018 and 2019				
FUND 75				
SCHOLARSHIP AND LOAN TRUST				Run Sep 04, 2018
		FY 2017-2018	FY 2017-2018	FY 2018-2019
		Budget	Expended/Received	Budget
Account	Description		Year to Date	
751000	STUDENT GRANTS	-	3,626.97	-
751010	STUDENT GRANTS	75,031.52	-	80,727.00
752000	STUDENT SCHOLARSHIPS	-	671,090.19	-
752010	STUDENT SCHOLARSHIPS	964,352.32	-	964,014.00
765000	STUDENT LOANS	-	8,974.77	-
765010	STUDENT LOANS	900,358.49	-	913,054.00
	Other Outgoing Subtotal	1,939,742.33	683,691.93	1,957,795.00
Expense Grand Total		1,939,742.33	683,691.93	1,957,795.00
882200	SCHOLRSHP/GRANT/LOAN REV	682,681.83	682,681.83	671,570.00
882300	STUDENT LOAN REPAYMENTS	10,837.95	10,837.95	11,050.00
886200	INTEREST COUNTY TREASURY	19,110.63	19,110.63	19,125.00
889999	BEGINNING BALANCE, LOCAL	1,227,111.92	-	1,256,050.00
88's	Local Revenues Subtotal	1,939,742.33	712,630.41	1,957,795.00
Revenue Grand Total		1,939,742.33	712,630.41	1,957,795.00

SUPPLEMENTAL INFORMATION

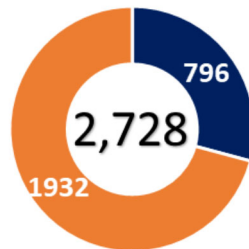


EMPLOYEE RELATIONS

The District is a party to two collective bargaining agreements: Palomar Faculty Federation CFT/AFT Local 6161 and Council of Classified Employees CCE/AFT Local 4522. The District conducts pre-settlement analysis of ongoing revenue sources and considers the multi-year effects of related costs to the budget before finalizing bargaining agreements.

Employee Type/Bargaining Unit	2017-2018		Total
	Full-Time	Part-Time	
Palomar Faculty Federation	288	908	1,196
Administrative Association	114		114
Council of Classified Employees (CCE)	394	875	1,269
Student Employees	-	149	149
Total Number of Employees as of June 30, 2018	796	1,932	2,728

Our Employees



■ Full-Time ■ Part-Time

PARS Supplemental Early Retirement Obligation

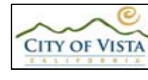
In June 2015, the District has entered into a PARS Supplemental Early Retirement Plan for employees who retired as of June 30, 2015 and met certain eligibility requirements. The District will pay the liability over a five year period per the agreement as follows:

Fiscal Year	Payment	
2016	\$	1,269,126
2017	\$	1,269,126
2018	\$	1,269,126
2019	\$	1,269,126
2020	\$	1,269,126
Total	\$	6,345,630

COMMUNITY INFORMATION

PALOMAR COMMUNITY COLLEGE DISTRICT

Summary of Local Demographics



Source	Unincorporated									
Population of the Jurisdiction - 2018	a	513,123	1,419,845	151,478	95,768	103,381	50,207	177,362	114,622	56,994
Population Change Since 2010 Census	b	5.4%	9.1%	5.3%	14.3%	10.2%	5.0%	6.2%	8.8%	6.7%
Area (Sq Miles) of the Jurisdiction	c	4,206 *	325.2	36.8	24.4	18.7	39.1	41.2	37.7	16.2
Median Income of the Jurisdiction - 2016	d	\$66,529 *	\$68,117	\$54,268	\$63,960	\$54,203	\$98,859	\$58,949	\$97,145	\$77,460
Median Income as % of State Median	e	104% *	107%	85%	100%	85%	155%	92%	152%	121%
Median Home Sales Value - 2017	f	\$549,850 *	\$583,750	\$487,450	\$552,150	\$500,550	\$687,650	\$494,750	\$809,200	\$484,000
Assessed Valuation of the Jurisdiction - 2018/19	g	\$73,971,590,424	\$249,614,622,851	\$16,040,918,913	\$12,837,327,829	\$11,608,396,227	\$10,664,423,837	\$23,696,755,046	\$33,222,405,443	\$6,165,880,981
Assessed Valuation Per Capita	h	N/A	\$175,804	\$105,896	\$134,046	\$112,288	\$212,409	\$133,607	\$289,843	\$108,185
Assessed Valuation Per Square Mile	i	N/A	\$767,596,245	\$435,776,118	\$526,767,658	\$621,434,488	\$272,886,997	\$574,745,453	\$880,763,665	\$379,906,407
Largest Employer in the Jurisdiction	j	UC San Diego *	Naval Base SD	Palomar Medical Center	San Marcos USD	Vista USD	General Atomics	Genentech	Life Technologies	Santee ESD
Estimated Population within the District - 2018	k	227,108	164,986	151,478	95,749	103,381	50,207	47,285	11,451	0
% of Jurisdiction within the District	l	44.26%	11.62%	100.00%	99.98%	100.00%	100.00%	26.66%	9.99%	0.00%
Assessed Valuation of Jurisdiction in the District	m	\$32,742,650,191	\$29,008,333,325	\$16,040,918,913	\$12,834,761,399	\$11,608,396,227	\$10,664,423,837	\$6,316,440,453	\$3,318,209,880	\$238,364
% of the District's Assessed Valuation	n	26.72%	23.67%	13.09%	10.47%	9.47%	8.70%	5.15%	2.71%	0.00%
Assessed Valuation Per Capita of the District	o	\$144,172	\$175,823	\$105,896	\$134,046	\$112,288	\$212,409	\$133,583	\$289,781	N/A

* County-wide as Unincorporated County area is not available

Sources:

- a - State of California, Department of Finance
- b - United States Census Bureau and State of California
- c - United States Census Bureau
- d - United States Census Bureau
- e - United States Census Bureau
- f - Zillow
- g - CalMuni Statistics
- h - CalMuni Statistics and State of California, Department of Finance
- i - CalMuni Statistics and United States Census Bureau
- j - Comprehensive Annual Financial Report and/or website for respective jurisdiction
- k - State of California, Department of Finance and CalMuni Statistics
- l - CalMuni Statistics
- m - CalMuni Statistics
- n - CalMuni Statistics
- o - CalMuni Statistics and State of California, Department of Finance

GLOSSARY OF FINANCE TERMS

Abatement – The return of an item of income or expenditure to its source.

Account Code – A sequence of numbers and/or letters assigned to ledger accounts for ease of reference.

Accounting – The process of identifying, measuring, and communicating financial information to permit informed judgements and decisions by users of the information.

Accounts Payable – Amounts due and owed from others for goods and services provided prior to the end of the fiscal year (includes amounts billed but not received and amounts advanced but not paid).

Accounts Receivable – Amounts due and owed from others for goods and services provided prior to the end of the fiscal year (includes amounts billed but not received and amounts advanced but not repaid).

Accrual Basis – The method of accounting which calls for recording income when earned (even though not collected) and expenditures when liability is incurred (even though not paid). Contrasts with Cash Basis.

Activity – A set of institutional functions or operations related to an academic discipline or a grouping of service.

Allocation – Division or distribution resources according to a predetermined plan.

Apportionment – Allocation of State of Federal Aid, district taxes, or other money to community college districts or other government units.

Appropriation – An allocation of funds made by a legislative or governing body for a specified time and purpose.

Appropriation for Contingencies – (formerly termed Undistributed Reserve).

Appropriation Limitation

See Gann Limitation

Assessed Valuation A value of land, residential for business property, set by the County Assessor for property tax purposes. The value is the cost of any newly built or purchased property, or the value on March 1, 1975, or continuously owned property plus an annual increase of 2% (see Proposition 13). The assessed value is not equivalent to the market value, due to limitations of annual increase.

Associated Students Fund – The fund designated to account for money held in trust by the district for student body associations.

Audit – An examination of documents, records and accounts for the purpose of determining (1) that all present fairly the financial position of the district (2) that they are in conformity with prescribed accounting procedures and (3) that they are consistent with the preceding year.

Auxiliary Operations – Supportive services and/or specialized programs for the general benefits of the college(s). Food service and dormitories are examples of auxiliary operations.

Balance Sheet – A statement that shows assets, liabilities, reserves and fund balance or fund deficit of the community college district as of a specified date. It exhibits the financial condition of a district. Balance sheets are provided in the District's external auditor's report.

Base Year – A year to which reference is made when projecting a current condition.

Base Revenue – The districts' total prior year revenue from state general apportionment's, local property tax revenue, and student enrollment fees, adjusted when applicable for projected deficits.

Block Grant – A fixed sum of money, not linked to enrollment/FTES measures.

Board Financial Assistance Program (BFAP) – The purpose of BFAP is to offset the impact of the mandatory community college enrollment fee on low-income students who cannot afford to pay. ABIXX (Chapter 1, Statutes of 1984, Second Extraordinary Session) imposed a mandatory fee for community college credit courses.

Board of Governors – The Statewide Governing Board of the Community Colleges. The Governor appoints the members. The Board hires the Chancellor of the California Community Colleges and makes policy decisions that affect all districts. The Board may be directed by the Legislature to regulate certain matters and it may choose to regulate others.

Board of Trustees – The local governing board of each community college district. Its members are elected from the service area. The board hires the chief administrator of the district and directs the operations of the district. It makes policy decisions that are permitted or mandated at the local level.

Bookstore Fund – The fund designated to account for (operation of the community college store (Restricted).

Budget – A plan of financial operation for a given period for specified purposes consisting of an estimate of income and expenditures.

Budget Document – The instrument used by the budget-making authority to present a California Community Colleges, this is Form CCFS-11). Included is a balanced statement of revenues and expenditures (both actual and budgeted), as well as other exhibits.

Budgetary Control – The management of business affairs in accordance with and approved plan or estimated income and expenditures.

Budgeting – The process of allocating available resources among potential activities to achieve the objectives of an organization.

Cafeteria Fund – The fund designated to account for food services.

Capital Outlay – The acquisition of fixed assets or additions to fixed assets, including land or existing building, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings or equipment.

Capital Outlay Projects Fund – The fund designated to account for the accumulation of receipts and disbursements for the acquisition or construction or capital outlay items. A fund established under Capital Projects Funds.

Cash – An asset account reflecting currency, checks, money orders, bank deposits, and banker's drafts either on hand or on deposit with an official or agent designed as custodian of cash. Any restrictions or limitations as to the use of cash must be indicated.

Cash Basis – Method of accounting in which income and expenditures are recorded only when cash is actually received or disbursed.

Categorical Funds – Funds received by a district for a certain purpose, which can only be spent for that purpose. Example: Funding for the disabled, EOPS, deferred maintenance and matriculation.

Chart of Accounts – A systematic list of accts applicable to a specific entity.

Child Development Fund – The fund designated to account for child development services.

Consumer Price Index (CPI) – A measure of the cost of living compiled by the United States Bureau of Labor Statistics. These indices of inflation are calculated regularly for the United States, California, some regions within California, and selected cities. The CPI is one of several measures of economic change.

COP – Certificates of Participation are used to finance the lease/purchase of capital projects. Essentially, they are the issuance of shares in the lease for a specified term.

Costs – The California Community College Accounting Manual gives specific guidelines as to what costs shall be considered direct, direct support or indirect support, and how they shall be accounted for.

Costs, Direct – Costs charged to a program most clearly identified with the program.

Costs, Direct Support – Charges that constitute a reallocation of portions of the direct costs accumulated in support programs for services rendered directly to other programs. Examples might be for maintenance or printing service costs charged back to a college or department.

Costs, Indirect Support – Those costs of support programs remaining after the direct and direct support costs have been identified.

Costs of Living Adjustments (COLA) – An increase in funding for revenue limits or categorical programs. Current law ties COLAs to indices of inflation, although different amounts are appropriated in some years.

Current Expense of Education – Usually regarded as expenses other than capital outlay, community services, transportation (buses) and selected categorical funds.

Current Liabilities – Amount due and payable for goods and services received prior to the end of the fiscal year. Current liabilities are paid within a relatively short period of time, usually within a year.

Debt Service Funds – Funds used to account for the accumulation of resources for and the payment of general long-term debt principal and interest.

Decline - when a college has fewer FTES that the previous year; there may be three years of Decline, the oldest Decline is restored first

Deferred Maintenance – Major repairs of buildings and equipment, which have been postponed by college districts. Some matching state funds are available to districts, which establish a deferred maintenance program (50/50 match).

Deficit – Excess of liabilities over assets.

Delinquent Taxes – Taxes remaining unpaid on or after the date on which a penalty for nonpayment is attached (see also prior years' taxes).

Designated Income – Income received for a specific purpose.

Disabled Student Programs and Services (DSP&S) – The purpose of these special programs and services is to integrate the disabled student into the general college program to provide educational intervention leading to vocational preparation, transfer to general education; and to increase independence or to refer students to the community resources most appropriate to their needs.

Drug-Free Workplace – All institutions receiving grants from any federal agency must certify that they will provide a drug-free workplace.

Employee Benefits – Amounts paid by the school district on behalf of employees. These amounts are not included in the gross salary, but are over and above. They are fringe benefit payments and, while not paid directly employees, they are nevertheless a part of the employee cost. Examples are (1) group health or life insurance payments; (2) contributions to employee retirement (STRS – State Teachers' Retirement Systems); (3) O.A.S.D.I. (Social Security) and Medicare taxes; (4) workers' compensation payments and (5) unemployment insurance.

Encumbrances – Obligations in the form of purchase orders, contracts, salaries, and other commitments for which part of an appropriation is reserved.

Enrollment/FTES Cap – A limit on the number of students (FTES) for which the state will provide funding.

Enterprise Funds – A subgroup of the Proprietary Funds Group used to account for operations when the governing board has decided either that the total cost of providing goods and services on a continuing basis (expenses including depreciations) be financed or recovered primarily through use charges, or that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

EOPS – Extended Opportunity Programs and Services. Amounts apportioned for the purpose of providing allowable supplemental services through EOPS to encourage enrollment of students handicapped by language, social and/or economic disadvantages.

Equalization – Funds allocated by the legislature to raise districts with lower revenue limits toward the statewide average.

Expenditures – Amounts disbursed for all purposes. Accounts kept on an accrual basis include all charges whether cash has been paid or not. Accounts kept on a cash basis include only actual cash disbursements.

Expenses – Expenditures made or liabilities incurred for goods and services used in the current year.

Fees – Amounts collected from or paid to individuals or groups for services or for use of facilities.

Fiduciary Funds Group – A group of funds used to account for assets held by the district in a trustee or agent capacity on behalf of individuals, private organizations, student organizations, other governmental units, and/or other funds.

Fifty-Percent Law – Requires that fifty percent of district expenditures in certain categories must be spent for salaries and benefits of classroom instructors and some instructional aids. Salaries of counselors and librarians are not included in this classification.

Fiscal Year – For governmental entities in the State of California, the period beginning July 1 and ending June 30. Otherwise, it is usually a period of one year, which can, by agreement begin at any time and end one year later.

Fixed Costs – Those costs that remain relatively constant regardless of enrollment or volume of business. Examples include interest, insurance, and contributions to retirement systems.

Full-Time Equivalent Employees (FTE) – Ratio of the hours worked based upon the standard work hours of one full-time employee. For example, classified employees may have a standard workload of 40 hours per week, if several classified employees worked 380 hours in one week, the FTE conversion would be 380/40 or 9.5 FTE.

Full-Time Equivalent Students (FTES) – An FTES represents 525 class (contact) hours of student instruction/activity in credit and non-credit courses. Full-time equivalent students (FTES) is one of the workload measures used in the computation of state support for California Community Colleges (see form CCFS-320 “Apportionment Attendance Report”).

Fund – An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein.

Fund Balance – The fund equity of governmental funds and Trust Funds, the difference between assets and liabilities within a fund.

Gann Amendment – An initiative passed in November 1979 adding Article XIII B to the California Constitution. It establishes limits on annual appropriations from the proceeds of taxes by the State, cities, counties, school districts and most special districts. Implementing legislation, SB1352 (Marks), was passed in 1980. Proposition 98 approved by the voters in November 1988 made modifications to the Gann Amendment.

General Fund – The fund used to account for the ordinary operations of the district. It is available for any legally authorized purpose not specified for payment by other funds.

General Ledger – A basic group of accounts in which all transactions of a fund are recorded.

Generally Accepted Accounting Principles (GAAP) – Uniform minimum standards of and guidelines to financial accounting and reporting.

Growth—occurs after a college is fully restored or if there has been no decline

Growth Funding - Potential for the District to earn Growth FTES or associated ongoing dollars; Palomar is not eligible until all lost FTES has been restored

Income – (1) Revenues; (2) The excess of revenues over expenditures.

Inflation Factor – Adjustments for inflation, which are prescribed by law for school, district apportionments. The factor is more commonly referred to as the COLA (Cost-of-Living Adjustment).

Inter-fund Transfers – Money that is taken from one fund and added to another fund without an expectation of repayment.

Internal Control – A plan or organization in which employees' duties are so arranged. Records and procedures so designated as to provide a system of self-checking, thereby enhancing accounting control over assets, liabilities, income, and expenditures. Under such a system the employee's work is subdivided so that no one employee performs a complete cycle of operation; such procedures call for proper delegation by designated officials.

Intrafund Transfer – The transfer of monies within a fund of the district.

Invoice – An itemized statement of charges from the vendor to the purchaser for merchandise sold or services rendered.

Liabilities – Debt or other legal obligations (exclusive of encumbrances) arising out of transactions in the past, which must be liquidated, renewed, or refunded at some future date.

Lottery – Approved by voters in November 1984, lottery games began in October 1985. Of the total lottery revenues generated, a minimum of 34% must be distributed to public schools and colleges for "education of pupils." Legislated changes require 50% of all new lottery funds to be expended for instructional materials and supplies.

Mandated Costs – College district expenditures, which occur as a result of federal or state law, court decisions, administrative regulations, or initiative measures.

Matriculation – The Seymour-Campbell Matriculation Act of 1986 was enacted through Chapter 1468 of the California Statutes of 1986. The purpose of matriculation is to promote and sustain the effort of students to reach their educational goals through a program of support services tailored to the needs of the individual students. Students are obligated to express at least a broad educational extent at entrance, and to declare a specific educational objective within a reasonable time after enrolling.

Non-Resident Tuition – A student who is not a resident of California is required, under the uniform student residency requirements to pay a tuition fee as prescribed by ECS 76140. The fee shall not be less than average statewide cost per student.

Object – Expenditure classification category of an item or a service purchased.

PERS – Public Employees' Retirement System. State employees, school districts and the law requires school district classified State to contribute to the fund for full-time classified employees.

Prepaid Expenses – Goods or services for which payment has been made, but for which benefits have not been realized as of a certain date; e.g., prepaid rent, prepaid interest, and premiums on unexpired insurance. Benefits and corresponding charges to expenses will be borne in future accounting periods.

Prior Years' Taxes – Taxes received in the current fiscal year for delinquencies or impounds in previous fiscal years.

Program Accounting – A system of accounting in which records are maintained to accumulate income and expenditure data by program rather than by organization or by fund.

Program-Based Funding – A system whereby a program or activity generates revenue based on a formula or allocation without specifying where and how the funds must be spent.

Proposition 13 (1978) – An initiative amendment passed in June 1978, which added Article XIII A to the California Constitution. Tax rates on second property are restricted to no more than 1% of full cash value. The measure also defines assessed value and the voting requirements to levy new taxes.

Proposition 98 (1988) – An amendment to the California constitution establishing minimum funding levels for K-14 education and changing some of the provisions of Proposition 4 (Gann limit). When the proposition was first implemented community colleges got about 11% of the funds. This has steadily been reduced, and now the community colleges get about 10% and K-12 gets the remaining amount. In May 1996, community colleges and K-12 forged an agreement on the position 98 split. The essence of this agreements contained in Assembly Bill 445.

Proposition 111 (1990) – A Senate Constitutional Amendment which modified Proposition 98 and made numerous changes to the way the appropriations limit is calculated and how the minimum funding guarantee for public schools and community colleges is determined; this includes the appropriations limit formula, the K-14 education funding guarantee and the allocation of excess revenues.

Proprietary Funds Group – A group of funds used to account for those ongoing government activities that, because of their income-producing character, are similar to those found in the private sector.

Purchase Order – A document issued to a vendor to authorize the delivery of specified merchandise or the performance of certain services and the cost of the same.

Reimbursement – Cash or other assets received as a repayment of the cost of work or services performed; or repayment of other expenditures made for or on behalf of another governmental unit, fund, or department.

Requisition – A document submitted initialing a purchase order to secure specified articles or services.

Reserve – An amount set aside to provide for estimated future expenditures or losses, for working capital, or for other specified purposes. The Chancellor's Office mandated a minimum reserve of 3% with a Board reserve of 7%. Currently, Palomar's unrestricted reserve is \$8M.

Restoration - brings the college back to previous year's FTES level. Three years to restore the FTES.

Restricted Accounts – Cash and/or other assets, which are limited as to use or disposition by their source. Their identity is therefore maintained and their expenditure or use is also recorded separately.

Revenue – Increase in assets without a corresponding increase in liabilities and does not represent exchange of property for cash.

Revolving Cash Account – A stated amount of money authorized by the district governing board to be used primarily for emergency or small sundry disbursements. The funds are reimbursed periodically through properly documented expenditures, which are summarized and charged to proper account classifications.

Scholarship and Loan Fund – The fund designated to account for monies received and disbursed for scholarships, grants-in-aid, and loans to students.

Shortfall – An insufficient allocation of money, requiring an additional appropriation or resulting in deficits.

Stability—Title 5 Section 58776—Declines in college FTES that result in a reduction of calculated basic allocation will not cause a reduction in basic allocation base revenue until the third year after the year of the FTES decline, and the basic allocation will not be reduced if the FTES is restored back to or above the pre-Divide base.

Stability Funding—Funding a college gets during the first year of Divide, funded at the same FTES as the previous year.

State Apportionment – An allocation of state money to a district based on total available general revenues less property taxes and enrollment fees.

STRS – State Teachers' Retirement System. State law requires that school district employees, school districts, and the State contribute to their fund for full-time certificated employees.

Student Body Fund – A fund to control the receipts and disbursements for student association activities.

Student Financial Aid Fund – The fund designated to account for the deposit and payment of student financial aid including grants and loans or other monies intended for similar purposes and excluding administrative costs.

Summer Shift (Borrowing) -Title 5 Section 58010-refers to rules related to courses that overlap fiscal years; Summer FTES may be reported in the fiscal year in which census occurs or when the course ends; Borrowing should be done at P2 to maximize cash flow

Supplanting – To use one type of funds to provide goods and services previously paid for with another type of funds. Generally this practice is prohibited when State or Federal funds are used to replace local funds.

TRANS – Tax Revenue Anticipation Notes. These are issued to finance short-term cash flow needs. The notes are paid off within a 13-month period using the proceeds of current fiscal year taxes.

Trust Fund – A fund consisting of resources received and held by an entity as trustee to be expended or invested in accordance with the conditions of the trust.

Unencumbered Balance – The portion of an appropriation or allotment not yet expended or obligated.

Unfunded FTES – FTES that are generated in excess of the enrollment/FTES cap.

Warrant – A written order drawn by the governing board or its authorized officer(s) or employee(s) and allowed by the county auditor, directing the county treasurer to pay a specified amount to a designated payee. A warrant may or may not be payable on demand and may not be negotiable.

