

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ**  
VIEW QUARTERLY DATA

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Fiscal Year: 2011-2012

District: (060) PALOMAR

Quarter Ended: (Q3) Mar 31, 2012

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,630,527	99,833,317	102,674,758	94,735,201
A.2	Other Financing Sources (Object 8900)	265,573	90,777	8,773,875	4,427,427
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>104,896,100</b>	<b>99,924,094</b>	<b>111,448,633</b>	<b>99,162,628</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	98,589,341	96,020,025	98,479,043	101,431,631
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,631,537	1,815,706	4,198,205	8,707,261
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>100,220,878</b>	<b>97,835,731</b>	<b>102,677,248</b>	<b>110,138,892</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>4,675,222</b>	<b>2,088,363</b>	<b>8,771,385</b>	<b>-10,976,264</b>
D.	<b>Fund Balance, Beginning</b>	<b>7,297,498</b>	<b>11,972,720</b>	<b>14,061,083</b>	<b>22,832,473</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>7,297,498</b>	<b>11,972,720</b>	<b>14,061,083</b>	<b>22,832,473</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>11,972,720</b>	<b>14,061,083</b>	<b>22,832,468</b>	<b>11,856,209</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.9%	14.4%	22.2%	10.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	20,491	20,961	20,380	18,977
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	As of the specified quarter ended for each fiscal year				
	2008-09	2009-10	2010-11	2011-2012	
H.1	Cash, excluding borrowed funds		27,866,577	25,351,313	25,895,284
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>18,329,004</b>	<b>27,866,577</b>	<b>25,351,313</b>	<b>25,895,284</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	94,692,027	94,735,201	60,114,273	63.5%
I.2	Other Financing Sources (Object 8900)	3,502,205	4,427,427	1,144,478	25.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>98,194,232</b>	<b>99,162,628</b>	<b>61,258,751</b>	<b>61.8%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,220,508	101,431,631	71,063,041	70.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,427,461	8,707,261	3,320,476	38.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>106,647,969</b>	<b>110,138,892</b>	<b>74,383,517</b>	<b>67.5%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-8,453,737</b>	<b>-10,976,264</b>	<b>-13,124,766</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>22,832,473</b>	<b>22,832,473</b>	<b>22,832,473</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>14,378,736</b>	<b>11,856,209</b>	<b>9,707,707</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.5%	10.8%		

**V. Has the district settled any employee contracts during this quarter?**

NO

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (Include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

District: (060) PALOMAR

CHANGE THE PERIOD ▼

Fiscal Year: 2011-2012

Quarter Ended: (Q3) Mar 31, 2012

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Joe Newmyer

CBO Phone: 760-744-1150

CBO Signature: Joe Newmyer

Date Signed: 5-9-12

Chief Executive Officer Name: Robert Deegan

CEO Signature: Robert Deegan

Date Signed: 5/9/12

Electronic Cert Date: 05/01/2012

District Contact Person

Name: Phyllis Laderman

Title: Director of Fiscal Services

Telephone: 760-744-1150

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E-Mail: pladerman@palomar.edu

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Send questions to:

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