



CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	95,507,796	95,823,265	102,198,939	107,711,909
A.2	Other Financing Sources (Object 8900)	6,353,712	1,104,260	737,927	1,090,898
A.3	Total Unrestricted Revenue (A.1 + A.2)	101,861,508	96,927,525	102,936,866	108,802,807
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,879,518	97,503,091	101,184,309	102,772,944
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,330,338	4,260,998	4,851,699	5,297,821
B.3	Total Unrestricted Expenditures (B.1 + B.2)	106,209,856	101,764,089	106,036,008	108,070,765
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-4,348,348	-4,836,564	-3,099,142	732,042
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	22,832,468	18,484,120	13,647,556	10,548,414
E.	Fund Balance, Ending (C. + D.2)	18,484,120	13,647,556	10,548,414	11,280,456
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.4%	13.4%	9.9%	10.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,362	18,531	18,802	19,323
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		30,981,737	24,296,990	37,987,651
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	28,668,298	30,981,737	24,296,990	37,987,651

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,483,512	107,193,580	107,711,909	100.5%
I.2	Other Financing Sources (Object 8900)	728,000	1,090,898	1,090,898	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	105,211,512	108,284,478	108,802,807	100.5%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,711,838	105,697,809	102,772,944	97.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,871,709	5,269,416	5,297,821	100.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	107,583,547	110,967,225	108,070,765	97.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-2,372,035	-2,682,747	732,042	
L. Adjusted Fund Balance, Beginning					
L.1	Fund Balance, Ending (C. + L.2)	10,548,414	10,548,414	10,548,414	
L.1	Fund Balance, Ending (C. + L.2)	8,176,379	7,865,667	11,280,456	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.6%	7.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
	Year 1:									
	Year 2:									
	Year 3:									
b. BENEFITS:										
	Year 1:									
	Year 2:									
	Year 3:									

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)



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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: 760-744-1150

CBO Signature:

Date Signed: 11/17/15

District Contact Person

Name: Shawn Jones

Title: Manager Fiscal Services

Telephone: 760-744-1150

Chief Executive Officer Name: Adrian Gonzales

Fax: 760-761-3511

CEO Signature:

Date Signed: 11/17/15

E-Mail: sjones1@palomar.edu

Electronic Cert Date: 08/31/2015

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Fiscal Services Unit
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Send questions to:

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