

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2015-2016

District: (060) PALOMAR

Quarter Ended: (Q4) Jun 30, 2016

Your Quarterly Data is ready for certification.
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

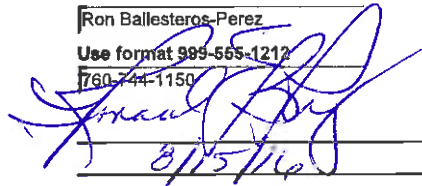
Ron Ballesteros-Perez

CBO Phone:

Use format 989-655-1212
760-744-1150

CBO Signature:

Date Signed:

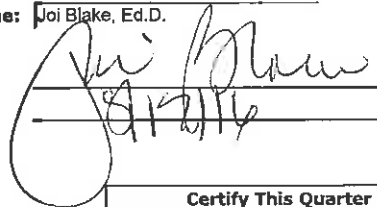

8/15/16

Chief Executive Officer Name: Joi Blake, Ed.D.

CEO Signature:

Date Signed:

Electronic Cert Date:


8/15/16

District Contact Person

Name:

Carmen M. Coniglio

Title:

Director, Fiscal Services

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760-744-1150

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CConiglio@Palomar.edu

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Fiscal Services Unit
1102 Q Street, Suite 4550
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Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2015-2016

District: (060) PALOMAR

Quarter Ended: (Q4) Jun 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	95,823,265	102,198,939	106,669,421	113,976,856
A.2	Other Financing Sources (Object 8900)	1,104,260	737,927	1,248,415	743,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	96,927,525	102,936,866	107,917,836	114,719,856
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,503,091	101,184,309	102,928,444	102,236,254
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,260,998	4,851,699	5,455,603	5,308,003
B.3	Total Unrestricted Expenditures (B.1 + B.2)	101,764,089	106,036,008	108,384,047	107,544,257
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-4,836,564	-3,099,142	-466,211	7,175,599
D.	Fund Balance, Beginning	18,484,120	13,647,556	10,548,414	10,082,203
D.1	Prior Year Adjustments + (-)	0	0	0	3,323,561
D.2	Adjusted Fund Balance, Beginning (D + D.1)	18,484,120	13,647,556	10,548,414	13,405,764
E.	Fund Balance, Ending (C. + D.2)	13,647,556	10,548,414	10,082,203	20,581,363
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.4%	9.9%	9.3%	19.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	18,531	18,802	19,323	16,603
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		24,296,990	37,987,651	40,759,084
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	30,981,737	24,296,990	37,987,651	40,759,084

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,757,558	116,515,035	113,910,517	97.8%
I.2	Other Financing Sources (Object 8900)	728,000	763,000	743,000	97.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	111,485,558	117,278,035	114,653,517	97.8%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104,285,556	105,651,207	102,236,254	96.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,291,923	5,343,170	5,308,003	99.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,577,479	110,994,377	107,544,257	96.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,908,079	6,283,658	7,109,260	
L.	Adjusted Fund Balance, Beginning	10,081,669	13,405,764	13,405,764	
L.1	Fund Balance, Ending (C. + L.2)	11,989,748	19,689,422	20,515,024	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.9%	17.7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)