

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

District: (060) PALOMAR

Fiscal Year: 2010-2011  
Quarter Ended: (Q4) Jun 30, 2011

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,601,033	104,630,527	99,833,317	102,083,534
A.2	Other Financing Sources (Object 8900)	2,881,331	265,573	90,777	9,369,081
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>101,482,364</b>	<b>104,896,100</b>	<b>99,924,094</b>	<b>111,452,615</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,647,679	98,589,341	96,020,025	100,293,267
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,508,196	1,631,537	1,815,706	5,788,753
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>107,155,875</b>	<b>100,220,878</b>	<b>97,835,731</b>	<b>106,082,020</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-5,673,511</b>	<b>4,675,222</b>	<b>2,088,363</b>	<b>5,370,595</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>12,971,009</b>	<b>7,297,498</b>	<b>11,972,720</b>	<b>14,061,085</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>7,297,498</b>	<b>11,972,720</b>	<b>14,061,083</b>	<b>19,431,680</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.8%	11.9%	14.4%	18.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,942	20,491	20,961	20,380

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		27,768,927	27,210,328	29,320,122
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>19,448,830</b>	<b>27,768,927</b>	<b>27,210,328</b>	<b>29,320,122</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,704,403	98,698,478	99,871,352	101.2%
I.2	Other Financing Sources (Object 8900)	2,767,913	3,493,426	1,770,559	50.7%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>101,472,316</b>	<b>102,191,904</b>	<b>101,641,911</b>	<b>99.5%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,105,299	103,208,723	95,269,077	92.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,595,655	4,023,966	2,234,334	55.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>105,700,954</b>	<b>107,232,689</b>	<b>97,503,411</b>	<b>90.9%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-4,228,638</b>	<b>-5,040,785</b>	<b>4,138,500</b>	
L	Adjusted Fund Balance, Beginning	14,061,085	14,061,085	14,061,085	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>9,832,447</b>	<b>9,020,300</b>	<b>18,199,585</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.3%	8.4%		

**V. Has the district settled any employee contracts during this quarter? NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

District: (060) PALOMAR

Fiscal Year: 2010-2011  
Quarter Ended: (Q4) Jun 30, 2011

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Bonnie Ann Dowd

**CBO Phone:** 760-744-1150

**CBO Signature:** 

**Date Signed:** 3/3/11

**Chief Executive Officer Name:** Robert Deegan

**CEO Signature:** 

**Date Signed:** 3/11/11

**Electronic Cert Date:** 08/02/2011

**District Contact Person**

**Name:** Phyllis Laderman

**Title:** Director, Fiscal Services

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