

ANNUAL FINANCIAL AND BUDGET REPORT

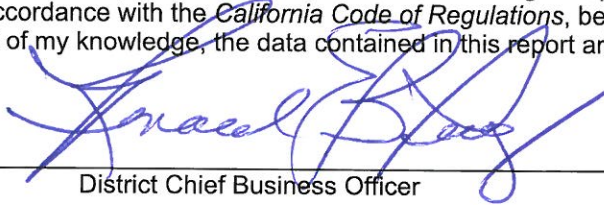
(Financial Report for Fiscal Year 2014-2015)

(Budget Report for Fiscal Year 2015-2016)

District: PALOMAR

District Code: 060


This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.



District Chief Business Officer

10/20/15

Date



District Superintendent

10/21/15

Date

Contact: Ron Ballesteros-Perez

(760) 744-1150 3452

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2015. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	20,228,559	20,228,559		20,228,559
Other	1300	16,370,105	16,370,105		16,370,105
Total Instructional Salaries		36,598,664	36,598,664	0	36,598,664
Non-Instructional Salaries					
Contract or Regular	1200		8,582,167		8,582,167
Other	1400		622,420		622,420
Total Non-Instructional Salaries		0	9,204,587	0	9,204,587
Total Academic Salaries		36,598,664	45,803,251	0	45,803,251
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		19,464,195	408,600	19,872,795
Other	2300		1,393,822	117,363	1,511,185
Total Non-Instructional Salaries		0	20,858,017	525,963	21,383,980
Instructional Aides					
Regular Status	2200	1,411,719	1,411,719		1,411,719
Other	2400	507,584	507,584		507,584
Total Instructional Aides		1,919,303	1,919,303	0	1,919,303
Total Classified Salaries		1,919,303	22,777,320	525,963	23,303,283
Employee Benefits	3000	8,423,452	15,216,732	243,119	15,459,851
Supplies and Materials	4000		890,247	28,791	919,038
Other Operating Expenses	5000		8,772,168	279,637	9,051,805
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		46,941,419	93,459,718	1,077,510	94,537,228

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	Object Code				
Rents and Leases	5060		442,576	11,144	453,720
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		3,016,411		3,016,411

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	3,458,987	11,144	3,470,131
Total for ECS 84362, 50% Law		46,941,419	90,000,731	1,066,366	91,067,097
Percent of CEE (Instructional Salary Cost / Total CEE)		52.16%	100.00%		
50% of Current Expense of Education			45,000,366		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		46,941,419	90,000,731	1,066,366	91,067,097
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		46,941,419	93,459,718	1,077,510	94,537,228
Capital Expenditures	6000	29,510	366,262	13,361	379,623
Equipment Replacement (Back out)	6420		(9,268)	0	(9,268)
Total Unrestricted General Fund Expenditures		46,970,929	93,816,712	1,090,871	94,907,583

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	473,824	365,388	839,212
In County Treasury	9112	33,597,434	3,481,431	37,078,865
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	24,808		24,808
Investments (at cost)	9120			0
Accounts Receivable	9130	4,371,692	5,034,616	9,406,308
Due from Other Funds	9140	73,010	139,390	212,400
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	80,190	107,127	187,317
TOTAL ASSETS		38,620,958	9,127,952	47,748,910
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	7,530,429	1,339,301	8,869,730
Accrued Salaries and Wages Payable	9520	4,147,114	299,627	4,446,741
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	11,463,842	396,071	11,859,913
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	5,397,370	26,022	5,423,392
TOTAL LIABILITIES		28,538,755	2,061,021	30,599,776

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	4,876,128		4,876,128
Total Fund Balance		4,876,128	0	4,876,128
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752		7,066,931	7,066,931
Committed Fund Balance	9753	26,077		26,077
Assigned Fund Balance	9754	5,179,998		5,179,998
Total Designated Fund Balance		5,206,075	7,066,931	12,273,006
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		10,082,203	7,066,931	17,149,134
TOTAL LIABILITIES AND FUND EQUITY		38,620,958	9,127,952	47,748,910

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

Governmental Funds Group

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112		33,213,165	
Cash With Fiscal Agents	9113			586,037
Investments (at cost)	9120			
Accounts Receivable	9130		64,084	
Due from Other Funds	9140			
TOTAL ASSETS		0	33,277,249	586,037
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		33,277,249	586,037
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	33,277,249	586,037
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		0	33,277,249	586,037
TOTAL LIABILITIES AND FUND EQUITY		0	33,277,249	586,037

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			4,169			
In County Treasury	9112			265,567			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			34,060			
Due from Other Funds	9140			101			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	303,897	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			39,765			
Accrued Salaries and Wages Payable	9520			49,660			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			33,716			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	123,141	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	180,756	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	180,756	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	180,756	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	303,897	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111		(23,710)	
In County Treasury	9112	10,352,860	264,651,578	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	15,919	246,298	
Due from Other Funds	9140	1,761,820	16,470	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		12,130,599	264,890,636	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,170,399	4,549,805	
Accrued Salaries and Wages Payable	9520		44,974	
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	141,262	30,339	
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		2,311,661	4,625,118	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		260,265,518	
Committed Fund Balance	9753	9,819,258		
Assigned Fund Balance	9754			
Total Designated Fund Balance		9,819,258	260,265,518	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		9,819,258	260,265,518	0
TOTAL LIABILITIES AND FUND EQUITY		12,130,919	264,890,636	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112		1,465,933
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		4,061,271
Accounts Receivable	9130		1,232
Due from Other Funds	9140		10,120,304
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		0	15,648,740

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		413,350
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	413,350
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	413,350

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		15,235,390
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	15,235,390
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		0	15,235,390
TOTAL LIABILITIES AND FUND EQUITY		0	15,648,740

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	135,085	140	733	107,162	787			
In County Treasury	9112		268,158	215,660		1,218,963			
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114					1,490			
Investments (at cost)	9120								
Accounts Receivable	9130		13,678	28,330	34,655	7,975			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		135,085	281,976	244,723	141,817	1,229,215	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	2,043	(929)	(1,075)	92,167	2,152			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540		3,858	3,038	45,864				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570			129,742					
Total Current Liabilities and Deferred Revenue		2,043	2,929	131,705	138,031	2,152	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	2,043	2,929	131,705	138,031	2,152	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2015

District ID: 060

Name: PALOMAR

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752	133,042	279,047	113,018	3,786	1,227,063			
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		133,042	279,047	113,018	3,786	1,227,063	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		133,042	279,047	113,018	3,786	1,227,063	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		135,085	281,976	244,723	141,817	1,229,215	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		5,772,787	5,772,787
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		37,538	37,538
Student Financial Aid	8150		69,905	69,905
Veterans Education	8160		17,745	17,745
Vocational and Technical Education Act (VATEA)	8170		622,224	622,224
Other Federal Revenues	8190		134,175	134,175
Total Federal Revenues	8100	0	6,654,374	6,654,374
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	722,281		722,281
State General Apportionment	8612	11,761,821		11,761,821
Other General Apportionment	8613	636,800		636,800
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		970,746	970,746
Disabled Students Programs and Services(DSPS)	8623		1,144,749	1,144,749
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		177,427	177,427
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		7,143,619	7,143,619

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	16,700,259		16,700,259
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		2,587,654	2,587,654
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	485,042		485,042
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,559,323	735,079	3,294,402
State Mandated Costs	8685	1,363,126		1,363,126
Other State Non-Tax Revenues	8686	2,944		2,944
Other State Revenues	8690			0
Total State Revenues	8600	34,231,596	12,759,274	46,990,870

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	57,705,175		57,705,175
Tax Allocation, Supplemental Roll	8812	1,458,301		1,458,301
Tax Allocation, Unsecured Roll	8813	1,888,314		1,888,314
Prior Years Taxes	8816	(46,441)		(46,441)
Education Revenues Augmentation Fund (ERAF)	8817	(5,257,393)		(5,257,393)
Redevelopment Agency Funds - Pass Through	8818			0
Redevelopment Agency Funds - Residual	8819	3,078,551		3,078,551
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		300,568	300,568
Contract Services	8830			
Contract Instructional Services	8831		2,902,700	2,902,700
Other Contract Services	8832	548,055		548,055
Sales and Commissions	8840	374,845	38,243	413,088
Rentals and Leases	8850	93,190		93,190
Interest and Investment Income	8860	19,837		19,837
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	9,290,559		9,290,559
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875	10,888		10,888
Health Services	8876	12,892	1,363,449	1,376,341
Instructional Materials Fees and Sales of Materials	8877	281,053	30,530	311,583
Insurance	8878	2,917		2,917
Student Records	8879	150,508		150,508
Nonresident Tuition	8880	2,455,022	61,416	2,516,438
Parking Services and Public Transportation	8881		1,360,482	1,360,482
Other Student Fees and Charges	8885	2,773	276,052	278,825
Other Local Revenues	8890	368,779	132,668	501,447
Total Local Revenues	8800	72,437,825	6,466,108	78,903,933
Total Revenues		106,669,421	25,879,756	132,549,177

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 060

Name: PALOMAR

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	1,248,415	2,679,336	3,927,751
Total Other Financing Sources	8900	1,248,415	2,679,336	3,927,751
Total Revenues and Other Financing Sources		107,917,836	28,559,092	136,476,928

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100						0
Architecture and Environmental Design	0200	195,585		3,316	3,301		202,202
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,173,308		96,648	33,792		2,303,748
Business and Management	0500	1,644,581		18,930			1,663,511
Communications	0600	1,599,762		94,393	35,607		1,729,762
Computer and Information Science	0700	1,467,878		32,332	46,078		1,546,288
Education	0800	2,000,162	785	149,186	1,717		2,151,850
Engineering and Related Industrial Technology	0900	2,711,406		236,609	118,594		3,066,609
Fine and Applied Arts	1000	3,736,383		245,301	200,729		4,182,413
Foreign language	1100	1,742,473		16,203	5,166		1,763,842
Health	1200	4,192,043		181,793	307,744		4,681,580
Consumer Education And Home Economics	1300	1,471,609		42,977	42,028		1,556,614
Law	1400	78,410		752			79,162
Humanities(Letters)	1500	6,519,692		36,069	13,474		6,569,235
Library Science	1600	22,987		17,039	4,126		44,152
Mathematics	1700	5,170,039		20,574			5,190,613
Military Studies	1800						0
Physical Sciences	1900	2,443,989		106,715			2,550,704
Psychology	2000	1,360,137		22,758			1,382,895
Public Affairs and Services	2100	1,241,268		255,052	18,745		1,515,065
Social Sciences	2200	5,379,366	3,230	43,078	51,980		5,477,654
Commercial Services	3000	20,051		401			20,452
Interdisciplinary Studies	4900	4,164,780		617,562	272,986		5,055,328
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		49,335,909	4,015	2,237,688	1,156,067		52,733,679
Total Expenditures for GF Activities*		49,339,917	57,659,552	16,842,005	4,157,068	7,765,935	135,764,477

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		4,961,843	1,105,833	48,442		6,116,118
Course and Curriculum Development	6020		159,008	71,127	544,861		774,996
Academic / Faculty Senate	6030		294,841	5,140			299,981
Other Instructional Administration & Governance	6090		6,864,143	56,046	3,285		6,923,474
Total Instructional Admin. & Governance		0	12,279,835	1,238,146	596,588	0	14,114,569
Instructional Support Services	6100						
Learning Center	6110		2,076,405	81,271	64,925		2,222,601
Library	6120		2,355,406	90,743	225,232		2,671,381
Media	6130		2,289,022	3,564,281	352,197		6,205,500
Museums and Galleries	6140		70,707	8,333	1,505		80,545
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		486,661	1,390			488,051
Total Instructional Support Services		0	7,278,201	3,746,018	643,859	0	11,668,078
Admissions and Records	6200		2,933,231	118,738	1,658		3,053,627
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		4,081,967	14,452	5,810		4,102,229
Matriculation and Student Assessment	6320		1,526,763	260,201	23,507		1,810,471
Transfer Programs	6330		195,986	9,264			205,250
Career Guidance	6340		18,836	9,317	19,200		47,353
Other Student Counseling and Guidance	6390		268,520	47,297			315,817
Total Student Counseling and Guidance		0	6,092,072	340,531	48,517	0	6,481,120

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,487,049	67,044	6,117		1,560,210
Extended Opportunity Programs and Services (EOPS)	6430		1,229,808	412,139		45,265	1,687,212
Health Services	6440		752,364	137,721			890,085
Student Personnel Administration	6450		7,379				7,379
Financial Aid Administration	6460		1,834,023	100,489	17,267		1,951,779
Job Placement Services	6470						0
Veterans Services	6480		167,137	13,362			180,499
Miscellaneous Student Services	6490		2,444,484	971,572	18,497		3,434,553
Total Other Student Services		0	7,922,244	1,702,327	41,881	45,265	9,711,717
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		2,709,499	390,544	1,590,072		4,690,115
Custodial Services	6530		2,284,679	164,184	1,165		2,450,028
Grounds Maintenance and Repairs	6550		773,349	44,483			817,832
Utilities	6570			3,375,563			3,375,563
Other Operations and Maintenance of Plant	6590			(29,878)			(29,878)
Total Operation and Maintenance of Plant	6500	0	5,767,527	3,944,896	1,591,237	0	11,303,660
Planning, Policymaking and Coordinations	6600		3,535,472	893,288	12,302		4,441,062

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,142,626	552,695			1,695,321
Fiscal Operations	6720		2,112,594	(296,602)	485		1,816,477
Human Resources Management	6730		232,837	199			233,036
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			40,449			40,449
Staff Diversity	6760		204	14,928			15,132
Logistical Services	6770		1,923,734	480,848	31,195		2,435,777
Management Information Systems	6780		3,601,959	1,340,254	1,722		4,943,935
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	9,013,954	2,132,771	33,402	0	11,180,127
Community Services & Economic Development	6800						
Community Recreation	6810		140,007	10,649	2,580		153,236
Community Service Classes	6820						0
Community Use of Facilities	6830		17,450	104			17,554
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	157,457	10,753	2,580	0	170,790

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910			9,543			9,543
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		2,035,179	219,489	13,361		2,268,029
Student and Co-Curricular Activities	6960		639,601	246,546	9,478		895,625
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,674,780	475,578	22,839	0	3,173,197
Auxiliary Operations	7000						
Contract Education	7010	4,008	764	1,271			6,043
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	4,008	764	1,271	0	0	6,043

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100				6,138		6,138
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					495,900	495,900
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	495,900	495,900
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					6,707,877	6,707,877
Student Aid	7320					516,893	516,893
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	7,224,770	7,224,770
Sub-Total Non-Instructional Activites		4,008	57,655,537	14,604,317	3,001,001	7,765,935	83,030,798
Total Expenditures General Fund: activities *		49,339,917	57,659,552	16,842,005	4,157,068	7,765,935	135,764,477

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: PALOMAR

I.	2015-2016 Appropriations Limit:			
A.	2014-2015 Appropriations Limit:			\$125,180,807
B.	2015-2016 Price Factor:	1.0382		
C.	Population factor:			
	1. 2013-2014 Second Period Actual FTES	18,783.13		
	2. 2014-2015 Second Period Actual FTES	19,236.06		
	3. 2014-2015 Population change factor (C2/C1)	1.0241		
D.	2014-2015 Limit adjusted by inflation and population factors (A * B * C.3)			\$133,094,815
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$133,094,815
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2015-2016 Appropriations Limit (D + E.3 - F.3)			\$133,094,815
II.	2015-2016 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			36,581,954
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			500,000
C.	Local Property taxes			54,559,473
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2015-2016 Appropriations Subject to Limit			\$91,641,427

For Actual Year: 2014-2015

Budget Year: 2015-2016

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			6,654,374	9,554,603	6,654,374	9,554,603
State Revenues	8600	34,231,596	43,268,454	12,759,274	14,863,465	46,990,870	58,131,919
Local Revenues	8800	72,437,825	67,497,704	6,466,108	3,488,441	78,903,933	70,986,145
Total Revenues		106,669,421	110,766,158	25,879,756	27,906,509	132,549,177	138,672,667
EXPENDITURES:							
Academic Salaries	1000	45,803,250	44,246,526	2,508,849	2,706,172	48,312,099	46,952,698
Classified Salaries	2000	23,303,348	20,084,315	7,994,326	9,948,832	31,297,674	30,033,147
Employee Benefits	3000	23,883,303	24,277,921	3,506,393	4,490,668	27,389,696	28,768,589
Supplies and Materials	4000	919,035	1,013,875	1,231,583	1,747,139	2,150,618	2,761,014
Other Operating Expenses and Services	5000	8,639,885	9,296,943	6,051,502	5,413,545	14,691,387	14,710,488
Capital Outlay	6000	379,623	146,521	3,777,445	4,823,818	4,157,068	4,970,339
Total Expenditures		102,928,444	99,066,101	25,070,098	29,130,174	127,998,542	128,196,275
Excess /(Deficiency) of Revenues over Expenditures		3,740,977	11,700,057	809,658	(1,223,665)	4,550,635	10,476,392
Other Financing Sources	8900	1,248,415	728,000	2,679,336	3,160,740	3,927,751	3,888,740
Other Outgo	7000	5,455,603	10,433,777	2,310,332	2,786,934	7,765,935	13,220,711
Net Increase/(Decrease) in Fund Balance		(466,211)	1,994,280	1,178,662	(849,859)	712,451	1,144,421
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	10,548,414	10,082,203	5,888,269	7,066,931	16,436,683	17,149,134
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	10,548,414		5,888,269		16,436,683	
Ending Fund Balance, June 30		10,082,203	12,076,483	7,066,931	6,217,072	17,149,134	18,293,555

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			15,051,383	16,030,000		
Total Revenues		0	0	15,051,383	16,030,000	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					693,480	699,775
Other Incoming Transfers	8983			24,518,066			
Total Other Financing Sources		0	0	24,518,066	0	693,480	699,775
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110			4,970,000	12,064,582	505,000	525,000
Debt Interest and Other Service Charges	7120			9,455,474	10,079,183	188,480	174,775
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	0	0	14,425,474	22,143,765	693,480	699,775
Net Other Financing Sources / (Other Outgo)	8900 & 7000	0	0	10,092,592	(22,143,765)	0	0
Net Increase/Decrease in Fund Balance		0	0	25,143,975	(6,113,765)	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010		0	8,133,274	33,277,249	586,037	586,037
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		8,133,274		586,037	
Ending Fund Balance, June 30		0	0	33,277,249	27,163,484	586,037	586,037

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					53,734	48,000
State Revenues	8600					616,633	613,958
Local Revenues	8800					534,531	537,200
Total Income		0	0	0	0	1,204,898	1,199,158
Expenditures							
Academic Salaries	1000					838,327	812,110
Classified Salaries	2000					117,250	106,823
Employee Benefits	3000					262,351	278,069
Supplies and Materials	4000					62,632	61,500
Other Operating Expenses and Services	5000					17,905	22,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	1,298,465	1,280,502
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(93,567)	(81,344)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(93,567)	(81,344)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	274,323	180,756
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		274,323	
Ending Fund Balance, June 30		0	0	0	0	180,756	99,412

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2014-2015

Budget Year: 2015-2016

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	532,456	11,245,527				
Local Revenues	8800	2,585,538	2,001,240	462,802	3,000,000		
Total Income		3,117,994	13,246,767	462,802	3,000,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000			336,003	384,377		
Employee Benefits	3000			180,523	211,832		
Supplies and Materials	4000	30,260	30,226				
Other Operating Expenses and Services	5000	975,405	1,042,530	3,342,305			
Capital Outlay	6000	3,999,263	13,390,991	27,518,421	262,677,385		
Total Expenditures		5,004,928	14,463,747	31,377,252	263,273,594	0	0
Excess /(Deficiency) of Revenues over Expenditures		(1,886,934)	(1,216,980)	(30,914,450)	(260,273,594)	0	0
Other Financing Sources	8900	3,019,889	587,692	220,000,000			
Other Outgo	7000	3,019,889	587,692				
Net Increase/(Decrease) in Fund Balance		(1,886,934)	(1,216,980)	189,085,550	(260,273,594)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	11,706,192	9,819,258	71,179,968	260,265,518		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	11,706,192		71,179,968		0	
Ending Fund Balance, June 30		9,819,258	8,602,278	260,265,518	(8,076)	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800			3,561,372	3,853,838		
Other Financing Sources	8900			2,745,861	3,066,344		
Total Income		0	0	6,307,233	6,920,182		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000			5,140,471	5,091,889		
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	5,140,471	5,091,889		
Net Profit or Loss		0	0	1,166,762	1,828,293		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	1,166,762	1,828,293		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0	14,068,628	15,235,390		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		14,068,628			
Ending Fund Balance, June 30		0	0	15,235,390	17,063,683		

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	18,584	11,300	72,053	40,957	228,343	228,430
Total Income		18,584	11,300	72,053	40,957	228,343	228,430
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	1,180	4,000				
Employee Benefits	3000						
Supplies and Materials	4000	21,222	101,321	1,027	2,000	3,377	5,000
Other Operating Expenses and Services	5000	20,455	73,022	10,153	40,000	1,557	16,000
Capital Outlay	6000					16,462	41,000
Total Expenditures		42,857	178,343	11,180	42,000	21,396	62,000
Excess /(Deficiency) of Revenues over Expenditures		(24,273)	(167,043)	60,873	(1,043)	206,947	166,430
Other Financing Sources	8900	34,000	34,000				
Other Outgo	7000	200				197,580	203,875
Net Increase/(Decrease) in Fund Balance		9,527	(133,043)	60,873	(1,043)	9,367	(37,445)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	123,515	133,042	218,174	279,047	103,651	113,018
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	123,515		218,174		103,651	
Ending Fund Balance, June 30		133,042	(1)	279,047	278,004	113,018	75,573

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	18,299,640	18,352,371				
State Revenues	8600	1,204,938	1,205,563				
Local Revenues	8800	170	180	567,435	562,311		
Total Income		19,504,748	19,558,114	567,435	562,311	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		3,286				
Other Operating Expenses and Services	5000	170	180				
Capital Outlay	6000						
Total Expenditures		170	3,466	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		19,504,578	19,554,648	567,435	562,311	0	0
Other Financing Sources	8900						
Other Outgo	7000	19,507,775	19,558,434	562,424	1,789,373		
Net Increase/(Decrease) in Fund Balance		(3,197)	(3,786)	5,011	(1,227,062)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	6,983	3,786	1,222,052	1,227,063		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	6,983		1,222,052		0	
Ending Fund Balance, June 30		3,786	0	1,227,063	1	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

060 PALOMAR

For Actual Year: 2014-2015

Budget Year: 2015-2016

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0		0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2014-2015

District ID: 060

Name: PALOMAR

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	1,091,197
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	495,900
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	2,745,861
71	ASSOCIATED STUDENTS TRUST FUND	11	UNRESTRICTED SUBFUND	30,000
71	ASSOCIATED STUDENTS TRUST FUND	12	RESTRICTED SUBFUND	4,000
29	OTHER DEBT SERVICE FUND	73	STUDENT BODY CENTER FEE TRUST FUND	197,580

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		840,613			1,223,814	
Adjustments	9020						
Adjusted Beginning Balance	9030		840,613			1,223,814	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		2,559,323			735,079	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	411	411
Books, Magazines, & Periodicals	4200				0	4,738	4,738
Instructional Supplies & Materials	4300				0	473,222	473,222
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	478,371	478,371
Other Operating Expenses and Services	5000		3,016,411		3,016,411	405,420	3,421,831
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	3,016,411	0	3,016,411	883,791	3,900,202
Ending Balance					383,525	1,075,102	1,458,627

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010		383,525			1,075,102	
Adjustments	9020						
Adjusted Beginning Balance	9030		383,525			1,075,102	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		2,400,000			367,484	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	500	500
Books, Magazines, & Periodicals	4200				0	5,000	5,000
Instructional Supplies & Materials	4300				0	579,110	579,110
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	584,610	584,610
Other Operating Expenses and Services	5000		2,783,525		2,783,525	857,976	3,641,501
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	2,783,525	0	2,783,525	1,442,586	4,226,111
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2014-2015

District ID: 060

Name: PALOMAR

EPA Revenue	16,700,259
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	16,700,259	0	0	16,700,259
TOTAL		16,700,259	0	0	16,700,259

Annual Financial and Budget Report

For Actual Year: 2014-2015

Budget Year: 2015-2016

District ID: 060

Name: PALOMAR

Fiscal Year	STRS		PERS		Other	Total	Increase	
	Amount	Rate	Amount	Rate			Amount	Rate
2013-14	3,372,027	8.25%	3,188,481	11.44%		6,560,508	N/A	N/A
2014-15	3,750,951	8.88%	3,646,413	11.77%		7,397,364	836,856	12.76%
2015-16	5,270,842	10.73%	2,710,490	11.85%		7,981,332	583,968	7.89%
2016-17	6,241,404	12.58%	3,014,820	13.05%		9,256,224	1,274,892	15.97%
2017-18	1,308,831	14.43%	3,873,293	16.60%		5,182,124	-4,074,100	-44.01%
2018-19	8,239,461	16.28%	4,289,088	18.20%		12,528,549	7,346,425	141.76%
2019-20	9,267,521	18.13%	4,736,615	19.90%		14,004,136	1,475,587	11.78%
2020-21	9,860,990	19.10%	4,904,181	20.40%		14,765,171	761,035	5.43%

Does the district have a plan to fund these expenses through 2020-21?
No
Explain Yes or No