

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2011-2012

Quarter Ended: (Q4) Jun 30, 2012

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,630,527	99,833,317	102,674,758	95,299,895
A.2	Other Financing Sources (Object 8900)	265,573	90,777	8,773,875	4,068,425
A.3	Total Unrestricted Revenue (A.1 + A.2)	104,896,100	99,924,094	111,448,633	99,368,320
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,589,341	96,020,025	98,479,043	97,945,248
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,631,537	1,815,706	4,198,205	6,271,580
B.3	Total Unrestricted Expenditures (B.1 + B.2)	100,220,878	97,835,731	102,677,248	104,216,828
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,675,222	2,088,363	8,771,385	-4,848,508
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	7,297,498	11,972,720	14,061,083	22,832,473
E. Fund Balance, Ending (C. + D.2)					
E.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.9%	14.4%	22.2%	17.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	20,491	20,961	20,380	19,362
-----	---------------------------------------------------------	--------	--------	--------	--------

III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		27,210,328	29,320,122	28,668,298
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,768,927	27,210,328	29,320,122	28,668,298

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	94,692,027	94,772,678	84,625,870	89.3%
I.2	Other Financing Sources (Object 8900)	3,502,205	7,068,425	4,068,413	57.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	98,194,232	101,841,103	88,694,283	87.1%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,220,508	101,343,864	97,245,248	96%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,427,461	9,271,580	4,175,411	45%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	106,647,969	110,615,444	101,420,659	91.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-8,453,737	-8,774,341	-12,726,376	
L. Adjusted Fund Balance, Beginning					
L.1	Fund Balance, Ending (C. + L.2)	14,378,736	14,058,132	10,106,097	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.5%	12.7%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2011-2012

Quarter Ended: (Q4) Jun 30, 2012

District: (060) PALOMAR

Your Quarterly Data is Certified for this quarter.

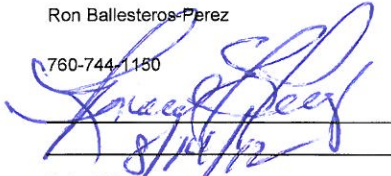
Chief Business Officer

CBO Name: Ron Ballesteros-Perez

CBO Phone: 760-744-1180

CBO Signature:

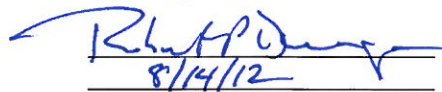
Date Signed:


8/14/12

Chief Executive Officer Name: Robert Deegan

CEO Signature:

Date Signed:


8/14/12

Electronic Cert Date: 08/07/2012

District Contact Person

Name: Phyllis Laderman

Title: Director of Fiscal Services

Telephone: 760-744-1150

Fax: 760-761-3511

E-Mail: pladerman@palomar.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:

Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu

© 2007 State of California. All Rights Reserved.