

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2017-2018

Quarter Ended: (Q1) Sep 30, 2017

District: (060) PALOMAR

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: Use format 999-555-1212  
760-744-1150

CBO Signature: [Signature]

Date Signed: 11/7/17

Chief Executive Officer Name: Joi Lin Blake, Ed.D.

CEO Signature: [Signature]

Date Signed: 11/8/17

Electronic Cert Date:

District Contact Person

Name: Carmen M. Coniglio

Title: Director, Fiscal Services

Telephone: Use format 999-555-1212  
760-744-1150

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760-761-3562

E-Mail: cconiglio@palomar.edu

Certify This Quarter

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [atalig@cccco.edu](mailto:atalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD   
Fiscal Year: 2017-2018

District: (060) PALOMAR

Quarter Ended: (Q1) Sep 30, 2017

| Line                                                                       | Description                                                   | As of June 30 for the fiscal year specified |                    |                    |                     |
|----------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|--------------------|--------------------|---------------------|
|                                                                            |                                                               | Actual 2014-15                              | Actual 2015-16     | Actual 2016-17     | Projected 2017-2018 |
| <b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b> |                                                               |                                             |                    |                    |                     |
| <b>A. Revenues:</b>                                                        |                                                               |                                             |                    |                    |                     |
| A.1                                                                        | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 106,669,421                                 | 118,065,699        | 114,347,862        | 118,214,721         |
| A.2                                                                        | Other Financing Sources (Object 8900)                         | 1,248,415                                   | 763,000            | 10,367,225         | 4,250,445           |
| A.3                                                                        | <b>Total Unrestricted Revenue (A.1 + A.2)</b>                 | <b>107,917,836</b>                          | <b>118,828,699</b> | <b>124,715,087</b> | <b>122,465,166</b>  |
| <b>B. Expenditures:</b>                                                    |                                                               |                                             |                    |                    |                     |
| B.1                                                                        | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 102,928,444                                 | 104,961,269        | 117,119,476        | 119,121,708         |
| B.2                                                                        | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 5,455,603                                   | 5,420,650          | 7,594,375          | 7,185,409           |
| B.3                                                                        | <b>Total Unrestricted Expenditures (B.1 + B.2)</b>            | <b>108,384,047</b>                          | <b>110,381,919</b> | <b>124,713,851</b> | <b>126,307,117</b>  |
| C.                                                                         | <b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>          | <b>-466,211</b>                             | <b>8,446,780</b>   | <b>1,236</b>       | <b>-3,841,951</b>   |
| <b>D. Fund Balance, Beginning</b>                                          |                                                               |                                             |                    |                    |                     |
| D.1                                                                        | Prior Year Adjustments + (-)                                  | 0                                           | 3,323,561          | 0                  | 0                   |
| D.2                                                                        | <b>Adjusted Fund Balance, Beginning (D + D.1)</b>             | <b>10,548,414</b>                           | <b>13,405,764</b>  | <b>21,852,544</b>  | <b>21,853,780</b>   |
| E.                                                                         | <b>Fund Balance, Ending (C. + D.2)</b>                        | <b>10,082,203</b>                           | <b>21,852,544</b>  | <b>21,853,780</b>  | <b>18,011,829</b>   |
| F.1                                                                        | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 9.3%                                        | 19.8%              | 17.5%              | 14.3%               |

**II. Annualized Attendance FTES:**

|     |                                                         |        |        |        |        |
|-----|---------------------------------------------------------|--------|--------|--------|--------|
| G.1 | Annualized FTES (excluding apprentice and non-resident) | 19,323 | 16,603 | 18,129 | 19,200 |
|-----|---------------------------------------------------------|--------|--------|--------|--------|

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

|     | Description                    | As of the specified quarter ended for each fiscal year |                   |                   |                   |
|-----|--------------------------------|--------------------------------------------------------|-------------------|-------------------|-------------------|
|     |                                | 2014-15                                                | 2015-16           | 2016-17           | 2017-2018         |
| H.1 | Cash, excluding borrowed funds |                                                        | 26,390,400        | 23,957,370        | 18,225,395        |
| H.2 | Cash, borrowed funds only      |                                                        | 0                 | 0                 | 0                 |
| H.3 | <b>Total Cash (H.1+ H.2)</b>   | <b>20,948,174</b>                                      | <b>26,390,400</b> | <b>23,957,370</b> | <b>18,225,395</b> |

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

| Line                    | Description                                                   | Adopted Budget (Col. 1) | Annual Current Budget (Col. 2) | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col. 2) |
|-------------------------|---------------------------------------------------------------|-------------------------|--------------------------------|-------------------------------|----------------------------|
| <b>I. Revenues:</b>     |                                                               |                         |                                |                               |                            |
| I.1                     | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 118,213,791             | 118,214,721                    | 15,794,760                    | 13.4%                      |
| I.2                     | Other Financing Sources (Object 8900)                         | 4,247,145               | 4,250,445                      | 2,959,145                     | 69.6%                      |
| I.3                     | <b>Total Unrestricted Revenue (I.1 + I.2)</b>                 | <b>122,460,936</b>      | <b>122,465,166</b>             | <b>18,753,905</b>             | <b>15.3%</b>               |
| <b>J. Expenditures:</b> |                                                               |                         |                                |                               |                            |
| J.1                     | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 118,745,451             | 119,121,708                    | 27,308,313                    | 22.9%                      |
| J.2                     | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 7,182,109               | 7,185,409                      | 479,350                       | 6.7%                       |
| J.3                     | <b>Total Unrestricted Expenditures (J.1 + J.2)</b>            | <b>125,927,560</b>      | <b>126,307,117</b>             | <b>27,787,663</b>             | <b>22%</b>                 |
| K.                      | <b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>          | <b>-3,466,624</b>       | <b>-3,841,951</b>              | <b>-9,033,758</b>             |                            |
| L.                      | Adjusted Fund Balance, Beginning                              | 21,853,780              | 21,853,780                     | 21,853,780                    |                            |
| L.1                     | <b>Fund Balance, Ending (C. + L.2)</b>                        | <b>18,387,156</b>       | <b>18,011,829</b>              | <b>12,820,022</b>             |                            |
| M.                      | Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)  | 14.6%                   | 14.3%                          |                               |                            |

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

| Contract Period Settled (Specify) | Management | Academic  | Classified |
|-----------------------------------|------------|-----------|------------|
|                                   | Permanent  | Temporary |            |

| YYYY-YY             | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * | Total Cost Increase | % * |
|---------------------|---------------------|-----|---------------------|-----|---------------------|-----|---------------------|-----|
| <b>a. SALARIES:</b> |                     |     |                     |     |                     |     |                     |     |
| Year 1:             |                     |     |                     |     |                     |     |                     |     |
| Year 2:             |                     |     |                     |     |                     |     |                     |     |
| Year 3:             |                     |     |                     |     |                     |     |                     |     |
| <b>b. BENEFITS:</b> |                     |     |                     |     |                     |     |                     |     |
| Year 1:             |                     |     |                     |     |                     |     |                     |     |
| Year 2:             |                     |     |                     |     |                     |     |                     |     |
| Year 3:             |                     |     |                     |     |                     |     |                     |     |

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO

Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)