

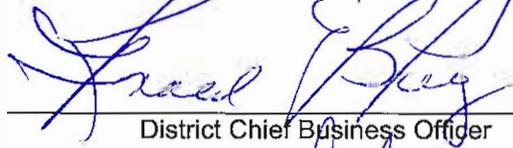
California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2015-2016)
(Budget Report for Fiscal Year 2016-2017)

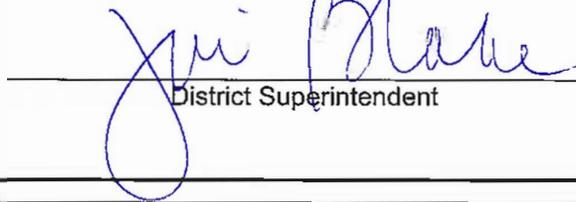
District: PALOMAR

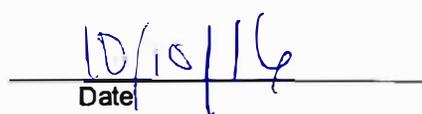
District Code: 060

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer


Date


District Superintendent


Date

Contact: Ron Ballesteros-Perez

(760) 744-1150 3452

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2016. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	19,625,144	19,625,144		19,625,144
Other	1300	16,256,316	16,256,316		16,256,316
Total Instructional Salaries		35,881,460	35,881,460	0	35,881,460
Non-Instructional Salaries					
Contract or Regular	1200		7,953,205		7,953,205
Other	1400		794,553		794,553
Total Non-Instructional Salaries		0	8,747,758	0	8,747,758
Total Academic Salaries		35,881,460	44,629,218	0	44,629,218
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		18,270,283	370,693	18,640,976
Other	2300		1,383,680	151,819	1,535,499
Total Non-Instructional Salaries		0	19,653,963	522,512	20,176,475
Instructional Aides					
Regular Status	2200	1,281,444	1,281,444		1,281,444
Other	2400	527,371	527,371		527,371
Total Instructional Aides		1,808,815	1,808,815	0	1,808,815
Total Classified Salaries		1,808,815	21,462,778	522,512	21,985,290
Employee Benefits					
	3000	13,994,295	27,878,324	225,027	28,103,351
Supplies and Materials					
	4000		936,419	23,618	960,037
Other Operating Expenses					
	5000	514,974	8,560,565	263,231	8,823,796
Equipment Replacement					
	6420		19,475		19,475
Total Expenditures Prior to Exclusions		52,199,544	103,486,779	1,034,388	104,521,167

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	461,582	461,582		461,582
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		338,532		338,532
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		418,089	9,182	427,271
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,844,015		2,844,015

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		461,582	4,062,218	9,182	4,071,400
Total for ECS 84362, 50% Law		51,737,962	99,424,561	1,025,206	100,449,767
Percent of CEE (Instructional Salary Cost / Total CEE)		52.04%	100.00%		
50% of Current Expense of Education			49,712,280		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		51,737,962	99,424,561	1,025,206	100,449,767
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		52,199,544	103,486,779	1,034,388	104,521,167
Capital Expenditures	6000	20,506	429,707	29,870	459,577
Equipment Replacement (Back out)	6420		(19,475)	0	(19,475)
Total Unrestricted General Fund Expenditures		52,220,050	103,897,011	1,064,258	104,961,269

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,533,328	135,675	1,669,003
In County Treasury	9112	37,426,465	2,804,343	40,230,808
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	24,812		24,812
Investments (at cost)	9120			0
Accounts Receivable	9130	4,524,830	7,033,363	11,558,193
Due from Other Funds	9140	172,611	386,785	559,396
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	205,212	30,958	236,170
TOTAL ASSETS		43,887,258	10,391,124	54,278,382
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,142,419	602,452	2,744,871
Accrued Salaries and Wages Payable	9520	2,632,702	505,384	3,138,086
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	12,223,323	420,064	12,643,387
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,036,270	135,257	5,171,527
TOTAL LIABILITIES		22,034,714	1,663,157	23,697,871

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		8,727,967	8,727,967
Committed Fund Balance	9753	7,726,734		7,726,734
Assigned Fund Balance	9754	3,699,794		3,699,794
Total Designated Fund Balance		11,426,528	8,727,967	20,154,495
Uncommitted Fund Balance	9790	10,426,016		10,426,016
TOTAL FUND EQUITY		21,852,544	8,727,967	30,580,511
TOTAL LIABILITIES AND FUND EQUITY		43,887,258	10,391,124	54,278,382

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112		32,202,847	
Cash With Fiscal Agents	9113			586,037
Investments (at cost)	9120			
Accounts Receivable	9130		103,376	
Due from Other Funds	9140			
TOTAL ASSETS		0	32,306,223	586,037
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		32,306,223	586,037
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	32,306,223	586,037
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		0	32,306,223	586,037
TOTAL LIABILITIES AND FUND EQUITY		0	32,306,223	586,037

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			377,382			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			64,709			
Due from Other Funds	9140			2,611			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	444,702	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			2,412			
Accrued Salaries and Wages Payable	9520			21,135			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			58,145			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	81,692	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	363,010	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	363,010	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	363,010	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	444,702	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	1,270		
In County Treasury	9112	22,157,568	232,758,605	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	595,030	339,769	
Due from Other Funds	9140	1,884,489		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220	14,077	212,053	
TOTAL ASSETS		24,652,434	233,310,427	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,459,821	3,982,279	
Accrued Salaries and Wages Payable	9520		5,502	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	408,472	30,213	
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		1,868,293	4,017,994	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		229,292,433	
Committed Fund Balance	9753	22,784,141		
Assigned Fund Balance	9754			
Total Designated Fund Balance		22,784,141	229,292,433	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		22,784,141	229,292,433	0
TOTAL LIABILITIES AND FUND EQUITY		24,652,434	233,310,427	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,185,653
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		2,064
Due from Other Funds	9140		10,769,746
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		753
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	11,958,216

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		11,438
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	11,438
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	11,438

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		11,946,778
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	11,946,778
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	11,946,778
TOTAL LIABILITIES AND FUND EQUITY		0	11,958,216

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	137,436	494	2,718	146,848	4,141			
In County Treasury	9112		304,297	208,149		1,213,424			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114					1,445			
Investments (at cost)	9120			30,493					
Accounts Receivable	9130		14,454		(5,693)	1,744			
Due from Other Funds	9140								
Student Loans Receivable	9150					7,101			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		137,436	319,245	241,360	141,155	1,227,855	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	95		164	87,364	37			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		10,461	4,122	50,004				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570		22,053	116,326					
Total Current Liabilities and Deferred Revenue		95	32,514	120,612	137,368	37	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	95	32,514	120,612	137,368	37	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	137,341	286,731	120,748	3,787	1,227,818			
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		137,341	286,731	120,748	3,787	1,227,818	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		137,341	286,731	120,748	3,787	1,227,818	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		137,436	319,245	241,360	141,155	1,227,855	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		6,440,780	6,440,780
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		42,132	42,132
Student Financial Aid	8150		63,972	63,972
Veterans Education	8160		15,354	15,354
Vocational and Technical Education Act (VATEA)	8170		649,340	649,340
Other Federal Revenues	8190		115,300	115,300
Total Federal Revenues	8100	0	7,326,878	7,326,878
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	1,030,104		1,030,104
State General Apportionment	8612	14,550,355		14,550,355
Other General Apportionment	8613	617,840		617,840
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,321,299	1,321,299
Disabled Students Programs and Services(DSPS)	8623		902,310	902,310
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		205,692	205,692
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		9,581,735	9,581,735

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	15,729,740		15,729,740
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		3,449,812	3,449,812
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	497,095		497,095
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,945,881	964,809	3,910,690
State Mandated Costs	8685	540,829		540,829
Other State Non-Tax Revenues	8686	4,653		4,653
Other State Revenues	8690	2,751,868	120,193	2,872,061
Total State Revenues	8600	38,668,365	16,545,850	55,214,215

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	61,378,836		61,378,836
Tax Allocation, Supplemental Roll	8812	1,577,379		1,577,379
Tax Allocation, Unsecured Roll	8813	1,904,764		1,904,764
Prior Years Taxes	8816	(11,450)		(11,450)
Education Revenues Augmentation Fund (ERAF)	8817	(1,849,167)		(1,849,167)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	3,475,583		3,475,583
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		323,874	323,874
Contract Services	8830			
Contract Instructional Services	8831		2,360,342	2,360,342
Other Contract Services	8832	512,669		512,669
Sales and Commissions	8840	401,954	44,533	446,487
Rentals and Leases	8850	112,551		112,551
Interest and Investment Income	8860	104,967		104,967
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	8,915,421		8,915,421
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875	12,332		12,332
Health Services	8876	19,833	1,005,965	1,025,798
Instructional Materials Fees and Sales of Materials	8877	240,739	30,000	270,739
Insurance	8878	1,321		1,321
Student Records	8879	168,054		168,054
Nonresident Tuition	8880	2,163,848	54,144	2,217,992
Parking Services and Public Transportation	8881		1,329,197	1,329,197
Other Student Fees and Charges	8885	2,366	297,256	299,622
Other Local Revenues	8890	265,334	157,597	422,931
Total Local Revenues	8800	79,397,334	5,602,908	85,000,242
Total Revenues		118,065,699	29,475,636	147,541,335

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	763,000	3,082,332	3,845,332
Total Other Financing Sources	8900	763,000	3,082,332	3,845,332
Total Revenues and Other Financing Sources		118,828,699	32,557,968	151,386,667

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200	106,035		992			107,027
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,322,422	129,132	83,116	9,629		2,544,299
Business and Management	0500	1,564,728	15,436	4,244			1,584,408
Communications	0600	1,559,980	5,549	65,483	35,000		1,666,012
Computer and Information Science	0700	1,410,642	40,139	51,659	4,665		1,507,105
Education	0800	1,892,586	4,169	133,737	466		2,030,958
Engineering and Related Industrial Technology	0900	2,550,259	12,164	171,444	30,288		2,764,155
Fine and Applied Arts	1000	3,343,035	24,636	186,293	25,030		3,578,994
Foreign language	1100	1,704,415	61,772	10,852			1,777,039
Health	1200	4,152,723	9,421	162,326	151,406		4,475,876
Consumer Education And Home Economics	1300	1,156,595	2,863	39,865			1,199,323
Law	1400	23,251		241			23,492
Humanities(Letters)	1500	6,758,175	75,420	29,176	2,840		6,865,611
Library Science	1600	23,300		2,826	4,581		30,707
Mathematics	1700	5,509,127	13,525	18,780			5,541,432
Military Studies	1800						0
Physical Sciences	1900	2,594,660	33,486	84,535			2,712,681
Psychology	2000	1,246,957	7,434	5,443			1,259,834
Public Affairs and Services	2100	1,367,503		281,773	405		1,649,681
Social Sciences	2200	5,283,193	13,910	30,656	6,300		5,334,059
Commercial Services	3000	10,087		1,316			11,403
Interdisciplinary Studies	4900	6,015,980	204,253	294,342	465,489		6,980,064
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	461,582					461,582
Sub-Total Instructional Activites		51,057,235	653,309	1,659,099	736,099		54,105,742
Total Expenditures for GF Activities*		51,352,978	59,163,437	18,027,668	4,135,129	8,599,639	141,278,851

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	87,876	4,683,973	637,474	25,911		5,435,234
Course and Curriculum Development	6020	3,329	189,486	149,382	588,056		930,253
Academic / Faculty Senate	6030	6,972	296,506	5,417			308,895
Other Instructional Administration & Governance	6090	2,267	7,171,751	833,519	6,570		8,014,107
Total Instructional Admin. & Governance		100,444	12,341,716	1,625,792	620,537	0	14,688,489
Instructional Support Services	6100						
Learning Center	6110	3,699	2,013,001	51,319	23,641		2,091,660
Library	6120	33,294	2,273,330	83,647	221,050		2,611,321
Media	6130		2,129,263	3,914,983	302,746		6,346,992
Museums and Galleries	6140		69,369	9,202	5,007		83,578
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190	22,496	812,851	2,186			837,533
Total Instructional Support Services		59,489	7,297,814	4,061,337	552,444	0	11,971,084
Admissions and Records	6200		2,442,626	109,020	4,757		2,556,403
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	88,653	3,357,800	10,449	6,636		3,463,538
Matriculation and Student Assessment	6320	14,534	3,055,161	255,708	242,495		3,567,898
Transfer Programs	6330	3,330	202,993	7,681			214,004
Career Guidance	6340		30,021	47,574			77,595
Other Student Counseling and Guidance	6390		291,192	77,445	26,137		394,774
Total Student Counseling and Guidance		106,517	6,937,167	398,857	275,268	0	7,717,809

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		120,712	18,627	17,193		156,532
Disabled Student Programs and Services (DSPS)	6420	9,711	1,377,029	51,566	10,391		1,448,697
Extended Opportunity Programs and Services (EOPS)	6430	12,448	1,451,452	505,246	34,768	89,824	2,093,738
Health Services	6440		929,318	141,582	37,273		1,108,173
Student Personnel Administration	6450		9,072				9,072
Financial Aid Administration	6460	5,549	1,812,893	101,957	42,319		1,962,718
Job Placement Services	6470						0
Veterans Services	6480		131,763	17,157	1,567		150,487
Miscellaneous Student Services	6490		2,675,443	1,336,776	91,691	108,060	4,211,970
Total Other Student Services		27,708	8,507,682	2,172,911	235,202	197,884	11,141,387
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,756,025	261,181	1,306,354		4,323,560
Custodial Services	6530		2,102,567	229,172			2,331,739
Grounds Maintenance and Repairs	6550		652,074	119,854			771,928
Utilities	6570			2,854,629			2,854,629
Other Operations and Maintenance of Plant	6590			(13,023)	11,767		(1,256)
Total Operation and Maintenance of Plant	6500	0	5,510,666	3,451,813	1,318,121	0	10,280,600
Planning, Policymaking and Coordinations	6600		3,099,936	1,282,621	267,362		4,649,919

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,248,802	500,308			1,749,110
Fiscal Operations	6720		1,971,534	289,886			2,261,420
Human Resources Management	6730		203,528	2,418			205,946
Noninstruct Staff Retirees' Benefits & Retirement *	6740		807,544				807,544
Staff Development	6750			45,913			45,913
Staff Diversity	6760			12,769			12,769
Logistical Services	6770		2,080,734	698,350	34,962		2,814,046
Management Information Systems	6780		3,103,090	1,250,029	24,069		4,377,188
Other General Institutional Support Services	6790			3,000			3,000
Total General Institutional Support Services	6700	0	9,415,232	2,802,673	59,031	0	12,276,936
Community Services & Economic Development	6800						
Community Recreation	6810		185,023	10,383	35,000		230,406
Community Service Classes	6820						0
Community Use of Facilities	6830		19,504	135			19,639
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	204,527	10,518	35,000	0	250,045

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			9,975			9,975
Child Development Centers	6920		5,770				5,770
Farm Operations	6930						0
Food Services	6940						0
Parking	6950	12	2,104,841	202,859	29,148		2,336,860
Student and Co-Curricular Activities	6960		642,149	240,067	2,160		884,376
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	12	2,752,760	452,901	31,308	0	3,236,981
Auxiliary Operations	7000						
Contract Education	7010	1,573	2	126			1,701
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	1,573	2	126	0	0	1,701

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					495,900	495,900
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	495,900	495,900
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					6,943,676	6,943,676
Student Aid	7320					962,179	962,179
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	7,905,855	7,905,855
Sub-Total Non-Instructional Activites		295,743	58,510,128	16,368,569	3,399,030	8,599,639	87,173,109
Total Expenditures General Fund: activities *		51,352,978	59,163,437	18,027,668	4,135,129	8,599,639	141,278,851

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2016-2017 Appropriations Limit:			
A.	2015-2016 Appropriations Limit:			\$133,094,815
B.	2016-2017 Price Factor:	1.0537		
C.	Population factor:			
	1. 2014-2015 Second Period Actual FTES	19,236.06		
	2. 2015-2016 Second Period Actual FTES	16,524.33		
	3. 2015-2016 Population change factor (C2/C1)	0.8590		
D.	2015-2016 Limit adjusted by inflation and population factors (A * B * C.3)			\$120,467,884
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$120,467,884
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2016-2017 Appropriations Limit (D + E.3 - F.3)			\$120,467,884
II.	2016-2017 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			24,614,187
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			500,000
C.	Local Property taxes			62,759,938
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2016-2017 Appropriations Subject to Limit			\$87,874,125

For Actual Year: 2015-2016

Budget Year: 2016-2017

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			7,326,878	4,889,621	7,326,878	4,889,621
State Revenues	8600	38,668,365	23,695,208	16,545,850	16,886,430	55,214,215	40,581,638
Local Revenues	8800	79,397,334	83,181,742	5,602,908	3,790,769	85,000,242	86,972,511
Total Revenues		118,065,699	106,876,950	29,475,636	25,566,820	147,541,335	132,443,770
EXPENDITURES:							
Academic Salaries	1000	44,629,218	45,970,273	2,852,299	3,397,567	47,481,517	49,367,840
Classified Salaries	2000	21,985,290	21,758,093	9,022,928	8,888,473	31,008,218	30,646,566
Employee Benefits	3000	28,103,351	27,215,959	3,923,329	5,029,710	32,026,680	32,245,669
Supplies and Materials	4000	960,037	1,057,071	1,349,587	1,438,767	2,309,624	2,495,838
Other Operating Expenses and Services	5000	8,823,796	9,855,958	6,894,248	5,091,644	15,718,044	14,947,602
Capital Outlay	6000	459,577	103,825	3,675,552	3,942,314	4,135,129	4,046,139
Total Expenditures		104,961,269	105,961,179	27,717,943	27,788,475	132,679,212	133,749,654
Excess /(Deficiency) of Revenues over Expenditures		13,104,430	915,771	1,757,693	(2,221,655)	14,862,123	(1,305,884)
Other Financing Sources	8900	763,000	728,000	3,082,332	1,387,738	3,845,332	2,115,738
Other Outgo	7000	5,420,650	11,689,599	3,178,989	2,955,636	8,599,639	14,645,235
Net Increase/(Decrease) in Fund Balance		8,446,780	(10,045,828)	1,661,036	(3,789,553)	10,107,816	(13,835,381)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	10,082,203	21,852,544	7,066,931	8,727,967	17,149,134	30,580,511
Prior Years Adjustments	9020	3,323,561				3,323,561	
Adjusted Beginning Balance	9030	13,405,764		7,066,931		20,472,695	
Ending Fund Balance, June 30		21,852,544	11,806,716	8,727,967	4,938,414	30,580,511	16,745,130

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			21,238,176	22,195,000		
Total Revenues		0	0	21,238,176	22,195,000	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					703,561	700,050
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	703,561	700,050
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110			4,015,650	10,957,397	525,000	545,000
Debt Interest and Other Service Charges	7120			18,193,552	19,819,876	178,561	155,050
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	0	0	22,209,202	30,777,273	703,561	700,050
Net Other Financing Sources / (Other Outgo)	8900 & 7000	0	0	(22,209,202)	(30,777,273)	0	0
Net Increase/Decrease in Fund Balance		0	0	(971,026)	(8,582,273)	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010		0	33,277,249	32,306,223	586,037	586,037
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		33,277,249		586,037	
Ending Fund Balance, June 30		0	0	32,306,223	23,723,950	586,037	586,037

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					49,469	48,000
State Revenues	8600					593,112	573,958
Local Revenues	8800					720,226	893,100
Total Income		0	0	0	0	1,362,807	1,515,058
Expenditures							
Academic Salaries	1000					659,142	796,007
Classified Salaries	2000					195,709	183,834
Employee Benefits	3000					286,497	282,083
Supplies and Materials	4000					92,768	53,000
Other Operating Expenses and Services	5000					19,871	22,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	1,253,987	1,336,924
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	108,820	178,134
Other Financing Sources	8900					41,247	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	150,067	178,134
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	180,756	363,010
Prior Years Adjustments	9020					32,187	
Adjusted Beginning Balance	9030	0		0		212,943	
Ending Fund Balance, June 30		0	0	0	0	363,010	541,144

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2015-2016

Budget Year: 2016-2017

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	11,245,527	2,136,405				
Local Revenues	8800	4,396,322	2,006,740	1,425,825	1,500,000		
Total Income		15,641,849	4,143,145	1,425,825	1,500,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			344,935	323,392		
Employee Benefits	3000			178,039	186,854		
Supplies and Materials	4000	15,715	29,216				
Other Operating Expenses and Services	5000	705,283	1,117,188	1,589,511			
Capital Outlay	6000	1,955,648	13,651,550	30,543,531	230,146,405		
Total Expenditures		2,676,646	14,797,954	32,656,016	230,656,651	0	0
Excess /(Deficiency) of Revenues over Expenditures		12,965,203	(10,654,809)	(31,230,191)	(229,156,651)	0	0
Other Financing Sources	8900	1,445,179	798,173				
Other Outgo	7000	1,445,179	798,173				
Net Increase/(Decrease) in Fund Balance		12,965,203	(10,654,809)	(31,230,191)	(229,156,651)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	9,819,258	22,784,141	260,265,518	229,292,433		0
Prior Years Adustments	9020	(320)		257,106			
Adjusted Beginning Balance	9030	9,818,938		260,522,624		0	
Ending Fund Balance, June 30		22,784,141	12,129,332	229,292,433	135,782	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			3,568,621	3,853,838		
Other Financing Sources	8900			3,066,344	3,066,344		
Total Income		0	0	6,634,965	6,920,182		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,862,306	5,710,838		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	5,862,306	5,710,838		
Net Profit or Loss		0	0	772,659	1,209,344		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	772,659	1,209,344		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	15,235,390	11,946,778		
Prior Years Adjustments	9020			(4,061,271)			
Adjusted Beginning Balance	9030	0		11,174,119			
Ending Fund Balance, June 30		0	0	11,946,778	13,156,122		

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	16,797	10,300				
Local Revenues	8800	32,000	34,000	32,200	25,593	222,360	223,442
Total Income		48,797	44,300	32,200	25,593	222,360	223,442
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	585	4,000				
Employee Benefits	3000						
Supplies and Materials	4000	18,285	104,967		5,000	5,472	4,000
Other Operating Expenses and Services	5000	25,228	72,674	24,516	50,000	1,498	20,000
Capital Outlay	6000						50,000
Total Expenditures		44,098	181,641	24,516	55,000	6,970	74,000
Excess /(Deficiency) of Revenues over Expenditures		4,699	(137,341)	7,684	(29,407)	215,390	149,442
Other Financing Sources	8900						
Other Outgo	7000	400				207,660	204,600
Net Increase/(Decrease) in Fund Balance		4,299	(137,341)	7,684	(29,407)	7,730	(55,158)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	133,042	137,341	279,047	286,731	113,018	120,748
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	133,042		279,047		113,018	
Ending Fund Balance, June 30		137,341	0	286,731	257,324	120,748	65,590

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	17,819,959	18,411,781				
State Revenues	8600	1,313,414	1,346,881				
Local Revenues	8800	176	175	724,544	725,230		
Total Income		19,133,549	19,758,837	724,544	725,230	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	175	176				
Capital Outlay	6000						
Total Expenditures		175	3,462	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		19,133,374	19,755,375	724,544	725,230	0	0
Other Financing Sources	8900						
Other Outgo	7000	19,133,373	19,759,162	723,789	1,953,048		
Net Increase/(Decrease) in Fund Balance		1	(3,787)	755	(1,227,818)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,786	3,787	1,227,063	1,227,818		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,786		1,227,063		0	
Ending Fund Balance, June 30		3,787	0	1,227,818	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	1,065,406
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	495,900
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	3,066,344
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
71	ASSOCIATED STUDENTS TRUST FUND	12	RESTRICTED SUBFUND	2,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	207,661

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		383,525			1,075,102	
Adjustments	9020						
Adjusted Beginning Balance	9030		383,525			1,075,102	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		2,945,881			964,809	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	2,980	2,980
Books, Magazines, & Periodicals	4200				0	6,063	6,063
Instructional Supplies & Materials	4300				0	284,366	284,366
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	293,409	293,409
Other Operating Expenses and Services	5000		2,844,015		2,844,015	330,210	3,174,225
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	2,844,015	0	2,844,015	623,619	3,467,634
Ending Balance					485,391	1,416,292	1,901,683

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		485,391			1,416,292	
Adjustments	9020						
Adjusted Beginning Balance	9030		485,391			1,416,292	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		3,713,030			680,682	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	10,000	10,000
Books, Magazines, & Periodicals	4200				0	15,000	15,000
Instructional Supplies & Materials	4300				0	438,565	438,565
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	463,565	463,565
Other Operating Expenses and Services	5000		3,713,030		3,713,030	466,843	4,179,873
Capital Outlay	6000						
Library Books	6300				0	185,914	185,914
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	185,914	185,914
Other Outgo	7000				0		0
Total Expenditures		0	3,713,030	0	3,713,030	1,116,322	4,829,352
Ending Balance					485,391	980,652	

Annual Financial and Budget Report

For Actual Year: 2015-2016

District ID: 060

Name: PALOMAR

EPA Revenue	15,729,740
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	15,729,740	0	0	15,729,740
TOTAL		15,729,740	0	0	15,729,740

Annual Financial and Budget Report

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 060

Name: PALOMAR

Fiscal Year	STRS		PERS		Total	Increase	
	Amount	Rate	Amount	Rate		Amount	Rate
2015-16	4,427,886	10.73%	3,140,076	11.85%	7,567,962	N/A	N/A
2016-17	5,279,978	12.58%	3,771,199	13.89%	9,051,177	1,483,215	19.60%
2017-18	6,117,010	14.43%	4,251,017	15.50%	10,368,027	1,316,850	14.55%
2018-19	6,901,242	16.28%	4,689,831	17.10%	11,591,073	1,223,046	11.80%
2019-20	7,685,474	18.13%	5,101,220	18.60%	12,786,694	1,195,621	10.32%
2020-21	8,096,666	19.10%	5,430,331	19.80%	13,526,997	740,303	5.79%

Does the district have a plan to fund these expenses through 2020-21?
No
Explain Yes or No
The District dedicates some of its budget reserves to paying down its annual obligation.