

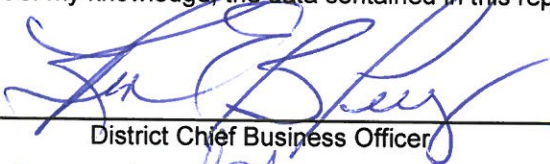
California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2016-2017)  
(Budget Report for Fiscal Year 2017-2018)

District: PALOMAR

District Code: 060

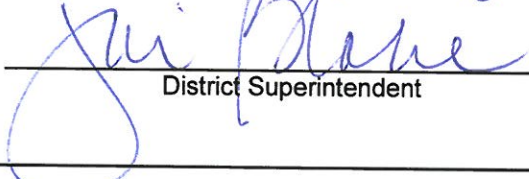
This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

Date

10/5/17



District Superintendent

Date

10/5/17

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2017. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	22,036,597	22,036,597		22,036,597
Other	1300	16,963,846	16,963,846		16,963,846
<b>Total Instructional Salaries</b>		39,000,443	39,000,443	0	39,000,443
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		8,015,796		8,015,796
Other	1400		743,920		743,920
<b>Total Non-Instructional Salaries</b>		0	8,759,716	0	8,759,716
<b>Total Academic Salaries</b>		39,000,443	47,760,159	0	47,760,159
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		21,172,633	511,611	21,684,244
Other	2300		1,519,526	99,867	1,619,393
<b>Total Non-Instructional Salaries</b>		0	22,692,159	611,478	23,303,637
<b>Instructional Aides</b>					
Regular Status	2200	1,512,198	1,512,198		1,512,198
Other	2400	515,262	515,262		515,262
<b>Total Instructional Aides</b>		2,027,460	2,027,460	0	2,027,460
<b>Total Classified Salaries</b>		2,027,460	24,719,619	611,478	25,331,097
<b>Employee Benefits</b>	3000	16,039,899	31,652,649	279,315	31,931,964
<b>Supplies and Materials</b>	4000		877,860	14,373	892,233
<b>Other Operating Expenses</b>	5000		10,915,916	256,166	11,172,082
<b>Equipment Replacement</b>	6420		3,483		3,483
<b>Total Expenditures Prior to Exclusions</b>		57,067,802	115,929,686	1,161,332	117,091,018

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	461,582	461,582		461,582
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		327,367		327,367
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		304,272	7,168	311,440
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,019,971		2,019,971

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		461,582	3,113,192	7,168	3,120,360
<b>Total for ECS 84362, 50% Law</b>		56,606,220	112,816,494	1,154,164	113,970,658
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		50.18%	100.00%		
<b>50% of Current Expense of Education</b>			56,408,247		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		56,606,220	112,816,494	1,154,164	113,970,658
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		57,067,802	115,929,686	1,161,332	117,091,018
<b>Capital Expenditures</b>	6000		28,107	3,834	31,941
<b>Equipment Replacement (Back out)</b>	6420		(3,483)	(3,834)	(7,317)
<b>Total Unrestricted General Fund Expenditures</b>		57,067,802	115,954,310	1,161,332	117,115,642

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,408,830	2,594,462	4,003,292
In County Treasury	9112	30,355,144	5,411,745	35,766,889
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	24,820		24,820
Investments (at cost)	9120			0
Accounts Receivable	9130	5,521,537	5,937,825	11,459,362
Due from Other Funds	9140	1,250,152	618,285	1,868,437
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	379,003	183,155	562,158
<b>TOTAL ASSETS</b>		38,939,486	14,745,472	53,684,958
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,813,429	1,015,337	3,828,766
Accrued Salaries and Wages Payable	9520	2,829,087	486,722	3,315,809
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	5,931,949	877,060	6,809,009
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,511,241	6,012,143	11,523,384
<b>TOTAL LIABILITIES</b>		17,085,706	8,391,262	25,476,968

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		6,354,210	6,354,210
Committed Fund Balance	9753	7,811,148		7,811,148
Assigned Fund Balance	9754	4,599,104		4,599,104
Total Designated Fund Balance		12,410,252	6,354,210	18,764,462
Uncommitted Fund Balance	9790	9,443,528		9,443,528
<b>TOTAL FUND EQUITY</b>		21,853,780	6,354,210	28,207,990
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		38,939,486	14,745,472	53,684,958

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	35,228,357		
Cash With Fiscal Agents	9113			591,660
Investments (at cost)	9120			
Accounts Receivable	9130	151,300		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		35,379,657	0	591,660
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	35,379,657		591,660
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		35,379,657	0	591,660
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		35,379,657	0	591,660
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		35,379,657	0	591,660



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			14,382			
In County Treasury	9112			488,572			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			62,789			
Due from Other Funds	9140			1,560			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	567,303	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			1,457			
Accrued Salaries and Wages Payable	9520			21,146			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			62,413			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	85,016	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	482,287	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	482,287	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	482,287	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	567,303	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,270		
In County Treasury	9112	16,853,008	307,653,499	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	1,240,861	840,631	
Due from Other Funds	9140	2,025,352	62	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	769	210,241	
<b>TOTAL ASSETS</b>		20,121,260	308,704,433	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	962,010	7,031,977	
Accrued Salaries and Wages Payable	9520		6,849	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	713,977	33,364	
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		1,675,987	7,072,190	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	5,257,000	301,632,243	
Committed Fund Balance	9753	13,188,273		
Assigned Fund Balance	9754			
Total Designated Fund Balance		18,445,273	301,632,243	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		18,445,273	301,632,243	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		20,121,260	308,704,433	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		10,458,870
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		12,384
Due from Other Funds	9140		3,778,833
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		0	14,250,087



COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		6,876
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	6,876
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	6,876

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		14,243,211
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	14,243,211
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		0	14,243,211
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	14,250,087

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	149,716	2,631	11,939	272,726	8,517			
In County Treasury	9112		314,117	206,194		1,202,853			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114					1,395			
Investments (at cost)	9120								
Accounts Receivable	9130		17,863	43,849	34,862	8,471			
Due from Other Funds	9140								
Student Loans Receivable	9150					7,555			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		149,716	334,611	261,982	307,588	1,228,791	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	6,531			251,374	1,679			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		2,680	375	52,427				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		21,920	114,836					
Total Current Liabilities and Deferred Revenue		6,531	24,600	115,211	303,801	1,679	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	6,531	24,600	115,211	303,801	1,679	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		310,011	146,771	3,787	1,227,112			
Committed Fund Balance	9753	143,185							
Assigned Fund Balance	9754								
Total Designated Fund Balance		143,185	310,011	146,771	3,787	1,227,112	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		143,185	310,011	146,771	3,787	1,227,112	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		149,716	334,611	261,982	307,588	1,228,791	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		5,453,826	5,453,826
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		56,338	56,338
Student Financial Aid	8150		63,703	63,703
Veterans Education	8160		9,048	9,048
Vocational and Technical Education Act (VATEA)	8170		659,605	659,605
Other Federal Revenues	8190		40,853	40,853
<b>Total Federal Revenues</b>	8100	0	6,283,373	6,283,373
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	2,009,402		2,009,402
State General Apportionment	8612	4,284,718		4,284,718
Other General Apportionment	8613	576,411		576,411
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,257,601	1,257,601
Disabled Students Programs and Services(DSPS)	8623		950,768	950,768
Temporary Assistance for Needy Families (TANF)	8624		686,727	686,727
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		258,903	258,903
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		7,549,940	7,549,940

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	13,745,715		13,745,715
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		4,085,220	4,085,220
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	398,466		398,466
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	2,193,606	777,862	2,971,468
State Mandated Costs	8685	465,009		465,009
Other State Non-Tax Revenues	8686	1,939		1,939
Other State Revenues	8690	3,632,639	335,016	3,967,655
<b>Total State Revenues</b>	8600	27,307,905	15,902,037	43,209,942

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	64,380,098		64,380,098
Tax Allocation, Supplemental Roll	8812	1,643,996		1,643,996
Tax Allocation, Unsecured Roll	8813	1,973,280		1,973,280
Prior Years Taxes	8816	(27,774)		(27,774)
Education Revenues Augmentation Fund (ERAF)	8817			0
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	4,310,839		4,310,839
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		686,148	686,148
Contract Services	8830			
Contract Instructional Services	8831		1,764,268	1,764,268
Other Contract Services	8832	498,101		498,101
Sales and Commissions	8840	360,538	37,846	398,384
Rentals and Leases	8850	83,644		83,644
Interest and Investment Income	8860	331,538		331,538
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	9,045,148		9,045,148
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875	9,150		9,150
Health Services	8876	25,029	1,042,411	1,067,440
Instructional Materials Fees and Sales of Materials	8877	284,650	30,000	314,650
Insurance	8878	2,990		2,990
Student Records	8879	146,790		146,790
Nonresident Tuition	8880	2,750,649	65,168	2,815,817
Parking Services and Public Transportation	8881		1,239,822	1,239,822
Other Student Fees and Charges	8885	2,355	407,993	410,348
Other Local Revenues	8890	1,218,936	152,573	1,371,509
<b>Total Local Revenues</b>	8800	87,039,957	5,426,229	92,466,186
<b>Total Revenues</b>		114,347,862	27,611,639	141,959,501



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	10,367,225	3,749,904	14,117,129
<b>Total Other Financing Sources</b>	8900	10,367,225	3,749,904	14,117,129
<b>Total Revenues and Other Financing Sources</b>		124,715,087	31,361,543	156,076,630

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Environmental Design	0200	86,640		5,796			92,436
Environmental Sciences and Technologies	0300			239			239
Biological Sciences	0400	2,482,817	132,108	74,918	1,344		2,691,187
Business and Management	0500	1,721,776	5,522	6,690	628		1,734,616
Communications	0600	1,881,210	5,522	81,890	52,719		2,021,341
Computer and Information Science	0700	1,523,126	32,817	66,009	45,260		1,667,212
Education	0800	2,150,951		133,399	6,114		2,290,464
Engineering and Related Industrial Technology	0900	2,827,167	14,355	192,334	144,963		3,178,819
Fine and Applied Arts	1000	3,729,811	29,042	218,850	143,414		4,121,117
Foreign language	1100	1,991,205	43,928	27,069	21,735		2,083,937
Health	1200	4,431,451		309,942	116,149		4,857,542
Consumer Education And Home Economics	1300	1,182,081	6,877	52,167	2,816		1,243,941
Law	1400	12,267		659			12,926
Humanities(Letters)	1500	7,498,967	5,522	34,829	10,249		7,549,567
Library Science	1600	26,741		4,304	4,439		35,484
Mathematics	1700	6,028,012	65	25,229			6,053,306
Military Studies	1800						0
Physical Sciences	1900	2,872,968	36,053	74,301			2,983,322
Psychology	2000	1,331,800		6,955	1,600		1,340,355
Public Affairs and Services	2100	1,545,411	524	376,088	28,015		1,950,038
Social Sciences	2200	5,716,329	19,697	29,688	7,665		5,773,379
Commercial Services	3000			427			427
Interdisciplinary Studies	4900	7,043,755	99,752	455,756	783,708		8,382,971
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	461,582					461,582
<b>Sub-Total Instructional Activites</b>		56,546,067	431,784	2,177,539	1,370,818		60,526,208
<b>Total Expenditures for GF Activities*</b>		56,862,379	66,752,626	19,992,073	5,882,154	10,502,074	159,991,306

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	87,465	5,021,336	568,366	132,356		5,809,523
Course and Curriculum Development	6020	3,329	269,838	158,086	844,179		1,275,432
Academic / Faculty Senate	6030	8,561	321,097	7,688			337,346
Other Instructional Administration & Governance	6090	2,220	8,027,936	1,131,401	169,064		9,330,621
<b>Total Instructional Admin. &amp; Governance</b>		101,575	13,640,207	1,865,541	1,145,599	0	16,752,922
Instructional Support Services	6100						
Learning Center	6110	3,699	1,911,991	26,679	39,771		1,982,140
Library	6120	37,944	2,525,150	91,537	334,107		2,988,738
Media	6130		2,818,105	3,227,019	226,295		6,271,419
Museums and Galleries	6140		79,178	21,259			100,437
Academic Information Systems and Technology	6150			4,375	14,147		18,522
Other Instructional Support Services	6190	11,631	593,655	2,284			607,570
<b>Total Instructional Support Services</b>		53,274	7,928,079	3,373,153	614,320	0	11,968,826
Admissions and Records	6200		2,649,050	128,411	10,232		2,787,693
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	94,222	3,587,212	15,804	7,845		3,705,083
Matriculation and Student Assessment	6320	23,537	3,303,436	240,160	64,692		3,631,825
Transfer Programs	6330	3,045	201,463	6,085			210,593
Career Guidance	6340		1,723	41,764			43,487
Other Student Counseling and Guidance	6390		238,884	75,213	2,175		316,272
<b>Total Student Counseling and Guidance</b>		120,804	7,332,718	379,026	74,712	0	7,907,260

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420	7,477	1,533,238	53,872	14,049		1,608,636
Extended Opportunity Programs and Services (EOPS)	6430	12,178	1,676,650	348,895	15,877	81,849	2,135,449
Health Services	6440		1,092,082	139,315	526,332		1,757,729
Student Personnel Administration	6450		8,039				8,039
Financial Aid Administration	6460	2,774	1,961,399	147,408	6,674		2,118,255
Job Placement Services	6470						0
Veterans Services	6480		52,455	8,857			61,312
Miscellaneous Student Services	6490		2,788,286	984,274	42,819	8,265	3,823,644
<b>Total Other Student Services</b>		22,429	9,112,149	1,682,621	605,751	90,114	11,513,064
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		3,131,324	379,335	1,661,794		5,172,453
Custodial Services	6530		2,391,716	222,076			2,613,792
Grounds Maintenance and Repairs	6550		934,249	189,608			1,123,857
Utilities	6570			3,091,324			3,091,324
Other Operations and Maintenance of Plant	6590			5,281			5,281
<b>Total Operation and Maintenance of Plant</b>	6500	0	6,457,289	3,887,624	1,661,794	0	12,006,707
<b>Planning, Policymaking and Coordinations</b>	6600	7,358	5,044,749	2,025,591	306,425		7,384,123

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,358,227	1,248,628			2,606,855
Fiscal Operations	6720		2,531,250	257,008			2,788,258
Human Resources Management	6730		91,381	145			91,526
Noninstruct Staff Retirees' Benefits & Retirement *	6740		807,544				807,544
Staff Development	6750		10,852	124,108	656		135,616
Staff Diversity	6760			18,621			18,621
Logistical Services	6770		2,353,649	823,507	43,847		3,221,003
Management Information Systems	6780		3,431,464	1,500,387	6,582		4,938,433
Other General Institutional Support Services	6790			3,000			3,000
<b>Total General Institutional Support Services</b>	6700	0	10,584,367	3,975,404	51,085	0	14,610,856
Community Services & Economic Development	6800						
Community Recreation	6810		296,474	7,504	35,114		339,092
Community Service Classes	6820						0
Community Use of Facilities	6830		16,843	201			17,044
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	313,317	7,705	35,114	0	356,136

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			9,853			9,853
Child Development Centers	6920		10,716				10,716
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		2,480,905	219,062	1,972		2,701,939
Student and Co-Curricular Activities	6960		767,296	259,564	4,332		1,031,192
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	3,258,917	488,479	6,304	0	3,753,700
Auxiliary Operations	7000						
Contract Education	7010	10,872		979			11,851
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	10,872	0	979	0	0	11,851

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					480,450	480,450
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	480,450	480,450
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					9,113,925	9,113,925
Student Aid	7320					817,585	817,585
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	9,931,510	9,931,510
<b>Sub-Total Non-Instructional Activites</b>		316,312	66,320,842	17,814,534	4,511,336	10,502,074	99,465,098
<b>Total Expenditures General Fund: activities *</b>		56,862,379	66,752,626	19,992,073	5,882,154	10,502,074	159,991,306

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2017-2018 Appropriations Limit:			
A.	2016-2017 Appropriations Limit:			\$120,467,884
B.	2017-2018 Price Factor:	1.0369		
C.	Population factor:			
	1. 2015-2016 Second Period Actual FTES	16,524.33		
	2. 2016-2017 Second Period Actual FTES	18,023.63		
	3. 2016-2017 Population change factor (C2/C1)	1.0907		
D.	2016-2017 Limit adjusted by inflation and population factors (A * B * C.3)			\$136,242,772
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$136,242,772
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2017-2018 Appropriations Limit (D + E.3 - F.3)			\$136,242,772
II.	2017-2018 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			27,968,389
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			500,000
C.	Local Property taxes			70,851,169
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2017-2018 Appropriations Subject to Limit			\$99,319,558



For Actual Year: 2016-2017

Budget Year: 2017-2018

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100			6,283,373	9,282,301	6,283,373	9,282,301
State Revenues	8600	27,307,905	29,858,771	15,902,037	23,768,190	43,209,942	53,626,961
Local Revenues	8800	87,039,957	88,355,020	5,426,229	6,418,863	92,466,186	94,773,883
<b>Total Revenues</b>		114,347,862	118,213,791	27,611,639	39,469,354	141,959,501	157,683,145
<b>EXPENDITURES:</b>							
Academic Salaries	1000	47,760,159	50,346,023	3,616,184	3,219,042	51,376,343	53,565,065
Classified Salaries	2000	25,331,097	24,629,493	10,098,193	9,625,374	35,429,290	34,254,867
Employee Benefits	3000	31,931,964	31,928,346	4,877,408	5,859,550	36,809,372	37,787,896
Supplies and Materials	4000	892,233	1,146,708	1,445,277	1,929,361	2,337,510	3,076,069
Other Operating Expenses and Services	5000	11,172,082	10,252,253	6,482,481	8,970,414	17,654,563	19,222,667
Capital Outlay	6000	31,941	442,628	5,850,213	4,227,597	5,882,154	4,670,225
<b>Total Expenditures</b>		117,119,476	118,745,451	32,369,756	33,831,338	149,489,232	152,576,789
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(2,771,614)	(531,660)	(4,758,117)	5,638,016	(7,529,731)	5,106,356
<b>Other Financing Sources</b>	8900	10,367,225	4,247,145	3,749,904	1,680,427	14,117,129	5,927,572
<b>Other Outgo</b>	7000	7,594,375	7,182,109	2,907,699	1,738,534	10,502,074	8,920,643
<b>Net Increase/(Decrease) in Fund Balance</b>		1,236	(3,466,624)	(3,915,912)	5,579,909	(3,914,676)	2,113,285
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	21,852,544	21,853,780	8,727,967	6,354,210	30,580,511	28,207,990
Prior Years Adjustments	9020			1,542,155		1,542,155	
Adjusted Beginning Balance	9030	21,852,544		10,270,122		32,122,666	
<b>Ending Fund Balance, June 30</b>		21,853,780	18,387,156	6,354,210	11,934,119	28,207,990	30,321,275

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	22,568,072	26,889,560				
<b>Total Revenues</b>		22,568,072	26,889,560	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					673,897	696,650
Other Incoming Transfers	8983	11,796,467					
<b>Total Other Financing Sources</b>		11,796,467	0	0	0	673,897	696,650
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	10,957,396	11,895,000			545,000	560,000
Debt Interest and Other Service Charges	7120	20,333,709	28,033,741			128,897	136,650
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	31,291,105	39,928,741	0	0	673,897	696,650
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(19,494,638)	(39,928,741)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		3,073,434	(13,039,181)	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010		35,379,657	32,306,223	0	586,037	591,660
Prior Years Adjustments	9020	32,306,223		(32,306,223)		5,623	
Adjusted Beginning Balance	9030	32,306,223		0		591,660	
<b>Ending Fund Balance, June 30</b>		35,379,657	22,340,476	0	0	591,660	591,660

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					54,569	48,000
State Revenues	8600					605,275	607,661
Local Revenues	8800					807,830	936,900
<b>Total Income</b>		0	0	0	0	1,467,674	1,592,561
<b>Expenditures</b>							
Academic Salaries	1000					716,348	871,999
Classified Salaries	2000					224,297	191,000
Employee Benefits	3000					306,604	405,868
Supplies and Materials	4000					67,149	62,704
Other Operating Expenses and Services	5000					33,999	23,460
Capital Outlay	6000						2,040
<b>Total Expenditures</b>		0	0	0	0	1,348,397	1,557,071
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	119,277	35,490
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	119,277	35,490
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	363,010	482,287
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		363,010	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	482,287	517,777

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2016-2017

Budget Year: 2017-2018

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	2,136,405	621,823				
Local Revenues	8800	3,989,651	576,500	2,375,736	1,500,000		
<b>Total Income</b>		6,126,056	1,198,323	2,375,736	1,500,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			372,754	396,111		
Employee Benefits	3000			185,184	219,990		
Supplies and Materials	4000	9,999	5,757				
Other Operating Expenses and Services	5000	641,334	1,709,204	3,181,945			
Capital Outlay	6000	550,591	1,605,426	65,160,260	302,516,142		
<b>Total Expenditures</b>		1,201,924	3,320,387	68,900,143	303,132,243	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		4,924,132	(2,122,064)	(66,524,407)	(301,632,243)	0	0
<b>Other Financing Sources</b>	8900	1,137,134	1,493,422	139,000,000			
<b>Other Outgo</b>	7000	10,400,134	4,452,567				
<b>Net Increase/(Decrease) in Fund Balance</b>		(4,338,868)	(5,081,209)	72,475,593	(301,632,243)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	22,784,141	18,445,273	229,292,433	301,632,243		0
Prior Years Adustments	9020			(135,783)			
Adjusted Beginning Balance	9030	22,784,141		229,156,650		0	
<b>Ending Fund Balance, June 30</b>		18,445,273	13,364,064	301,632,243	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800			3,655,379	4,076,395		
Other Financing Sources	8900			4,229,796	3,808,898		
<b>Total Income</b>		0	0	7,885,175	7,885,293		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,588,742	5,845,191		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	5,588,742	5,845,191		
<b>Net Profit or Loss</b>		0	0	2,296,433	2,040,102		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	2,296,433	2,040,102		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	11,946,778	14,243,211		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		11,946,778			
<b>Ending Fund Balance, June 30</b>		0	0	14,243,211	16,283,313		



For Actual Year: 2016-2017

Budget Year: 2017-2018

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	17,634	9,900	58,502	49,327	225,885	226,213
<b>Total Income</b>		17,634	9,900	58,502	49,327	225,885	226,213
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	1,275	4,000				
Employee Benefits	3000						
Supplies and Materials	4000	20,552	112,012	655	5,000	3,427	5,000
Other Operating Expenses and Services	5000	19,563	71,073	34,567	59,000	2,988	12,000
Capital Outlay	6000						26,000
<b>Total Expenditures</b>		41,390	187,085	35,222	64,000	6,415	43,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(23,756)	(177,185)	23,280	(14,673)	219,470	183,213
<b>Other Financing Sources</b>	8900	30,000	34,000				
<b>Other Outgo</b>	7000	400				193,447	204,850
<b>Net Increase/(Decrease) in Fund Balance</b>		5,844	(143,185)	23,280	(14,673)	26,023	(21,637)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	137,341	143,185	286,731	310,011	120,748	146,771
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	137,341		286,731		120,748	
<b>Ending Fund Balance, June 30</b>		143,185	0	310,011	295,338	146,771	125,134

For Actual Year: 2016-2017

Budget Year: 2017-2018

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	16,015,706	16,995,707				
State Revenues	8600	1,406,929	1,431,670				
Local Revenues	8800	389	390	699,108	699,680		
<b>Total Income</b>		17,423,024	18,427,767	699,108	699,680	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	389	390				
Capital Outlay	6000						
<b>Total Expenditures</b>		389	3,676	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		17,422,635	18,424,091	699,108	699,680	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	17,422,635	18,424,090	699,814	1,926,792		
<b>Net Increase/(Decrease) in Fund Balance</b>		0	1	(706)	(1,227,112)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,787	3,787	1,227,818	1,227,112		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,787		1,227,818		0	
<b>Ending Fund Balance, June 30</b>		3,787	3,788	1,227,112	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2016-2017

Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	1,749,904
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	480,450
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	4,229,796
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	9,263,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	193,447

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		485,391			1,416,292	
Adjustments	9020						
Adjusted Beginning Balance	9030		485,391			1,416,292	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		2,193,606			777,862	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0	9,938	9,938
Books, Magazines, & Periodicals	4200				0	26,019	26,019
Instructional Supplies & Materials	4300				0	451,728	451,728
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	487,685	487,685
Other Operating Expenses and Services	5000		2,019,971		2,019,971	368,241	2,388,212
Capital Outlay	6000						
Library Books	6300				0	244,943	244,943
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	244,943	244,943
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	2,019,971	0	2,019,971	1,100,869	3,120,840
<b>Ending Balance</b>					659,026	1,093,285	1,752,311

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		659,026			1,093,285	
Adjustments	9020						
Adjusted Beginning Balance	9030		659,026			1,093,285	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		3,244,074			869,328	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0	11,621	11,621
Books, Magazines, & Periodicals	4200				0	30,512	30,512
Instructional Supplies & Materials	4300				0	530,323	530,323
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	572,456	572,456
Other Operating Expenses and Services	5000		3,244,074		3,244,074	469,225	3,713,299
Capital Outlay	6000						
Library Books	6300				0	71,076	71,076
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	71,076	71,076
Other Outgo	7000				0		0
<b>Total Expenditures</b>		0	3,244,074	0	3,244,074	1,112,757	4,356,831
<b>Ending Balance</b>					659,026	849,856	

Annual Financial and Budget Report

For Actual Year: 2016-2017

District ID: 060

Name: PALOMAR

<b>EPA Revenue</b>	13,745,715
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	13,745,715	0	0	13,745,715
<b>TOTAL</b>		13,745,715	0	0	13,745,715

Annual Financial and Budget Report

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 060

Name: PALOMAR

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	4,431,294	3,143,342	7,574,636	N/A	N/A
2016-17	5,562,296	4,187,771	9,750,067	2,175,431	28.72%
2017-18	6,432,270	4,955,412	11,387,682	1,637,615	16.80%
2018-19	7,473,310	5,619,078	13,092,388	1,704,706	14.97%
2019-20	8,439,065	6,197,547	14,636,612	1,544,224	11.79%
2020-21	9,015,044	6,689,753	15,704,797	1,068,185	7.30%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
No
<b>Explain Yes or No</b>
The District dedicates some of its budget reserves to paying down its annual obligation.