

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

Fiscal Year: 2015-2016

Quarter Ended: (Q3) Mar 31, 2016

District: (060) PALOMAR

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

**Chief Business Officer**

**CBO Name:** Ron Ballesteros-Perez  
**CBO Phone:** Use format 999-555-1212  
 760-744-1150  
**CBO Signature:** *Ron Ballesteros-Perez*  
**Date Signed:** 4/19/16

**District Contact Person**

**Name:** Carmen M. Coniglio  
**Title:** Director, Fiscal Services  
**Telephone:** Use format 999-555-1212  
 760-744-1150  
**Fax:** Use format 999-555-1212  
 760-761-3511  
**E-Mail:** cconiglio@palomar.edu

**Chief Executive Officer Name:** Adrian Gonzales  
**CEO Signature:** *Adrian Gonzales*  
**Date Signed:** 5/5/16

**Electronic Cert Date:**

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
 Fiscal Services Unit  
 1102 Q Street, Suite 4550  
 Sacramento, California 95811

Send questions to:  
 Christine Atalig (916)327-5772 [catalig@ccccc.edu](mailto:catalig@ccccc.edu) or Tracy Britten (916)324-9794 [tbritten@ccccc.edu](mailto:tbritten@ccccc.edu)  
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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

Quarter Ended: (Q3) Mar 31, 2016

District: (060) PALOMAR

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	95,823,265	102,198,939	106,669,421	110,787,331
A.2	Other Financing Sources (Object 8900)	1,104,260	737,927	1,248,415	743,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>96,927,525</b>	<b>102,936,866</b>	<b>107,917,836</b>	<b>111,530,331</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,503,091	101,184,309	102,928,444	105,145,615
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,260,998	4,851,699	5,455,603	5,321,923
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>101,764,089</b>	<b>106,036,008</b>	<b>108,384,047</b>	<b>110,467,538</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-4,836,564</b>	<b>-3,099,142</b>	<b>-466,211</b>	<b>1,062,793</b>
D.	<b>Fund Balance, Beginning</b>	<b>18,484,120</b>	<b>13,647,556</b>	<b>10,548,414</b>	<b>10,082,203</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>18,484,120</b>	<b>13,647,556</b>	<b>10,548,414</b>	<b>10,082,203</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>13,647,556</b>	<b>10,548,414</b>	<b>10,082,203</b>	<b>11,144,996</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.4%	9.9%	9.3%	10.1%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	18,531	18,802	19,323	16,622
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

		As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		20,468,345	24,763,171	23,758,497
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>13,408,889</b>	<b>20,468,345</b>	<b>24,763,171</b>	<b>23,758,497</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,757,558	110,787,331	77,420,382	69.9%
I.2	Other Financing Sources (Object 8900)	728,000	743,000	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>111,485,558</b>	<b>111,530,331</b>	<b>77,420,382</b>	<b>69.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	104,285,556	105,145,615	74,892,135	71.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,291,923	5,321,923	510,900	9.6%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>109,577,479</b>	<b>110,467,538</b>	<b>75,403,035</b>	<b>68.3%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>1,908,079</b>	<b>1,062,793</b>	<b>2,017,347</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>10,081,669</b>	<b>10,082,203</b>	<b>10,082,203</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>11,989,748</b>	<b>11,144,996</b>	<b>12,099,550</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.9%	10.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)