

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD  
Fiscal Year: 2017-2018

District: (060) PALOMAR

Quarter Ended: (Q4) Jun 30, 2018

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: Use format 999-555-1212  
760-744-1150

CBO Signature: [Signature]  
Date Signed: 8/14/18

Chief Executive Officer Name: Joi Lin Blake, Ed.D.

CEO Signature: [Signature]  
Date Signed: 8/14/18

Electronic Cert Date:

District Contact Person

Name: Carmen M. Coniglio

Title: Director, Fiscal Services

Telephone: Use format 999-555-1212  
760-744-1150

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760-761-3562

E-Mail: cconiglio@palomar.edu

Certify This Quarter

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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CHANCELLOR'S OFFICE**

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[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD**

Fiscal Year: 2017-2018

Quarter Ended: (Q4) Jun 30, 2018

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	106,669,421	118,065,699	114,347,862	120,854,085
A.2	Other Financing Sources (Object 8900)	1,248,415	763,000	10,367,225	1,517,122
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>107,917,836</b>	<b>118,828,699</b>	<b>124,715,087</b>	<b>122,371,207</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,928,444	104,961,269	117,119,476	115,534,633
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,455,603	5,420,650	7,594,375	6,799,426
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>108,384,047</b>	<b>110,381,919</b>	<b>124,713,851</b>	<b>122,334,059</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-466,211</b>	<b>8,446,780</b>	<b>1,236</b>	<b>37,148</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	3,323,561	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>10,548,414</b>	<b>13,405,764</b>	<b>21,852,544</b>	<b>21,853,780</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>10,082,203</b>	<b>21,852,544</b>	<b>21,853,780</b>	<b>21,890,928</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9.3%	19.8%	17.5%	17.9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,323	16,603	18,129	19,102
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		40,759,084	38,804,215	43,492,888
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>37,987,651</b>	<b>40,759,084</b>	<b>38,804,215</b>	<b>43,492,888</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,213,791	120,458,924	120,854,085	100.3%
I.2	Other Financing Sources (Object 8900)	4,247,145	4,509,191	1,241,300	27.5%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>122,460,936</b>	<b>124,968,115</b>	<b>122,095,385</b>	<b>97.7%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	118,745,451	119,594,872	115,791,905	96.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,182,109	7,028,032	6,543,109	93.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>125,927,560</b>	<b>126,622,904</b>	<b>122,335,014</b>	<b>96.6%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,466,624</b>	<b>-1,654,789</b>	<b>-239,629</b>	
<b>L. Adjusted Fund Balance, Beginning</b>					
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>21,853,780</b>	<b>21,853,780</b>	<b>21,853,780</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>18,387,156</b>	<b>20,198,991</b>	<b>21,614,151</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14.6%	16%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Permanent	Academic	Temporary	Classified

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)